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TODAY: LEISURE All the Pretty Horses, Page 8

TWA Inquiry Turns Focus to Jet Malfunction

By Don Phillips, Serge F. Kovaleski and Pierre Thomas
Washington Post Service

WASHINGTON — With more than four-fifths of the wreckage of Trans World Airlines Flight 800 recovered, the lack of evidence that a bomb or missile destroyed the Boeing 747 has led investigators to turn greater attention to the possibility that the plane was brought down by a mechanical or electrical malfunction, according to officials familiar with the inquiry.

Investigators with the National Transportation Safety Board and law enforcement agencies stressed that they still had not ruled out sabotage. They said they might at any time recover the "eureka" piece of debris from the ocean floor that would show clearly that a bomb or missile caused the explosion.

But the investigators are growing increasingly concerned that they will never find such evidence, and said they now were taking a closer look at whether a malfunction such as an accidental spark caused the center fuel tank explosion that is suspected to have cracked the plane apart.

"We are getting absolutely nothing as it relates to a bomb," a law enforcement source said. "Things seem to be pointing toward a mechanical malfunction, and that is where investigators are concentrating now."

A safety board official said that with most of the plane off the ocean floor, investigators should have seen some evidence of a bomb if one were involved — at least a hint of typical damage patterns to bodies, metal or interior furnishings.

A senior law enforcement investigator agreed: "Something should have shown up in the clothing and the bodies. We now have victims from all over the plane. What we are seeing is contradictory to high-explosive detonation."

The investigators are now settling in for what may become an agonizingly slow probe. Investigators say

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South Korean Troops Kill 7 Infiltrators As Tension Escalates

By Nicholas D. Kristof
New York Times Service

SEOUL — South Korean troops shot and killed seven North Korean commandos on Thursday, but at least one of the group remained at large and the target of a huge manhunt.

Eighteen of the North Koreans who sneaked ashore from a submarine Wednesday are now dead, and one is in custody, but thousands of edgy South Korean troops marched along rugged mountain trails overnight or peered with night vision goggles into ravines and shrubbery in the search for remaining fugitives. The armed forces ordered a 7 P.M to 6 A.M. curfew in the province where the submarine landed, and worried householders bolted their doors and windows and listened on radio and television to the progress of the search.

While North Korea has apparently not managed to blow up any military installations or gather any crucial intelligence on this infiltration, it has succeeded in adding another severe test to the already strained relations between the two Koreas.

"At a time when North Koreans are suffering from famine, the North Korean regime is sending a submarine for infiltration into the south," the South Korean president, Kim Young Sam, declared Thursday at a cabinet meeting. "It has not given up its illu...on of unifying the peninsula under communism."

South Korea has generally taken a very hard line against North Korea over the last year, but in the last few weeks there had seemed to be a very slight softening in the works — ending with the discovery of the submarine. A senior government official said it would be less likely than ever now that South Korea would give food assistance or allow broad investments in North Korea.

[The U.S. secretary of state, Warren Christopher, urged North and South Korea on Thursday to avoid actions that could worsen their relations, Reuters reported from Washington.

["It's obviously a matter of concern," Mr. Christopher said, adding: "We wish that all parties would refrain from taking further provocative actions."]

The United Nations Command, which includes the 37,000 U.S. troops in South Korea, tried Thursday to deliver a protest about the incursion to a North Korean military official at the border.

"I strongly demand that your side immediately take the necessary steps to prevent a recurrence of these serious Armistice Agreement violations," the protest declared. "If you fail to do so.

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Downbeat, Athens Plods Toward Vote

Campaign Is Anything But a Greek Drama

By Celestine Bohlen
New York Times Service

ATHENS — When he called national elections a month ago, Prime Minister Costas Simitis was in an enviable position: The Panhellenic Socialist Party, which he took over this summer upon the death of its founder, Andreas Papandreou, had a commanding majority in Parliament and a lead in the polls. He himself was something of a welcome novelty for Greek voters, a low-key politician who made his appeal to voters' reason rather than emotion.

Now, his mild-mannered style fraying slightly before the election Sunday, Mr. Simitis has seen his support drift downward to around 30 percent in a crowded field, and many pollsters say the race is too close to call.

The reasons for his slump are varied: the fierce struggle to succeed Mr. Papandreou put a strain on the Socialist Party, and the rise of small parties, including a new one that presents itself as the true heir to the Socialists' ideology, has chipped away at the party's built-in electoral advantages.

But mostly, Mr. Simitis appears to be the victim of a distinct case of political skepticism, now that the towering figures of the past have left the scene. Pre-election polls show that the country's two main political parties — the Socialists on the left, and New Democrats on the right — will get only about 60 percent of the vote between them.

Called a year ahead of schedule by Mr. Simitis, these are the quietest Greek elections in recent memory. "Go in search of an election here, and it will be hard to find," a Western diplomat said.

This week, in a sign of the times, Miltiadis Evert, a former Athens mayor who is now leader of the New Democracy Party, canceled the party's final

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Atlantis and Mir crew members aboard the space station shortly after the arrival of Ms. Lucid's replacement.

188 Days in Space (Gimme Junk Food)

By William J. Broad
New York Times Service

NEW YORK — When she gets back home and back in shape, Shannon Lucid, a 53-year-old biochemist who has been in space longer than any American and longer than any woman of any nation, plans to ride her bike, visit a bookstore and go rollerskating with her daughter.

For the past half year she has been dealing with the exigencies of sponge baths, space shampoo and dehydrated food in weightlessness aboard Russia's Mir space outpost, orbiting the Earth at 17,000 miles per hour.

She has shown little but mirth at being in orbit much longer than expected, working on an array of scientific projects and helping build cooperation in East-West space ventures.

But it is no secret that she is longing to get back to her family and a few creature comforts after being inside the Russian craft seven weeks longer than planned, her return delayed by a hurricane and shuttle problems. ("I miss things like potato chips and junk food," she said in one of her broadcasts home.)

On Wednesday, her terrestrial hopes came close to fulfillment as the shuttle Atlantis linked with Mir to pick her up and drop off her replacement, John Blaha.

[If all goes according to plan, Atlantis and Mir will undock Monday, and the shuttle will return to earth the following Thursday, The Associated Press reported. That will have kept Dr. Lucid in space 188 days.

The holder of the overall space endurance record, 438 days, is Valeri Polyakov, a Russian cosmonaut.

Dr. Lucid appears fit, relaxed and close to her normal weight of 150 pounds (68 kilograms). National Aeronautics and Space Administration officials have paid special attention to her weight because of the experience of her only other American predecessor on the Mir space station, Norman Thagard. Dr. Thagard, a 52-year-old physician, came back to Earth more than 17 pounds lighter. It took him several months to recover his weight.

In orbit, Dr. Lucid has been nourished by not only a customized menu of meals but also by daily contact with her family via electronic mail. Occasionally, she talks to them in televised sessions.

"That has made all the difference," she said during another news conference. "That's just super. I haven't lost contact with them. I know what's going on in their lives."

Moreover, her family knows what has been needed in hers. Her two

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Germany Assails France Over Budget Maneuvers

Bonn Accuses Paris of 'Window Dressing'

By Alan Friedman
International Herald Tribune

BONN — Senior government officials in Germany on Thursday sharply criticized what they called "window dressing" used by France this week when it presented a 1997 budget that Paris asserted would meet the conditions for Europe's single currency.

The officials specifically assailed a plan to transfer billions of dollars of pension funds from the state telephone monopoly France Telecom to bolster the state treasury.

More broadly, however, they voiced increased concern that France was failing to summon the political will required to make tough economic decisions, including the imposition of spending cuts and structural reforms, that are needed to forge ahead with monetary union in 1999.

The transfer of 37.5 billion francs ($7.3 billion) in France Telecom funds would require approval from the European Commission. If it were allowed, it would help France bring its 1997 deficit to a level of 3 percent of the country's gross domestic product — as required by the monetary conditions of the Maastricht treaty on European integration.

One highly placed German official, who spoke on the condition of anonymity, expressed worries that other upcoming French expenditures could further exacerbate the 1997 deficit. Among those, the official said, were possible transfers to continue the bailout of the ailing state bank Credit Lyonnais; further aid to the state airline, Air France, and the spiraling costs of underwriting the nation's social security deficit.

Hans Tietmeyer, president of the Bundesbank, warned this week that any budgetary window dressing or accounting devices would not be acceptable as Germany and France attempted to lead a core of European nations into the single currency project.

He did not specify France. On Thursday, however, the German official who asked not to be named said that this was exactly what France had done. He called

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Indonesia's 'People Power' Leader Sticks to Her Guns

By Keith B. Richburg
Washington Post Service

JAKARTA — Her supporters are still being hauled in for questioning by the police. More than a hundred others languish in jail cells, and dozens are still missing. She has been left off the list of candidates for next years' parliamentary elections, meaning she may lose her current job and her only official platform for challenging the government.

And now the police say they will shut down her new headquarters because it violates local zoning laws.

These are trying times for Indonesia's main opposition leader, Megawati Sukarnoputri. Just a few months after she emerged from virtual obscurity to become the first real rallying point of opposition to President Suharto's 30-year rule, Mrs. Megawati now finds herself besieged, harassed, called in for questioning like a common criminal, facing the likelihood of being sidelined from her country's tightly controlled political process — and facing the mounting impatience of her own supporters.

But even with the pressures weighing down on her, Mrs. Megawati, the daughter of Indonesia's charismatic first president, Sukarno, remains surprisingly sanguine, unhurried, eerily serene. She is not out on the streets, not leading rallies, not exhorting her followers. On Thursday morning, she was seated at the dining room table of her spacious house in Jakarta's south suburbs, taking a Spanish lesson from her regular tutor.

Her backers and sympathizers may be growing frustrated, but Mrs. Megawati clearly has her own agenda, and a determination to proceed at her own slow and steady pace, ever careful not to engage the government in direct confrontation, and not to be goaded by her more radical followers.

"They want me to do something more concrete, like have a rally," she said in an interview. "But at the moment, I think that is not a good tactic, because so many people are still intimidated."

She said that the political situation here remained tense after a July 27 riot, in which five people were killed and several banks and government offices gutted by fire. The government used those riots as a pretext to launch a widespread crackdown on opposition organizers, labor leaders, human-rights activists and anyone else suspected of links to the long dormant and outlawed Indonesian Communist Party, which tried to foment a revolution here three decades ago.

The riot, the most serious anti-government outburst in recent memory, erupted after police backed by army troops raided the headquarters of the officially sanctioned Indonesian Demo-

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AGENDA

Peter Dejong/The Associated Press

POMP FOR POPE— Pope John Paul II and President Jacques Chirac in Tours, France, on Thursday, the first day of the papal visit. Page 12.

Britain Delays Its Cow Cull

LONDON (Reuters) — The British government decided Thursday to put its plan to slaughter up to 147,000 cattle on hold, a move certain to provoke a clash with the European Union over the "mad cow" crisis.

A spokesman for Prime Minister John Major said, "The new scientific evidence now available means that further work is needed on appropriate culling strategies."

Mr. Major acted after reviewing the latest evidence from a group of Oxford University scientists who argued that the disease would die out naturally within five years.

The EU export ban was imposed in March after Britain admitted a possible link between bovine spongiform encephalopathy and Creutzfeldt-Jakob disease, a deadly human equivalent.

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CIA Says Saddam Is Stronger

BUSINESS/FINANCE Page 15.
Microsoft Says It's Being Probed

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Dow Jones	Trib Index
Down 9.62	Up 0.39%
5867.74	140.01

The Dollar

New York	Thurs. close	previous close
DM	1.5138	1.509 5
Pound	1.5535	1.5606
Yen	109.425	109.20
FF	5.1497	5.141

Want a U.S. Job? Take a Drug Test, or Don't Apply

By Leef Smith
Washington Post Service

WASHINGTON — The sign taped to the front window of the Home Depot hardware and building supply store in Alexandria, Virginia, delivers a warning to job-seekers. "We test all applicants for illegal drugs," the placard reads in bold orange letters. "If you use drugs, don't bother to apply."

Home Depot, a national chain, tests every one of its more than 90,000 employees across the country for drug use — from its chief executive officer down to the clerk who helps customers select nails and lumber — before they are hired or promoted. Prospective employees who test positive for illegal substances are turned away; employees who test positive are fired.

Ten years ago, that kind of systematic testing was virtually unheard-of in the private sector. Today, experts say, it is the norm.

The number of major U.S. corporations that use drug testing has risen 277 percent since widespread testing began in 1987, according to a nationwide survey.

Most of the boom occurred from 1988 to 1993, as federal regulations mandated testing for a growing list of professions, but the ranks of employees being tested continue to grow.

Drug-testing experts estimate that one-third of all new U.S. hires will be screened this year, more than ever before. If on-the-job screening is included, as many as 30 million U.S. workers are subject to testing annually.

Moreover, with public concern growing about rising illegal drug use among young people, testing is likely to become even more common.

"The number of people being tested has exponentially increased," said Eric Greenberg, director of management studies for the American Management Association, which represents 9,000 companies that employ 25 percent of the U.S. work force and has been studying on-the-job drug testing since 1987. "What was once very, very rare has become routine. It's now a normal corporate procedure."

U.S federal regulations mandate testing of about 8.5 million workers, including many who work for government contractors or in jobs where safety is an issue.

Many corporate officials in the area say required drug testing helps them attract better applicants and cuts down on workplace accidents, workers' compensation claims and sick days.

Although the nation's largest corporations led the drug-screening charge — 98 percent of Fortune 200 companies use drug tests to screen potential employees — smaller companies have jumped on the bandwagon to avoid attracting drug users who already were screened out by the competition, experts say.

"If you don't test, then you get the people we reject," said the Home Depot employee service coordinator, Layne Thome, who also lectures about screening employees.

From the start, drug testing has faced significant opposition from civil liberties groups. The American Civil Liberties Union denounces the process as a waste of time and a violation of privacy rights.

But a national poll conducted last year by Gallup and the Institute for a

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Newsstand Prices

Andorra	10.00 FF	Lebanon	LL 3,000
Antilles	12.50 FF	Morocco	16 Dh
Cameroon	1,600 CFA	Qatar	10.00 Riels
Egypt	E£ 5	Réunion	12.50 FF
France	10.00 FF	Saudi Arabia	10.00 R.
Gabon	1100 CFA	Senegal	1,100 CFA
Greece	350 Dr.	Spain	225 PTAS
Italy	2,800 Lire	Tunisia	1,250 Din
Ivory Coast	1,250 CFA	U.A.E.	10.00 Dirh
Jordan	1,250 JD	U.S. Mil. (Eur.)	$1.20

Election Sunday / **Postwar Energy Shortage Has Eased**

Armenia: From Dark to Dim

By David Hoffman
Washington Post Service

YEREVAN, Armenia — The lights are back on in Yerevan, and life no longer ends at sunset.

In the long, dark, nightmarish winters since the collapse of the Soviet Union, the fortunes of Armenia fell further than many of the other republics'. Landlocked and at war with Azerbaijan over the disputed ethnic Armenian enclave of Nagorno-Karabakh, Armenia saw its critical energy and rail routes to the outside blocked. The heavily industrialized economy went stone cold.

Those were grim, desperate times in which people ripped up wood flooring to burn for heat, lugged huge jugs of kerosene for lanterns and hooked up their televisions to mammoth batteries discarded from trolleys and tractors.

But in the last six months, around-the-clock electricity — and a sense of normality — has returned to Yerevan.

The Medzamor nuclear power plant, which was shut in 1989 because of seismic and safety fears after the devastating Armenia earthquake the year before, has been reactivated out of desperation. Parks and cafes are open after dark, and the fountains in Republic Square are illuminated.

This will be the first winter in four years in which Armenians can switch on an electric heater instead of hauling firewood up the stairs.

The dark years were the latest trial for this country of more than 3 million people, who have suffered conquest, massacre and exile, but who also enjoy advantages not found in other former Soviet republics: Ethnically homogeneous, they are bound by common culture, language and adherence to Christianity.

Now they are getting back on the path of free markets and democracy, despite growing pains. For example, the thrill of getting electricity was tempered by the shock of discovering that the power came attached to a new meter with higher rates.

Beyond the sparkling lights of Yerevan, other troubles persist for Armenia on the eve of its presidential election Sunday, in which Levon Ter-Petrossian is seeking another five-year term.

The country is still chafing under the embargo by Azerbaijan and Turkey that has blocked imports of energy and raw materials. The embargo, war and earthquake have made Armenia heavily dependent on international aid: it is one of the largest recipients per capita of U.S. humanitarian and development aid. A truce in the conflict over the Nagorno-Karabakh enclave has held for more than two years, but a political settlement is not in sight.

Mr. Ter-Petrossian, who led the popular movement for Nagorno-Karabakh's independence from Azerbaijan and was once imprisoned by the Soviet Union, now appears aloof to some Armenians and has been criticized for autocratic ways, including the banning of an opposition party last year.

Armenia has also suffered an extraordinary exodus. About a sixth of the population has fled abroad since 1991 — to Russia, the United States and elsewhere.

Although Mr. Ter-Petrossian has stuck to a free-market course, the economy shrank by half in recent years and growth has just started to revive. According to a UN Development Program report in May, Armenian society has stratified into a rich elite and "a vast army of poor and deprived."

On the streets, the talk is still about unemployment and rock-bottom wages.

"I have only one complaint — the problem of finding a job," said Ashot Sargissian, 55, as he surveyed the colorful new umbrellas and tree-shaded tables of the outdoor cafe he opened last week, with the help of a few partners, near the historic Opera House.

"Before, I was the director of the biggest auto garage in Armenia. I had 1,800 workers under me and 1,500 cars. This cafe is not my real profession, but I know a few things."

Maria Grigorian, 30, wheeling her infant in a carriage, said she and her husband, both engineers, earned the equivalent of about $10 a month together. "In the last few months there has been a change for the better — there is light all over. Before, there was no light in the city and it was dead."

"But our salaries are just enough for bread. The factories are closed. Mainly there is only trade in Armenia. If we don't have industry, we'll be a trade-dependent country."

Mr. Ter-Petrossian, 51, was elected by a large margin in the first post-Soviet election but faces a more difficult race this time. His slogan is "Victory, Stability and Independence."

Campaigning in the northern town of Tashir, the president promised that the next five years would be incomparably better than the last five. A newspaper pointed out that of the 59 industrial enterprises in the region, half were shuttered or running at less than 10 percent of capacity, leaving thousands unemployed.

In the race against Mr. Ter-Petrossian, the Communist candidate, Sergei Badalyan, is not expected to play a major role. But the usually fragmented opposition has coalesced around Vazgen Manukyan, 50, a former prime minister and defense minister who, like Mr. Ter-Petrossian, came out of the Armenian national movement in the late 1980s.

In an interview, Mr. Manukyan acknowledged that voters might find it difficult to distinguish him from Mr. Ter-Petrossian. They agree on free-market economics, foreign policy and Nagorno-Karabakh. But while Mr. Ter-Petrossian's government has largely adhered to a strict economy, winning praise from the International Monetary Fund, Mr. Manukyan has played the populist.

Tapping into deep dissatisfaction among the poor, he has promised to increase wages tenfold, repatriate Armenian capital, fight official corruption and prevent Armenia from turning into a "Middle Eastern trading country" devoid of industry.

As in Russia and other former Soviet republics, one of the most difficult problems of young democracies is the vacuum between the ruling elite and the voters — the lack of a civil society to connect them. The void seems especially acute in Armenia, where Mr. Ter-Petrossian is faulted for his aloofness.

Ludmila Haroutunian, a professor of sociology at Yerevan State University, said Mr. Ter-Petrossian had come to represent the moneyed elite who have lost touch with the rest of the country.

Laurent Sage/Gamma

An Armenian soldier evacuating his daughter during the conflict over the enclave of Nagorno-Karabakh.

Enclave Builds a Lifeline Out of Azerbaijan

Washington Post Service

LACHIN, Azerbaijan — In the broiling sun, giant bulldozers chew away at the mountains. Heavy trucks, many from Iran, cling precariously to the rock-strewn road, leaving clouds of choking dust in their wake.

This is the ever-broadening lifeline between Armenia and Nagorno-Karabakh, an ethnic Armenian enclave inside Azerbaijan that was the subject of a bitter war. The conflict, between Christian Armenia and Muslim Azerbaijan, shook the Soviet Union and was a forerunner of the other ethnic strife that erupted when Soviet power vanished.

On the battlefield, Nagorno-Karabakh has all but won its eight-year quest to break away from Azerbaijan and unite with Armenia.

There has been a truce for more than two years, but no troop disengagement, no political settlement and no end to Azerbaijan's trade and energy embargo on Armenia. In this period of no peace and no war, the forces of Karabakh are striving to cement their military victory into a permanent link with Armenia.

"Azerbaijan must not and will not rule in Karabakh," said Arkady Ghukasian, the foreign minister of the self-declared independent Republic of Nagorno-Karabakh.

The road to Armenia "is one of the most important things for us," he added. "It's the only link with the outside world. We do not have any rail or air links. It's like the road of life for us."

The Karabakh Armenians, who fought the war with support from Armenia, still have 17,000 to 25,000 men under arms out of a population of just over 150,000.

They control not only the enclave, but also a broad swath of Azerbaijani territory virtually surrounding Nagorno-Karabakh. This buffer zone reaches south to the border with Iran and includes the long strip of land between the Armenian frontier and Karabakh. In all, the Karabakh Armenians occupy about a fifth of Azerbaijan.

The future of the enclave — and the surrounding occupied lands — is the subject of negotiations, but the talks are going nowhere. The Karabakh Armenians say they will not give up captured land unless they get international guarantees for peace. President Haidar Aliyev of Azerbaijan said recently, "If our lands are not freed, we will have to free them ourselves."

For now, however, shells no longer thunk into the hills. The sounds heard here instead are those of bulldozers and dynamite, blasting and scraping away stone to improve the road through what is known as the Lachin corridor, the main artery between Nagorno-Karabakh and Armenia.

The work is being underwritten by the Armenia Fund, a joint effort of Karabakh, Armenia and Armenians abroad, which raised $11 million for the road project in a Los Angeles telethon this year. The road once ran across rickety wooden bridges over steep crevasses. But gradually it is broadening into a passage for heavy trucks that carry freight into isolated Karabakh, a region of 4,403 square kilometers (1,700 square miles) in southwestern Azerbaijan.

The road is still a treacherous, dizzying drive around hairpin turns and rock slides, but the improvements mean that food, fuel and people can move into and out of the enclave.

In a recent two-day period, most of the several dozen trucks on the road bore license plates from Iran, which has tried to keep a low profile in the conflict while expanding its trading with Armenia.

Iran has become a major overland supplier to Armenia across the two countries' 33-kilometer border. Armenia is isolated from Azerbaijan by the trade and energy embargo, its Turkish frontier is closed and its border with Georgia is unreliable, so Iran has moved in to fill the gap.

The Iranian trucks drive through Armenia, then cross into the barren lands that the Karabakh Armenians occupy. Soon they are grinding uphill toward Lachin, a largely deserted town once populated by Azerbaijanis and Kurds.

The abandoned stone houses of Lachin, roofless and overgrown with weeds, bear witness to a festering legacy of the war: the tide of refugees. Hundreds of thousands of Azerbaijanis fled the advancing Karabakh forces, while hundreds of thousands of Armenians fled Azerbaijan.

Brutal human rights violations were reported on both sides during the conflict, including indiscriminate shelling of civilians, the taking of hostages and widespread looting. Human Rights Watch/Helsinki, a monitoring group based in New York, said in a report in 1994 that 25,000 people were killed in the war and more than a million on both sides became refugees.

In January 1992, the Karabakh Armenians declared themselves independent. They issue visas and have a national flag but are still not recognized as a state by any country.

Even President Levon Ter-Petrossian of Armenia, an early leader of the pro-independence Karabakh Committee, has not taken the step of formally recognizing the region to avoid upsetting the negotiations. But Foreign Minister Ghukasian asserted in an interview that the region had been recognized "de facto," even if not formally.

On the road from Yerevan to Stepanakert, no signs mark where Armenia ends and Nagorno-Karabakh begins.

There is no passport control to inspect visas issued by Nagorno-Karabakh, only a lone "customs" station, no more than a sheet-metal shack, to check the documents of the Iranian truck drivers.

"We have one financial and economic field," Mr. Ghukasian said of Nagorno-Karabakh and Armenia.

— DAVID HOFFMAN

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Swissair Pilot's Illness Provokes Urgent Stop

Reuters

ZURICH — A Swissair pilot passed out at the controls of a Boeing 747-300 Wednesday night, forcing the co-pilot to make an emergency landing in Helsinki, the airline said Thursday.

The pilot of the Zurich-Beijing plane was taken to the Helsinki University Central Hospital. The 253 passengers and crew of 16 spent the night in a hotel, a spokesman for the carrier said.

Swissair at first said the 56-year-old pilot had suffered two heart attacks, but later a company spokesman said the pilot had suffered a seizure and lost consciousness.

Around midnight Wednesday, with the aircraft on autopilot over Russia, the pilot told the co-pilot that he was not feeling well. Minutes later he lost consciousness. The co-pilot took over the controls, while the pilot was examined by a doctor who was among the passengers.

"There was never any danger to passengers," the Swissair spokesman said.

The decision to make the unscheduled stop in Helsinki was made after the doctor said the pilot's health was worsening and recommended he be hospitalized.

Swissair said that all its pilots older than 40 are examined by doctors twice a year. Swiss authorities have started an investigation.

TRAVEL UPDATE

U.S. Carriers Cut Fares by 45%

ARLINGTON, Virginia (Bloomberg) — USAir will cut fares for travel in most American markets by as much as 45 percent, USAir Group Inc. said. All travel covered by the fare cut will have to be completed by Feb. 13.

USAir's fare cuts, announced Wednesday, come in response to an American Airlines' offer of round-trip fares averaging 45 percent less on regular U.S. domestic fares and 25 percent less on regular Caribbean fares.

Trans World Airlines said it would offer discounts of up to 55 percent off 21-day advance purchases for U.S. domestic flights. The fare cuts will only apply to routes competing with American Airlines, TWA said.

A safety review team recommended changes in U.S. Federal Aviation Administration policies that would make it more difficult for new airlines to start up. *(WP)*

Albania should urgently start an adult immunization campaign against the polio virus spreading through the country, a World Health Organization official, Dr. Bruce Aylward, said Thursday. The outbreak has killed seven people and sickened 59 others. *(Reuters)*

Palestinians will move their clocks back one hour at midnight Thursday, starting winter time almost a week after the Israelis in a symbolic show of sovereignty, Palestinian officials in Gaza City said. *(AFP)*

QE 2 Collides With a Whale

Reuters

LONDON — The luxury liner Queen Elizabeth 2 collided with a whale and killed it during a cruise from Spain to Portugal, its captain reported.

"It is sad, and the passengers were concerned, although you couldn't say anyone was distressed," Captain Keith Stanley said Wednesday. "It is one of those things, like running over a cat."

The 60-foot (18-meter) whale was pinned against the bow by the force of the tide as the Cunard liner entered Lisbon harbor after leaving Cadiz.

A sailor for 40 years, Captain Stanley said that whales usually evaded ships.

AMERICANS ABROAD

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DEMOCRATS ABROAD

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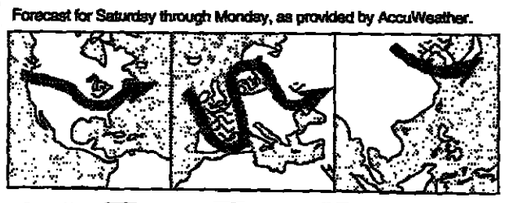
WEATHER

Forecast for Saturday through Monday, as provided by AccuWeather.



Jetstream · Unseasonably Cold · Unseasonably Hot · Heavy Rain · Heavy Snow

North America
Clouds and showers will move from the Midwest Saturday into the mid-Atlantic and Southeast Sunday, then into New England Monday. Turning cool across the Midwest this weekend. The Plains and West will be mainly dry and seasonable, though a bit cooler than normal in the Pacific Northwest.

Europe
Much of western Europe, including London, Paris and Amsterdam, will stay cool and unsettled through the period. Sunshine and dry weather will prevail over Scandinavia, while eastern Europe and western Russia are mainly dry with temperatures not far from normal.

Asia
Typhoon Violet will pass south and east of Japan over the weekend, possibly passing close enough to bring heavy rains to the coast. Beijing and Seoul will be mainly dry and pleasant through the weekend; a shower may arrive Monday. Steamy in Singapore with a thunderstorm in the area each day.

Europe

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Algarve	22/71	14/57 r	19/66	13/55 pc
Amsterdam	18/64	8/46 pc	16/61	9/48 pc
Ankara	23/73	5/41 pc	28/79	7/44 c
Athens	27/80	19/66 pc	27/80	19/66 s
Barcelona	17/62	16/61 r	17/62	11/52 r
Belgrade	23/73	13/55 t	22/71	13/55 r
Berlin	17/62	7/44 s	17/62	7/44 s
Brussels	17/62	11/52 c	15/59	9/48 r
Budapest	16/61	13/55 r	18/64	11/52 r
Copenhagen	14/57	7/44 pc	13/55	7/44 pc
Costa Del Sol	23/71	14/57 r	19/66	12/53 pc
Dublin	18/61	11/52 r	18/61	9/48 pc
Edinburgh	16/61	7/44 pc	16/61	7/44 pc
Florence	20/68	14/57 r	18/64	15/59 r
Frankfurt	17/62	6/43 s	18/64	6/43 s
Geneva	14/57	6/46 r	15/59	10/50 r
Helsinki	7/44	1/34 pc	9/48	2/35 c
Istanbul	23/71	17/62 c	27/80	17/62 pc
Las Palmas	28/73	21/70 pc	25/77	19/66 pc
Lisbon	21/70	13/55 pc	17/62	12/53 pc
London	18/64	11/52 c	17/62	9/48 pc
Madrid	23/73	9/48 r	16/61	7/44 r
Mallorca	18/64	17/62 r	17/62	12/53 r
Milan	19/66	13/55 sh	18/64	13/55 r
Moscow	7/44	-3/27 c	5/41	-4/25 pc
Munich	14/57	6/46 r	16/61	9/48 r
Nice	23/73	16/59 pc	21/70	14/57 c
Oslo	13/55	8/46 pc	17/62	7/44 pc
Paris	14/57	11/52 r	18/63	9/48 r
Prague	14/57	6/46 r	18/61	9/43 c
Reykjavik	12/53	7/44 pc	11/52	6/43 c
Rome	22/71	14/57 pc	24/75	17/62 r
St. Petersburg	7/44	1/34 pc	7/44	2/35 c
Stockholm	9/48	3/37 pc	10/50	5/41 s
Strasbourg	19/66	13/55 r	17/62	11/52 r
Tallinn	7/44	1/34 pc	8/46	2/35 c
Venice	19/66	14/57 sh	18/64	15/59 r
Vienna	14/57	10/50 r	17/62	11/52 r
Warsaw	16/61	4/39 pc	14/57	3/37 s
Zurich	17/62	13/55 sh	17/62	12/53 r

Middle East

Abu Dhabi	38/100	22/71 s	35/95	22/71 s
Beirut	27/80	21/70 s	29/84	21/70 s
Cairo	40/104	24/75 s	41/105	21/70 s
Damascus	31/88	14/57 s	34/93	14/57 s
Jerusalem	29/84	16/61 s	32/89	15/59 s
Luxor	41/106	18/64 s	44/111	21/70 s
Riyadh	48/102	19/66 s	39/102	21/70 s

North America

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Anchorage	8/46	0/32 c	7/44	-1/31 r
Atlanta	29/82	18/61 s	26/79	14/57 pc
Boston	22/71	13/55 s	22/71	12/53 pc
Chicago	22/71	13/55 r	15/59	9/48 r
Dallas	31/88	16/61 pc	31/88	19/66 s
Denver	19/66	8/46 s	27/80	9/48 s
Detroit	23/73	12/53 s	18/66	9/48 r
Honolulu	31/88	23/73 pc	32/91	23/73 pc
Houston	32/89	21/70 s	31/88	19/66 pc
Los Angeles	31/88	17/62 s	31/88	18/64 pc
Miami	32/89	25/77 pc	32/89	24/75 pc
Minneapolis	18/64	10/50 r	17/62	9/48 pc
Montreal	13/55	9/48 pc	20/68	9/48 s
Nassau	32/89	24/75 t	32/89	24/75 pc
New York	25/73	14/57 s	24/75	16/61 pc
Orlando	31/88	23/71 pc	29/84	23/73 pc
Phoenix	39/97	22/71 s	37/98	23/73 s
San Fran.	24/75	13/55 s	23/73	13/55 pc
Seattle	18/64	9/48 c	16/61	8/46 pc
Toronto	22/71	11/52 s	21/70	8/46 pc
Vancouver	11/52	4/39 c	9/48	3/37 pc
Washington	28/73	14/57 s	29/79	18/61 pc

Asia

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Bali	33/91	23/73 pc	33/91	23/71 s
Bangkok	32/89	24/75 sh	31/88	24/75 t
Beijing	28/79	13/55 s	29/79	17/62 pc
Bombay	28/82	21/70 pc	28/82	21/70 pc
Calcutta	32/89	24/75 pc	32/89	23/73 t
Chiang Mai	33/91	22/71 sh	35/95	23/73 t
Colombo	29/84	25/77 t	29/84	24/75 c
Hanoi	32/89	27/80 c	32/89	28/79 pc
Ho Chi Minh	31/88	24/75 sh	31/88	24/75 t
Hong Kong	31/88	28/79 c	29/84	24/75 pc
Islamabad	36/97	23/73 s	39/102	24/75 s
Jakarta	32/89	24/75 pc	32/89	23/73 t
Karachi	33/93	23/73 s	31/88	23/71 c
K. Lumpur	33/91	24/75 t	29/91	23/73 c
K. Kinabalu	31/88	22/71 t	32/89	22/71 pc
Manila	31/88	24/75 sh	31/88	23/73 t
New Delhi	32/89	24/75 s	39/102	24/75 s
Phnom Penh	30/86	23/73 c	31/88	25/77 c
Phuket	29/86	24/75 sh	31/88	24/75 t
Rangoon	32/89	24/75 sh	31/88	24/75 t
Seoul	25/79	11/52 s	23/73	13/55 s
Shanghai	29/79	19/66 c	23/73	17/62 pc
Singapore	31/88	25/73 t	32/89	23/71 pc
Taipei	31/88	24/75 pc	28/82	23/71 sh
Tokyo	27/80	21/70 sh	24/75	21/70 c
Wenlene	33/91	27/80 c	31/88	25/77 pc

Africa

Algiers	29/79	17/62 pc	27/80	13/55 pc
Cape Town	19/64	7/44 s	18/63	6/43 pc
Casablanca	22/71	16/61 c	19/66	14/57 pc
Harare	24/75	17/62 r	24/75	14/57 r
Lagos	29/86	23/73 pc	27/80	23/71 c
Nairobi	27/80	9/48 pc	28/82	11/52 pc
Tunis	27/80	18/64 s	33/91	19/66 pc

Latin America

Buenos Aires	19/66	9/48 r	21/70	10/50 s
Caracas	32/89	26/79 pc	33/91	26/79 pc
Lima	19/66	15/59 s	19/66	16/61 pc
Mexico City	24/75	12/53 pc	24/75	13/55 pc
Rio de Janeiro	23/71	16/59 s	23/73	18/64 s
Santiago	19/66	3/37 s	19/66	5/41 s

Oceania

Auckland	18/61	8/46 s	18/61	10/50 pc
Sydney	18/66	12/53 c	14/57	8/48 sh

Legend: s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, Hce, W-Weather. All maps, forecasts and data provided by AccuWeather, Inc. © 1996

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هكذا من الأصل

THE AMERICAS

A Stumble Symbolizes Dole's Run of Bad Luck

Rallies Are Small, and Dodgers Are in L.A.

By Adam Nagourney
New York Times Service

LAS VEGAS — As Bob Dole's plane rumbled across California on the way here Wednesday night, he uncharacteristically strolled to the back of his aircraft in search of the news photographers on board.

Mr. Dole, 73, wanted to inspect the photographs of his unfortunate stumble from a stage in northern California a few hours earlier when a railing gave way as he was leaning over to shake supporters' hands.

"I feel fine," Mr. Dole told the Reuters photographer, Rick T. Wilking, who had captured some indelible and chilling images of Mr. Dole's fall. "But I wanted to see your little slide show."

Mr. Dole then reviewed the color images on Mr. Wilking's computer screen, some of which portrayed the candidate in the dust, grimacing in pain, his body twisted, his head supported by the other news photographers who had dropped their cameras to break his fall.

"Here — that's not bad," Mr. Dole murmured, as his aides shifted uncomfortably behind him.

"My hair stayed all right—I had enough hair spray on," Mr. Dole continued, lightly.

The candidate had only one request: "Don't show it to my wife," Mr. Dole said, raising an eyebrow and flashing a grin at the reporters crowded around him.

By any conventional measure, Bob Dole has endured these past few days what must have been one of the single worst passages in contemporary American politics. In a single day, he had tumbled off the stage in Chico, California, and described the National League baseball team that is today based in Los Angeles as the Brooklyn Dodgers, a reminder Mr. Dole had gone to school at a time when there was such a team.

He drove into the heart of Los Angeles for a lunchtime rally, where he was greeted by a crowd so small he could have easily fit them aboard his Boeing 727 campaign plane and still had room for his staff.

He was smothered with news of even more impending and discouraging polls from California, Texas and Ohio.

His latest effort to attack Mr. Clinton on a new issue, this time crime, was immediately undercut by new Justice Department statistics revealing a sharp decline in violent crime.

But what is perhaps most remarkable during what must indeed be a very difficult time for Mr. Dole is how relentlessly calm and good-natured he has remained.

The series of photographs as Mr. Dole fell in Chico reveal, for just a moment, a glimpse of the kind of mortification anyone feels — even people not running for president — when they fall down in public. But what is more striking, in reviewing the sequence, is that a moment later Mr. Dole was back on his feet, smiling and stoic despite this latest hapless metaphor for his presidential campaign.

Asked what he thought public reaction to the fall would be, Mr. Dole said: "They ought to think, 'Boy, that guy's agile. He's young. He goes after 'em. He's tough.' "

Playing down the incident, Mr. Dole told supporters in Las Vegas that the mishap occurred when he tried out "that new Democratic dance, the macarena."

"I'm not going to try that any more," he said to cheers from the crowd in a hotel ballroom.

"Don't be afraid of standing close to the stage," he added. "I'm not going to dive off today."

Rick T. Wilking/Reuters

Mr. Dole being helped to his feet after the fall, the guilty balustrade on the ground at left.

[Later, his staff summoned reporters to a midnight hotel-room meeting with a doctor who had examined Mr. Dole and found that a small amount of blood in Mr. Dole's eye came from a minor scratch, The Associated Press reported. The candidate had some redness in his left eye and what aides said was a slightly bruised left ankle.]

There is gallows humor aboard Mr. Dole's campaign plane and back at his headquarters in Washington these days. Many of them have begun — though prematurely — to plan what they might do after Nov. 5. Those discussions tend to be gloomy; no one, as one of Mr. Dole's aides said Wednesday, is "measuring curtains for the West Wing" of the White House.

The backbiting, which has always become a constant feature of Mr. Dole's campaign, has become sharper since the event in Chico, as Mr. Dole's aides complain that the candidate is being undercut by a campaign advance operation that one likened to the frenetic, disorganized "Keystone Kops" of silent movies.

Clinton Veto On Abortion Overridden

The Associated Press

WASHINGTON — The House of Representatives voted Thursday to override President Bill Clinton's veto of legislation banning a form of late-term abortion, a temporary victory for abortion foes who appear to lack sufficient Senate votes to win there.

The 285-to-137 vote to revive the ban on "intact dilation and evacuation" abortions moves the issue to the Senate, where prospects for getting the two-thirds majority needed for an override are far slimmer.

But the symbolic win in the House gives a boost to Bob Dole's campaign claims that Mr. Clinton was wrong in failing to ban a procedure that abortion foes call "partial birth" abortion.

"Lets put a stop to this horrendous procedure," said Representative Charles Canady, Republican of Florida, who said the procedure where the fetus is partially delivered through the birth canal before it is killed, "has shocked the conscience of the American people."

Mr. Clinton vetoed the bill last April, saying "the bill does not allow women to protect themselves from serious threats to their health." Opponents of the bill say the procedure is used rarely, and only when doctors find abnormalities in the fetus late in a pregnancy that endanger the life and health of the mother.

Debate Panel Relied Partly On Newsmen For Decision

By Neil A. Lewis
New York Times Service

WASHINGTON — In delivering its verdict that Ross Perot could not win the election and thus should not be invited to this year's debates, the Commission on Presidential Debates said it relied in part on the "professional opinions of the Washington bureau chiefs of major newspapers, newsmagazines and broadcast networks."

But a check of several people fitting that description turned up no one who said he or she had been contacted by the commission. Richard Neustadt, a professor of government at Harvard University who headed an advisory panel for the commission, said he spoke with several journalists he knew along with some fellow political scientists to evaluate whether Mr. Perot had a realistic chance of winning, the commission's standard for being included in the debates. On the basis of those interviews, he said, he felt confirmed in his judgment that Mr. Perot could not win.

But he said the requirement that the commission canvass Washington bureau chiefs of leading news organizations, one of 11 criteria used, was left to the commission staff.

Robert Neuman, a commission spokesman, said several people in that category were interviewed by staff members, but that they all asked for and were granted anonymity.

Mr. Neustadt would not identify those to whom he spoke, but said that two journalists declined to offer their opinions, believing it inappropriate to play a role in the process. Others identified the two as E. J. Dionne, a columnist for The Washington Post, and David Shribman, bureau chief of The Boston Globe.

Some who acknowledged speaking with Mr. Neustadt are commentators and analysts who regularly offer their opinions in their writings, including William Safire of The New York Times and David Broder of The Post.

Mr. Broder said Mr. Neustadt asked him two questions: whether Mr. Perot had a realistic chance of being elected president, and whether he could win a single state, to both of which he replied "no."

He said that, nonetheless, he has written a column arguing that Mr. Perot be included in at least the first debate.

Mr. Safire wrote a column about his discussion with Mr. Neustadt and urged that Mr. Perot be excluded.

Russell J. Verney, the national coordinator of the Perot campaign, criticized the reliance on journalists, saying they were ill-equipped to evaluate the campaign's strategy and were often agents of the status quo.

But Mr. Neustadt defended both the commission's standard of inviting only candidates who have a "realistic" chance of being elected and the use of journalists to help determine that.

ELECTION NOTES

Health Plan Minimums Set on Childbirth

WASHINGTON — House and Senate negotiators announced agreement Thursday on legislation requiring insurance companies to pay for hospital stays of at least 48 hours for women after a normal childbirth.

President Bill Clinton recommended the 48-hour provision in his State of the Union address this year. He has said it is needed because a growing number of health plans refuse to pay for more than 24 hours in the hospital except in extreme circumstances. The provision would require payment for no less than a 48-hour stay after a normal delivery and no less than 96 hours following a Caesarean section, although a mother could choose to leave the hospital earlier in consultation with her doctor.

On mental health, insurers would not be allowed to set separate lifetime and annual limits for mental and physical illnesses. If a plan has a limit on what it will spend on medical or surgical services, the plan must include either mental health services in that total or have a separate limit for mental illnesses that is no more restrictive than the medical-surgical limit. *(AP)*

Dole Joins the Conservative Chat Circuit

WASHINGTON — After months of complaints that he was stiffing conservative radio hosts, Bob Dole has become downright chatty.

In recent days, he dialed in to Rush Limbaugh (who never has guests but makes exceptions for Republican presidential candidates), Oliver North, the former San Diego mayor Roger Hedgecock and the CBS radio host Mary Matalin.

The candidate has also launched a strategy called "bracketing," or orchestrating interviews in markets being visited by the opposition. Mr. Dole told Ms. Matalin, a former Republican strategist, that his approach is: "Stay on the message; don't be distracted by the liberal media."

"We were not making as aggressive use of these opportunities as we are now," said John Buckley, Mr. Dole's communications director. "We're now trying to get both Bob Dole and Jack Kemp to make a number of calls to radio talk show hosts each day. It's a way of using some of the down time while they sit on the tarmacs." *(WP)*

House Kills Bid to Open Gingrich Report

WASHINGTON — Voting along partisan lines, the House killed a Democratic resolution Thursday that would have forced immediate disclosure of an outside counsel's report on whether the House speaker, Newt Gingrich, was guilty of ethical lapses.

Republicans engineered the defeat after voting to kill a resolution of their own, which would have had an outside counsel appointed to investigate real estate deals by the House minority leader, Richard Gephardt. Mr. Gingrich and other House Republican leaders have said the ethics committee should be allowed to continue its probes of himself and Mr. Gephardt without interference. The motion to kill the resolution on Mr. Gephardt, a Missouri Democrat, was 395 to 9. The House then voted, 225 to 179, to kill the resolution on Mr. Gingrich.

Quote/Unquote

President Clinton, quoting Theodore Roosevelt as he designated nearly 2 million acres of the red rock country of Utah and Arizona as a national monument: "You cannot improve upon it. What you can do is keep it for your children, your children's children, all who come after you." *(NYT)*

Mike Theiler/Reuters

At the Grand Canyon, Bill Clinton signing a proclamation creating the Grand Staircase-Escalante National Monument. Al Gore watched.

U.S. Launches a New Space Policy

Priority Goes to Putting Robots, Not Astronauts, on Mars by 2000

Compiled by Our Staff From Dispatches

WASHINGTON — The White House unveiled a new national space policy Thursday that calls for sustained robotic exploration of Mars by the year 2000 and greater U.S. commercial involvement in extraterrestrial activity.

In Tacoma, Washington, where he was campaigning for re-election, President Bill Clinton called it "the first new space policy since the end of the Cold War" and said it assured that Americans would "continue our leading role in space."

"We're going to continue to expand our knowledge of the universe," he said. "In December, we're going to launch a long-planned robotic mission to the surface of Mars. This will help us to determine whether and how and when we should send human missions there."

In announcing a new space policy, the Clinton administration scrapped President George Bush's commitment to a manned mission to Mars because of cost — estimated at $400 billion over 30 years — and the belief that cheaper unmanned probes could achieve similar results. Mr. Bush proposed it on July 20, 1989, but no money was ever appropriated.

The only manned operations the United States would conduct under the policy are space shuttle flights and the development of an international space station with other nations.

The new policy commits the National Aeronautics and Space Administration to using robots because they do not require elaborate machinery to produce livable air, food, water and to rid of waste. One robotic mission to Mars already is scheduled for 1997 and one for 1998.

The policy was the product of a year-long review conducted by the National Science and Technology Council and National Security Council, and formally shelved a Bush-era plan to put an American on Mars by 2019.

Mr. Clinton said a third element of the policy, some details of which are secret, would "make sure we use space to protect our national security, to maintain our freedom, to monitor threats and compliance with our arms control treaties."

The policy's promulgation followed the announcement earlier this year that a team of scientists had found tantalizing evidence that primitive life once existed on Mars.

Mars Pathfinder is expected to touch down on Mars on July 4, 1997, and begin scouring the surface of the planet for signs of life. Mars Global Surveyor, a mapping satellite that will begin orbiting the planet in March 1998, transmitting high-resolution images of its topography back to Earth, is scheduled for a Nov. 6 launching. At least eight more robotic probes are likely to follow, U.S. officials said. *(Reuters, AP)*

■ Private Launch Site Is Licensed

The Federal Aviation Administration licensed Thursday what it called the world's first private commercial space launching facility, to be located about 150 miles northwest of Los Angeles, Reuters reported.

Called the California Spaceport, the 106-acre site is on Vandenberg Air Force Base and is leased from the U.S. Air Force by Spaceport Systems International, a limited partnership of ITT Corp. and California Commercial Spaceport Inc.

Perry Is Noncommittal On U.S. Role in Bosnia

Agence France-Presse

WASHINGTON — Sending U.S. troops into Bosnia again next year would "pose a very substantial problem," said Defense Secretary William Perry, who insisted the Clinton administration had made no secret decision to take part in a follow-up force.

Mr. Perry came under attack Wednesday from Senator John McCain, Republican of Arizona, who charged that President Bill Clinton was waiting until after the U.S. election to tell the American public that a force would be needed in Bosnia next year to keep the peace.

Responding at a Senate Armed Services Committee hearing, Mr. Perry said the issue of whether another force would be needed after the NATO-led peace forcecompleted its mission Dec. 20 would be debated next week at a NATO meeting of defense ministers.

"The outcome of that discussion is not at all clear, and I have neither an open nor covert conclusion on that question yet," Mr. Perry said.

Senator McCain accused Mr. Perry and General John Shalikashvili, chairman of the Joint Chiefs of Staff, of misleading Congress last year when they gave assurances that the peace implementation force mission would be completed by the end of this year.

Pentagon Tells 5,000 Troops Of Possible Sarin Exposure

Reuters

WASHINGTON — The Pentagon said Thursday that it was notifying 5,000 more U.S. troops who served in the 1991 Gulf War that they might have been exposed to chemical weapons agents during the destruction of an ammunition depot in Iraq.

The notification vastly expanded the number of troops who the Pentagon believes may have been exposed to chemical poisons. In June, the Defense Department suggested that 150 U.S. troops could have suffered some exposure as they destroyed rockets at the Kamisiyah ammunition dump in March 1991, but now there are concerns that the deadly chemicals sarin and cyclosarin might have spread 15 miles (25 kilometers) beyond the depot.

Away From Politics

• **The incidence of child abuse and neglect in the United States has increased** at an alarming rate, according to a federal government study. The study showed that the number of cases rose from an estimated 1.4 million in 1986 to an estimated 2.8 million in 1993. *(WP)*

• **The Clinton administration and the timber industry have agreed to spare** 44 tracts of old-growth trees in Oregon and Washington state and to replace the timber volume with trees cut in less environmentally sensitive areas. The tracts include nesting sites for the marbled murrelet. *(WP)*

• **The former treasurer of the Evangelical Lutheran Church regional governing body was arrested** on charges of embezzling $800,000 from the church. George A. Patrick, 55, the treasurer since 1983, was arrested in Cheshire, Connecticut, and charged with felony counts of larceny and money-laundering. *(AP)*

• **A Wisconsin judge refused to drop charges against a woman accused of trying to kill her fetus** by drinking excessive amounts of alcohol. Deborah Zimmerman, 35, was charged with intentional homicide and reckless conduct after giving birth to a girl with a blood-alcohol content of 0.199 percent. *(AP)*

DEATH NOTICE

We have the great sorrow to announce the death of
Andrew J. MacELHONE

He passed away peacefully the 16th September 1996 in Cannes at the age of 73. The funeral will take place on the 23rd of September 1996 at 11:15 at the Crématorium de Cannes, France.

Mrs. Andrew J. MacElhone, his wife, Mr. and Mrs Duncan C. MacElhone, his son and daughter in law, and, Franz-Arthur D. MacElhone, his grandson.

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ASIA/PACIFIC

Surge of Patriotism Worries Beijing

By Patrick E. Tyler
New York Times Service

BEIJING — After months of whipping up nationalist sentiment against Japan, Britain and the United States, China's Communist Party leadership suddenly seems to have realized that nationalism could spin out of control.

Over the last several days, the Ministries of Public Security and State Security mobilized thousands of uniformed and plainclothes policemen in major cities to prevent demonstrations on Wednesday, the anniversary of Japan's invasion of Manchuria in 1931. Several dissidents who have campaigned to reopen the issue of Japan's war reparations were dispatched by the police to out-of-town guest houses, and others put under close watch at home.

Students from Beijing University and other major academic centers around the country were placed under tight control after student organizers put up posters last week calling for demonstrations, only to have them ripped down by security men.

University authorities "urged the faculty to persuade the students to avoid situations that might harm stability," one faculty member said Wednesday, and additional security details were deployed on campus to monitor bulletin boards and assembly areas.

The Japanese Embassy in Beijing's diplomatic quarter resembled an armed camp Wednesday, with more than 100 additional policemen deployed in front of and on the approaches to the compound two miles east of Tiananmen Square, where security was also tightened.

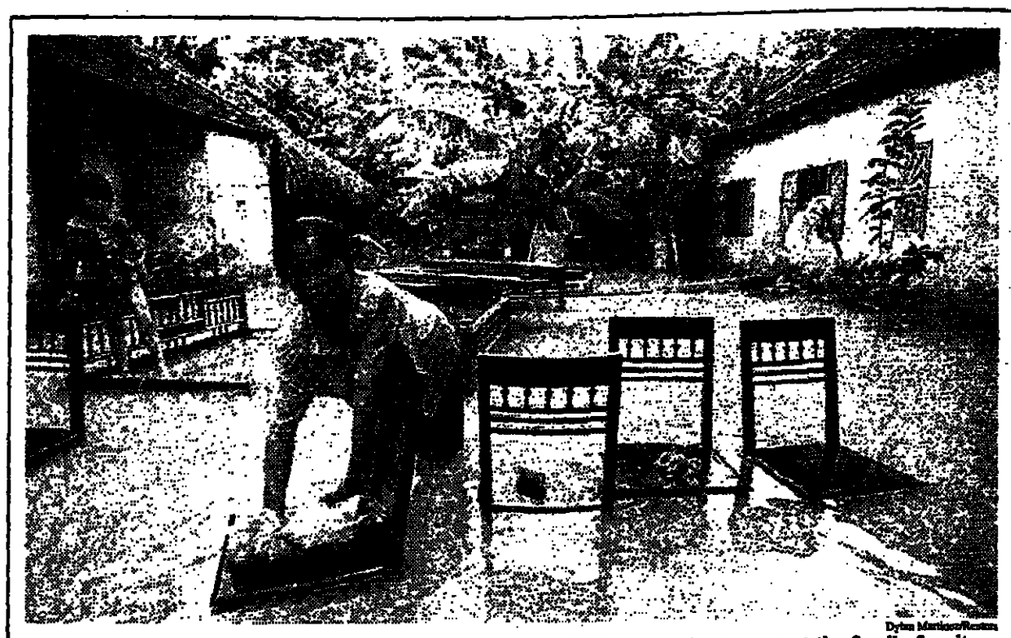
The leadership fears, in the view of a number of Chinese, that once any demonstration begins it could lurch unpredictably, and even turn against the government as did the 1989 demonstrations at Tiananmen Square. What started then as a stirring memorial to a former Communist Party leader, Hu Yaobang, became a major uprising for democracy that paralyzed the capital for six weeks and, ultimately, was suppressed with a military assault by tanks and machine guns.

"The government is afraid that if they let the students demonstrate against the Japanese, there might be two unemployed workers among the 10,000 demonstrators who would shout 'Food!' and 'We have to live!' and then the demonstration could be totally transformed," said a Chinese intellectual who spoke on condition of anonymity.

The mobilization followed a summer of bare-knuckled editorials in Communist Party newspapers assailing Japanese leaders as paying homage to Japan's militaristic past and, most recently, for allowing rightist groups to raise the Japanese flag over a tiny group of disputed islands that Japan calls the Senkakus and China calls the Diaoyus.

The verbal assault on Japan has incited strong patriotic feelings here in the Chinese capital, where spontaneous open-air lectures attracted several hundred students last week. And the official promotion of nationalistic themes has distracted attention from the problems of the million of Chinese losing their jobs at bankrupt state industries or struggling with poverty.

But in the end, analysts say, the government may only be postponing the day of reckoning.



Dylan Martinez/Reuters

VIETNAM DISASTER — A woman in Duc Tho, in central Vietnam, tries to protect the family furniture from the worst flooding in more than a decade. Tens of thousands have been left homeless by heavy rainfall.

China-Japan Isle Talks Set

By Kevin Murphy
International Herald Tribune

HONG KONG — China and Japan have agreed to high-level talks in their dispute over jointly claimed islands in the East China Sea, a Chinese Foreign Ministry spokesman said Thursday in Beijing.

Tokyo's claim has touched off anti-Japanese protests throughout China, Hong Kong and Taiwan that have increasingly worsened.

The Chinese Foreign Minister, Qian Qichen, and his Japanese counterpart, Yukihiko Ikeda, will discuss the complex and emotional impasse over the islands, known as the Diaoyus by China and the Senkakus by Japan. They are to meet next week in New York, where both will head delegations to the United Nations General Assembly.

"The Diaoyu Islands will be one of the major issues," said the Chinese Foreign Ministry spokesman, Shen Guofang, who repeated Beijing's demand that Tokyo dismantle a lighthouse erected on the disputed islands by Japanese rightists last month.

"We have not received notice that the Japanese government has made the lighthouse an official lighthouse," Mr. Shen said. "But on this issue our attitude has not been changed at all: We believe the Diaoyu Islands are an inalienable part of China."

In other regions, the prospect of such high-level talks might signal an escalation of the dispute. But, given the nature of Japan's and China's difficult relationship, diplomats welcomed Beijing's announcement Thursday and reports Wednesday that Tokyo would discuss the problem with Taiwan, which also claims the islands.

Diplomats said that the willingness by Japan and China to confront publicly an unsettling irritant in their relationship, which twins increasing economic interdependence with a legacy of wartime bitterness, could calm a situation now edging close to damaging relations permanently.

"One of Hong Kong's great strengths is that international politics have rarely translated to the personal or business level," said a Western diplomat in Hong Kong, who would not be identified. "But there are many suggestions that Japanese residents here are feeling uncomfortable about the recent turn of events." Thousands of marchers in Hong Kong joined in a series of protests in Taiwan and Macau on Wednesday to commemorate the 65th anniversary of Japan's invasion of China.

Students, veterans, fishermen and a disparate grouping of political groups unified only in their anti-Japanese sentiment, carrying out protests throughout the day and into the night, targeting the Japanese consulate-general and department stores.

While the protests in Hong Kong proved more peaceful than those in Taiwan, where demonstrators hurled eggs and battled with policemen outside a Japanese official office, they nonetheless have proved disturbing to a significant backer of Hong Kong's future autonomy under Chinese rule.

"We put priority on Japanese-Chinese friendly relations, and we hope people in both countries can deal with this situation calmly," Tsuguyoshi Hada, spokesman for the Consulate-General of Japan in Hong Kong, told Reuters on Thursday.

Local Beijing-backed newspapers also urged Hong Kong to exercise some restraint.

BRIEFLY ASIA

Hashimoto and Allies Plan Special Session

TOKYO — Prime Minister Ryutaro Hashimoto and other leaders from his governing coalition agreed Wednesday to hold a special session of Parliament on Sept. 27, a move that analysts said would pave the way for a general election next month.

Mr. Hashimoto had been widely expected to announce that he would dissolve the Parliament during the special session and set the general election for Oct. 20, but did not. Still, Japanese politicians and news media reports said his plans to dissolve the Parliament and call the election apparently remain unchanged.

Mr. Hashimoto agreed on the timing of the special session during a meeting with leaders of the other parties in his coalition, Shoichi Ide of New Party Sakigake and Tomiichi Murayama of the Socialist Democratic Party. *(WP)*

Company Chiefs Held In Japan AIDS Affair

TOKYO — The president and two former presidents of a leading Japanese pharmaceutical company were arrested Thursday in a widening scandal involving the sale of blood-clotting products tainted with the virus that causes AIDS.

Prosecutors said that the three executives of the Green Cross Corp. continued to sell unsterilized blood-clotting products for at least a year after heat-treated products were approved for sale. As a result, at least one patient died from AIDS unnecessarily.

Arrested were the corporation president, Takehiko Kawano, 66, and two former presidents, Renzo Matsushita, 75, and Tadakazu Suyama, 68. They are expected to be indicted for professional negligence resulting in death, which carries a maximum prison penalty of five years. *(NYT)*

Cambodian Rules Out Renegade Autonomy

PHNOM PENH — Hun Sen, one of Cambodia's co-prime ministers, said Thursday that areas in the country's northwest now controlled by a renegade faction of the Khmer Rouge seeking peace must come under the control of Phnom Penh.

"We cannot allow this territory to be autonomous," he told reporters, when asked whether the government would accept the rebels' demand that their base of Pailin and its surroundings become their own province. *(AFP)*

China Warns Australia

BEIJING — China threatened Australia with commercial and economic sanctions over meetings between Australian leaders and the Dalai Lama.

The Foreign Ministry spokesman, Shen Guofang, said the Tibetan spiritual leader's encounter with the Australian foreign minister, Alexander Downer, "will harm the development of Sino-Australian relations." *(AFP)*

Taiwan Assails China After UN Bid Fails

Compiled by Our Staff From Dispatches

TAIPEI — Thwarted again in its bid to re-enter the United Nations, Taiwan lashed out at China on Thursday for blocking the matter from even being discussed by the General Assembly.

"Communist China's negative attitude toward our efforts to gain room for survival is something we cannot accept," Deputy Foreign Minister Chen Chien-jen said.

He said that the campaign would continue and that the government was growing "ever more hopeful" of success. "Promoting our bid to join the United Nations is a long-term job," he said.

China strongly opposes representation for Taiwan, which it considers a renegade province, and the UN agenda committee on Wednesday decided without a vote not to put the issue before the General Assembly. It was the fourth straight year that China has blocked a motion to set up a body to discuss Taiwan's lack of representation in the UN.

Mr. Cheng stressed that the aim of Taiwan's bid to join the world body, which ousted Taipei to admit Beijing in 1971, is not to "challenge" the Chinese seat in the United Nations.

"The Chinese Communists should understand that our UN bid was not to challenge their UN seat, or to push for 'two Chinas' or 'one China, one Taiwan,' but for the sake of survival and development of the 21 million people in Taiwan," he said.

Taiwan's Nationalist government, a charter member of the United Nations, lost its seat in 1971 when the world body accepted the Communist government in Beijing as the sole representative of the Chinese people.

In 1993, Taiwan mounted a campaign for representation as an equal alongside China under its official name, the Republic of China. It cited the admission of North and South Korea as a precedent.

Seventeen of 30 diplomatic allies of Taiwan on Wednesday asked the 185-member General Assembly to include the proposal in the agenda for discussion.

Of the 55 countries that delivered statements, 38, including Belarus and the Philippines, spoke against including the issue on the agenda. *(AP, AFP, Reuters)*

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Coy Aspirant for Hong Kong Top Job

International Herald Tribune

HONG KONG — Tung Chee-hwa, the shipping executive widely considered the leading candidate to become Hong Kong's first chief executive under Chinese rule, edged closer Thursday to declaring his interest in being chosen for the local government's top post.

"I am very actively considering it and actively preparing for it," Mr. Tung said at a news conference in the boardroom of Orient Overseas International Ltd., the family-controlled container shipping line that he heads. "And I hope in a few weeks to give a confirmation of my intentions."

But in refusing to commit himself fully to a contest that only now reflects the keen rivalries between local business and political power groups in post-colonial Hong Kong, Mr. Tung, 59, raised at least as many questions as he answered about his future agenda.

His coyness may reflect a continuing series of negotiations with Beijing on his precise future role, analysts said, or it could signal a preference for someone else to be drafted for a thankless, complex job and its glare of publicity.

"I have learned a great deal about Hong Kong," said Mr. Tung, a Shanghai native. "But in order for me to more deeply understand the challenges ahead and to determine whether I can make a contribution, I have begun a process of talking with people from all parts of the community. In coming weeks, I will continue to do this."

Until recently a trusted senior adviser to both Governor Chris Patten and the Beijing-appointed group charting Hong Kong's transition, Mr. Tung was the unchallenged favorite to replace Mr. Patten on July 1.

A 400-member selection committee to be chosen by Beijing will name Hong Kong's chief executive and decide upon a replacement for the Legislative Council.

Mr. Tung's appointment as chief executive was considered a near certainty, despite the overwhelming popularity of Anson Chan, the highest ranking civil servant in Hong Kong.

Mr. Tung's comments Thursday, while still somewhat hedged, indicate he is preparing for a more determined run at the job than he has acknowledged publicly. He added that he planned to make arrangements for his business operations in order to "freely devote my time and energy during the period leading up to the election and beyond."

Now, however, with a surprise declaration of interest in the position by Sir Ti Liang Yang, until last week the British colony's chief justice, Mr. Tung may need those resources for campaigning.

— KEVIN MURPHY

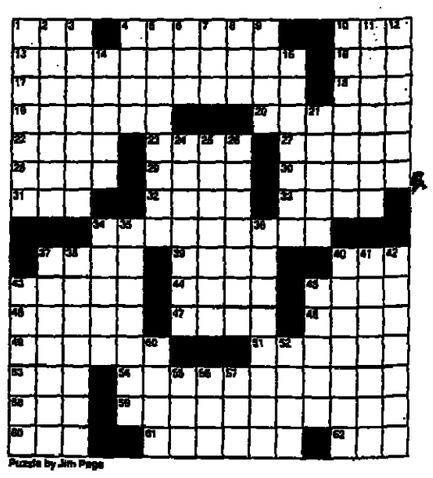
CROSSWORD

ACROSS

1 "How revolting!"
4 Roman road
10 Pugilists' org.
13 Purchasing agent's job
16 Gee's opposite
17 Flowerlike marine creatures
18 Where the C.S.A. was organized
19 Cherry
20 With greater rainfall
22 Has — (knows somebody)
23 Angel's dread
27 Like a highway
28 Settlings
29 Tear apart
30 1960 Best Actor
31 Lapse
32 Standout
33 Elects
34 Margays, e.g.
37 "... bring forth —": Matt. 1:23
39 Woeful word
40 Year in Septimus Severus's reign
43 Muffler
44 Soft rock
45 King of clubs?
46 Up (to)
47 Flirtatious one
48 Singers Shannon and Reeves
49 Pen
51 Theorize
53 French biography
54 Champion
56 Afore
58 Bit of theatricality
60 Cherry
61 Prompt
62 Some A.L. batters

DOWN

1 Gentrified
2 Like some grass, in a phrase
3 Less fresh
4 Phoenix five
5 Amphibian with sticky feet
6 "Losing My Religion" band
7 Latin trio member
8 Retreat
9 De novo
10 Étagère
11 Whalebones
12 Grants
14 Doris Shannon novel "— Daughters"
15 Old Possum, really
21 They're saved for a rainy day
24 Striped
25 Transparent sheet
26 Sheet fabric
34 It's read on Saturday
35 Some drafts
36 Attributed
37 Pick up
38 Browned, in a way
40 Spiked
41 Operator of the Palomar Observatory
42 Stays, e.g.
43 "Miracle Mets" pitcher
48 Turn — ear to
50 Stagnates
52 Brave
55 Hip-hop music
56 T-shirt size: Abbr.
57 Common middle name



Puzzle by Jim Page

© New York Times/Edited by Will Shortz

Solution to Puzzle of Sept. 19

C	U	P		H	A	S		I	C	B	M	S
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I	L	L	L	L	A	M	A	S		L	A	R	G	O
S	A	M	U	E	L		L	E	R	O	Y	S		
I	C	A	M	E		P	L	E	I	O		T	A	M
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	S	I	G	H	E	R		M	A	Z	O	L	A	
S	E	N	O	R		S	E	I	O	E	L			
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		I	P	E	C	A	C		E	A	S	I	L	Y
M	A	R	I	E		B	U	Z	Z	Z	Z	T	O	P
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EUROPE

Belgium Promises Truth on Scandals

Prime Minister Says Major Errors In Police Work Will Be Punished

Compiled by Our Staff From Dispatches

BRUSSELS — The Belgian government vowed Thursday to uncover the full truth about the murders of four children and a leading politician and to punish law officers who bungled previous investigations.

"If it appears that during earlier phases of the investigation serious errors have been made, they will be sanctioned," Prime Minister Jean-Luc Dehaene told Parliament. It convened early to discuss the twin scandals — pedophilia and political murder — that have rocked the country.

He said that a report by the justice minister on the child kidnappings and murders would be presented to Parliament's justice commission as soon as possible.

The prime minister gave no information about the contents of the report.

Belgians have been shocked by recent revelations about a child sex gang that is held responsible for killing at least four young girls.

Mr. Dehaene also urged the judiciary to make progress in the investigation of the murder of Andre Cools, former leader of the Socialist Party, in 1991.

"The investigation into the murder raised many questions and led to a general feeling of mistrust of our institutions," he said.

"The judiciary now must go to the heart of the matter."

The prime minister called on political parties and Belgium's squabbling language groups to set aside traditional divisions and unite to find ways to deal with the tragedy.

"This is about our children, about the soul and the future of our society," Mr. Dehaene said.

The sense of national outrage has been increased by revelations that the police missed opportunities to catch the kidnappers while the girls were still alive and that some officers may have colluded with the gang.

A senior detective has been arrested on charges of involvement in a car theft racket linked to the chief suspect in the pedophile case, Marc Dutroux, a convicted child molester.

Belgian media have reported that evidence in the child abuse investigation pointed to Mr. Dutroux, but was not acted on because of shoddy police work or because rival police forces failed to share information they had.

The arrest of another policeman and a former government minister earlier this month on charges of having ordered the murder of Mr. Cools, a onetime deputy prime minister, added to public fears of judicial and political incompetence or corruption. *(AP, Reuters)*

Carlo Ferraro/Agence France-Presse

ITALIAN IMBROGLIO — A Northern League official, Roberto Maroni, yelling as he was jostled by policemen searching the Milan headquarters of the league for material related to its secessionist bid. Mr. Maroni spent the night in a hospital, and the scuffle provoked parliamentary debate Thursday.

Key Tories Speak Out for EU

Party Officials Insist No New Feuding Is Ahead

Compiled by Our Staff From Dispatches

LONDON — Britain should not reject plans for a single currency in Europe and should seek its place in the heart of the European Union, several senior Conservative Party members said in a letter that was published Thursday.

"Britain's future lies as a committed member of an interdependent Europe, as a country which sees the EU as an opportunity, not a threat," said the letter in The Independent daily newspaper.

It was signed by Sir Edward Heath, prime minister from 1970 to 1974: such former foreign secretaries as Douglas Hurd, Lord Howe and Lord Carrington; Lord William Whitelaw, who was deputy prime minister under Margaret Thatcher, and the British EU commissioner, Sir Leon Brittan.

The letter was published a day after the foreign secretary, Malcolm Rifkind, said in Zurich that the EU should guard against "jumping blindly towards ever-greater integration, flailing for footholds that may prove precarious or illusory."

Both the speech and the letter marked the 50th anniversary of Sir Winston Churchill's speech in Zurich in which he called for the peoples of postwar Europe to unite in a European family.

Conservative Party officials rushed to deny that the contrasting tone of the two contributions to the European debate signaled that a civil war had broken out again in the party over relations with Brussels.

Eager to play down internal rows with a general election due by next May, the party chairman, Brian Mawhinney, insisted that all wings of the party were united. "Both Mr. Rifkind and the grandees, as you call them, were reaffirming and being supportive of the government's position," he said at a news conference.

Mr. Mawhinney was asked repeatedly whether the Conservatives would change their wait-and-see attitude and rule out joining a single currency in the next five-year Parliament.

He declined to answer the question directly but insisted: "The position of the government is quite clear."

In an attempt to hold his party together, Prime Minister John Major has said he will decide whether to join a single currency when the full plan for it is developed — after the election. He has also pledged a referendum on the issue. *(AP, Reuters)*

Juppe Assails Le Pen

Reuters

MONTPELLIER, France — Prime Minister Alain Juppe on Thursday branded Jean-Marie Le Pen, leader of the extreme right National Front in France, as "deeply, almost viscerally racist, anti-Semitic and xenophobic."

The prime minister, addressing young people after Mr. Le Pen said this month that he believed in racial inequality, called on French people to oppose the National Front, which has won up to 15 percent in recent national elections.

"One cannot live in a world where people tell us that races are unequal, or where someone says that the Jews have no place under the sun," Mr. Juppe said.

BRIEFLY EUROPE

Swiss Clear Payments To 2 Jewish Groups

BERN — The Swiss government on Thursday pledged a million Swiss francs ($800,000) to two Jewish groups in connection with its formal apology last year for turning back Jewish refugees from Nazi persecution.

The Federal Council pledged a half-million francs to an Israeli organization that provides psychological counseling to Holocaust survivors and the other half to repairs at the Auschwitz death camp memorial.

A government spokesman said there was no link to the recent pressure over Nazi gold. He said the decision was reached last month but that the expense had to be approved by a parliamentary finance commission it was announced. *(Reuters)*

EU Blocks Turkey Fund

STRASBOURG — The European Parliament on Thursday blocked $70 million in aid earmarked for Turkey in 1997 that was part of a new customs union agreement, charging that Ankara had not upheld its pledge to improve human rights.

A vote of 319 to 23, with 20 abstentions, passed a resolution to hold off any discussion of the aid package — which amounted to 53 million European currency units — in next month's budget talks. *(AFP)*

Scottish Bishop Quits

VATICAN CITY — Pope John Paul II on Thursday accepted the resignation of a Scottish bishop reported to have run off with a divorced woman.

The Vatican issued a one-paragraph statement saying the Pope had accepted the resignation of Roderick Wright, 55, bishop of Argyll and the Isles.

The Vatican made no mention of the details of the case. In a statement Monday, Bishop Wright said he was "physically and spiritually" unable to sustain the responsibilities of his office. *(Reuters)*

Netanyahu to Europe

JERUSALEM — Prime Minister Benjamin Netanyahu said Thursday that he would use a three-nation tour to Europe next week to convince EU states that his government was not to blame for the deadlock in the Middle East peace process.

Mr. Netanyahu will leave Tuesday for one-day visits to Britain, Germany and France, all of which have been sniping in recent weeks at the hard-line policies of his rightist government. *(AFP)*

Chernobyl Neutrons Up

KIEV — An "abnormal" rise in the neutron level at the sealed-off No. 4 reactor at the Chernobyl nuclear power station does not pose any danger, officials said Thursday.

Gauges set up to measure radiation around the sarcophagus enclosing the reactor, which exploded in 1986 in the world's worst nuclear accident, detected an increase in the flow of neutrons on Sept. 12 and 16. The deputy manager in charge of the sarcophagus, Yevgeny Belausov, said there was "no danger concerning radioactivity or irradiation of employees."

"What's dangerous is that we cannot explain this," he added. "Scientific personnel are now studying this abnormal phenomenon." *(AFP)*

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DENMARK	D. KR.	3,400	1,700	1,050
FINLAND	F.M.	2,400	1,200	700
FRANCE	F. F.	1,950	980	590
GERMANY*	D. M.	700	350	210
GREAT BRITAIN	£	210	105	65
GREECE	DR.	90,000	45,000	27,000
IRELAND	£ IRL	230	115	68
ITALY	LIRE	510,000	260,000	155,000
LUXEMBOURG	L. FR.	14,000	7,000	4,200
NETHERLANDS	FL	790	400	240
NORWAY	N.KR.	3,500	1,750	1,050
PORTUGAL	ESC.	51,000	25,500	15,500
SPAIN	PTAS.	55,000	27,500	16,500
SWEDEN	S. KR.	3,500	1,750	1,000
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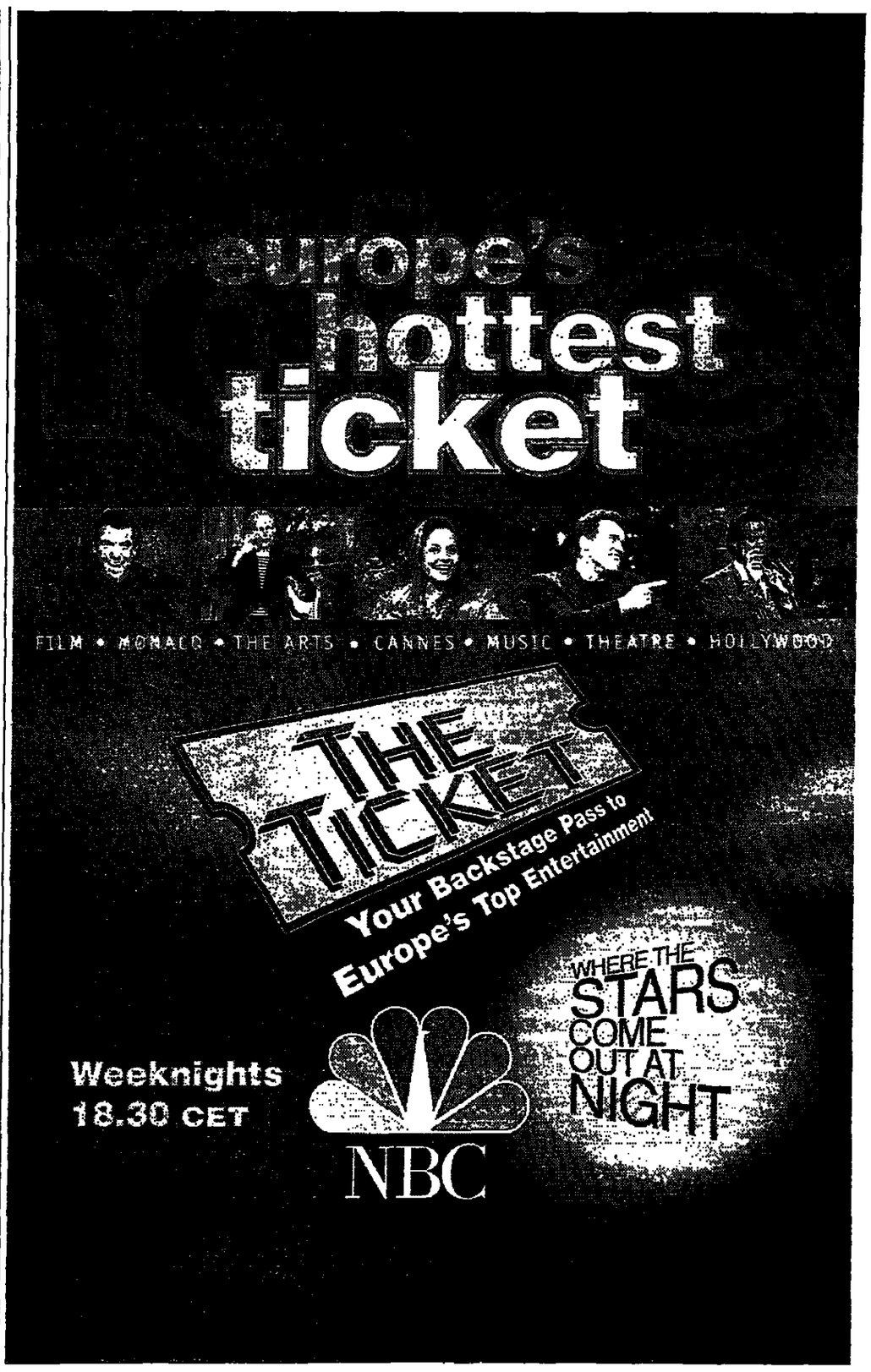

EDITORIALS/OPINION

Herald INTERNATIONAL Tribune
PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Pentagon Incompetence

The Pentagon's commendably candid report on this summer's terrorist bombing in Saudi Arabia induces a disquieting sense of déjà vu. Once again the Defense Department has proved more adept at investigating its security lapses than at preventing them. Many lives would have been saved if the Pentagon had learned from its previous failures to safeguard American forces stationed in the Middle East, including the 1983 Marine Corps barracks bombing in Beirut that killed 241 people.

The report on the June 25 truck bombing in Dhahran that killed 19 Americans is a searing indictment of Pentagon incompetence. Wayne Downing, the retired army general who directed the inquiry, makes clear that the security breakdown started at the upper levels of the Pentagon and ran down through the chain of command to the air force general on the ground in Dhahran.

The Pentagon brass in Washington, and the U.S. Central Command, which directs American forces in Saudi Arabia, provided no guidance or security training standards to protect the airmen in Dhahran. Intelligence reports about terrorist threats, including indications that the Khobar Towers apartment complex was under surveillance by terrorists, were not acted on aggressively enough by the air force commander in Dhahran, Brigadier General Terry Schwalier.

In an assessment of his work in Dhahran that General Schwalier completed just hours before the bombing, he did not even mention security issues, despite several warnings during his yearlong tour that the apartment compound was particularly vulnerable to a terrorist strike.

Contrary to initial Pentagon accounts that Saudi authorities persistently blocked additional security measures, the Downing inquiry found that no serious effort had been made by General Schwalier to extend the narrow security perimeter of the apartment compound. That commonsense step would have made the buildings less vulnerable to a powerful truck bomb. Even the simplest safety measure, covering the apartment windows with plastic film to prevent them from shattering in an explosion, was put off. Wounds from flying glass were a major factor in the deaths of 12 Americans.

The inattention to security is astonishing. The Downing report shows that all the exculpatory Pentagon talk of unanticipated threats and unexpectedly powerful bombs is folderol. The problem was negligence. After the Beirut bombing and the unflinching investigation that followed it, plus last year's terrorist attack on American military offices in Riyadh, the Saudi capital, there is no plausible excuse for inadequate security.

Those responsible for the feeble security measures at the Khobar complex must be held accountable, including the senior civilian officials and generals who considered terrorism a secondary threat. Cashiering or court-martialing junior officers, which are the Pentagon's favored way of assigning blame after a serious failure, will not suffice in this case.

Given the Defense Department's dismal security record, including the lax performance of Defense Secretary William Perry and General John Shalikashvili, the chairman of the Joint Chiefs, the White House and Congress must keep close watch on the latest security enhancement program outlined by Mr. Perry on Monday.

His plan to set rigorous security standards, give anti-terrorism efforts a higher profile in the military and make better use of intelligence sounds sensible in theory. The real test is whether it is carried out more effectively than similar programs initiated after earlier attacks.

It should not have taken another truck bombing to get the attention of the Pentagon. More American servicemen, 265, have been killed in three terrorist attacks in the Middle East since 1982 than have died during the same period in combat operations worldwide, including Grenada, Panama, Somalia and the Gulf War.

—THE NEW YORK TIMES.

Better Leave Perot Out

You can argue that, by this standard or that, Ross Perot somehow deserved to be included in the presidential debates. But there is no right to be included, nor any law to be followed, nor even any precedent that is altogether apt. It ends up being an arbitrary decision either way — and the fact is, we would rather see Bill Clinton and Bob Dole debate head to head, without the distraction that the Texas billionaire would represent and without having him around, either, for them to use, as they inevitably would, as a kind of stage prop.

In that sense, the commission that governs these things does seem to us to have been right (although "govern" is the wrong word, since the entire house of cards is voluntary; the major-party candidates can do as they choose). Mr. Perot does not appear to have the "realistic chance to win" that the commission, or its advisory panel, used as a criterion. Better to use the time for those who do. How, in this somewhat artificial setting, does Mr. Dole stack up against Mr. Clinton, and the other way around? That's what we want to know.

The arguments in favor of including Mr. Perot had more to do with what you might call the structure than the content of his candidacy. He qualified for some $29 million in public campaign funds, but that was on the strength of his performance four years ago, not his prospects or the possibilities he represents today. He will be on the ballot in all 50 states. That is more impressive, but it is not conclusive, either. If it is awkward to say "no" to Mr. Perot, it is also awkward to say "yes" to him and "no" to Ralph Nader, whose candidacy is the next most advanced.

We have no particular fondness for Mr. Perot. He seems to us mainly to have bought his way into presidential politics. His stock in trade is to denounce the other candidates for failure to confront the major issues that he rightly raises; then he himself proceeds to duck with the best of them. His head never quite comes out from under that hood he is always talking about. The public had plenty of opportunity to become acquainted with Mr. Perot in 1992. It has made its considered judgment, and that is why he is now at 5 percent in the polls.

You could argue it the other way around, that it is precisely to affect the poll results that Mr. Perot should be given a place in the debates. But the public in fact has had its look at this fellow and made up its mind. Time to move on, the commission suggests, and that is probably so.

As ever with such things, there was a lot of instant analysis about who won and lost from the decision. The assumption is that Mr. Perot would gain in the polls from an appearance in the debates. We are by no means sure of that. Then there is the question: gain at which major candidate's expense? But no one quite knows that, either. Our own guess is that the decision mattered less than most of the chatter surrounding it would suggest, and in the end that is probably the best thing that can be said about the decision.

—THE WASHINGTON POST.

Other Comment

Tongue-Tied on EMU

The problem that John Major faces is that while many in the cabinet (including perhaps himself) would like to rule out joining a single currency in the lifetime of the next Parliament, his party remains deeply divided on everything to do with Europe. So the government finds itself sitting on the fence, unable openly to discuss the most important issue facing the country. Meanwhile the preparations for European monetary union press ahead, and our ministers cannot argue the British interest forcefully because they are not prepared to say whether we should join or not. Instead they are reduced to asking our partners to take account of our confusion, but no advantage of it. This position, which was never very credible, is no longer sustainable. If the prime minister believes, as many suppose, that we should not join a single currency, he should come off the fence and say so. Then he would at last be able to take the lead in establishing the relationship between those who are going to join and those who are not. Leaving this vital matter to others would be too dangerous even to contemplate.

— The Daily Telegraph (London).

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Why Indicted Bosnian War Criminals Go Free

By Jim Hoagland

PALE, Bosnia — If there were perfect justice, Radovan Karadzic and Ratko Mladic would be rotting in Hell instead of strolling the quiet streets of this bucolic Bosnian Serb mountain village pretty much when they choose.

Indicted war criminals, these two are also the political and military leaders of the would-be Bosnian Serb Republic, in whose name hundreds of thousands of innocent people have been killed, maimed, raped and chased from their homes in the past four years of war.

The indictments issued by the International War Crimes Tribunal in The Hague last year actually understate the two men's involvement in crimes against humanity and in genocide. General Mladic personally oversaw the butchering of 8,000 prisoners in Srebrenica in the summer of 1995 after the original war crime indictment against him had been issued.

The two men were not around Pale on the sun-filled day recently when I visited. But as I settled into the main café to keep watch, I drew a menacing scowl from a Bosnian Serb policeman who seemed intent on reminding me that I had ventured into the Bosnian heart of darkness and should know better.

I had come across the mountains from Sarajevo in hopes of catching a glimpse of and perhaps a word with evil in human form. Instead I took away a better understanding of why Mr. Karadzic and General Mladic remain on the loose, despite the presence of a 52,000-strong international military force that could theoretically bring Mr. Karadzic, General Mladic and hundreds of the Bosnian war's human beasts to trial in The Hague.

Justice in Bosnia is tempered and made imperfect by the operational needs of the NATO-led Implementation Force, which patrols Bosnia's cease-fire lines. The force's commanders have decided that they need the mass murderer Mladic exactly where he is. As Serbian commander, he has delivered calm on the ground since the Western troops arrived last December.

Serbian soldiers have not shot at American soldiers during that time. General Mladic will remain at large and in command as long as that continues to be the case.

There is no formal agreement about this. It is a soldier-to-soldier understanding. The operational needs of the Implementation Force, and the need to keep the savage killings of war from resuming, override the calls by jurists in The Hague and moralists in America for putting General Mladic on trial now.

If you were commander of the force and had to consider the casualties that your troops would take for arresting General Mladic, you might well give him a pass, too, especially if — as is the case — you had never received an explicit order from the political authorities to whom you report to arrest him. The American president and his European partners do not want to take responsibility for the casualties, either.

Mr. Karadzic, the political leader who was kept out of the national elections last week by U.S. diplomatic pressure, does not benefit from soldier's immunity. Moreover, he is a thorn in the side of Serbia's boss, President Slobodan Milosevic. Rather than go on trial, Mr. Karadzic may disappear on a day of Mr. Milosevic's choosing.

Without acknowledging it, the Clinton administration has put the arrest of war criminals low on its current agenda, provoking bitter attacks from those in the West who want the Implementation Force to bring Mr. Karadzic and General Mladic to justice.

Unspoken but present in much of the criticism is this hope: War crimes trials would appease the guilt that many in the West feel for having allowed Bosnia to become the scene of the worst atrocities in Europe since World War II. It would make the governments and citizens of America and Western Europe seem not as impotent and callous as they in fact were over Bosnia.

Instead of speaking of guilt, the critics say war crimes trials would promote national reconciliation and establish a basis for international punishment for gross human rights abusers. But it would take a full military campaign against the Serbs and a long occupation to get them to submit to Nuremberg rules. That in turn means more fighting, destruction and alienation of the Serbs from the concept of a Bosnian nation.

Here at ground zero, it is hard to escape the sense that the best the three warring communities of Bosnia can achieve in the foreseeable future is coexistence in separate Croatian, Muslim and Serbian homelands nominally bound together as one country.

Reconciliation inside one functioning nation is a distant dream, worth pursuing but not achievable with a timetable or methodology imposed by well-intentioned outsiders. We cannot want reconciliation, or justice, for the Bosnians more than they do themselves.

The Washington Post.

Count on European Monetary Union to Succeed, on Schedule

By Theo Waigel and Jean Arthuis

The writers are the finance ministers of Germany and France.

KEMPTEN, Germany — We are more than ever convinced that European monetary union will become a great success, and we have common views on all the important issues that remain to be resolved beforehand.

The ongoing recovery of growth and the unprecedented efforts by our two governments to rebalance public finances will allow our two countries to fulfill the Maastricht criteria and enter European monetary union on Friday, Jan. 1, 1999.

During the last few decades, the cyclical economic behavior of France and that of Germany have become increasingly similar. Only in exceptional circumstances have the two economies diverged.

In the aftermath of the 1993 recession, a strong renewal of growth has been hampered by an unexpected rise in international long-term interest rates and by unwelcome exchange-rate fluctuations. A temporary slowdown at an early stage of a recovery is not unusual. It happened in 1977, and it probably happened again in late 1995/early 1996.

At the end of 1995, growth came to a standstill in both economies. Special factors have shaped the quarterly pattern of growth in each country, but the underlying common trend over the first half of the year was a growth rate of about 1.5 percent compared to a year earlier. The pace of growth should accelerate further by the beginning of 1997.

The conditions in which our economies operate have not been so favorable in many years. Asian, American and, increasingly, East European markets are buoyant. The exchange rates of the major currencies are today more in line with economic fundamentals. Within Europe, inflation remains subdued and the policy mix has been significantly rebalanced, with decreasing public deficits and easier monetary conditions.

The French and German economies to a large extent share the same structural needs. Rising public spending has put an increasing burden on growth; rigid labor markets and high labor costs have been impediments to job creation.

The labor market situation, as revealed by unacceptable unemployment figures, remains our major concern. Progress has been made toward greater flexibility and lower indirect labor costs. Appropriately targeted measures have been implemented to encourage job creation.

As for public finances, policymakers have now understood that they cannot fuel short-term activity at the expense of future generations. We are convinced that sound growth and reduced unemployment go hand in hand with healthy public finances.

In a reversal of the previous trend of growing deficits and interest payments, public deficits are being reined in this year and will be reduced to the Maastricht level in 1997, both in Germany and in France.

Some concern may have been expressed about possible negative short-term effects of fiscal entrenchment. That concern is unwarranted. People have to stop believing that growing public expenditure is a stimulus to growth.

Fiscal consolidation has already been rewarded by a sharp decrease in short-term interest rates, to the direct and immediate benefit of households and businesses, thereby facilitating further growth.

The need to reduce the share of the public sector in our economies has inspired and shaped the 1997 budgets. We are making unprecedented efforts on public spending. This will enable France and Germany to reach all the convergence criteria set by the Maastricht treaty and enter European monetary union on the date of its constitution.

When on Jan. 1, 1999, the third stage of economic and monetary union takes place, exchange rates will be irrevocably fixed among the currencies of the EU member states that fulfill the Maastricht criteria. These states will have been selected by the European Council as early as possible in 1998. Their economies will have achieved a high degree of sustainable convergence. France and Germany will be among them.

We hope that as many member states as possible will be with us, and that the others will join as soon as possible.

Monetary union will complete a process begun nearly 40 years ago with the Treaty of Rome. It is the logical complement of the single market, within which people, goods, services and capital move freely. It will avoid erratic exchange-rate fluctuations that hinder the smooth functioning of the single market.

Monetary union will become the symbol of European union, the concrete result of European integration. Monetary union will be Europe's strategic response to the globalization of financial markets.

The last 18 months have seen major progress in the preparation of the third stage of economic and monetary union.

In Madrid, at the end of last year, the heads of state and government agreed on the changeover scenario. By 2002 at the latest, banknotes and coins will be introduced and national currencies withdrawn. The Euro will be the only means of transaction for millions of consumers and enterprises throughout Europe.

Since Madrid, we have been working on other important issues, such as the preparation of public administrations, enterprises and financial institutions for the changeover. This will help build a clear and visible framework for successful management of the transition period between the irrevocable setting of exchange rates on Jan. 1, 1999, and the introduction of banknotes and coins on Jan. 1, 2002, at the latest.

By the end of this year, the Council of Finance Ministers will have completed its technical preparatory work on the legal framework of the Euro.

Successful monetary union requires a firm commitment to fiscal stability. This is a common interest of all participating member states, because it is one of the crucial conditions for internal and external stability of the Euro.

This concern was at the heart of the German proposal for a stability pact in Europe, a proposal fully supported by the French government. It has been endorsed by all member states.

The European Council in Florence recognized that monetary union has to be based on strict budgetary discipline on an enduring basis; and that each member state should aim for a budgetary position close to balance or in surplus over the medium term.

The 3 percent reference value will remain the upper limit for a government deficit after the Euro is introduced, with provision for a safety margin for automatic stabilizers to work when necessary.

In addition, the European Council has called for a strengthening and streamlining of the excessive-deficit procedure with a view to defining some terms of the treaty, setting tight deadlines and specifying the sanctions foreseen in the treaty if the 3 percent ceiling is exceeded. A European Stability Council could meet on an informal basis to monitor implementation of the stability pact and allow for regular discussion of the macroeconomic situation.

While preserving national sovereignty in the design and conduct of fiscal policy, all these provisions will ensure that the participating member states actively and permanently follow sound fiscal policy. This is in each member state's own interest, as it is in the interest of Europe as a whole. It will create the necessary environment for sustained, noninflationary growth and employment.

A successful start for the Euro also requires maintaining exchange-rate stability as one of the major goals of economic policy within the European Union. Exchange-rate stability in Europe has been one of the key components of our economic strategy, and it will remain so in the future vis-à-vis those EU countries that do not participate in monetary union from the beginning.

Proper functioning of the single market must not be endangered by exchange-rate misalignments or by excessive fluctuations between the Euro and other EU currencies.

Lasting convergence of economic fundamentals remains the prerequisite for sustained exchange-rate stability. It requires disciplined and responsible monetary policies in all European countries, directed toward price stability.

Coordination of monetary policies within the framework of the General Council of the European Central Bank will therefore play a central role. Multilateral surveillance at the Community level will include monitoring of exchange-rate developments, and ways of preventing excessive fluctuations will have to be envisaged.

No doubt the finance ministers will play an important role in this process. More generally, member states' governments should work more closely together and confront their views on the current economic situation and on the appropriate policy responses. This could be done within an informal stability council.

Furthermore, the new exchange-rate mechanism will foster convergence among the member states not participating in the single currency.

International Herald Tribune.

Politics Is Bad for Foreign Policy

By Flora Lewis

PARIS — If the candidates are reading their electorate right, American voters want a foreign policy that is tough, interventionist without casualties, and effective without much cost except for military expenditures, where price is no object. The candidates don't see it as their responsibility to point out the contradictions.

Thus, while America's Gulf War coalition partners are pulling away from the U.S. stand on Iraq because they consider it more damaging than helpful to their interests, the Clinton administration stresses its will to assert what it proclaims the common interest, alone if need be. Republican candidate Robert Dole wants even more action.

In Bosnia, Washington admits that the elections were not "perfect" but insists that it is right to bulldoze through to their certification, and to go ahead equipping and training the Bosnian army although the prescribed conditions have not really been met.

Quietly, with an eye on the presidential calendar, NATO is going ahead with plans for a "follow-on force" after the Dec. 20 troop withdrawal deadline, because nobody supposes any longer that renewed war can be prevented otherwise. We shall hear more about that late in the year.

These are the two most difficult current issues overwhelmed by the campaign. Others are Cuba and the Helms-Burton and d'Amato laws to punish foreign firms that don't submit to the will of the U.S. Congress. The issues are muffled because it is not considered politic to challenge them now.

Iraq has proved a much bigger fiasco than admitted. But since the basic decisions were made by President George Bush, the Republicans only sputter about "leadership." Saddam Hussein, through his manipulation of the feuding Kurds and his dazzlingly successful counterintelligence, has won again.

It was not a bad idea to try to get the Kurdish factions together, although it was probably too delicate to attempt to contain them without formally dividing Iraq. The gall of Massoud Barzani's effort at blackmail is breathtaking.

"If the United States and the West help us, if they keep protecting our people, we're not going to deal with Saddam. If not, they know what we will do," he said after smashing his rivals thanks to the same Iraqi army which gassed and massacred thousands of Kurds a few years ago.

What is the point of Operation Provide Comfort and the northern no-fly zone shielding Mr. Barzani's group from their Baghdad ally now? The United States has had to scuttle out, rightly refusing to join that war and, at least, with the decency to evacuate people Saddam has not yet killed for helping the foreigners against him. We haven't heard the last of this; it is on the post-electoral agenda.

It is true that there were no good choices in Bosnia, but the political side of the Dayton agreement is not being enforced. It takes a big stretch to advertise this as a Clinton foreign policy success.

The administration started with a pledge to shift to multilateralism in foreign policy, but it seems to have given up in the urge to show that it can act with muscle. Madeleine Albright, ambassador to the UN, boasts that "we can act unilaterally if we need to."

The attack on UN Secretary-General Boutros Boutros Ghali is a peculiar exercise of unilateralism. If it wanted to display "leadership" rather than readiness for confrontation Washington could have backed another candidate and built support for its choice.

Underneath the ballyhoo, is a current of restraint and prudence in the management of U.S. policy that has kept dangerous frictions from escalating to crises. The trouble is that it isn't articulated.

Instead the Washington boom reinforces suspicions in the rest of the world that all America wants is to run everything, its own way. That is not what America is doing, or can do, and probably not really what the large majority want to do. But the political setting seems to reward making that kind of noises.

The great achievements of U.S. foreign policy in World War II and in organizing the postwar world were built on bipartisanship, which rewarded lucidity, international coalition managing, constructive goals. Bill Clinton has been driving for the center, but that is not the same as seeking consensus, clarifying national interest in a common purpose.

Bipartisanship is needed again in facing a bewildering new era. If Mr. Clinton is re-elected, as seems likely, a good way to start would be to name Senator Richard Lugar, a Republican with a lot of foreign policy experience, as secretary of state. Then Mr. Clinton could work on his "bridge to the 21st century" with a better foundation, less pretense.

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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1896: Virtues Needed

PARIS — [The Herald says in an Editorial:] If any nation, by the proclamation of a public policy, enters on dishonorable methods it is like knocking away one of the corner stones from a building. A false idea is worse than a revolution. Public dishonesty leads straight to the historic cemetery. Lower the moral tone of the people and you commit an act of treachery to their best interests. He who lifts us up to a higher sense of honor is a true patriot, but whoever debases the general conscience is a public enemy. What the world needs today more than anything else is plain, simple, old-fashioned, sturdy and common virtues.

1921: Cheap President

WASHINGTON — President Harding is regarded as the world's most economical Executive, according to an official Treasury report. The total cost of the executive office is less than a quarter of a million dollars annually. This year the expenses of the President and his office total $216,000. This sum includes the President's salary, $75,000; travelling expenses, $25,000; office expenses, $80,000; contingencies, $36,000.

1946: U.S. of Europe?

LONDON — Winston Churchill, Britain's conservative war-time Prime Minister, in a speech at Zurich University in Switzerland today [Sept. 19] called for immediate action to begin forming a United States of Europe to save Europe and possibly the world from a return to the Dark Ages. Mr. Churchill said the first and basic move toward such a settlement of war-stricken Europe's problems would have to be the formation of a "partnership" between France and Germany.

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OPINION/LETTERS

Wake Up, Bob Dole, It's a New Ball Game

By Maureen Dowd

WASHINGTON — The Brooklyn Dodgers never had a pitcher named Nomo.

But who cares? We're building a Brooklyn Bridge to the past, so color me amber.

I'm ready for anything Bob Dole has to offer. Monkeys in space. Russia as a threat. Sid Caesar as king. "Auntie Mame" on Broadway.

"The Best Years of Our Lives" sweeping the Oscars. Ice cream cones for 5 cents. Girl reporters in hats and gloves.

The white gloves might make typing on a laptop a tad awkward, but it would lend an air of daintiness to the hurly-burly of the campaign.

Let's give the past a chance. In this fast-paced, channel-surfing, gigabyte blur of a world, Bob Dole wants to slow things down. Way down. Counterclockwise, in fact.

"I'm going to be like Nomo — I am going to pitch a no-hitter from now until Nov. 5," he told an audience in Los Angeles Wednesday.

"The Brooklyn Dodgers had a no-hitter last night, and I'm going to follow what Nomo did. And we are going to wipe them out between now and Nov. 5."

It was the right team, but the wrong hometown. It might have impressed the Californians more if Mr. Dole had left the Dodgers in L.A., where they have been since 1958, rather than sending them back to the future.

His aides lamely protested that Mr. Dole had been joking. But why downgrade a lovely slip to a silly jape? His gaffe was an expression of a deep truth, of a reflexive idealism. It was the same spirit that caused Russia to change the name of Leningrad back to St. Petersburg.

Such a slip can be forgiven, even celebrated, if Mr. Dole was saying that he would prefer to live in a world where people honor their roots and don't betray fans for crassly commercial reasons.

If he were really revealing his desire for a better world, a world in which the Dodgers are always in Brooklyn, in which the Avenue of the Americas is always Sixth Avenue, and the differently abled are just people with disabilities, that would be attractive.

But I fear that it's just another measure of Bob Dole's disassociation, more evidence that this is a man who goes home and sits in a dark room, flipping back and forth between C-Span 1 and C-Span 2, failing to absorb any sensation or experience that isn't parliamentary.

Mr. Dole presents himself as the avatar of a better time, a time of moral rectitude, unlocked doors, clean movies and Glenn Miller. He is the taskmaster, the headmaster and the Hays Office — all rolled into one. As he growls in his new ad: "You've got to challenge young people. They've got to learn from failure."

It is one thing to remember another time. It is another thing to be stuck in it. For better or worse, the Dodgers are in Los Angeles.

Returning to California (a state he can't win) to bash Hollywood (a theme he's worn thin), he decried "Pulp Fiction," though he hasn't seen it, and "Trainspotting," though he hasn't seen it, for encouraging "the romance of heroin."

"A fascination with risk and death," he said, denouncing heroin chic. "The attraction of self-destruction — if you can believe it."

Surely, Mr. Dole knows something about the attraction of self-destruction. In a country that yearns for hope and humor, he campaigns lugubriously in a prison and in the graveyard of a great-great-grandfather he never knew, and talks about what he wants on his tombstone. ("The people trusted me.") He began his campaign, lugubriously, months ago, with a visit to Richard Nixon's grave and San Quentin Prison's death row.

He revealed his new slogan Wednesday for fighting drugs: "Just Don't Do It," making Nancy Reagan sound like Ralph Waldo Emerson. It might be the mantra of his whole campaign, which always seems to be shrinking, collapsing from a vacuum at the center, inveighing at unlikely targets: mothers and fathers using the Family Leave and Medical Act, teachers and cops.

But don't get me wrong. This is not a race between one candidate who is only a pol and one candidate who is more than a pol. When it comes to politics and power, Bill Clinton is as parochial as Bob Dole, and as single-minded.

The immeasurable diversity of Mr. Clinton's appetites disguises the fact that he hungers for only one thing. Bob Dole has no appetites to hide behind.

Too much and too little chasing the same prize.

The New York Times.

The Nemesis of Nattering Nabobs: Forthright, Thoughtful, Flawed

By William Safire

WASHINGTON — In 1973, I got my first news tip as a neophyte New York Times columnist: that Vice President Spiro T. Agnew was the target of a grand jury inquiry for being on the take while governor of Maryland.

As a former Nixon speechwriter who had nattered a few nabobs, I had unique access to

MEANWHILE

the V.P., and sent in a query: True? The answer came back: No. Believing the lie, I wrote nothing and was beaten on the story.

Even more disillusioning to some of us who believed in his anti-establishment message, Mr. Agnew, after his fall and plea of nolo contendere, turned anti-Semitic. Not only was he sore at his Jewish co-conspirators who turned him in, but he needed to ingratiate himself with Arabs he was pitching for consultancies. I popped him as a bigot and wrote him off.

That made me sad because I had admired and stood up for a different Ted Agnew. Richard Nixon, on the night he chose the Rockefeller supporter as his running mate, explained privately why he had turned to a moderate border-stater: "Agnew's a tough, shrewd Greek. He can't give a speech worth a damn, but he's not going to fall apart."

In that 1968 campaign, Mr. Agnew took all the abuse that could not be aimed by liberals at the newly statesmanlike Nixon. When he saluted a reporter known widely as "the fat Jap" with a cheery "How's the fat Jap?" the comment went unreported until the campaign plane landed in Hawaii, whereupon it was unfairly blown up as a racial slur.

Under the sustained media onslaught, Mr. Agnew did not fall apart, but he did become embittered about press bias. And later he lashed back; in a Des Moines speech drafted by Pat Buchanan, he touched a nerve about media arrogance and set back "instant analysis" for a generation.

Mr. Nixon was mistaken about Mr. Agnew as speechmaker: He transformed a forgotten art form into a regular news event. Alliteration abounded, and he was no mere reader of the thoughts of others: The underrated man bombarded his writers with long memos about themes he wanted to develop.

He zapped permissiveness in "the Spock-marked generation." He derided Washington elitism and "the effete corps of impudent snobs." He blazed the trail being heavily trod by pols today, lambasting the music world's enshrinement of the drug culture, pointing to the LSD initials of the Beatles song "Lucy in the Sky with Diamonds," antedating Tipper Gore.

At R.N.'s funeral, I re-established contact with Mr. Agnew and reported his setting-aside of resentments. Old grudges lapse: we corresponded afterwards about permissiveness, but only as language lovers: "I am with you," he wrote, "in opposing a cave-in to those who ignore pronoun-antecedent agreement."

Occasionally he dipped into politics: "Dole is clearly the class of the field," he wrote me six months ago, "but he has not been all that fast on his feet. He would do well to speak forthrightly of his lack of glibness and point out that Calvin Coolidge made a better president than William Jennings Bryan would have made." (Yes to not-glib; no to the uncool Coolidge analogy.)

How do we assess the life of this thoughtful controversialist, ahead of his time in his populist identification with a silent majority, a personable partisan who gave as good as he got — but who set back his cause for a decade when he turned out to have been the tax-evading recipient of regular payoffs?

Mr. Agnew's grasp exceeded his reach. His corruption as governor would probably never have been unearthed and pursued to the edge of prosecution had he not been elevated to national office, with all the after-the-fact scrutiny that such vulnerable celebrity entails.

Ted Agnew was the first former governor to have his local past catch up with his exalted national present. He may not be the last.

The New York Times.

LETTERS TO THE EDITOR

Test Ban and India

Regarding "Get the Test Ban Treaty Operational and Let India Join Later" (Opinion, Sept. 9) by Ramesh Thakur:

India shares a long and contentious border with China, and history has shown that China chooses to ignore the international order whenever it suits its needs. China has continued to explode nuclear devices despite an international moratorium; one was exploded just after the Nuclear Nonproliferation conference last year.

With an unbalanced nuclear equation across the Himalayas, and a Western alliance that is weakening by the day when faced with the large market that China offers, India's 900 million people are not about to depend on the whims of the West. If countries like Australia think they can force India's hand, they should think again.

The alternative suggested by India will not be accepted by the West, for it involves going for broke: destroying nuclear weapons. This would limit the Western coalition's and China's ability to project power — something they are unwilling to do.

SHASHANK TRIPATHI.
London.

No Burma Sanctions

Regarding "Burma Sanctions" (Editorial, Sept. 12):

The editorial adopts the line that sanctions should be imposed against Burma, presumably because they will ensure that the SLORC regime is deposed and that democracy will triumph. Unfortunately, this is a simplistic view.

First, it can be argued that the current Burmese government — unsavory as it may be — is not any less democratically inclined than a number of other nations with which the United States enjoys economic ties.

Second, if recent history is a guide, sanctions have had very little positive effect in situations such as this. In the case of Burma, sanctions are particularly unlikely to achieve any meaningful result given ASEAN's clearly stated commitment to "constructive engagement."

Third, in the highly unlikely event that ASEAN, together with the entire developed world, were to join in sanctions against Burma, the likely result would be to drive Burma squarely into the arms of China.

If one is at all concerned about regional security in general, and containing the influence of China in particular, this scenario alone is sufficient reason not to support sanctions against Burma.

Sanctions are a crude and misguided response to the current political situation in Burma.

MARK GOETZE.
Hong Kong.

Korean Names

Regarding "What's in a (Same) Name? To Amorous Koreans, a Sad Match" (Sept. 12):

I read the article on Korean name customs with amusement, but I would like to set the record straight on the issue of same clan name marriages.

The article's description of Koreans' attitude toward such marriages is by and large correct. But it is misleading to refer to folklore that maintains this custom originated in China.

According to written records, this Korean custom goes back at least 2,300 years. Some even trace the custom to pre-Bronze Age clan villages, where fear of incest led to the practice of outside-the-clan matchmaking. The fact is that this custom is homegrown, and nothing suggests any outside influence. Chinese or otherwise.

JOONHYOK KIM.
Kyonggi-do, S. Korea.

From On High

Regarding "Dole Assails Clinton on Drug Policies" (Aug. 27), and "As Drug Use by Teenagers Soars, a Moral Vacuum at the Top" (Opinion Aug. 26) by Georgie Anne Geyer:

I am pleased to hear that the Republican presidential candidate Bob Dole and others are finally focusing on this year's most important campaign issue: the rise in the percentage of American teenagers who say they have smoked marijuana recently, an increase that is undoubtedly due to President Bill Clinton's nefarious scheme to rend the nation's moral fabric.

What has not been mentioned in the debate is that this is just the latest instance in a long history of such failures in presidential leadership. For example, the use of LSD among teenagers skyrocketed in the late 1960s and early 1970s, coinciding with Richard Nixon's tenure in the Oval Office. While Mr. Nixon was too clever to acknowledge his responsibility, it is clear that his ethical lapses made LSD-induced hallucinations an attractive alternative to millions of American youngsters of that era.

A more recent example was in the mid-1980s, when the scourge of crack cocaine swept the nation. At that time, President Ronald Reagan attempted to obscure his role in the popularity of crack by the smoke screen of the "Just Say No" campaign, but the continued rise in abuse among teenagers was ample evidence of his implicit endorsement of crack smoking.

Some liberal apologists might argue that the rise in the use of marijuana among the young actually began months before Mr. Clinton took office. However, teenagers tend to be quite sensitive, and they no doubt sensed the shift in the nation's moral atmosphere as early as the Iowa caucuses the year before he took office.

It is certain that, should Mr. Dole win in November, the nation's teenagers will respond immediately by giving up all unhealthy habits and dedicating themselves to carrying out the Dole agenda.

JASON McGRATH.
Taipei.

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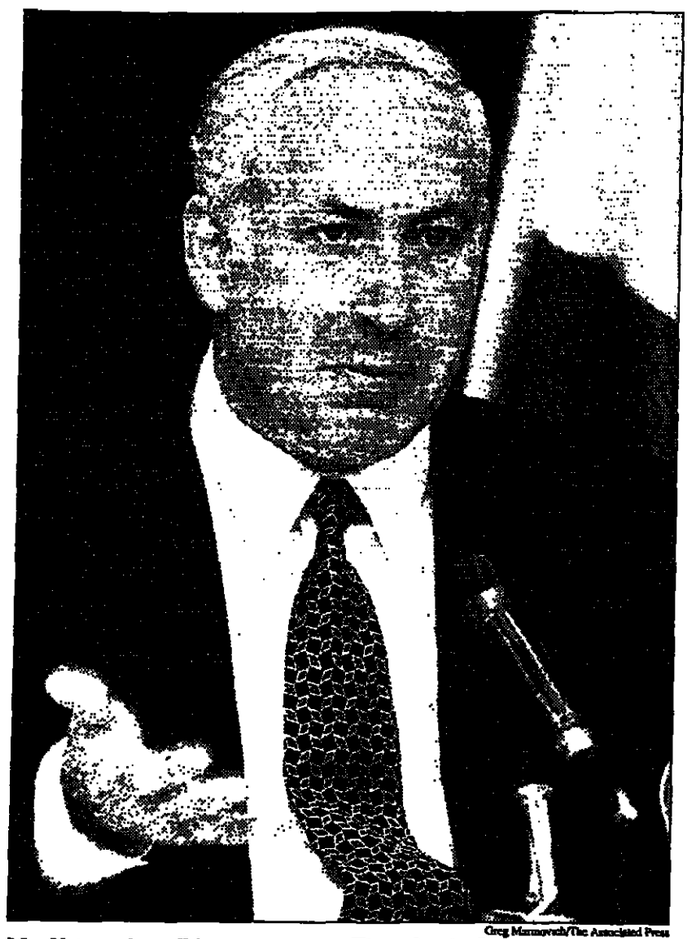

Greg Marmovich/The Associated Press

Mr. Netanyahu talking to reporters Thursday in Jerusalem, where he dismissed fears of hostilities with Syria over its troops in Lebanon.

Netanyahu Sees Calming of Friction With Syria

Reuters

JERUSALEM— Prime Minister Benjamin Netanyahu played down the possibility of clashes with Syria over the movements of its troops in Lebanon on Thursday, a day after the two countries traded "calming messages."

But shortly after his statements, Israeli warplanes struck three Hezbollah guerrilla targets in southern Lebanon in response to the wounding of four Israeli soldiers in an ambush, witnesses said.

Mr. Netanyahu's made his comments before he met with the U.S. Mideast peace coordinator, Dennis Ross.

"Calming messages were sent by one side to the other," Mr. Netanyahu said of the Israeli-Syrian exchange, in which Damascus said its troop movements were defensive, not offensive. "For now, things are under control."

At a news conference after the meeting, Mr. Netanyahu said he and Mr. Ross had discussed ways to revive peace talks with Damascus and the Palestinians. Mr. Ross met earlier with Yasser Arafat, the Palestinian leader.

Syria has redeployed as many as 12,000 of its 40,000 troops in Lebanon, moving some to within striking distance of an Israeli position on the occupied Golan Heights.

Syria's president, Hafez Assad, began the redeployment after Mr. Netanyahu visited southern Lebanon last month and said Hezbollah attacks against Israeli soldiers were "not good for Syria."

Mr. Netanyahu had said Syria was trying to pressure Israel into unilateral concessions on the Golan, a strategic plateau Israel seized in the 1967 Middle East war. Syria's official press said Wednesday that Israel's reaction to the redeployment was "taking the shape of a military threat."

But Mr. Netanyahu told reporters, "We are very careful not to take any action that could escalate matters.

"The crucial question right now is what is Syria's intention vis-à-vis the talks," he said. "It is now up to President Assad if he is interested or not interested in resuming peace talks."

■ Arafat Assails Settlements

Mr. Arafat sharply criticized the Israeli government in a speech Thursday, saying expansion of Jewish settlements in Palestinian areas was "provocative and hostile" and threatened the peace process, The Associated Press reported from Wiesbaden, Germany.

"Hostility and war appear again on the horizon," Mr. Arafat said in a speech before the state parliament of Hesse, at the start of a two-day visit that includes meetings with politicians, businessmen and the head of the Jewish community in Germany.

In his speech, Mr. Arafat called the continuing closing of the border between Israel and the Palestinian areas a "policy of siege," and said it would lead to a permanent worsening of relations.

Peres Won't Be 2000 Candidate

The Associated Press

TEL AVIV — Glum and aggrieved, Shimon Peres has announced that he will not run again for prime minister, throwing a bone to critics who want the multiple election loser to step aside finally after a political career almost as old as Israel itself.

But in an interview with The Associated Press on Thursday, the Nobel laureate remained vintage Mr. Peres, keeping political options open and vowing to continue fighting for Mideast peace.

"For me the issue is peace," Mr. Peres said, settling into his leather chair in a book-lined office suite high above central Tel Aviv. "Whatever will serve the peace, and wherever I can serve the peace, I shall be there."

On Wednesday night, Mr. Peres ended months of speculation about his political future with a surprise announcement on Israel TV that he would not run in a Labor Party leadership primary next year or in the next national elections scheduled for 2000.

But political analysts said Thursday that Mr. Peres could not yet be counted out. "The news of his political demise is premature," wrote Nahum Barnea in the Yediot Ahronot daily.

Indeed, Mr. Peres, 73, appears to believe that there are still chances of Mr. Netanyahu's government collapsing or of Labor's being invited into the ruling coalition.

He said Thursday that he could serve his country in roles other than prime minister. "There are many other things I can do," he said.

Trial Urged in UTA Crash

Reuters

PARIS — France's chief anti-terrorism investigator met with victims' families Thursday to announce that he had completed a probe into a 1989 airliner bombing and to demand a trial in absentia for Libyan secret service officials.

Seven years to the day after the UTA airlines DC-10 crashed in the Sahara, killing all 171 people aboard, representatives of the families said Judge Jean-Louis Bruguiere would call for the trial of four suspects. One of the suspects, Abdallah Senoussi, is a brother-in-law of the Libyan leader, Colonel Moammar Gadhafi. The other suspects are Abdallah Elazragh, a diplomat who was working in Brazzaville, Congo, and two alleged secret agents, Ibrahim Naeli and Musbah Arbas.

The judge also plans to issue two more arrest warrants, for a former senior official of the Libyan secret service and a suspect believed to have bought the timer for the bomb, Europe 1 radio reported.

The weekly L'Express quoted Colonel Gadhafi, in a letter to President Jacques Chirac in July, as writing that Libya was "anxious to cooperate with France to determine the causes of the UTA plane accident and to ensure that the perpetrators are punished."

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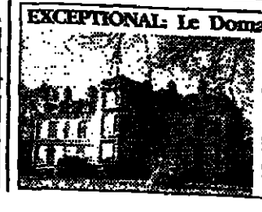

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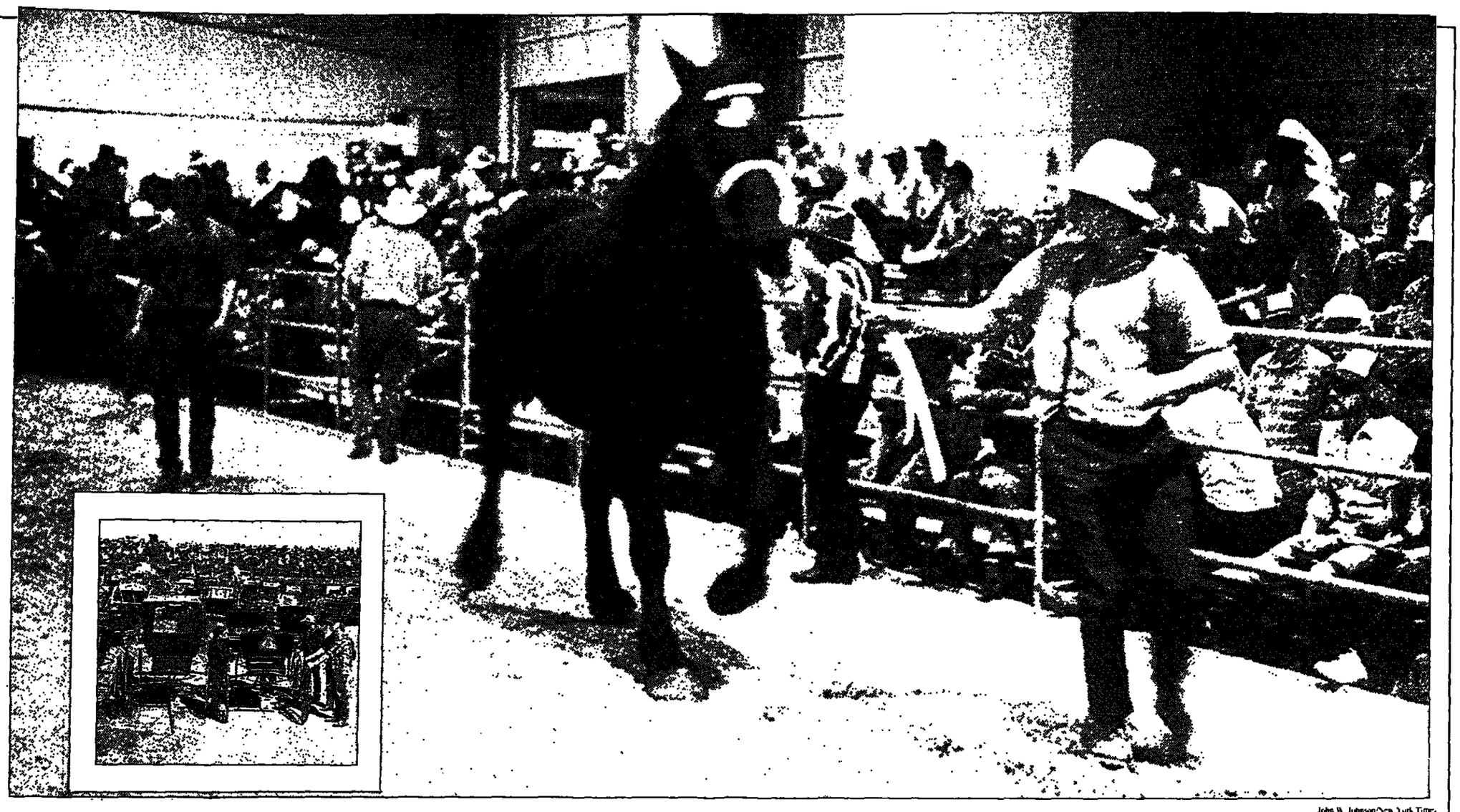


John W. Johnson/New York Times

In Waverly, a town in northeastern Iowa, buyers ranging from Walt Disney to Amish farmers compete for draft horses, while antique collectors find a treasure trove of wagon wheels, harnesses and aged farm tools.

Need a Clydesdale? Try Some Horse Trading, Iowa-Style

By Wilborn Hampton
New York Times Service

WAVERLY, Iowa — Travelers to northeastern Iowa can drop in next month on what is probably the only marketplace in the world where Walt Disney goes head to head with Amish farmers.

Up to 25,000 buyers, sellers and the simply curious from around the world will gather in Waverly, Iowa, from Oct. 8 to 12 for the semi-annual Waverly Horse Sale, five days of auctions at which about 1,500 horses will go on the block, ranging from draft horses — Clydesdales, Percherons, Belgians — to saddle horses, coach horses, mules and even old gray mares that are ready for retirement.

The Disney-Amish competition is over the draft horse sales, the main attraction of the auctions. The Amish, of course, still use horses for all their farm work, from plowing and cultivating to harrowing and threshing, not to mention their own transportation. Disney buyers are mostly looking for horses to hitch to old-fashioned streetcars at theme parks.

But they are not the only ones who will be bidding. Logging companies from Canada and the Northwest and breweries also send buyers. Sellers often outfit their horses in full regalia, and it is not unusual for a visitor to see a team of giant Clydesdales in gleaming, plumed harnesses clopping toward him, as though he had wandered into one of those Christmas-card television commercials for beer.

Hotels and resorts, with an eye on quaint transportation to get their guests from the golf course to the luau, join the bidding for coach horses and raise their numbers for the carriages, buggies, sleighs and hay wagons that were added to the sale a few years ago.

Even if you are not in the market for a horse or a buggy, the Waverly Horse Sale, held each year in March and October, offers two days of tack and equipment auctions that attract antiques dealers from New England, Florida and California along with simple shoppers looking for a deal on an old wagon wheel to turn into a coffee table or harness bells for the front door.

All the Things in the Barn

One of the biggest surprises of last October's auction came in a lot shipment from a farm in Canada. "In the fall, people tend to sell all the things in the barn they don't want to keep around any more," said William Dean, who runs the sale out of his home and has sold most things ever found on a farm.

Even Dean had doubts when he saw an old bear trap among the items sent down to be sold with the rest of the equipment. "I thought, 'Why would anybody want to buy a bear trap?' " he said. But he put it on the block. It attracted a score of bidders and went for $2,100.

The main business of the auctions is the horses, and last October more than 1,200 of them traded hands. The prices for the 720 draft horses sold ranged from $2,000 to $5,000, with the top price going for a 3-year-old Belgian mare; a team of black Percherons fetched $4,150 each. The gavel came down on 462 saddle and light driving horses, and there was also a brisk sale for colts, with prices generally ranging from $500 to $1,200, and one foal bringing $1,700.

Most of those in the crowd tromping around the acres of grounds at the horse sale are just visitors who browse through the rows and rows of old farm equipment and wander in and out of the barns and corrals, looking at the horses and reading the signs tacked to their stable doors: "Betsy. Coming 3 years. Broken to harness." Often there is a picture of the horse standing in a field in full tackle as a sort of guarantee that Betsy is no stranger to a bridle and bit.

The story of the Waverly Horse Sale is pretty much the story of Dean, who saw the possibilities of turning a simple postwar trading venture into one of the largest horse auctions in the United States.

The sale was begun by Arnold Hexom in 1946 out of an old Army-surplus Quonset hut, and for the next 18 years the main auction corral was a tent. Dean joined Hexom in 1964 and bought the enterprise outright in 1975.

IT was Dean who built the first barns on the outskirts of Waverly, a sleepy town in northeastern Iowa along the banks of the Cedar River that is home to Wartburg College, a Lutheran liberal arts school. As the sale has grown, he has built more barns, along with show rings, auction halls and even a restaurant for those who find horse trading hungry business.

Dining at the sale grounds is pretty much confined to chuck wagon fare: hamburgers, hot dogs, beans and potatoes.

With vendors offering hot popcorn and soft drinks at several points around the grounds, it's almost like wandering around the State Fair on horse-judging day. There is no charge for admission, and parking in the fields around the auction site is also free. Something is always going on.

During the sales, Waverly is transformed into a bustling tourist mecca that attracts buyers from Florida to New England to California and from as far away as Japan, Europe and Mexico.

The week of the auction produces some unlikely sights around town. Horse-drawn buggies from Amish communities as far away as Ohio and Indiana join the traffic on Bremer Avenue, a wide tree-lined thoroughfare that resembles a postcard of Main Street, U.S.A.

At the Red Fox Inn, horse trailers and buggies fill the parking lot, and it is not unusual to see a man in an Armani jacket huddled in serious conversation with a farmer in blue overalls in the lobby or a cowboy with a saddle under his arm strolling through the hot tub room.

During the sales Dean employs between 130 and 160 people, including 19 auctioneers. Each session he brings in a few new auctioneers, who are tried out on the tack and equipment sales, which have become a major part of the auctions, the equipment sales having become a magnet for antiques dealers. At the October sale last year, more than 800 wagon wheels were auctioned, at prices ranging from $25 to $100.

Anyone wanting to join the bidding can register with the sale office and obtain a number. Last October about 5,100 bidding numbers were issued, and in March over 5,800. The March sale is always the larger of the two as Amish farmers look to spring plowing and resorts and theme parks prepare for summer tourists.

HOW TO SELL A HORSE If you have a horse you want to sell, you must send for an application form and return it with a picture of the horse and a $25 registration fee to Dean, who then advertises in a trade magazine, and takes a 7 percent commission on any eventual sale.

For the equipment sales, which feature just about anything your grandfather ever farmed with, from hand plows to oxen yokes, an auctioneer moves up and down the rows in a mobile cart — a sort of mechanized auction block and cashier's desk on wheels — stopping before each item or lot being offered for sale. Prospective buyers either walk with him, bidding as he goes along, or wait by a particular piece until his auction cart arrives.

Among the more unusual items, offered during last fall's sale were an 1891 horse-drawn hearse as well as a stagecoach. This fall he expects to sell a horse-drawn Texaco tank wagon, a 20-passenger people carrier and two two-seated cutters, or one-horse open sleighs, one of them dating from 1876. Old and new buggies are always hot items. Again, Amish are at the center of the trade, buying and selling what is still their prime mode of transportation.

Vintage South Africa: Discovering the Wineries of the Cape

By Florence Fabricant
New York Times Service

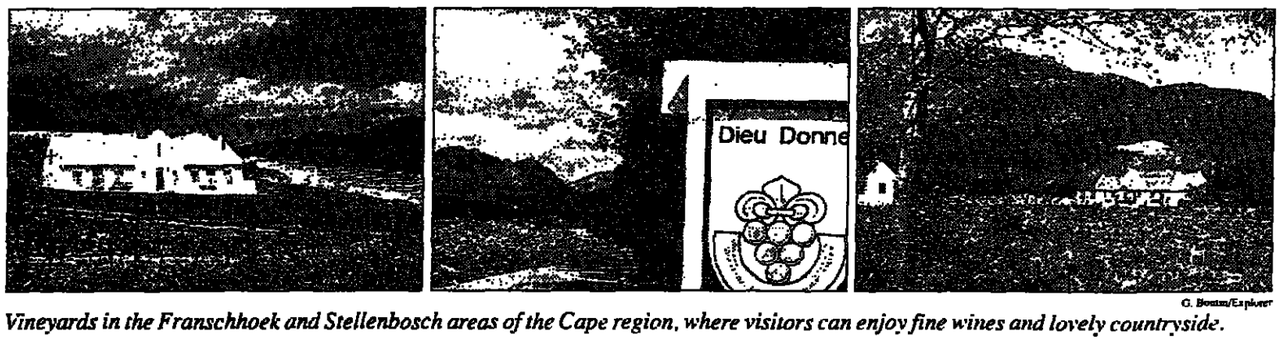
CAPE TOWN — Winemaking in South Africa, a tradition for nearly 350 years, is enjoying a new beginning. The political changes that have put the country's wines back on the world's tables are making the Cape region a magnet for tourists from abroad.

Within this beautiful area of vineyards, extending 200 miles (320 kilometers) to the north and east of Cape Town and ringed by mountains, are magnificent wineries, with wines to match, good restaurants, winery cafes, country inns, pretty towns, gardens, museums, curio and antiques shops and whitewashed Cape Dutch manor houses with their thatched roofs and high curved gables.

We spent four days in early October last year (spring in the southern hemisphere) indulging in some of the best wine and food in South Africa. The landscape was in full bloom, the vines had leafed out, and roses adorned the vineyards.

The Cape region has more than a dozen officially designated wine-making districts, but we confined our touring to Stellenbosch, Paarl, Franschhoek and Constantia. Each of the districts has designated wine routes with brochures that provide maps, lists of wineries, places to stay, restaurants, shops and sights.

Wine lovers interested in relaxed, in-depth tastings and meeting with wine makers should plan stops or make appointments at some of the boutique wineries making highly rated reds and whites, like Glen Carlou and Kanonkop, that are not on the official routes.



G. Bouma/Explorer

Vineyards in the Franschhoek and Stellenbosch areas of the Cape region, where visitors can enjoy fine wines and lovely countryside.

STELLENBOSCH If a traveler can visit only one wine area, Stellenbosch is a must. The university town of the same name, lined with lovely old houses, is named for Simon van der Stel, who became governor of the Cape in 1679, 27 years after the Dutch East India Company established a permanent settlement there.

The historic center of Stellenbosch can be seen in a pleasant stroll of an hour or two along well-kept streets and lanes. The village museum is a cluster of whitewashed thatch-roofed houses that reflect various periods, starting in 1709.

The Bergkelder, a winery at the edge of Stellenbosch, provides an intelligent overview of wine making. Our tour included a look at vats, tanks, barrels, machines for riddling, or turning, sparkling wine bottles, the bottling line, an informative 10-minute video on South African wine and a demonstration area of different vines and types of soil. Finally we were led to dim cellars illuminated by candles to see carved oak casks and freely taste an array of wines from the company's impressive portfolio.

Kanonkop, not far from Delheim on the winery route, offers the best sampling of robust, fruity Pinotage wines, made from a hybrid of pinot noir and cinsault that is grown almost exclusively in South Africa.

A drive toward the mountains leads to Thelema, in modern, whitewashed buildings with stunning views and excellent wines. On the other side of Stellenbosch, Spier Estate, a venerable wine farm, is under new ownership. In a program run by Jabulani Ntshangase, a Zulu who built a career as a wine expert in New York and returned to South Africa last year, blacks are being trained in every aspect of the wine business. The winery recently began conducting tastings, and hopes to start tours this fall.

L'Auberge Rozendal, our destination for dinner, is on the edge of town, up a dirt road through the vineyards. Kurt Ammann, the opinionated owner and something of a Woodstock type, presides over the dining room: a four-course dinner, changing each night, relies mostly on ingredients from his farm. Ammann believes in red wine. The merlot-cabernet sauvignon blends he makes are delicious.

PAARL The views from the valley that Dutch East India Company explorers found in 1658 are dominated by three smooth-domed white rocks — pearls, hence the name Paarl. Also overlooking the town are the slender, towering white arching spires of the Taal Monument, built in 1975 to honor the Afrikaans language. A thing of wonder but not beauty, the monument is worth visiting for the vista it commands.

The omnipresent van der Stel's grant in 1697 set aside the land that became Rhebokskloof, one of Paarl's few wineries open to visitors every day. Though quite large, it is an exquisitely manicured property where we sampled wines and grape juice and then walked up to a shaded terrace overlooking a pond for tea with buttery scones, strawberries and thick cream.

The varied agriculture of the region is reflected in other wineries, such as Lands-kroon, where an array of cheeses is made and can be tasted with the wines.

Herb-cured olives are available for tasting alongside prize-winning chardonnays and elegant Bordeaux-style reds in the thatch-roofed tasting room with a cellar view at Glen Carlou, a new winery at the edge of Paarl. Another newcomer, Veenwouden, is owned by Deon van der Walt, a tenor who has performed at the New York Metropolitan Opera. The tasting area in the Tuscan-style winery overlooks the tank room, which is designed like a concert amphitheater.

FRANSCHHOEK The name of this region means "French corner." The land was granted by Simon van der Stal to French Huguenots escaping persecution after the revocation of the Edict of Nantes in 1685. South Africa has long recognized its debt to the French immigrants for the quality of its wines. White wines are the stars in this region.

The Huguenot Memorial Museum at the edge of the town of Franschhoek tells the story, and there is a flavor of the French provinces along the tidy main street, with its antiques shops, cafes and restaurants. A dining choice might be Haute Cabriere. Looking like a bunker from the outside, it has a dramatic vaulted restaurant and cellar; the estate's second cellar, less than a mile away, specializes in Pierre Jourdan sparkling wines.

CONSTANTIA In 1685 Simon van der Stel acquired thousands of acres at the base of Table Mountain outside Cape Town and established the vast estate he named Constantia, after the daughter of one of his supporters. It is also the name he gave to the sweet, fortified wine that was the first South African wine exported to Europe, where it became the rage. Now a suburb of Cape Town, about 15 minutes from downtown, Constantia has a handful of important wineries that can be visited in an afternoon.

Groot Constantia, Constantia's main attraction, is not just for wine lovers. Now run by a nonprofit trust, it is both winery and historic monument, with van der Stel's handsome original manor house its crown jewel.

Buitenverwachting nearby is reached by driving through vineyards and meadows of grazing sheep. Klein Constantia, just down the road, was recently restored with a stunning modern winery, the workings of which we viewed through large windows. It is here that Vin de Constance, Constantia's famous sweet wine, is being made to dazzle the world's palates again.

MOVIE GUIDE

FEELING MINNESOTA

Directed by Steven Baigelman. U.S.

If there's a point to "Feeling Minnesota," it must have fallen on the cutting-room floor somewhere. This love-on-the-run affair between Keanu Reeves and Cameron Diaz, with Vincent D'Onofrio playing romantic spoiler, stumbles mindlessly in all directions. The movie, written and directed by first-timer Steven Baigelman, acts as if it's heading somewhere. There's a plethora of apparently hip business: The characters are offbeat, quirky archetypes — the kind we've long since tired of watching in the movies of Quentin Tarantino and all his imitators. The story twists are plentiful. The dialogue is packed with smug irony. And another romance-noir banality passes us by. Jjaks (Reeves) and Sam (D'Onofrio) are Minnesota brothers who have squabbled for years. After an estranged absence, Jjaks attends Sam's wedding. The bride, Freddie (Diaz), who immediately makes sexy eye contact with Jjaks, clearly has no interest in marrying her oafish, tacky fiance. It turns out Freddie's getting hitched to honor bad debts to a local hood, Red (Delroy Lindo). Seems Freddie stole from Red, and the wedding is Red's idea of humorous payback. Moments after the vows, Jjaks (whose name is the result of a typo on his birth certificate) and his new sister-in-law are getting it on behind closed doors. Jjaks, a loner who's been in trouble with the law for most of his life, tries to leave the ceremony. But his mother (Tuesday Weld) dies. Staying for the funeral, he's easy prey for Freddie. But the real trouble happens when Freddie urges Jjaks to go back to Sam's and take his money.

In "Feeling Minnesota," a love-on-the-run affair.

Unfortunately, the best part is over. If things were already going steadily downhill, they go into full-throttle descent here. This lackluster effort doesn't reflect well on the Sundance Institute, Robert Redford's spawning ground for independent movies, which coproduced the film.

(Desson Howe, WP)

SHE'S THE ONE

Directed by Edward Burns. U.S.

"She's the One," Edward Burns' swift follow up to "The Brothers McMullen," may not have the primitive charm of its predecessor, but it retains the humorous spirit. Once again, Burns and Mike McGlone are Irish-American brothers up to their ears in Woman Problems. Writer/director Burns, who never met a romantic complication he didn't like, has tied this gentle, witty farce in multiple knots. Down-and-out Mickey (Burns) freaked out when he found his fiancee, Heather (Carmen Diaz), in flagrante delicto with another man. He's been driving a cab ever since. When a breezy passenger called Hope (Maxine Bahns) asks him to drive her to an out-of-town wedding, he complies. The two of them return from the short trip married. Francis (McGlone), Mickey's rich brother, is stunned by the news, mostly because Mickey didn't ask him to be best man. Meanwhile, Francis, a self-obsessed, Wall Street stockbroker (if that's not redundant) who's singularly uninterested in his wife, Renee (Jennifer Aniston), is having an affair with . . . Heather. Yep, the same fiancee that his brother just dumped. But Mickey doesn't know. The movie doesn't reach the sweet level of "The Brothers McMullen." It looks as though Burns didn't give himself time to tease this one into perfection. But the earth doesn't always have to move for us to have a good time, right? And at least "She's the One" leaves a smile on your face.

(Desson Howe, WP)

GIRLS TOWN

Directed by Jim McKay. U.S.

In "Girls Town," Patti (Lili Taylor) is a working-class, single mother who smokes up a storm and talks like dis as she pushes her baby around. But she's no loser. She's determined to finish high school, no matter how many senior years it takes. And she's finally dumped Eddie (John Ventimiglia), who still hits and abuses her when they run into each other. Emma (Anna Grace), Angela (Bruklin Harris) and Nikki (Aunjanue Ellis), her high-school friends, come from more middle-class backgrounds, but they're tight with Patti. They love to cut classes, hang around on the street, smoke and chew the fat about guys. When Nikki, who was Ivy League-bound, commits suicide, the seniors are stunned. But the death has positive consequences, if small-scale revenge comes under that category. Reading her diary and realizing that their late friend's frustrations with male-oriented society reflect their own, the friends form a sort of feminist syndicate. They take the eternal fight to each of the male oppressors who did them wrong. The buzz about "Girls Town" is that writer-director Jim McKay (a former music-video maker) co-wrote the film through a workshop process with his cast. (McKay is a fan of John Cassavetes and Mike Leigh, whose entire oeuvres consist of such cast-writer collaborations.) There is a problem with this approach, especially at debut-movie level: Success occurs largely in the minds of the performers. Taylor, Harris and Grace come up with some watchable moments. But they're too involved in themselves; the movie indulges them too much.

(Desson Howe, WP)

RECORDINGS

THE WALLFLOWERS "Bringing Down The Horse" (MCA): This band's resident songwriter Jakob Dylan sings his own tunes. With titles like "God Don't Make Lonely Girls" and "6th Avenue Heartache," they sound familiar somehow. They make you want to listen more than once. Occasional country and Hawaiian shticks compliment the funky folkiness.

JAMES MOODY "Young at Heart" (WB): This young-at-heart saxophonist, Dizzy Gillespie's career-long mate, recently celebrated his 70th birthday. His version of material associated with Frank Sinatra, including a scat version of the title song, conveys the crooner's commerciality and spirit (with a little Thelonius Monk added here and there).

R.L.BURNSIDE "A Ass Pocket of Whiskey" (Matador): Just when you think there is absolutely no possibility of ever again hearing new blues any different from all the old blues, along comes some well-aged, mellow, detuned and deconstructed mayhem-sower from Oxford, Mississippi, talking about "cooler than a mother-in-law's love." And another one, from "Tojo Told Hitler": "Hello Adolphus. Nothing you told me turned out right."

BILL EVANS "The Bill Evans Album" (Columbia): With touches of Satie and Art Tatum, the refined swing of this late, eloquent color-neutral white pianist added a dimension to laid-back (with Eddie Gomez, bass, and Marty Morell, drums). No matter how many Bill Evans albums you own, one more is welcome.

Mike Zwerin/IHT

ARTS GUIDE

AUSTRIA

VIENNA

KunstHaus Wien, tel: (1) 712-04-96, open daily. To Jan. 26: "Man Ray." A retrospective of more than 150 exhibits consisting of rare vintage prints, some Surrealist objects and a video program. Man Ray is renowned for his portraits of the cultural avant-garde in Paris and his pioneering work on experimental photography.

BRITAIN

BELFAST

Grand Opera House, tel: (1232) 241-919. Beethoven's "Fidelio," directed by Matthew Francis, conducted by Stephen Barlow, with Suzanne Murphy, John Horton Murray and Norman Bailey (Sept. 20). Verdi's "La Traviata," directed by Stephen Medcalf, conducted by Martin Andre, with Rebecca Caine, Richard Coxon and David Barrell (Sept. 21).

LONDON

Hayward Gallery, tel: (171) 261-0127, open daily. To Nov. 17: "Robert Mapplethorpe." The American photographer's works have brought him both adulation and condemnation worldwide. The exhibition features the flower studies, the glamorous society photographs and the sexually explicit images on which Mapplethorpe's notoriety is founded.

DENMARK

HUMLEBAEK

Louisiana Museum of Modern Art, tel: 49-19-35-05, open daily. To Jan. 19: "Picasso and the Mediterranean." Mediterranean mythology and antiquity were to influence Picasso's art throughout his life. The exhibition juxtaposes 150 paintings, sculptures, graphic works and ceramics with sculptures, idols and ceramic works of the Cycladic, Mycenaean, Greek, Etruscan and Greco-Roman periods.

FRANCE

PARIS

Galeries Nationales du Grand Palais, tel: (1) 44-13-17-17, closed Tuesdays. To Dec. 9: "Nara: Tresors Bouddhiques du Japon Ancien, le Temple du Kofukuji." 50 Buddhist works from the Kofukuji temple in Narstrace the evolution of Buddhic sculpture in Japan between the 7th and the 13th centuries.

GERMANY

BADEN-BADEN

Staatliche Kunsthalle Baden-Baden, tel: (7221) 232-50, closed Mondays. To Nov. 3: "Sammlung Frieder Burda: Richter, Polke, Rainer." More than 200 works on paper by Gerhard Richter (born in 1932); Sigmar Polke (born in 1941) and Arnulf Rainer (born in 1929).

BERLIN

Martin-Gropius-Bau, tel: (30) 324-50-78, closed Mondays. To Jan. 5: "Marianne und Germania, 1789-1889: Zwei Welten, Eine Revue." A study of the relationship between Germany and France between 1789 and 1889, through the symbolic figures of Marianne and Germania. Includes sculptures, romantic paintings and quotations by French and German authors.

FRANKFURT

Schirn Kunsthalle Frankfurt, tel: (69) 299-882-11, closed Mondays. To Nov. 24: "Sean Scully: Twenty Years, 1976-1995." More than 60 paintings and works on paper by the American artist (born 1945), charting his development of an evocative abstract imagery.

IRELAND

DUBLIN

Hugh Lane Gallery of Modern Art, tel: (1) 874-1903, closed Mondays. To Nov. 3: "Hazel Lady Lavery: Society and Politics." To mark the occasion of the publication of the first biography of Lady Lavery, this exhibition gives an overview of her life. On display are paintings by her husband, John Lavery, of her and some of the other important figures in her life, including Michael Collins, with whom she may or may not have been romantically involved.

NETHERLANDS

GRONINGEN

Groninger Museum, tel: (50) 666-555, closed Mondays. To Nov. 17: "Marina Abramovic, Objects Performance Video Sound." A varied collection of images, pictures, videos and installations by the Yugoslav artist (born in 1946). Abramovic describes her sculptures as "transitional objects" and does not consider them finished until the viewers have physically linked themselves to the objects by standing, sitting or lying as per the artist's instructions.

RUSSIA

ST. PETERSBURG

State Ethnographic Museum, tel: 219-11-74, closed Mondays. To Dec. 11: "And the Wind Swept Over It." Items brought back by ethnographical expeditions at the beginning of the century into the Jewish Pale of Settlement, where the police of the czars kept the Jews.

SPAIN

BARCELONA

Fundacio Joan Miro, tel: (93) 412-40-16, closed Mondays. To Dec. 1: "Andy Warhol." The exhibition highlights how the famous American artist (1928-1987) managed to break down the barriers between art and popular culture.

VALENCIA

IVAM Centre Julio Gonzalez, tel: (6) 386-3000, closed Mondays. To Nov. 10: "Erik Satie." Dedicated to the French composer Erik Satie (1866-1925), the exhibition features correspondence, original scores and manuscripts as well as works by contemporary artists such as Picasso, Valadon, Man Ray, Picabia and others.

ZARAGOZA

Museo Pablo Gargallo, tel: (76) 20-02-72. To Nov. 3: "Auguste Rodin y su Relacion con Espana." Reflects Rodin's relationship with Spain following his journey there with the Spanish painter Zuloaga. Features 180 bronzes, marble sculptures and drawings, as well as 30 pieces from the sculptor's private collection.

SWITZERLAND

GENEVA

Musee Ariana, tel: (22) 418-54-50, closed Tuesdays. To Jan. 13: "Paques Imperiales: Les Oeufs en Porcelaine de l'Ermitage de Saint-Petersbourg." 180 porcelain eggs that were exchanged as presents at Easter time in czarist Russia.

UNITED STATES

NEW YORK

Cooper-Hewitt National Design Museum, tel: (212) 860-6894, closed Mondays. To Feb. 17: "Mixing Messages: Graphic Design in Contemporary Culture." Explores the social and aesthetic values of graphics design through magazines, books, posters, typefaces, corporate identity programs and design for electronic media.

The Pierpont Morgan Library, tel: (212) 685-0008, closed Mondays. To Jan. 5, 1997: "A Fine Line: Rembrandt as Etcher." Rembrandt's development is traced through different states of the same etching. His works covered a vast range of subjects, all of which are demostrated here. His master prints are shown evolving from various impressions on diverse types of paper.

WASHINGTON

National Gallery, tel: (202) 737-4215, open daily. To Jan. 5: "Adolph Menzel, 1815-1905: Between Romanticism and Impressionism." More than 120 paintings, drawings, pastels and watercolors by the German artist. A prolific draftsman, Menzel drew to observe and record the world around him and capture a sense of the historical time and place. The exhibition will travel to Berlin.

National Museum of African Art, tel: (202) 357-4600, open daily. To Jan. 1, 1997: "Ceramic Gestures: New Vessels by Magdalene Odundo." Fifteen recent works from this contemporary ceramist are on display. She builds her rounded figures not as utilitarian objects, but as explanations of form.

A photo from the exhibition "And the Wind Swept Over It" in St. Petersburg.

CLOSING SOON

Sept. 22: "Alberto Giacometti, 1901-1966." **Scottish National Gallery of Modern Art, Edinburgh.**

Sept. 22: "Artistide Maillol." **Musee des Beaux-Arts, Lausanne.**

Sept. 22: "Gli Anni '60: Le Immagini al Potere." **Fondazione Antonio Mazzotta, Milan.**

Sept. 22: "Frank Lloyd Wright: Designs for an American Landscape, 1922-1932." **Canadian Centre for Architecture, Montreal.**

Sept. 22: "Louise Bourgeois: The Locus of Memory, Selected Works 1946-1996." **Musee d'Art Contemporain, Montreal.**

Sept. 22: "Sovaic Gravures et Dessins." **Pavilion des Arts, Paris.**

Sept. 22: "Corot." **National Gallery of Canada, Toronto.**

Sept. 23: "Treasures of the Nanyue Kingdom of Ancient Southern China." **Museum of Kyoto, Kyoto.**

Sept. 23: "Shiro Kuramata, 1934-1991." **Hara Museum, Tokyo.**

BOOKS

THE RUN OF HIS LIFE
The People v. O.J. Simpson

By Jeffrey Toobin. 466 pages. $25. Random House.

Reviewed by
Michiko Kakutani

IF you're not already sick and tired of the O.J. Simpson trial and want an intelligent retrospective on the whole depressing case, then this is the book to read: "The Run of His Life," by Jeffrey Toobin, the New Yorker writer who broke the story back in July 1994 that the Simpson defense team intended to play the race card.

Although Toobin once worked as an assistant U.S. attorney, he does not write like a typical lawyer: His prose is fluent, direct and supple, his assessments pithy and succinct.

In the course of this book, Toobin obviously retraces a lot of terribly familiar ground, but in doing so, he uses his legal expertise to assess defense and prosecution strategies, highlight crucial developments and sketch in the background of principal players in such a way that their stories create a mosaic of life in the city of Los Angeles.

"The Run of His Life" also contains some startling assertions, including Toobin's claim that Simpson was told of the not-guilty verdict the night before it was announced in the courtroom: The sheriff's deputies guarding the jury, he says, leaked the news to their colleagues guarding the defendant.

Toobin pulls no punches in this book. He is convinced that O.J. Simpson is guilty of murdering his ex-wife, Nicole Brown Simpson, and her friend Ronald Lyle Goldman, and he argues that "any rational analysis of the events and evidence in question leads to that conclusion."

In addition to reviewing the enormous amount of physical and blood evidence presented at the trial, Toobin points out that Simpson had a violent relationship with his ex-wife for years, that he had no persuasive alibi for the time of the murders and that the police conspiracy alleged by the defense would have had to be spectacularly wide-ranging and adept in the face of "the most relentless media scrutiny in American legal history."

So why was Simpson acquitted? In Toobin's view, two reasons stand out: "The prosecution's arrogance led it to disaster. The defense's obsession with race led it to victory."

It is Toobin's contention that Simpson's lawyers, Robert Shapiro and Johnnie Cochran Jr., knew their client was guilty from the start. Toobin writes that Shapiro said to friends, "Of course he did it," and that before signing on to the defense team, Cochran told a friend: "He obviously did it. He should do a diminished-capacity plea and he might have a chance to get out in a reasonable amount of time."

Although Shapiro would later try to distance himself from the defense team's use of the race card, Toobin writes that Shapiro advocated a race-based strategy "from practically the day Simpson was arrested," a strategy that Cochran later "embellished even beyond the original conception." Simpson, who once said "I'm not black, I'm O.J.," was one of the few people, says Toobin, who failed to understand "the nature of the defense strategy"; he initially wanted Gerry Spence, and what Toobin calls his "corn-pone charm," to defend him instead of Cochran. According to Toobin, Simpson "was an uneducated, semiliterate ex-athlete who could barely understand much about the legal proceedings against him."

The heart of the defense strategy, Toobin argues, "featured an effort at public storytelling, the creation of a counternarrative based on the idea of a police conspiracy to frame Simpson." Cochran, Toobin writes, had a history of working "reliable magic with black jurors, at least in part because he could turn anything into a racial issue."

If the Simpson defense team was shameless in its manipulation of racial tensions, Toobin suggests, the prosecution was thoroughly inept, doomed by arrogance, bumbling and plain bad luck. Toobin notes that in the first (and only) Los Angeles police interview with Simpson, the detectives Philip Vannatter and Tom Lange treated the suspect with "astonishing deference," allowing him to give "vague and even nonsensical answers" that would be of little use to the prosecution.

Toobin also writes that the lead prosecutor, Marcia Clark, willfully ignored the advice of a jury consultant, Donald Vinson, who warned that African-Americans (and African-American women in particular) tended to be supportive of Simpson. During jury selection, Toobin observes, the prosecution did not even exercise all 20 of its peremptory challenges.

Almost no one comes off well in "The Run of His Life": not the defense, not the prosecution, not the police and certainly not the defendant.

Michiko Kakutani is on the staff of The New York Times.

BRIDGE

By Alan Truscott

THE Marlboro International Tournament in Beijing was a triumph for the host country and for four American women experts.

In the diagramed deal from the Women's Teams, both teams used the Precision system, and the first round of bidding was identical. But when East bid five hearts over four spades, Kathie Wei-Sender was content to bid five spades. Now West cue-bid clubs, an unusual lead-directing move in that she was due to be on lead herself.

South was not willing to accept a small penalty and pushed on to six spades. East doubled this, which suggested a non-heart lead and guided West's choice. She selected a diamond, which was the only sure road to success for the defense.

South concluded that West must have a void club, and put up dummy's diamond king, an unusual play that allowed for the slight chance that West had underled the ace. This distracted East, and instead of returning the obvious club king to defeat the slam she led another diamond in the belief that her partner held a singleton.

Now South ruffed, and knew that an attempt to cash the club ace would be fatal. She drew trumps ending in dummy, and ruffed a diamond. The slam was now home, for dummy had three diamond winners and two ruffs to take care of South's clubs.

In the replay, the defense, with less information, made the "wrong" lead but did better. The Chinese declarer leaped directly to six spades over five hearts, and West had no reason not to lead a top heart. South ruffed, but had no clue to the bad club split. She led the club ace, aiming to establish that suit, and was defeated when West ruffed.

	NORTH	
	♠ Q 9 8 2	
	♡ 5 3	
	◇ K J 8 7 5 3	
	♣ 10	
WEST		EAST
♠ 6 4		♠ J
♡ A K Q J 10 9 4 2		♡ 8 7 6
◇ Q 6 2		◇ A 10 9
♣ —		♣ K Q 8 6 5 2
	SOUTH (D)	
	♠ A K 10 7 5 3	
	♡ —	
	◇ 4	
	♣ A J 9 7 4 3	

North and South were vulnerable
The bidding:

South	West	North	East
1 ♣	4 ♡	4 ♠	5 ♡
5 ♠	6 ♣	Pass	6 ♡
6 ♠	Pass	Pass	Dbl.
Pass	Pass	Pass	

West led the diamond two.

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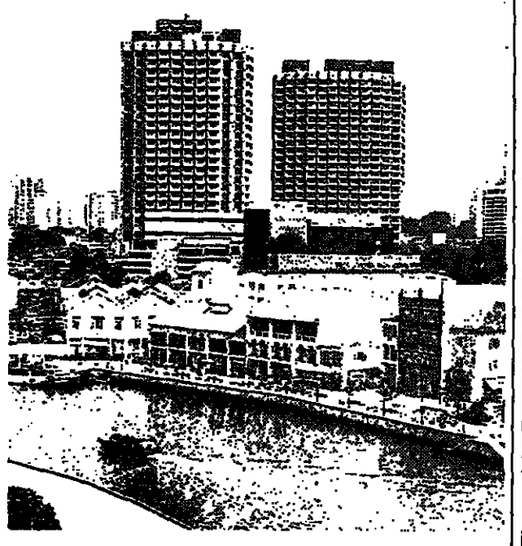

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LEISURE

Getting a Kick From You-Know-What and a Sparkling Region

By Frank J. Prial
New York Times Service

EPERNAY, France — Quick, setting out from Paris, where can one combine great art, stirring history, magnificent scenery, superb food and wine, and still be back in town in time for dinner?

Easy. In Champagne.

Ninety minutes from Paris by car, an hour by train, begins one of the most fascinating, and least familiar, sections of France. Everyone knows about *le* Champagne, probably the world's best-known wine. But *la* Champagne, the region where it's made, is something else again. A region rich in history and culture, Champagne's farms and vineyards and unspoiled villages represent the best of rural France, its restaurants and hotels are first quality and its two cities, Reims and Epernay, sit on top of several hundred million bottles of great wine.

Almost as large as Belgium, the region is nonetheless virtually unknown territory to many travelers, and particularly the crowds going to Disneyland Paris, practically next door.

Which is a pity. For Champagne is the birthplace of modern France.

The weight of history is everywhere. The Romans came in 57 B.C. and made Durocotorum, later Reims, an important city in Roman Gaul. The chalk vaults from which they carved their building blocks can be visited today. They shelter millions of bottles of aging wine.

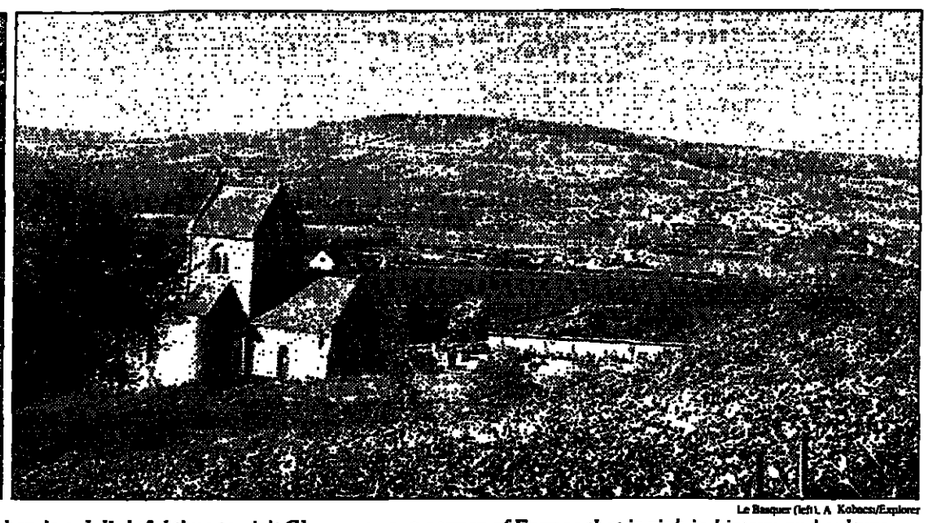
According to legend, St. Remi, Bishop of Reims, converted Clovis, King of the Franks, to Christianity in 496. In all, 37 kings of France were crowned at Reims, beginning with Charlemagne's son, Louis the Pious, in 816, and ending with Charles X in 1825. Charles VII, with Joan of Arc at his side, was crowned there in 1429.

There are no more kings but the great French Gothic cathedral remains. Built on the foundations of a fourth-century church, it was begun in 1211 and finished, more or less, a century later.

Since the defeat of Attila the Hun at Chalons-sur-Marne in 451, Champagne has been a battleground. Verdun and Chateau-Thierry are close at hand and at every turn in the road there seems to be another cemetery for French, German, American, British or Canadian soldiers.

Epernay, the second city of Champagne, was itself burned, sacked or pillaged at least 25 times in the thousand years before the 17th century.

CREATING THE FIZZ Despite the region's size, authorized plantings of Champagne grapes amount to only about 68,000 acres (27,000 hectares). The best vineyards are on the Montagne de Reims, between Reims and Epernay, but Champagne grapes are grown as far west as Chateau-Thierry and as far south as Les Riceys, southeast of Paris and just north of Burgundy.



Le Basquer (left), A. Kobacs/Explorer

Harvest season, late September and early October, is a delightful time to visit Champagne, a corner of France that is rich in history and culture.

Modern Champagne is made from three grapes: chardonnay, a white wine grape, and pinot noir and pinot meunier, both red wine grapes. The harvest is usually in late September and early October — a particularly delightful time to visit. (The cellars are open all year, but winter can be chilly and foggy.)

Like all wines, Champagne undergoes a first fermentation that changes the grape juice into wine. Next comes the blending stage when the wine maker chooses how much chardonnay, pinot noir and *pinot meunier*, each of which has been fermented separately, he wants. A *blanc de blancs* will be all chardonnay, a *blanc de noirs*, all pinot noir and pinot meunier.

If he is making a nonvintage Champagne, the wine maker will add wines from as many as 10 earlier years to achieve the style he wants. Wines from vineyards all over the region will be used in the blend. Few Champagne houses grow all their own grapes; some grow none. They depend on the 19,000 individual growers in the region.

THE HOUSES OF CHAMPAGNE

At Moet & Chandon, in Epernay, tour guides explain the Champagne making process in a brief slide show before they conduct visitors through the company's vast cellars. Moet & Chandon is the largest Champagne house, with some 90 million bottles of wine aging in its cellars at any given time, but almost every major firm and many of the smaller ones are eager to welcome visitors and reveal to them the mysteries of what is known as the *methode champenoise*.

Moet is the biggest but not the oldest. That title goes to Ruinart, in Reims, founded in 1729. Actually Gosset, in the village of Ay, near Epernay, dates back to 1584, but they were making still wine in those days and didn't get around to Champagne until much later.

The cellars at Mercier, in Epernay, are so vast that visitors are shown through them on an electric train.

Moet charges $4 for a visit, including a thorough explanation of the Champagne process, a tour and a tasting. Others on the same street include de Castellane, with its museum and extraordinary crenellated tower, and Perrier-Jouet, famed for the Art Nouveau-style bottle that holds its Cuvee Belle Epoque, and its exquisite guest house, seen only by appointment.

Epernay producers that can be visited only by appointment include Pol Roger, Churchill's Champagne house of choice, and, in nearby Ay, Bollinger and Deutz. Visitors who arrange to go to the Maison Deutz can choose between a $6 and a $12 "prestige" tasting.

SOMEONE once described Reims as a city perched atop a giant Swiss cheese. If so, it's a valuable cheese indeed. Mumm alone keeps 35 million bottles of its Cordon Rouge and other labels under its headquarters in the Rue du Champ-de-Mars. Along with a tour of the cellars, Mumm offers a film and commentary on Champagne production, a museum visit and a tasting.

Pommery's 11 miles (18 kilometers) of wine cellars include spectacular galleries carved out of the chalk by the Romans. The Taittinger tour offers a tasting and a visit to the *caves*, the vestiges of a 13th-century chapel and the crypt of the 15th-century abbey of St. Nicaise, all on the property. Veuve Clicquot-Ponsardin's tour and tasting are by appointment. Charles Heidsieck, Ruinart, Henriot and Roederer are other Reims-based Champagne houses that welcome visitors only by appointment.

Most visitors head for the big companies, but for French-speakers a visit to one of the many small producers out in the Champagne villages can be even more rewarding. Customers drive out from Paris, share a fraternal bottle with the proprietor at his kitchen table and buy a few cases. Several hundred of these small houses do a thriving "cellar door" and mail-order business.

My favorite is the house of Ricciuti-Revolte, in Avenay-Val-d'Or, near Epernay. Baltimore-born Al Ricciuti met his wife-to-be while serving in France in World War II. Later he moved to France and joined her family's Champagne business, which he now runs. He is undoubtedly the best Champagne maker ever to come out of Baltimore.

Epernay and Reims both consider themselves the capital of Champagne, and if possible a visitor should experience both. For train travelers, Epernay might have an edge, as the Avenue de Champagne with nine famous houses is only a few steps from the railroad station. Bottom line? Rent a car in Paris and drive out. Or better yet, take the train and rent a car in Epernay. Tour the region at leisure, return the car to Epernay and relax on the train back to Paris.

Rich, Dense Flavors With a Modern Touch

By Patricia Wells
International Herald Tribune

PARIS — In the 1960s, Chez Michel ranked up there with the best of the city's bistros. These were the days of oversized portions of steak and fries at L'Ami Louis, hefty sauced pike quenelles at Benoit, groaning portions of *brandade de morue* Chez Cartet and endless platters of gigot and green beans at Chez Georges. At Chez Michel, a cozy, old-fashioned Normandy inspired restaurant decked out like a village bistro, hungry diners tucked into platters of lobster in puff pastry with a fragrant *sauce Nantua*, plump gilled Belon oysters, sweetbreads sweetened with apples and grilled turbot with a rich *beurre blanc* sauce.

Times pass, trends change, chefs come and go. Since the beginning of the year, young Thierry Breton has been setting trends of his own in this small and still-quaint setting not far from the Gare du Nord. Thierry — a Breton — peppers his menu with regional fish and dessert specialties but also makes use of such modern-day favorites as pasta, fresh tuna, couscous and goat cheese.

Breton has served in the best of kitchens, from the Ritz to the Crillon to the Tour d'Argent, and his food reflects it. He coaxes rich, dense flavors out of his ingredients, and even the simplest of dishes — a tomato stuffed with mushrooms — is made that much more elegant by his careful peeling of the ruby red fruit. You feel he actually sits down and eats the food he serves, an observation that can't be made of many chefs.

A series of visits to Chez Michel has turned up some worthy fare, including a refreshing first course of salad-like, room-temperature lasagne filled with artichokes and goat cheese and sauced with a rich garlic and basil *sauce pistou*, and a warming starter of moist, meaty shreds of oxtail paired with a tangle of dressed greens and topped with a giant, succulent wild *cepe* mushroom.

OTHER modern fare included deliciously sweet zucchini steamed and stuffed with golden wild *girolle* mushrooms accompanied by a warm and creamy shellfish sauce and a few mouthfuls of fresh lobster. The fact that he manages all this on a 160-franc ($32) menu is all the more astonishing and welcoming.

His traditional Breton roots come forth in a thick and meaty veal chop pan fried in fresh Brittany butter and served with a piping-hot potato gratin soothingly enriched with bits of gelatinous calf's foot. His fish selections have been close to flawless, including alabaster-white portions of codfish which flaked to perfection, served on a bed of tomatoes and onions embellished with black olive paste, or *tapenade*. His sparkling fresh turbot was better than you'll find at celebrated fish restaurants, at a quarter the price. Only one day's special — pan-fried monkfish tails — arrived disappointingly soggy and overcooked.

Dessert lovers will adore his rich *koug-amman*, a Breton pastry that oozes with fragrant butter, as well as a cupful of thick *fromage blanc* bedecked with cream and topped with raspberries.

Chez Michel, 10 rue de Belzunce, Paris 10; tel: 44 53 06 20. Closed Saturday lunch, Sunday and Monday. Credit card: Visa. 160-franc menu includes service but not wine.

CAR COLUMN

Nissan Primera's Achilles' Heel

By Gavin Green

EUROPE'S carmakers were particularly concerned about the Japanese a decade ago. Peugeot boss Jacques Calvet likened the Japanese factories in Europe to "a Trojan Horse" before mixing his metaphors to describe Britain — the country which gave most Japanese makers safe harbor — as "an aircraft carrier moored off the coast of Europe."

Well, no matter which of Calvet's metaphors we take (let's take the horse), the threat has partly evaporated. Those Japanese "warriors" inside their Trojan Horse seem at best to be fighting one-handed, launching cars with about as much heart and soul as the hollow wooden horse itself.

None of the Japanese cars made in Europe has sold as well as expected. Instead, the Japanese have galvanized European makers into revolutionizing their factories, improving their build quality and upping their value. They have given Europe's carmakers just the incentive they needed.

SO WHAT'S THE DOWNSIDE?

Nissan was first to build cars in Europe, benefiting from a massive grant from the normally anti-interventionist Margaret Thatcher. Like its British-based Japanese rivals, Toyota and Honda, Nissan has a European factory that can match its Japanese equivalents in cost and quality. Young, educated Europeans work in these plants, subscribing to Japanese work ethics and culture. They play team games, never strike and eat sushi in the staff canteen, often sitting alongside bosses who dress the same. Their products are well made, reliable and good value. The downside? Simple: Nobody wants the cars.

Some buy them, of course (although fewer than hoped). But nobody really wants a European-built Japanese car because, without exception, they are clothed — rather like their workers — in such uniformly drab garb.

Nissan Primera SRi *About $24,000. Five-door hatch or four-door sedan. Four-cylinder 1998cc engine. 130 BHP at 5,600 rpm. Five-speed manual gearshift. Top speed 203 KPH (125 MPH). Acceleration: 0-100 KPH in 9.6 seconds. Average fuel economy: 8.9 liters/100 KM.*

Inexplicably, amazingly (and for the European makers' sakes, fortunately), the Japanese have served up their styling duffers for Europe — the world's most car-literate market, and the most fashion-conscious.

AND, on the evidence of the crucial new Nissan Primera, due to hit European streets in October, they don't seem to be learning. Here is yet another competent, no doubt reliable, worthy family car that will have its sales stymied by character-bypass styling. It is a familiar tale: a Japanese car made in Europe but actually styled largely for Japan by the Japanese. And because it has to work both in Japan and in Europe, it is compromised.

What's really galling for car enthusiasts and for Nissan in Europe is that the new Primera is actually a very good car. The European engineering departments that Nissan has scattered around Britain, Germany and Belgium, supplementing the main engineering operation in Japan, have done a first-rate job.

They've come up with a car that competes head-to-head with the class best (the new Passat, the 406 and the Mondeo). Especially impressive is the suspension, tuned to suit European conditions. The upshot is a sharp-handling, entertaining machine that rides well, giving comfort for passengers and reassurance to drivers. It is the best Japanese car ever made in Europe.

The test car, a 2.0-liter SRi, had a sweet and willing if slightly vocal 2.0-liter 16-valve engine, spoiled only by its over-eagerness in stop-start traffic, which made for jerky low-speed motoring. The gearchange was excellent. Roominess, although better than the old superseded Primera, is nothing great.

In other ways, the cabin is disappointing — and again, we have the design/non-style department to blame. It is such an anonymous plasticky dash, flair-free compared with some Ford and Renault offerings, in particular.

It's as though the engineers spent years finely honing the suspension, improving the engine, perfecting the gearchange and, then, moments before sign-off, someone said: "Hold it! We forgot to work out what the outside and inside should look like!" So they took the old Primera, made a few minor tweaks and, presto! — behold the new Primera (which actually looks just like the old one).

THE irony is that the old Primera, which never sold as well as hoped, had excellent suspension, engines, gearboxes, etc. — all the things the engineers spent ages on this time around — but had about as much visual personality as a brown paper bag. We'll never know why the Nissan bosses didn't ask for the priorities to be flipped this time.

The upshot is a great car that won't sell — at least not in the numbers that Nissan wants. The reason is obvious. This Trojan Horse has an Achilles' heel. It's called bland styling, and it's blindingly obvious to everyone. Except, it seems, to the Japanese.

Next: The Jaguar XK8

Gavin Green is the editor-in-chief of Car magazine

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THE WORLD'S DAILY NEWSPAPER

INTERNATIONAL

CIA Chief Says Saddam Is Stronger After Showdown With U.S.

By Brian Knowlton
International Herald Tribune

WASHINGTON — Saddam Hussein has emerged strengthened from his recent confrontation with the United States, the CIA director, John Deutch, said Thursday.

And, in a twist in the crisis that began when Iraqi troops entered the north in support of a Kurdish faction, Mr. Deutch said that the faction's leader, Massoud Barzani, had now implored the U.S.-led Gulf coalition for help "to make sure that he doesn't become too dependent on Saddam."

It was not clear how the United States or its coalition partners would respond to that request, but Mr. Deutch, testifying before the Senate Intelligence Committee, said that Mr. Barzani was "playing an enormously dangerous game."

Mr. Deutch's assessment that Mr. Saddam's position has been "strengthened in the region" contrasted with earlier comments by top U.S. officials. They had said that Mr. Saddam's forces had been "whacked" and "bottled up," and on Sept. 4, after two U.S. missile strikes against Iraq, President Bill Clinton declared that "our mission has been achieved."

One Republican senator, William Cohen of Maine, said Thursday that Mr. Deutch's comments proved that Mr. Clinton's proclamations of success were hollow. "It would be hard to claim anything but a Pyrrhic victory," he said.

But Mr. Deutch did say that the Iraqi military had shown no signs of defiance in nearly a week. He said that Mr. Saddam's forces had not fired at any coalition flight since Sept. 13, and that mobile missile launchers were being returned to garrisons in southern Iraq.

The prospects of any new Iraqi aggression toward Kuwait, he told the senators, are "very low indeed."

As he spoke, a first contingent of 200 U.S. ground troops from a base in Texas was arriving in Kuwait for military exercises, to be followed by 3,300 others. About 1,500 American troops were already in Kuwait. Meanwhile, a U.S. aircraft carrier, the Enterprise, reached Gulf waters Thursday with 75 warplanes aboard.

Mr. Deutch listed several ways he said Mr. Saddam had been strengthened by the recent confrontation.

The Iraqi leader, he said, had shown that his grip on power was unaffected by international arms and trade sanctions. And Iraq, he said, retains sufficient military power to threaten neighbors such as Jordan, Kuwait and Saudi Arabia.

Mr. Deutch also said that Mr. Saddam profited from a "perception of weakened determination of the coalition to meet Iraqi aggression."

Moreover, he said, the new Islamic-dominated government in Turkey appeared willing "to deal more directly with Saddam." Ankara, he added, was motivated by its need for Iraqi trade and oil, as well as the Turkish military's interest in "eradicating" a separatist Kurdish group, the Kurdish Workers Party, from Turkey.

Finally, Mr. Deutch said, Mr. Saddam has been able to exploit images of suffering Iraqi civilians in his push to end United Nations sanctions against Baghdad.

Mr. Deutch reported that living conditions for Iraqis have steadily declined. "The situation inside Iraq has become more brutal," he said.

The United States and its coalition partners have provided millions of dollars in humanitarian aid to Kurds in the north, including members of Mr. Barzani's Kurdistan Democratic Party, as well as a rival faction, the Patriotic Union of Kurdistan, headed by Jalal Talabani.

It was the growing strength of Mr. Talabani's group that led Mr. Barzani to invite Iraqi troops into the north on Aug. 31, where they killed scores of Baghdad opponents, many of them Talabani allies. A CIA-backed effort in the north to fashion Kurdish groups and others into an anti-Saddam coalition collapsed.

"Barzani is playing an enormously dangerous game," Mr. Deutch said. "In 1991, Saddam showed no reluctance to massacre Kurds and members of the Barzani family."

Mr. Deutch's comments apparently reflected the outcome of a meeting Mr. Barzani held Wednesday in Turkey with Robert Pelletreau, the U.S. assistant secretary of state.

Pope, in France, Stirs Old Passions

Fifth Visit to 'Republican and Secular' Nation Draws Hostility

By Celestine Bohlen
New York Times Service

TOURS, France — Arriving here Thursday on a trip that has stirred old passions about the role of the Roman Catholic Church in French society, Pope John Paul II tried to dampen the debates with an appeal to compassion and tolerance, "regardless of religious beliefs."

On his fifth visit to France, the 76-year-old pontiff avoided earlier references to France as the "eldest daughter of the church" — a phrase that had become a lightning rod in the controversy over the Pope's attendance at this Sunday's 1,500th celebration of the baptism of the Frankish king Clovis at the cathedral in Reims.

President Jacques Chirac, who helped refuel the centuries-old debate over the separation of church and state when he used the phrase during a visit to the Vatican earlier this year, also took care to welcome the Pope in the name of a "republican and secular France."

In their public remarks, made after a private 20 minute meeting here, both men made a point of placing the baptism of Clovis in its historical context, dismissing the notion — popular among conservative French Roman Catholics — that his conversion to Christianity somehow amounted to the founding of the French nation.

"It is to the credit of France that it is rising above varying opinions and remembering that the baptism of Clovis is part of the events that brought it into being," said the Pope. But the debate over the Pope's trip went far beyond the arcane historical debate over Clovis.

Some of the fire has been directed against the Pope himself, whose unbending views on issues ranging from celibacy for priests to birth control have earned him the wrath of the liberal wing of the French church.

"The Cumbersome Visitor," was the headline in the front-page article in Thursday's edition of the Paris daily Liberation, which went on to describe the Pope's visit as an "embarrassment" for French bishops, and "a bother" for the state. In a recent front-page article, the weekly magazine l'Express asked whether the Pope, visibly ailing and scheduled for an appendectomy, should abdicate.

"The aggressiveness against the Pope, now at a level previously unknown in France, testifies to the profound break between the church and society," said a recent article in the daily Le Monde.

The harshest attacks have come from France's vigilant anti-clerical groups, which are planning a demonstration Sunday in Paris to protest the use of state funds for the papal visits. To some, the celebration at Reims is another sign that French conservatives, together with the church, are trying to reverse the republic's secular traditions. But Catholic leaders note that the church long ago came to terms with the secular state.

The Pope, who at times appeared fatigued during the first day of his trip, showed some of his old stamina as he toured part of the city and celebrated evenings prayers at the basilica of Saint-Laurent-sur-Sevre, a shrine in western France where a crude bomb was defused two weeks ago.

Victor Drachev/Agence France-Presse

FRATERNAL REPUBLICS — A vendor from Ukraine trying to sell pots and pans to passers-by in Vitebsk, in the neighboring ex-Soviet republic of Belarus.

KOREA: *Huge Manhunt*

Continued from Page 1

the responsibility for the unfortunate consequences will be yours."

The North Korean official refused to accept the protest.

So far, North Korea has not commented on the bizarre episode, which began when a 32.5-meter submarine ran aground just off the South Korean coast. Military experts suspect that the submarine was trying to land a group of commandos when its engines failed and it became stuck.

The one commando seized alive, Li Kwang Soo, appears to have resisted almost continuous interrogation, so the authorities are still not sure how many North Koreans came ashore after abandoning their submarine. Mr. Li had earlier said that 20 were on board the submarine, but then he said that there were 25, and he gave conflicting accounts of the submarine's mission.

"Li Kwang Soo's words are hard to trust, because sometimes he says one thing and then he switches and says another," Defense Minister Lee Yang Ho said Thursday. "It's hard to believe him."

One of Mr. Li's comments to interrogators stirred particular worry: He claimed that the latest intrusion into South Korean waters was the fourth by a North Korean submarine in a week, and that none of the previous ones had been detected. The statement is sure to add to criticisms of the South Korean armed forces for failing to notice the submarine, in a sensitive military area, until a taxi driver pointed it out to them.

In one indication that the North Koreans were on an infiltration mission, searchers on Thursday found a pair of South Korean military uniforms that the North Korean commandos apparently had carried and then abandoned. Together with the uniforms were the kind of hand grenades and ammunition used by the South Korean forces. U.S. military experts also said that at least one M-16 submachine gun, the kind used by U.S. and South Korean troops, was also recovered.

In the last North Korean infiltration involving so many people, in 1968, a 31-member team of North Korean special forces wore South Korean uniforms and managed to get within half a mile (800 meters) of the presidential mansion before being challenged and triggering a fire fight.

The seven deaths Thursday came a day after the discovery of the corpses of 11 North Koreans who reports initially said had committed suicide.

But Korean television reported Thursday, based on autopsies, that some of the 11 appeared to have been shot with AK-47 rifles, even though there was no AK-47 rifle found there.

So there is speculation that North Korean commandos killed the 11, most of whom were apparently the submarine crew, because they were untrained in combat skills, and may have been regarded as a burden.

TWA: *Inquiry Turns Focus to Jet Malfunction*

Continued from Page 1

they will continue to pluck as much debris as possible from the ocean floor, and are searching for a missing fuel pump from the critical center tank. They are planning a series of computer simulations and tests to determine whether a fuel tank explosion alone — without additional force of a bomb or missile — could have brought down the plane.

Almost from the moment the plane went down with 230 people aboard — 8:19 P.M., July 17 — law enforcement officials suspected a terrorist bomb was the cause. Now, however, investigators are skeptical of the importance of two microscopic traces of explosives residue that have been found on the wreckage.

"There are way too many possibilities about the origin of these traces that have made the findings of little use to us in trying to determine whether this was a criminal act," another senior law enforcement official said.

Moreover, the two tiny traces of residue were found far apart, one of them far away from the plane's midsection.

Finally, the Egis machines set up at the New York hangar where the plane is being reassembled have not registered any more positive hits for explosive traces on wreckage since a tidbit was detected more than three weeks ago.

The tests that investigators are considering include exploding one or more 747s under controlled conditions. Sources said offers had come from unnamed corporations to donate older 747s to the safety board, and storage yards have offered them for sale for as little as $100,000 with the engines removed.

One purpose of the fuel tank tests would be to determine whether the fuel-air mixture in the mostly empty center tank could have had enough energy to cause the obvious overpressure damage and other typical explosive damage that is seen on the aircraft. Many investigators believe it probably could, but if the tests show otherwise, it would push investigators to renew the search for a bomb.

In an interview, James K. Kallstrom, the FBI agent heading the criminal inquiry into the TWA crash, said that as far as he was concerned none of the three possible theories for the disaster — bomb, missile or mechanical — had gained or lost ground in the two-month-long investigation.

Mr. Kallstrom said that if a bomb blew Flight 800 out of the sky, it could have been a small explosive, like a "shape charge" that would not necessarily leave any evidence on bodies. Wreckage showing that kind of blast damage could be very small and in the remaining 20 percent on the ocean floor, he said.

But more than a half-dozen other law enforcement sources, interviewed separately, produced a similar list of factors that suggest to them that a bomb may not have been involved.

A major factor is that none of the 213 bodies recovered so far contained any bomb shrapnel or bone damage that would point to an explosive device. The bodies are from throughout the plane and a number are thought to be from the section of the plane where the explosion originated.

Few, if any, pieces of debris have been sent to the FBI's laboratory in Washington to be examined for signs of metallurgical damage that would be indicative of a bomb or missile, because no fragments have seemed suspicious to investigators at the hangar, a law enforcement source said.

Investigators are wondering what kind of electrical or mechanical problem could have caused an explosion. Two of three fuel pumps showed no evidence of an electrical short-circuit. But the third pump is missing, as are all seven of the aluminum probes that sit inside the tank to determine fuel level.

Mr. Kallstrom acknowledged that the missing fuel pump could hold the clue.

GREECE: *This Election Campaign Is Anything but a Drama*

Continued from Page 1

Athens rally, noting that in the modern media age there are better ways to reach the public.

For some Greeks, this downbeat political style is just a symptom of the bloodless quality of a debate that has centered on technocratic issues like how, not whether, the bloated Greek economy can be brought in line with the strict monetarist guidelines laid down by the European Union. Even nationalist issues have failed to heat up the contest, as both sides have avoided fanning old quarrels with Turkey.

"Greece is following in the footsteps of Europe," said Nikos Mavromatis, a campaign coordinator for Dikki, a splinter party made up of former Socialists who feel that Mr. Simitis has moved too far to the right. "Now we have no big leaders, just people who sit around a table and discuss things."

George Papandreou, son of the founder of the Socialist Party and now a major figure himself, said the appeal of small parties comes from a desire to open up the Greek political spectrum. He predicted, however, that many voters will end up returning to the dominant Socialist Party on Sunday.

A supporter of Mr. Simitis in the leadership battle last June, Mr. Papandreou defends the change in the party's style.

His father was "an overpowering figure," he said. "Mr. Simitis is more professor-like, more direct, more low-key. That is a turnaround, but maybe this is something we need."

Mr. Simitis, 60, is a lawyer and economist who served as industry minister before he broke with the senior Mr. Papandreou in a dispute over the party leader's autocratic style. After Mr. Papandreou, who was ailing, resigned in February, Mr. Simitis was elected prime minister. He then won the party leadership five months later.

Moving quickly onto the offensive during the campaign, Mr. Evert attacked Mr. Simitis for his lack of leadership during Greece's tense standoff with Turkey last January.

Mr. Evert is also holding Mr. Simitis accountable for the Socialists' legacy of 12 years in office: rising unemployment, ballooning state ownership, halted privatization, and in the last four years alone, a 70 percent increase in national debt.

"The Socialist Party still hasn't renounced its Marxist principles," said Peter Doukas, a financial adviser to New Democracy.

"They talk a good game," he added, "but the state companies just keep going deeper in debt."

Mr. Simitis, who needs a mandate to carry through the tough cuts he has pledged to make in the 1997 budget, has stayed away from making election promises. Instead, he has warned of the sacrifices required if Greece is to rise above the bottom of the list of European countries likely to qualify for monetary union in 1999.

GERMANS: *French Budget Criticized as 'Window Dressing'*

Continued from Page 1

it a "bad precedent" for other countries seeking to meet the Maastricht criteria

President Jacques Chirac asserted Wednesday when the budget was presented that it was "compatible with France's European commitments and in line with harmonization of French-German policy."

He added, "For the first time in the history of the Fifth Republic, there is a real effort to halt the increase of public spending."

In Bonn on Thursday, Juergen Starke, state secretary at the Finance Ministry and a top aide to Finance Minister Theo Waigel, declined to offer a specific comment on the France Telecom budget maneuver.

He said only: "My message is a very simple one: Let us wait and see what is the assessment of the European Commission as to whether the steps taken by the French are in accordance with the treaty."

Mr. Starke made his remark during an interview at his office in the Finance Ministry.

The issue may come up at meetings in Dublin on Friday and Saturday of European finance ministers, who will be discussing single currency and, specifically, efforts to agree on a German-inspired "stability pact" that would impose punishments on countries that stray from the path of fiscal rigor once monetary union is achieved.

In Dublin, a senior German opposition lawmaker said in an interview with Bloomberg Business News that the German government, members of Parliament and the Bundesbank were all opposed to Paris's plan to transfer the France Telecom pension fund to its budget.

"We do not think this is a good idea," said Norbert Wieczorek, chairman of the Bundestag's European Affairs Committee. "Window dressing cannot be used as a base for such a great endeavor as monetary union."

Mr. Wieczorek, a member of the Social Democratic opposition in Parliament, said the government agreed with him.

Mr. Wieczorek said it would be better to "be honest and say we couldn't do what we had to do on time" and postpone monetary union, than resort to fudging the figures.

Mr. Waigel said shortly after France's 1997 budget was unveiled Thursday that the economic conditions for introducing the Euro, the future common European currency, must not be circumvented using "all manner of possible tricks."

He declined to say whether he was referring specifically to the France Telecom transfer.

TESTS: *For a U.S. Job, Get Screened for Drugs or Don't Apply*

Continued from Page 1

Drug Free Workplace showed growing support for screening out illegal drug users.

In the survey of 1,006 white- and blue-collar workers, 38 percent said they believe drug testing is a necessity, up from 26 percent in 1989. An additional 38 percent supported drug testing despite having some reservations about it.

"It puts you in a position where you have to give up bodily fluids. It seems awkward," said Rick Hawthorne, 33, an assistant supervisor at the Home Depot in Dale City who nonetheless supports drug testing.

The Gallup poll also found that 70 percent of workers favored denying jobs to applicants who test positive.

Civil liberties groups, however, contend that a decade of widespread testing has failed to produce substantial evidence that screening curbs workplace problems and drug abuse.

"The evidence shows that drug testing, is not only morally wrong but a colossal waste of corporate money," said Lewis Maltby, director of the Workplace Rights Project at the American Civil Liberties Union.

"The truth of the matter is that most of the people who are fired after a drug test, never came to work stoned," Mr. Maltby said. "They were probably smoking marijuana at home on a Saturday night. They shouldn't be fired for what they do in their off time unless it affects their job performance."

Mr. Greenberg from the management association agrees that there are not enough statistics available to show whether on-the-job testing cuts down on overall drug use, but he said it does help firms identify specific drug users.

Officials with SmithKline Beecham PLC, one of the largest U.S. laboratories, which conducted more than 3.75 million drug tests last year, say that the share of positive tests has fallen by nearly two-thirds since 1987, from 18.1 to 6.7 percent.

Urine tests comprise about 90 percent of the drug screening conducted today, although some laboratories are beginning to test hair and sweat. Urine tests usually cost $35 to $40 and screen for marijuana — which can be detected up to a month after it is used — and cocaine, opiates, amphetamines and PCP.

A drug-testing information hot line sponsored by the National Organization for the Reform of Marijuana Laws receives as many as 400 calls a week, mostly from people trying to beat drug screens, group officials said. Some callers try to change the results by diluting the marijuana in their bodies with lots of fluid, swapping their urine with someone else's or adding chemicals to their urine.

"We get calls from people who say, 'I'm just about to drink a quart of bleach. Is that O.K.?' " said the deputy executive director, Allen St. Pierre. "It speaks volumes about people's desperation to pass these tests."

Some experts on illegal drug use who once said drug testing was unnecessary are becoming more supportive. They say testing might help reverse the recent rise in drug use among young people. New federal surveys have shown a 110 percent increase in teenage drug use from 1992 to 1995.

As a result, Home Depot and some other companies take a hard line by firing employees who test positive.

But Black & Decker's North American Power Tools division, based in Towson, Maryland, employs a different strategy when testing its 6,000 employees.

Job applicants who test positive are not hired, but employees who fail a drug test are not "automatically terminated," said Gene Corbett, director of human resources. "We give them a chance to rehabilitate themselves."

U.S. Clears F-16s For Jakarta

Reuters

WASHINGTON — The United States will go ahead with the sale of nine F-16 fighter jets to Indonesia, despite concerns about Jakarta's human rights record, two senior U.S. officials said.

Assistant Secretary of State Winston Lord said at a hearing of the Senate East Asian and Pacific Affairs subcommittee that U.S.-Indonesia ties could not reach their "full potential until Indonesia improves its human rights performance." But he and Assistant Defense Secretary Kurt Campbell said the sale of the jets was in the U.S. interest because it would support regional stability.

The State Department had cited rights concerns in delaying the sale this month.

INDONESIA: *'People Power'*

Continued from Page 1

cratic Party to oust a group of Mrs. Megawati's supporters who had occupied the building to protest a government-orchestrated party coup that replaced her as the group's leader. The government apparently feared that Mrs. Megawati could become a potent challenger to the incumbent president, Suharto.

Mrs. Megawati said Thursday that the violence was sparked by government agents who wanted to discredit her movement and use the unrest as a pretext for the wider crackdown that followed.

"It must have been professionals," she said. "I think there was some engineering. How could common people burn so many high buildings in such a short time? I think they wanted to make a trigger, a trap, for people who are prodemocracy."

Mrs. Megawati said that her go-softly approach — for example, not calling any new street protests in defiance of a government ban on rallies — was designed to avoid falling into another such "trap."

Some here — Western diplomats, journalists, academics — said Mrs. Megawati may be correct, that moving too quickly with mass actions will only step up the crackdown and expose more of her supporters to arrest, prison or worse. But many also believe that with her quiet approach Mrs. Megawati may have already let her moment pass by.

"I don't think she's in an enviable position," a Western diplomat said. "She can maintain her status as a symbol of opposition, but without doing anything, that fades."

ASTRONAUT: *Around the World in 188 Days*

Continued from Page 1

daughters sent Dr. Lucid a bag of books by way of a Russian supply ship.

Dr. Lucid had planned to be home for the 21st birthday of her son, Michael, on Aug. 22, and for her daughter Kawai's 28th birthday Thursday.

Her son, a student at Texas Tech University, said Wednesday: "She says she wants to eat junk food and drink diet Cokes and be cross at us. She said it's a lot of work to stay in a good mood all the time."

Despite Dr. Lucid's apparent good health and high spirits, NASA officials anticipate months of readjustment and lethargy and perhaps significant loss of calcium from her bones.

Dr. Lucid received an M.D. degree from the University of Oklahoma in 1970 and a Ph.D. in biochemistry from the university in 1973.

An avid pilot, she was among the first six women selected by NASA in 1978 for astronaut training. She flew shuttle missions in 1985, 1989, 1991 and 1993. She is now the most experienced member of either sex in the U.S. astronaut corps.

She has pooh-poohed questions about male chauvinism, saying she is a full member of the Russian crew.

She lives, however, in a separate module of the 100-foot-long outpost with its own lavatory. "I do have all the privacy I need," she said.

In August, she said, the news that NASA researchers had found what they believe to be evidence of ancient Martian life "filled up a whole conversation for us at supper time."

Yeltsin Pledge On N-Button

The Associated Press

MOSCOW — President Boris Yeltsin issued a decree Thursday promising to transfer full power to Prime Minister Viktor Chernomyrdin while he undergoes heart surgery.

The decree specifically says that Mr. Chernomyrdin will be put in charge of Russia's nuclear arsenal and the activation mechanism known as the nuclear button. Mr. Yeltsin, 65, has been in the Central Clinical Hospital, the Kremlin hospital, since Friday night.

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Embryonic Markets

For foreign investors, one drawback of investing in less developed markets is that their small economies offer limited opportunities, in contrast to a country like South Korea. Population estimates are for 1995, as are those for gross domestic product, which are adjusted to reflect purchasing-power parity across exchange rates.

1-UKRAINE
Population 51.9 million
Gross domestic product $95.1 billion
1994 foreign debt $7.5 billion

2-KAZAKSTAN
Population 17.4 million
Gross domestic product $28.1 billion
1994 foreign debt Less than $1 billion

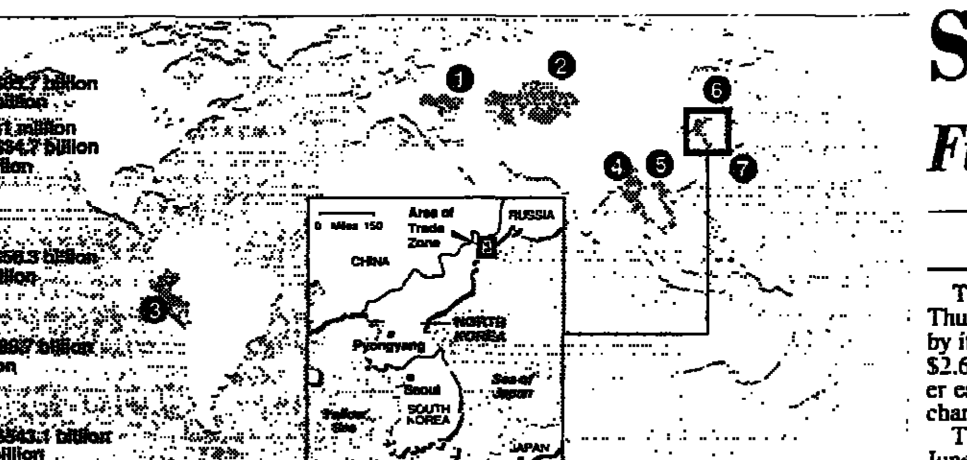
3-PERU
Population 24.1 million
Gross domestic product [illegible] billion
1995 foreign debt [illegible] billion

4-BURMA Population [illegible] million
Gross domestic product $34.7 billion
1994 foreign debt $5.4 billion

5-VIETNAM
Population 74.4 million
Gross domestic product $56.3 billion
1994 foreign debt $8.5 billion

6-NORTH KOREA
Population 23.5 million
Gross domestic product [illegible] billion
1992 foreign debt $8 billion

7-SOUTH KOREA
Population 45.6 million
Gross domestic product $543.1 billion
1993 foreign debt $44.1 billion



Sources: CIA 1995 World Factbook (population estimates and foreign debt); DRI/McGraw-Hill (gross domestic product), Morgan Stanley (Peru's foreign debt)

NYT

North Korea Opens a Window on the West

By Andrew Pollack
New York Times Service

RAJIN, North Korea — When a three-day conference aimed at luring foreign investors drew to a close, Kim Jong U, a senior North Korean official, proudly announced his biggest catch. Emperor International Holdings of Hong Kong had agreed to spend $180 million to build a five-star hotel and casino on the picturesque coast north of town.

A gambling den is probably not what North Korea had in mind when it set up a free-trade zone centered on this town and the neighboring one of Sonbong. But so eager is Mr. Kim to have the zone succeed that he is willing to accept just about any business, provided that it does not endanger national security, pollute the environment or use obsolete technology.

The Rajin-Sonbong Free Economic and Trade Zone could mark the beginning of a transformation for North Korea, a Stalinist society that remains one of the most closed and rigid on earth.

With its factories now largely idle and people going hungry, North Korea has made this remote northeastern corner — sealed off from the rest of the nation by a barbed-wire fence — a laboratory for its opening to the world. As in China, the opening of the first North Korean free-trade area could lead to economic changes elsewhere in the country.

But for now, government officials are noncommittal, partly because they do not want potential investors to bypass this zone in hopes that a less remote area of the country will open up and partly because they worry that free enterprise will weaken tight political control.

"We have to first determine whether it is good for us," Mr. Kim said. "If it is, we can swallow it. If it isn't, we can spit it up."

For now, he will have his hands full just filling the zone. With its central planning and lack of experience with credit, North Korea hardly seems an ideal place to do business. Tense relations with its neighbors — as exemplified by the incident Wednesday in which North Korean agents infiltrated South Korea by submarine — can also turn off investors.

Movements are highly restricted. A Western businessman based in Pyongyang, North Korea's capital, said he was not allowed to travel anywhere but the airport and the golf course without permission. Another said potential investors in a Rajin airport dropped out when they could not get visas to enter the country in a timely manner.

Even for those who do want to do business in North Korea, this rural corn-growing area of 140,000 people may not be the best location. The nearest airport with regular jet service is in Yanji, China, a bone-jarring, five-hour drive away.

Still, some pioneers are coming in, pointing out that China's economic liberalization also drew many skeptics at first. "This will be the next Shenzhen," said Albert Yeung, chairman of the Emperor group, referring enthusiastically to the booming industrial zone near Hong Kong that was China's first free-trade zone.

By the end of the investment conference — 440 business executives, academics and journalists from 26 nations — on Sunday, the prevailing mood about the zone seemed to have changed from "not a chance" to "maybe."

Mr. Kim announced that contracts had been signed for six projects worth a total of $270 million. In addition to the hotel and casino, a bank will be built by Emperor, a toy factory by a Hong Kong company, and a hospital by a Korean living in Japan. There were also tentative deals for 10 projects worth $570 million.

This came on top of about $34 million invested so far, including the leasing of land by Royal Dutch/Shell for what is expected to be a fuel-

See TRADE, Page 17

Sumitomo Loss Mounts

Firm to Press Charges Against Trader

By Sheryl WuDunn
New York Times Service

TOKYO — Sumitomo Corp. announced Thursday that the staggering losses incurred by its former star copper trader had soared to $2.6 billion, significantly higher than its earlier estimate, and that it would press criminal charges against the trader.

The financial scandal, first revealed in June, was the largest in a string of trading losses that have helped mar the reputations of prominent Japanese companies and banks.

Fundamental questions about Sumitomo's trading scandal still go unanswered, and while the copper transactions involved seem to stretch around the globe, so far, no one else but the copper trader, Yasuo Hamanaka, has been publicly implicated in the scandal.

Rather than addressing these uncertainties, Sumitomo instead seemed Thursday to try to put the scandal behind it, giving few details about exactly how Mr. Hamanaka could have hidden such colossal losses over a decade of copper trading. It offered no clues about what other parties may have cooperated or how knowledgeable of these transactions were several American financial institutions, including Chase Manhattan Bank and J.P. Morgan & Co., which lent nearly $1 billion to Sumitomo's copper-trading operations.

Sumitomo said the losses totaled $2.6 billion, 44 percent higher than the $1.8 billion estimate released in June, because it had to close out complex trading positions created by Mr. Hamanaka.

The company said it ended up selling stocks of copper into a market that began dropping after the revelation of the scandal.

"We underestimated the costs of closing out the positions when we reported the scandal," said Kenji Miyahara, president of Sumitomo.

The company, however, said that since it had closed out most of its net exposures in the copper market, except for some hedged positions, it expected the revised amount of the loss to be final.

As the head trader in Sumitomo's copper operations, Mr. Hamanaka apparently extended his reach far beyond the guidelines set by the company.

Sumitomo said that an internal investigation was continuing, and it shed little light on the trading strategies involved.

It said only that Mr. Hamanaka's trades involved highly risky derivative instruments, creating intricate "multi-stepped" transactions that go back as early as 1985.

Sumitomo added that Mr. Hamanaka had falsified documents, forged signatures and destroyed business records. Sumitomo said it would file a criminal complaint and press charges with the Tokyo District Public Prosecutors Office for breach of trust, but gave no other details.

Though there have been occasional sightings of Mr. Hamanaka, even his whereabouts are uncertain, and Sumitomo refused to comment on the matter.

Sumitomo's revised loss figure represents about 14 times last year's earnings and 40 percent of the company's net worth, but Sumitomo has nearly $4 billion in unrealized gains in stocks and real estate, and several billion dollars in bank deposits.

Fiat Profit Slides as Lira Rises and Sales Stagnate

Compiled by Our Staff From Dispatches

MILAN — Fiat SpA reported Thursday that first-half profit fell 28 percent, and the Italian automotive and industrial conglomerate warned that profit for the whole of 1996 would fall short of 1995's.

Pretax profit for the first half dropped to 1.55 trillion lire ($1.02 billion) from 2.15 trillion, but stripping out extraordinary gains that boosted 1995 results, the decline was just 13 percent.

Sales were 40.68 trillion lire, edging up from 39.07 trillion a year earlier.

The Turin-based company, whose activities include car, truck and tractor manufacturing as well as interests in insurance, trains and vehicle components, said its profit suffered from heavy investment on new models, especially in cars and tractors, a depressed Italian car market that showed no sign of improvement and the recovery of the lira.

Company sources said that the appreciation of the lira caused a reduction of 450 billion lire in the pretax figure.

Fiat said that there would be extraordinary gains in the second half that analysts said could relate to its planned flotation of 40 percent of its New Holland farm machinery business or the sale of noncore businesses.

"The numbers are middle-of-the road and reflect the exceptionally tough trading conditions that Fiat has faced since the beginning of the year," said Nick Potter, an analyst at Credito Italiano.

Fiat's operating profit margin slipped to 3.7 percent in the first half from 5.2 percent, and although the margin showed a rising trend from the first-quarter low of 2.5 percent, Mr. Potter said he did not expect 3.7 percent could be held for 1996.

He said Fiat would continue to suffer from a poor domestic car market, a sluggish European truck market, while its heavy investments in Brazil will bear fruit only next year.

Fiat said its Comau Finanziaria SpA machinery division would acquire the 54 percent stake in the auto-parts maker Berto Lamet SpA that it does not already own, in a share swap. *(Reuters, Bloomberg, AFP)*

■ Olivetti Share Price Rises

Olivetti SpA shares soared for a second day Thursday after the unprofitable office-products maker replaced its chief executive with a long-time associate of its largest shareholder, Carlo De Benedetti, news agencies reported.

The Milan Stock Exchange suspended trading of the shares briefly after buy orders pushed them up more than 10 percent. Trade resumed after the exchange widened to 20 percent the amount the stock can rise or fall. Olivetti shares closed at 570 lire (37 cents), up from 511.50 on Wednesday.

"I believe the buying is mostly speculative, because it is still too early to get a clear picture of what is going on at the company," said Guido Ravenna, a fund manager at Zenit Fondi.

Late Thursday, Francesco Caio, faced with a criminal fraud investigation and increasing shareholder unrest, resigned after just two months at Olivetti's helm. He was replaced by Roberto Colaninno, the chief executive of Sogefi SpA, an auto-parts maker. Mr. Colaninno's appointment is seen as a signal the company's major shareholders, Mr. De Benedetti and Mediobanca SpA, are still calling the shots at Olivetti.

Mr. Caio, though he worked closely with Mr. De Benedetti, challenged the financier by calling for the company to take large restructuring costs in the first half. He also publicly suggested that the company sell its personal-computer division. The chairman, Antonio Tesone, said the company would not exit the personal-computer business. *(Bloomberg, AFP)*

Arco Signs $5 Billion Accord With Russian Oil Company

Compiled by Our Staff From Dispatches

MOSCOW — Atlantic Richfield Co. of the United States and Lukoil, Russia's largest oil company, signed a $5 billion venture on Thursday to jointly develop projects in the former Soviet Union.

Lukoil's deal with the Los Angeles-based Arco will focus on oil and gas projects in the former Soviet Union but also envisions work in other countries.

Lukoil will hold a 54 percent stake in the venture, called Lukarco. The two sides agreed in March on the framework for the deal, but Arco said then that investment would total $3 billion over 10 years. Lukoil said the new venture would last more than 15 years and would be bankrolled largely by Arco.

Michael R. Bowlin, Arco's chairman, said work on several projects was already under way but gave no details.

Over the past year, Arco has bought an 8 percent stake in Lukoil. In addition to its main operations in western Siberia, Lukoil is active in the Caspian Sea region in Azerbaijan and Kazakstan.

Arco hopes the Lukoil link will provide an entree to big oil prospects in those areas to make up for the declining output of its oil fields in Alaska.

Stephen O'Sullivan, a Russian oil analyst at MC Securities Ltd. in London, said, "Arco's probably seeing a lot more projects it likes and feels a little more confident than it did a few months ago about the stability of the region."

Since the re-election in July of Russian President Boris Yeltsin, investors are growing confident that the country will not turn back democratic reforms necessary to attract much-needed foreign capital, Mr. O'Sullivan said.

For Lukoil, the partnership with Arco brings a ready supply of cash and the Western technology that it needs to expand outside Russia. Like many of Russia's formerly government-owned companies, Lukoil is resource rich and cash poor.

While some multibillion-dollar projects in Russia are being planned by Exxon Corp., Royal Dutch/Shell Group, Texaco Inc. and Amoco Corp., they have lingered in the early development stages and no big investments have been made. *(AP, Bloomberg)*

Thinking Ahead /Commentary

Asia's Slowing Tigers Are Still Hard to Catch

By Reginald Dale
International Herald Tribune

WASHINGTON — After years of spectacular growth, East Asia's hard-driving economies are beginning to show signs of wear and tear. In much of the region, growth rates are dipping and the frenzied pace of exports is slackening.

Some countries are running big balance-of-payments deficits, and there is talk of a Mexican-style financial crisis brewing in Thailand, or perhaps in Indonesia.

It is too early to write the obituary of the East Asian miracle. The region's economic growth is still the world's fastest — with rates of more than 6 percent predicted for this year and next — and a cooling-off period will be no bad thing.

But the slowdown is a useful reminder that even highly successful economies such as Asia's so-called little tigers, cannot sustain explosive growth forever — and that in today's global economy there will constantly be new rivals breathing down their necks.

As Asia's star performers narrow the income and technology gaps separating them from the older industrial countries, their growth rates will inevitably slow, just as Japan's did earlier. They will lose the economic impetus that comes from catching up.

But others will not be far behind. Countries in the first wave of the East Asian miracle, such as Korea and Taiwan, are feeling the heat of competition from second-wave countries such as Malaysia, Thailand and Indonesia.

Behind them a third wave is building in South Asia, as India, Pakistan and Bangladesh - with their huge, low-wage labor forces — seek to follow the same path.

An increasingly dominant China is taking growth away from first-wave and probably also second-wave Asian countries as it soaks up investment in items like clothing, footwear and basic consumer electronics, the traditional first steps to tiger status.

The Asians are not alone. Latin Americans, Central Europeans and African countries such as Morocco and Mauritius are piling on the same bandwagon. A striking feature of the global economy is the growing unanimity around the world that the way to prosperity lies through open markets, deregulation and private investment.

> **Central Europe and Latin America pile on the bandwagon.**

All this means that the leading developing countries will have to move up to more sophisticated products and services as others climb the ladder behind them. Moving up the ladder — building economic and financial institutions, improving education and acquiring advanced technology — tends to be harder than securing a first foothold through labor-intensive, low-tech industries.

At the very top, the traditional industrial countries must also climb higher or risk losing their footing. They will have to constantly upgrade their products and services through technological innovation, a challenge to which the United States has risen much more successfully than Europe or Japan.

At the bottom, many countries — especially in Africa, the Middle East and the Caribbean — have not yet set foot on the ladder at all. They risk being left behind. But the answer is not, as some say, to call time out from globalization.

"Standing still may mean losing even what you have," in terms of export markets and capital investment, said Zia Qureshi of the World Bank. Studies by two other World Bank economists, Milan Brahmbhatt and Uri Dadush, show clearly that rapid integration into the world economy leads to fast growth.

For that, the main requirements are economic stability, an open approach to trade and foreign investment and adequate transport and telecommunications facilities. For many of the poorest countries, it will mean wrenching policy changes.

That it can be done has been dramatically demonstrated by the East Asian countries. But the East Asians still have formidable advantages over many of their rivals. Those include high savings and investment rates, well educated and hard-working populations and traditionally outward-looking attitudes. They will be difficult to catch up to.

Pact on Hong Kong Harbor

Bloomberg Business News

HONG KONG — Britain and China ended a four-year dispute over expanding Hong Kong's port Thursday with a face-saving compromise.

Under the agreement, Jardine Matheson Holdings Ltd. will swap its stake in the planned Container Terminal 9 for berths at an older terminal. The company, which has been at odds with China, also relinquishes its leading role in Hong Kong's third terminal operator.

In return, Beijing will allow the construction of Terminal 9, which it has blocked since 1992, to proceed.

Chinese newspapers have accused the Hong Kong government of favoring Jardine in return for its support for democratic reforms in the territory.

"We have reached agreement on CT-9, which makes it possible for the project to proceed without further delay," said Hugh Davies, leader of the British team in the Joint Liaison Group, a Sino-British advisory panel.

The plan was approved by the group during a meeting in Beijing on Thursday. It will oversee the construction of Terminal 9 undertaken by Hong Kong's two existing terminal operators, one controlled by Hutchison Whampoa Ltd. and the other by Wharf Holdings Ltd.

"This is excellent news for Hong Kong, not only because of the economic benefit that will flow from it but also because of the positive signal it sends," Mr. Davies said.

The agreement ends a dispute that has become one of the most visible symbols of China's ability to meddle in Hong Kong's business affairs. The terminal project will boost capacity at the world's busiest container port by 25 percent and deepen its channel to allow larger ships to enter. The port will give a lift to Hong Kong's $36 billion-a-year shipping and port-services industry and to overall business confidence.

"China hit Jardine so hard that many people thought they wouldn't have a future here after 1997," said Derek Kwong, an analyst at W.I. Carr. "This agreement allows both parties to save face."

CURRENCY & INTEREST RATES

Cross Rates

Sept. 19

	$	£	D.M.	F.F.	Lira	D.fl	B.F.	S.F.	Yen	C$	Peseta
Amsterdam	1.697	2.6325	1.121	0.3293	0.1112*	—	5.4455*	1.3652	1.5323*	1.238	1.332*
Brussels	31.00	48.45	20.5665	6.0415	2.0382*	18.3695	—	25.09	0.2842	22.51	24.5075*
Frankfurt	1.5095	2.3539	—	0.2935	0.099*	0.8922	4.8579*	1.2187	1.3885*	1.187	1.188*
London (a)	1.5507	—	2.3489	7.9896	2,366.14	2.6326	48.347	1.9289	169.65	2.1259	197.567
Madrid	127.044	198.112	84.163	24.702	8.334*	75.094	4.0883	102.637	116.245*	92.679	—
Milan	1,573.75	2,379.70	1,018.25	296.20	—	900.90	49.136	1,228.45	13.941	1,118.68	12.073
New York (b)	—	1.5535a	1.5139	5.1497	1,526.00	1.6965	31.16	1.243	109.425	1.3705	127.385
Paris	5.143	[illegible]	3.4071	—	0.3374*	3.04	0.1655	4.155	4.7059*	3.7518	4.0485*
Tokyo	109.35	170.70	72.45	21.27	0.718	64.66	3.5206	88.16	—	79.75	0.8618
Toronto	1.371	2.1296	[illegible]	0.2662	0.0901*	0.8087	0.4402*	1.1029	1.2536*	—	1.078*
Zurich	1.2445	1.9308	0.8215	0.2414	0.0815*	0.7330	3.9909*	—	1.1306*	0.9078	0.9763*
1 ECU	1.2664	0.8121	1.9117	6.5132	1,930.43	2.1425	39.3541	1.5676	138.407	1.736	160.886
1 SDR	1.448	0.9286	2.1657	7.4466	2,292.17	2.4497	45.0319	1.7933	158.393	1.9823	183.95

Closings in Amsterdam, London, Milan, New York, Paris and Zurich, fixings in other centers; Toronto rates at 3p.m.
*a: To buy one pound; b: To buy one dollar; *Units of 100; N.Q.: not quoted; N.A.: not available.*

Other Dollar Values

Currency	Per $	Currency	Per $	Currency	Per $	Currency	Per $
Argent. peso	0.9988	Greek drac.	240.32	Mex. peso	7.486	S. Afr. rand	4.4825
Australian $	1.2658	Hong Kong $	7.732	N. Zealand $	1.4286	S. Kor. won	823.70
Austrian sch.	10.618	Hung. forint	157.39	Norw. krone	6.46	Swed. krona	6.6131
Brazil real	1.0199	Indian rupee	35.71	Phil. peso	26.23	Taiwan $	27.49
Chinese yuan	8.3341	Indo. rupiah	2318.0	Polish zloty	2.78	Thai baht	25.39
Czech koruna	26.52	Irish £	0.6209	Port. escudo	153.96	Turkish lira	89904.5
Danish krone	5.808	Israeli shek.	3.1639	Russ ruble	5400.0	UAE dirham	3.6705
Egypt. pound	3.3945	Kuw dinar	0.2995	Saudi riyal	3.75	Venez. boliv.	476.50
Fin. markka	4.5155	Malay. ring.	2.4989	Sing. $	1.4077		

Forward Rates

Currency	30-day	60-day	90-day	Currency	30-day	60-day	90-day
Pound Sterling	1.5589	1.5586	1.5586	Japanese yen	108.88	108.38	107.93
Canadian dollar	1.3667	1.3669	1.3651	Swiss franc	1.2355	1.2313	1.2277
Deutsche mark	1.5063	1.5029	1.4999				

Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

Libid-Libor Rates

Sept. 19

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
1-month	5 5/16 - 5 7/16	2 7/8 - 3 1/8	1 9/16 - 1 11/16	5 3/4 - 5 13/16	3 7/16 - 3 9/16	7/16 - 1/2	4 1/8 - 4 1/4
3-month	5 7/16 - 5 9/16	2 7/8 - 3 1/8	1 11/16 - 1 13/16	5 3/4 - 5 7/8	3 1/2 - 3 5/8	7/16 - 1/2	4 1/8 - 4 1/4
6-month	5 11/16 - 5 13/16	2 15/16 - 3 1/16	1 3/4 - 1 7/8	5 7/8 - 6	3 5/8 - 3 3/4	1/2 - 9/16	4 1/8 - 4 1/4
1-year	5 15/16 - 6 1/16	3 1/16 - 3 1/4	1 15/16 - 2	6 1/16 - 6 1/8	3 3/4 - 3 7/8	5/8 - 3/4	4 1/4 - 4 3/8

Sources: Reuters, Lloyds Bank.
Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates

United States	Close	Prev
Discount rate	5.00	5.00
Prime rate	8 1/4	8 1/4
Federal funds	5 5/16	4 1/2
3-month CDs	5.03	5.03
CP 180 days direct	6.11	6.11
3 month Treasury bill	5.09	5.12
1-year Treasury bill	5.53	5.57
2-year Treasury bill	6.24	6.23
5-year Treasury note	6.63	6.60
7-year Treasury note	6.72	6.70
10-year Treasury note	6.85	6.82
30-year Treasury bond	7.04	7.01
Merrill Lynch 30-day RA	4.85	4.85
Japan		
Discount rate	0.50	0.50
Call money	0.41	0.41
1-month interbank	0.56	0.56
3-month interbank	0.56	0.56
6-month interbank	0.63	0.63
10-year Govt bond	2.84	2.84
Germany		
Lombard rate	4.50	4.50
Call money	3.05	3.05
1-month interbank	3.13	3.12
3-month interbank	3.15	3.12
6-month interbank	3.18	3.18
10-year Bond	6.17	6.17

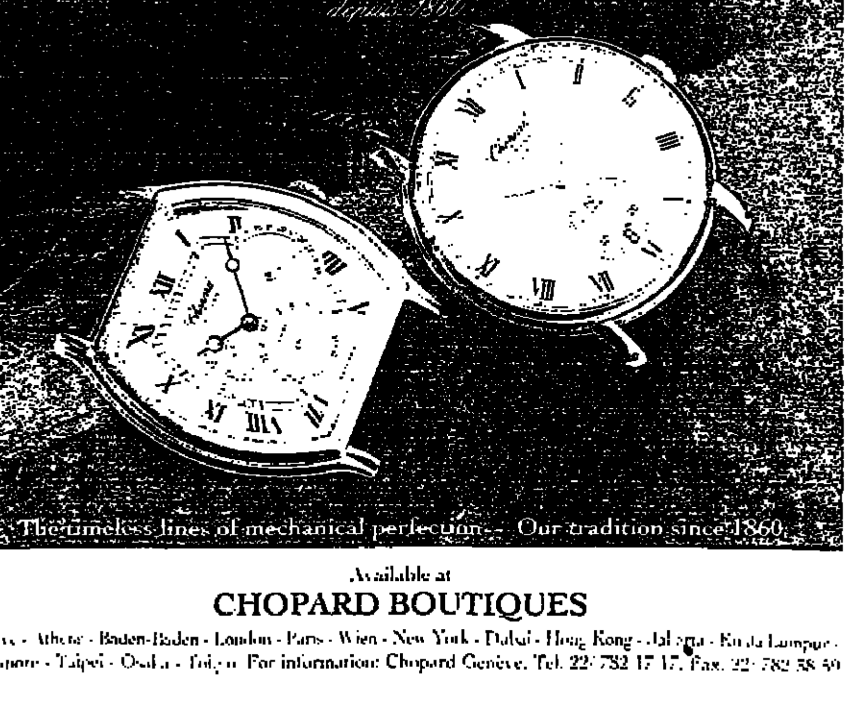
Britain		
Bank base rate	5 3/4	5 3/4
Call money	5 3/4	5 13/16
1-month interbank	5 3/4	5 3/4
3-month interbank	5 13/16	5 3/4
6-month interbank	5 7/8	5 7/8
10-year Gilt	7.78	7.79
France		
Intervention rate	3.25	3.35
Call money	3 1/2	3 1/2
1-month interbank	3 1/2	3 1/2
3-month interbank	3 1/2	3 1/2
6-month interbank	3 9/16	3 9/16
10-year OAT	6.20	6.24

Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Credit Lyonnais.

Gold

	A.M.	P.M.	Ch'ge
Zurich	N.A.	382.50	−0.50
London	383.10	382.75	−0.25
New York	386.60	385.60	−0.70

U.S. dollars per ounce. London official fixings; Zurich and New York opening and closing prices; New York Comex (Dec.)
Source: Reuters



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NYSE

Thursday's 4 p.m. Close

Nationwide prices, not reflecting late trades elsewhere.
The Associated Press.

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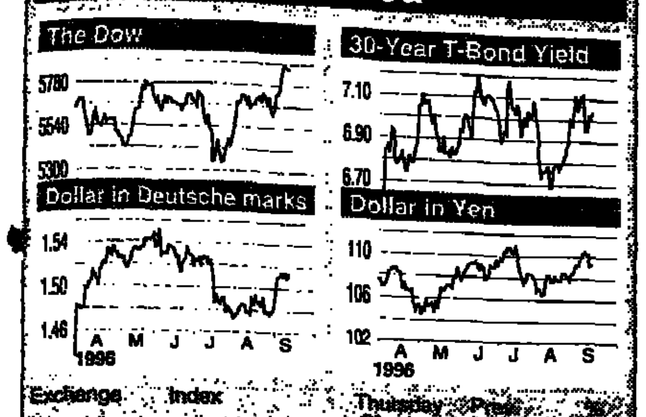
News and the hits of the 70s, 80s and 90s.

Continued on Page 18

هكذا من الأصل

THE AMERICAS

Investor's America



Exchange	Index	Thursday Close	Prev. Close	% Change
NYSE	The Dow	5867.74	5877.36	-0.16
NYSE	S&P 500	683.00	681.47	+0.22
NYSE	S&P 100	660.49	659.44	+0.16
NYSE	Composite	363.94	363.44	+0.14
U.S.	Nasdaq Composite	1212.62	1207.20	+0.41
AMEX	Market Value	565.43	566.65	-0.22
Toronto	TSE Index	5276.83	5271.79	+0.09
São Paulo	Bovespa	[illegible]	[illegible]	[illegible]
Mexico City	Bolsa	3348.36	[illegible]	[illegible]
Buenos Aires	Merval	562.84	[illegible]	+0.77
Santiago	IPSA General	Closed	5436.19	[illegible]
Caracas	Capital General	4862.43	[illegible]	[illegible]

Source: Bloomberg, Reuters — International Herald Tribune

New Investigation of Microsoft

Company Defends Tactics for Browser Sales

International Herald Tribune

Microsoft Corp. said Thursday that the U.S. Justice Department has asked it for information as part of a nonpublic investigation, apparently sparked by complaints about its tactics in competing with Netscape Communications Corp.

Although he did not mention Netscape by name, William Neukom, Microsoft's senior vice president for legal and corporate affairs, cited his company's Explorer program for browsing the Internet in announcing the inquiry.

Explorer competes with Netscape's Navigator program, which currently holds about three-quarters of the market for software that is used to read the World Wide Web section of the Internet. Explorer accounts for most of the rest and has been gaining market share.

"Internet Explorer 3.0 is consistently rated better than competing technology and is winning strong consumer support," Mr. Neukom said. "In response, some of our competitors ahve resorted to a public-relations campaign of baseless allegations designed to divert attention from the quality of our technology. It is disappointing that our competitors continue to seek government intervention in the competitive process rather than concentrating on imporving their products."

Last month, Netscape asked the Justice Department to intensify its scrutiny of possible anti-trust violations by Microsoft. Netscape said its rival's "conduct appears to violate both the letter and the spirit" of a consent decree it signed with the Justice Department in 1994 that centered on the way it sold its operating-system software, the industry standard, to computer makers.

Netscape's complaint about Microsoft's browser said the company was unfairly offering hardware makers financial "inducements" for exclusively using Navigator. It cited the example of Hitachi Ltd., which it said refused to bundle Navigator on its laptop computers "because it says that it is prohibited from carrying the product under its license with Microsoft."

Microsoft denied that it has made any exclusive deals with computer makers, but several vendors told The Washington Post last month that Microsoft did offer incentives. One said they were too attractive for companies to pass up.

Last summer a federal judge approved the 1994 settlement that Microsoft had reached with the Justice Department to change the way it sells its operating systems.

The pact required Microsoft to alter contracts with personal-computer manufacturers that allegedly shut out competing operating system software, the program that runs a computer's basic functions.

Critics said that the agreement was little more than a slap on the wrist and that it was too late to do much good. Microsoft's DOS and Windows software run the overwhemling majority of personal computers around the world. Only Apple Computer Inc.'s Macintosh software has an appreciable market share, but it is less than 10 percent.

The agreement was reached after four years of investigation by the Justice Department and the Federal Trade Commission.

In a separate action last year, the Justice Department's anti-trust division challenged Microsoft's plan to buy Intuit Inc., and the company gave up on the $2 billion deal. Intuit makes the Quicken financial-management program, which dominates that sector of the industry. Microsoft makes the competing Money program.

■ CIA Unplugs Its Web Site

The Central Intelligence Agency pulled the plug on its World Wide Web site on Thursday after a hacker broke in the night before and replaced it with a crude parody, Reuters reported from Washington.

CIA officials said their vandalized home page — altered to read "Welcome to the Central Stupidity Agency" — was not linked to any mainframe computers containing classified information.

The site (http://www.odci.gov/cia) showcases unclassified information, including press releases, speeches and historical rundowns.

Stocks Struggle Back From an Inflation Jolt

Compiled by Our Staff From Dispatches

NEW YORK — U.S. stock prices were mixed Thursday, as blue-chip issues overcame much of an early decline caused by an economic report that rekindled inflation fears.

The Dow Jones industrial average, which had been off as much as 30 points, fell 9.62, to end at 5,867.74. Shares of homebuilders rallied after an unexpectedly strong housing report, but bank stocks retreated amid concern that rising interest rates would hurt their profits.

"Housing is a real positive for '97," said Robert Freedman, chief investment officer at John Hancock Mutual Funds, which has $21 billion in assets. "The economy is strong enough to give us decent earnings." The government said housing starts rose 4.5 percent in August. Many analysts had expected a slight decline in the number.

Among shares of builders and mortgage lenders, Centex rose ½ to 32⅞, and Pulte climbed ¼ to 25¾.

Companies whose products fill homes joined in the rally.

The dishwasher and refrigerator maker Whirlpool gained ⅛ to 51¼, and the retailer Home Depot rose ¾ to 57. Also benefiting were Ladd Furniture, up ⅞ to 11⅞, the toolmaker Snap-On, ahead ⅜ to 32⅜, and the developer Ryland Group, which advanced ¼ to 14¼.

Among banks, Keycorp fell ⅜ to 43, Bankers Trust New York fell ⅛ to 80¼, Chase Manhattan lost ½ to 77⅞, and J.P. Morgan slid ⅜ to 90.

Ryder System rose 1⅛ to 30¾. The company agreed to sell its fleet of consumer rental trucks to an investor group for $575 million.

Despite a drop in bond prices as the 30-year Treasury bond's yield rose to 7.04 percent from 7.01 percent Wednesday, investors proved reluctant to sell shares with the market hovering near record levels all week. The Dow has slipped only slightly since closing at an all-time high of 5,889.20 on Monday.

Most broad-market measures were positive. The technology-heavy Nasdaq market was higher for the 10th consecutive session as investor interest in rebounding computer-industry shares continued to climb.

Intel, on the Nasdaq, continued to rally on its announcement this week of surprisingly strong third-quarter semiconductor sales. The stock gained 1½ to 97⅛.

Sun Microsystems rose 1⅜ to 62⅜ after Josephthal Lyon & Ross raised its quarterly earnings estimate on the company and reiterated a buy recommendation on the shares.

Netscape Communications leaped 2⅞ to 45½. An analyst at Hambrecht & Quist raised his rating on the stock to "strong buy" from "buy."

Micron Technology jumped 2 to 27⅞ and led the Big Board's active list. The company said it had asked the U.S. government to extend an investigation into charges that two Korean chipmakers had sold computer memory chips for below prices allowed by U.S. trade law.

(AP, Bloomberg)

Very briefly:

IBM Offers Buyout to U.S. Staff

NEW YORK (Reuters) — International Business Machines Corp. said Thursday that it was offering voluntary buyouts to an unspecified number of its American employees.

A spokesman said the Armonk, New York, computer company was offering the buyout to certain support staff in various businesses nationwide. He said employees who decide to accept the deal will leave IBM by the end of the year.

"We are not giving any figures on the number of people we are offering the program to," the spokesman said. "We simply do not know how many will accept." IBM had 110,000 U.S. employees at the end of 1995.

• **Housing starts unexpectedly shot up 4.5 percent** in August to the highest level in nearly two and a half years, the government said in its last major economic report before an important interest-rate policy meeting next week.

• **Novell Inc.**'s new chief, Joe Marengi, is streamlining management to speed up decisions at the struggling network-software maker. The moves follow the resignations of the company's chief executive and executive vice president.

• **Ashland Inc.** made Paul W. Chellgren its chief executive officer effective Oct. 1, to coincide with the start of the company's 1997 financial year. He will continue as president.

• **Toro Co.** agreed to buy the irrigation-equipment unit of **James Hardie Industries Ltd.** of Australia for about $130 million, broadening its line of products used to water crops.

• **United Airlines**'s chairman, Gerald Greenwald, has told American and British negotiators that he does not oppose the proposed alliance of two rivals, British Airways PLC and American Airlines, but he wants regulators to allow competitors into some of the routes they now dominate.

• **Time Warner Inc.'s Turner Broadcasting System Inc.** plans to begin a special signal to Brazil on Oct. 27 to sell advertising in Portuguese.

AP, Bloomberg, KRF/Global

French Rate Cut Lifts Currency and State's Budget Effort

Compiled by Our Staff From Dispatches

PARIS — The Bank of France cut a key interest rate Thursday, one day after the government presented a draft 1997 budget showing how it planned to cut its deficit and help France join the common European currency.

The central bank, after a meeting of its monetary policy council, said it was cutting its intervention rate by 10 basis points, to 3.25 percent. The rate basically sets the minimum interest rate for money-market operations. The bank left its ceiling rate, the five-to-10-day securities repurchase rate, unchanged at 4.75 percent.

Some economists said the rate cut was a gesture of central bank confidence in the government's ability to cut the deficit as planned.

The Bank of France "has made this gesture to show the government that, if it is prepared to make an effort on the deficit, there is a possibility of the central bank doing its bit too" by helping to stimulate economic growth, said Svenja Nehls, an economist at Deutsche Bank in Paris.

Prime Minister Alain Juppe's government presented a budget Wednesday that it said would enable France to reduce its deficit to 3 percent of gross domestic product, the level required to join in Europe's monetary union planned for 1999. The European Union plans to use 1997 data in determining which countries meet the economic criteria for monetary union.

Many economists and analysts questioned the French projections, saying they had been based on optimistic growth projections and relied on a one-time transfer of funds from state-owned France Telecom to meet the deficit target. The rate cut came a few days after the government reported that inflation was between 1.6 percent and 1.7 percent annually in August, its lowest level since July 1995 and in keeping with the central bank's goal of less than 2 percent inflation.

Many currency traders had been saying the Bank of France might make a gesture toward monetary easing after the budget, but markets still reacted favorably to the announcement, which one analyst said had come as a "semi-surprise."

Investors sent the franc higher against the Deutsche mark, which closed in Paris at 3.4071 francs, down from 3.4109 francs before the rate cut. The Bundesbank, as expected, made no changes in interest-rate policy at its council meeting.

The franc fell against the dollar, however, as a late rally carried the U.S. currency to 5.1497 francs from 5.1410 francs at the close Wednesday. *(Bloomberg, AFP, AFX)*

FOREIGN EXCHANGE

■ Housing Data Aid Dollar

The dollar rose against other major currencies as a surprise jump in home-building activity in August revived expectations that the Federal Reserve Board might raise interest rates at its policy meeting Tuesday, Bloomberg Business News reported from New York.

The dollar ended at 1.5138 Deutsche marks, up from 1.5095 DM the previous day, at 109.425 yen, up from 109.200 yen, and at 1.2430 Swiss francs, compared with 1.2420 francs. The pound slipped to $1.5535 from $1.5606.

The government said Americans began building homes at an annual rate of 1.52 million in August, the highest since March 1994 and up 4.5 percent from July.

A report from the Federal Reserve Bank of Philadelphia failed to dent such expectations. While it suggested the economy in that U.S. region was slowing, it also indicated that more manufacturers were paying higher prices.

AMEX

Thursday's 4 p.m. Close
The top 300 most-active shares, up to the closing on Wall Street.
The Associated Press

Stock	Sales	High	Low	Latest	Chge
AMC	598	17½	17¼	17¼	—
ARC	7860	3⅞	3⅝	3 13/16	+3/16
Acadiana n	312	13⅝	13½	13½	+⅛
Action	92	1 11/16	1⅝	1 11/16	+1/16
AdvFin	278	1 5/16	1¼	1 5/16	+1/16
AdvMed	485	3⅞	3⅞	3 15/16	—1/16
AdvPhot	541	3⅛	2 15/16	3	—
AdvThr	141	35⅝	35½	35½	—
AirWat	833	7⅛	6⅞	6 15/16	—3/16
AHoopen	268	14	13⅞	14	+⅛
Allen	144	2⅛	1⅞	2	—⅛
Alphaln	490	7½	7¼	7¼	—
AlpinGr	3600	7 5/16	6 13/16	7 5/16	+⅝
AltLiving n	543	14¼	14⅛	14⅛	—¼
Amdhl	949	9 7/16	9¼	9⅜	+1/16
AExpl	161	13	12¾	12⅞	+⅛
AScE	231	15⅝	15¼	15⅝	—¼
Ampex n	5400	7 7/16	6½	7⅛	+⅜
Andrea	652	14¼	13	13⅝	+⅝
Apogee	302	¾	11/16	¾	+1/16
Astrotc	159	5¼	5	5¼	+⅛
Audvox	225	5⅝	5 9/16	5½	—⅛
Autotote	891	1⅛	1	1⅛	+⅛
Azco	2147	1 11/16	1½	1 9/16	—⅛
BAT Ind	1696	14⅝	14⅛	14⅝	—
Baldw	799	2 9/16	2⅛	2⅛	—⅛
Balnty	328	14⅞	13⅞	14⅛	+⅜
Bayou	99	2⅜	2¼	2⅜	—
BS MRK	234	47	46¾	47	+⅛
BemaGold	7646	8½	7 13/16	7 15/16	—¼
BentPh	207	3⅜	3¼	3⅜	+3/16
BentPh wt	1561	1 1/16	15/16	1 1/16	+1/16
BioR A s	270	28⅜	28	28¼	—⅛
BioR B s	102	27⅞	27⅛	27½	—⅛
Biovail s	1376	32½	31¼	32½	+½
BiscApp	138	⅝	11/16	11/16	—
BlairCp	99	22½	21⅞	21⅞	—⅜
BlondT n	122	8⅝	8 7/16	8⅝	—
BoltTch n	259	3⅝	3⅜	3⅝	+⅛
BowlA	103	6⅞	6½	6⅝	—⅜
Bowmr	142	1⅜	1 5/16	1⅜	—
Bowne	290	21	20⅝	20⅝	—⅜
Burton	310	2⅛	2 1/16	2 1/16	—1/16
CE Frnk g	420	2 13/16	2¾	2 13/16	+1/16
Cablvsn	645	44⅛	43¼	43⅞	—⅜
Cablvs pf	2664	24⅝	24⅜	24½	—
Cabletel g	159	6⅛	5⅞	6⅛	+⅜
CagleA	96	14¼	13⅝	13⅝	—⅜
Calton	192	¾	11/16	11/16	—
Cambex	98	13¼	13⅛	13¼	+⅛
CanyonRs	528	3	2 15/16	2 15/16	—1/16
Cardtch n	203	1⅛	1⅛	1 3/16	—1/16
CementT	1598	33¾	32⅝	33½	+½
CFCda g	103	4⅝	4 9/16	4 9/16	—1/16
ChadThr s	182	17⅜	17⅜	17½	+⅛
ecChesBio	96	3⅜	3	3⅜	—¼
ChevSoft	3621	20⅛	19⅞	20	+⅛
Citadel	130	2 7/16	2 5/16	2 7/16	+1/16
Citizinc	303	7 11/16	7⅝	7½	+3/16
ColLb	777	12⅛	11⅞	11⅞	—⅛
CmctAst	129	6⅜	6 1/16	6¼	+3/16
CmcrAp n	230	8½	8⅛	8⅛	—3/16
CmpMan n	169	15½	15⅛	15⅜	+⅜
Cross	269	12	11½	11⅞	+⅛
ecCrwnL	138	1⅛	1⅛	1⅛	—
Cycomm gs	1745	5 7/16	5 1/16	5⅛	—
DI Ind	684	1 11/16	1⅝	1 11/16	—
DigicleM	124	1 1/16	1⅛	1⅛	—
DanHd	176	5⅜	5⅛	5⅜	+⅛
Datamet	310	1⅜	1 5/16	1⅜	—
Daxor	130	13⅝	13¼	13⅝	—¼
DaytonMn	627	7⅞	7⅝	7⅝	—⅛
Decorat s	350	11⅜	10¾	11⅜	+⅜
DenAmer	263	3 9/16	3½	3½	—1/16
DevnE	385	24⅝	24½	24½	—⅛
DiagPet	160	11⅛	11	11⅛	—
DiaCT	142	1½	1⅜	1½	—1/16
Diodes	777	8	7½	7 15/16	+1/16
DolAulEx	491	41	40	40⅝	—1⅜
Donelly	101	17¾	17½	17¾	+⅛
Drewind	207	24½	22⅞	24⅜	+2
DryfNY	135	10	9⅞	9⅞	+1/16
ecETS Inl	90	1	15/16	1	—
EZ Serv	170	2⅛	1 15/16	1 15/16	—1/16
EZEM A	101	13⅜	13	13⅛	—½
EZEM B	200	12⅞	12½	12½	—⅜
EchoBay	3456	9	8 15/16	8 15/16	—
Edisto	531	10⅜	10¼	10¼	—
Edlak	242	1 5/16	1¼	1¼	—
ElPasoE n	962	5 9/16	5 7/16	5 7/16	—1/16
Elswth	179	9 11/16	9⅝	9⅝	—1/16
EmerR	366	2 1/16	2 1/16	2 1/16	+1/16
EmoCar	282	5⅝	5½	5⅝	—
EnzoBi	573	16⅛	16⅛	16⅛	—
Epitope	168	13⅞	13¼	13⅜	—⅛
FarmBk n	140	12 13/16	12½	12 13/16	+1/16
FormT un	136	4⅞	4⅝	4⅝	—¼
[illegible]	52	5⅛	5⅛	5⅛	+1/16
Fibrbd	369	33⅛	32	32½	—1⅜
FinFd s	148	15⅝	14⅞	15	—⅜
FlAust	313	8¾	8 11/16	8 11/16	—
FAusPr	2308	8¾	8 11/16	8⅞	—
FtCtrl	115	4	4	4	—⅛
ForstLb	1677	35¾	35⅛	35⅝	+¼
FortPet	184	7⅜	7⅛	7⅛	—⅛
FrnkSel	357	6 9/16	6½	6½	+1/16
Fresenius	1762	25⅛	24⅞	24⅞	—⅛
GA Fncl n	480	12⅞	12⅝	12⅞	+⅜
GST Tele	2952	12⅛	11⅞	12⅛	—
GavlCn	1402	7½	7 5/16	7⅜	—⅛
[illegible]	437	2½	2⅜	2½	+1/16
[illegible]	157	13½	13⅜	13½	—
GemDr	145	13⅝	13½	13⅝	+⅛
GetchGld	575	48½	47	47¾	+⅛
GiantFd	394	34⅝	34	34⅝	+½
[illegible]	317	17⅜	17½	17½	—⅛
Goldfld	158	1 1/16	1	1	—1/16
GldStrR	979	16⅝	15⅞	15½	—⅜
GrnSt A	179	11⅛	11⅜	11⅜	—⅛
GreyLne	1841	3 5/16	3⅛	3⅛	—1/16
GrdCam	3199	20⅛	19⅞	20	+⅛
GulfLb	192	5⅛	5	5 3/16	+⅛
[illegible]	227	6 11/16	6⅝	6⅝	—
HanvDir	2151	1	1	1	+1/16
[illegible]	304	[illegible]	[illegible]	[illegible]	—
Han wtB	2627	[illegible]	[illegible]	[illegible]	—
[illegible]	1840	37	36⅛	37	+⅛
Hasbr	[illegible]	4⅛	3⅞	3⅞	—⅛
[illegible]	97	7 1/16	7⅛	7⅛	—
[illegible]	2978	3⅜	3⅝	3 11/16	+1/16
[illegible]	179	14½	13⅞	14⅜	+⅜
[illegible]	179	⅞	¾	13/16	—
[illegible]	371	5⅝	5⅜	5⅝	+⅛
[illegible]	271	22⅞	22	22⅜	—
ICG Com	2388	9⅝	9⅛	9⅛	+1/16
[illegible]	1018	20⅛	20	20⅛	+⅛
Imperl n	359	42⅝	42⅜	42⅜	+⅛
[illegible]	382	3⅛	3	3⅛	—
IncTPJ	144	21⅛	21	21	—⅛
[illegible]	1598	8	7⅞	7⅞	—⅛
InterDig	161	1 11/16	1⅝	1⅝	—1/16
[illegible]	330	15⅛	14⅞	14⅞	—⅛
[illegible]	782	7⅜	6⅞	7⅛	—⅛
[illegible]	139	7¼	7⅛	7⅛	+⅛
IRIS	107	3⅛	3	3	—⅛
[illegible]	304	15	14	14⅛	—⅛
[illegible]	5136	15½	15	15⅛	—⅛

Stock	Sales	High	Low	Latest	Chge
JTS Corp	2186	4⅛	3⅞	4 1/16	—1/16
Joclyn	455	5⅝	5½	5⅝	+1/16
JanBell	209	2 9/16	2⅜	2⅜	—1/16
JoneInt	126	12⅝	12⅜	12⅜	—⅜
KFX Inc	148	7	6 11/16	6 11/16	—5/16
KV Ph A	141	11	10⅝	11	—
KatzM	584	11⅞	11⅝	11⅝	—⅜
Keane	807	45⅝	43⅝	45	+1½
KeyEng	138	8⅝	8⅛	8⅝	+⅛
Kirby	95	16⅝	16⅜	16½	—⅛
KnogoNA	180	7⅜	7⅜	7⅜	—
KogerEq	324	15¼	14⅞	15	—⅛
LXRBiot	140	2⅝	2½	2½	—
LaBarg	340	5 9/16	5 7/16	5½	—
Lancer s	180	13⅝	13⅜	13⅜	+⅛
LehMU	145	23⅞	22⅝	23	+½
LehSTC wt	289	5⅝	5½	5⅝	+⅛
LilVern	191	12⅞	12⅝	12⅞	—⅛
MDC g s	566	10⅝	10¼	10¼	—⅜
MSB Bcp	184	17	16¾	17	+⅛
Magellan	2578	19	18	19	+11/16
MoonPet	170	4⅜	4¼	4 5/16	—
Marlton	216	4 13/16	4⅝	4⅝	—⅛
MaximPh n	89	10½	10⅜	10⅜	—
MaxxP wt	92	2½	2½	2½	—⅛
MeasSpcl	103	3⅝	3 7/16	3⅝	—
MedcR	336	9	8 9/16	8⅞	+⅛
Medeva	190	15 9/16	15	15	—⅜
Media	250	32⅝	32	32	—¼
Metromdia	718	11⅝	11⅜	11⅝	—
MidABc	191	16⅝	16½	16½	—⅛
MidsthB s	300	10⅝	10⅜	10⅝	+⅛
MoogA	123	23⅞	23	23	—1
MSNik 97wt	352	8 9/16	8½	8½	—
MntosiaE	226	2 15/16	2⅞	2 15/16	+1/16
Munlin	175	8 11/16	8⅝	8⅝	—⅛
MuniMig n	500	14⅝	14⅜	14⅜	—⅛
Munvst	225	9½	9 7/16	9 7/16	—1/16
MunyAZ	147	12⅝	12½	12⅝	—
NTNCom	607	5⅛	4⅞	4 15/16	—1/16
NVR	187	9⅝	9⅝	9⅝	—
Nabors	4395	13⅝	13⅜	13⅝	+⅛
NtPoint s	295	9⅞	9 11/16	9⅞	+3/16
NY Times	1276	33½	32⅝	32⅝	—⅞
NA Vacc	1891	25½	23⅞	25⅜	+1⅜
NCAPI	118	12⅛	12	12	—⅛
OSullvnC	216	11⅛	10⅝	10⅝	—⅜
OmniMult	504	3⅝	3½	3 9/16	—1/16
Oncor	881	5 9/16	4⅞	4⅞	—⅛
Oncormd	101	4	3 15/16	3⅞	+1/16
Organgn	601	17¾	17½	17½	—½
PC Quote	154	5 9/16	5⅜	5⅜	—
PLC Sys	977	27⅛	26½	27	+⅛
PMC CT	197	16⅜	16⅛	16⅜	—
PacGulf	222	18½	18⅜	18⅜	—⅛
PcR&E wt	120	⅞	13/16	⅞	—
PaxsnC	795	11⅜	11	11⅜	—¼
PegGld	4315	10⅝	10⅜	10½	—⅛
PenRE	144	21⅜	20⅞	21⅛	+⅛
PerlnIC	122	8⅞	8⅝	8⅝	—
PhxNet	205	5	4⅞	4⅞	—1/16
PittwyA s	191	45⅝	44	44	—⅜
PlnRsc	355	13¼	13	13⅛	+⅛
Polymed	124	5 7/16	5 5/16	5⅜	+⅛
Polyph	1565	4 5/16	3 15/16	4⅛	+3/16
Polyvisn	102	⅞	⅞	⅞	+1/16
PrpdLg	2122	13⅜	13½	13⅜	+¼
Pricell s	318	14⅜	13½	14⅛	+½
ProActiv n	124	3	2⅞	3	—
ProsCT	373	9⅝	9½	9½	—1/16
PsycCp	90	6 15/16	6⅞	6⅞	—⅛
RF Pow	513	3⅛	2⅞	3⅛	+⅛
RegalBel	396	16½	15⅝	15⅞	—⅜
Riser	321	25⅜	25⅛	25½	+1⅛
RoyalO g	5241	4⅛	4	4⅛	+⅛
Rymac	588	2½	2 7/16	2 7/16	—1/16
SC Bcp	173	6⅝	6⅜	6⅝	+⅛
SOI s	125	1⅜	1⅜	1⅜	+⅛
SaboPet	958	17⅞	14⅞	17⅝	+3
SageCm s	164	21	20⅝	20⅞	—
SBYen wt98	220	4⅛	4⅛	4⅛	—
Selicore n	972	17⅝	15⅝	16⅝	+⅝
Servico	198	17	16⅝	16½	—⅜
ShefldMd	538	4½	4⅜	4½	+1/16
ShoeCm s	150	14¼	13⅞	14¼	+⅛
Silco	93	9 15/16	9 13/16	9 15/16	+1/16
SemTech	269	7	6⅝	7	+11/16
SmthBrn	253	10⅛	10⅛	10 9/16	+1/16
ecSoligen	100	1 5/16	1⅛	1 5/16	+1/16
SCEd pfP	220	25⅝	24⅞	25⅝	+⅝
SPDR	3817	68 21/32	68 19/32	68 21/32	+7/32
SP Mid	380	47 11/16	47 15/32	47 19/32	+11/32
Sulcus	161	2⅞	2⅝	2⅝	—⅛
SunNur	156	1 11/16	1⅝	1⅝	+⅛
SuretyC	287	4⅝	4 9/16	4 9/16	—⅛
SwingNSl	170	2⅜	2⅛	2⅜	—
TPC Cp	322	8⅝	8⅜	8⅝	+¼
TabPrd	257	7⅛	6⅞	6⅞	—5/16
Tasty	181	13⅝	12⅞	12⅞	—⅜
TecOpsSv	121	14⅝	14½	14⅝	+½
Teche	227	13⅛	13	13	—
TechAirl	167	27⅛	26⅝	27⅛	+⅜
TelData	339	41⅛	40⅝	40⅝	—⅜
TexBiotch	392	3⅝	3¼	3⅝	—⅛
TexMer	115	13⅞	13⅝	13⅞	+⅛
Thermed	345	25⅛	24⅝	24⅝	—1
ThrmBio n	1004	14	13½	13½	—½
ThCar s	284	33	32⅝	32⅝	—⅜
ThrFib un	418	14⅛	13⅞	14	+⅛
ThrmFib s	591	13	12⅞	12⅞	—⅛
Thrlnst	179	37⅛	36⅝	36⅝	—⅜
ThrOptk n	179	14⅛	13½	13½	—½
Thrmolse	464	21⅞	20⅝	21¼	+⅜
Thrmqst n	646	14⅛	13⅞	13⅞	—⅜
Thrmotx	248	34⅜	33⅞	34⅛	+⅛
Thrmwd	274	2⅜	2¼	2 5/16	+1/16
TopSrce	772	4 1/16	3 15/16	3 15/16	—⅛
TownCty	403	1 5/16	1¼	1¼	+1/16
TWA	13439	10½	9 15/16	10⅛	—⅜
TravMed n	91	20⅛	19⅞	20	+⅛
TubMex	1933	11⅝	11½	11⅝	—⅛
TurnB A	1694	28	27½	27½	—½
TurnB B	1858	27⅞	27⅜	27⅜	—
US Alc	290	2½	2 7/16	2 7/16	—1/16
UTI Eng	371	15	14⅜	15	+⅜
Unifex	481	12⅜	11⅞	12⅜	+1⅛
UnigO	1409	15/16	⅞	15/16	—
Unimar	314	4⅝	4⅝	4⅝	+1/16
UnionMbl	356	4 5/16	4¼	4 5/16	—⅛
USBiosci s	520	12⅞	12½	12⅞	+¼
US Cell	188	30⅜	30	30	—⅜
Uranlm s	587	14⅛	13⅝	14⅛	+⅜
VKAdM2	123	11⅝	11½	11½	—
Viacom	696	34⅝	34⅜	34⅜	—⅜
ViacB	3744	34⅞	34½	34½	—⅜
Viac wtC	467	⅝	⅝	⅝	+1/16
Viac wtE	134	1⅛	1 1/16	1 1/16	—
Virco	179	13⅝	13⅜	13½	—⅛
Vitronic	359	1⅛	1 1/16	1⅛	+⅛
WRIT	240	15⅝	15⅜	15⅜	—⅛
Webcolnd	468	6⅛	5⅞	6	+⅛
WelGrd	120	3 9/16	3½	3½	—⅜
WendtBr	317	1⅛	1⅛	1⅛	+1/16
WIRET	178	12⅝	12⅝	12⅝	—
WrelsT s	708	9 11/16	9⅝	9⅝	+⅛
WEB Ita n	99	13⅝	13⅜	13⅝	+1/16
WEB Jpn n	156	14 9/16	14⅜	14⅜	+⅛
WEB Mex n	127	12	11 15/16	12	+⅛
WEB Sing n	251	11⅛	11⅛	11⅛	+⅛
XCL Ltd	1036	⅝	⅝	⅝	—
Xytron	174	2	1⅞	1⅞	—
Zanart wt	341	3⅛	2 15/16	3	+1/16
Zonart	293	9	8¾	9	+⅛

U. S. STOCK MARKET DIARY

Indexes

Dow Jones

	Open	High	Low	Last	Chg.
Indus	5861.82	5881.43	5847.40	5867.74	—9.62
Trans	2041.35	2066.90	2037.93	2063.90	+19.12
Util	217.51	218.28	217.37	218.14	+0.14
Comp	1845.55	1855.02	1843.00	1852.90	+3.04

Standard & Poors

	High	Low	Previous Close	Today Close
Industrials	810.43	805.28	807.56	810.05
Transp.	504.50	500.86	501.99	508.42
Utilities	190.35	189.20	189.20	188.96
Finance	71.16	70.66	70.81	70.62
SP 500	683.77	679.75	681.47	683.00
SP 100	661.77	657.36	659.44	660.49

NYSE

	High	Low	Last	Chg.
Composite	364.40	362.43	363.94	+0.50
Industrials	465.27	462.33	464.43	+0.94
Transp.	326.74	322.71	326.63	+3.15
Utility	243.47	242.60	243.46	+0.12
Finance	309.14	307.77	308.65	—0.49

Nasdaq

	High	Low	Last	Chg.
Composite	1212.62	1203.45	1212.62	+6.91
Industrials	1090.73	1083.48	1090.24	+5.81
Banks	1132.45	1129.77	1129.77	—2.43
Insurance	1324.68	1318.71	1321.01	—4.39
Finance	1403.28	1400.01	1400.40	—5.40
Transp.	855.36	851.35	852.64	—3.56

AMEX

High	Low	Last	Chg.
566.71	564.48	565.43	—1.22

Dow Jones Bond

	Close	Chg.
20 Bonds	102.09	+0.04
10 Utilities	99.15	—0.03
10 Industrials	105.03	+0.11

Most Actives

NYSE

	Vol.	High	Low	Last	Chg.
MicrnT	118014	28⅛	25⅞	27⅞	+2
PepsiCo s	91987	30⅛	29 7/16	30	+½
AmerOn s	53717	33⅝	30	33⅛	+3⅜
AT&T	47110	57⅜	56 15/16	57⅛	—⅛
LSI Log	40369	24⅛	22⅛	23⅝	+1⅛
EMC	39098	22⅞	21⅜	22⅜	+1½
GnMotr	35212	49⅝	48¼	48⅜	—1⅜
HewlPk s	30841	48½	47⅜	48⅜	+⅛
Gillette	29750	68	67⅛	67⅞	+¼
TexInst	28433	53½	50¼	52¼	+2¼
CypSem s	24852	12½	11¼	12⅜	+⅞
CocaCl s	24667	52½	51⅜	52¼	+¼
Duracel	24407	60¼	59⅝	60⅛	+½
Cadby5	23485	32½	32⅛	32⅛	—⅛
BayNtwk s	23475	28⅛	28	28	—⅛

Nasdaq

	Vol.	High	Low	Last	Chg.
Iomega s	147641	18⅝	14⅝	17⅞	+3
WorldCm s	123938	20	19⅝	19⅝	+½
Atmel	105153	30⅝	26⅞	30⅜	+2⅝
Intel	93464	97⅞	95	97	+1⅜
Glenayr s	80536	23⅛	20⅞	22⅝	+2¼
SunMic s	65168	62⅞	60½	61⅞	+⅜
Cisco s	53234	60⅝	59 15/16	60	+⅛
Ascend s	52628	64⅝	60⅜	64	+3⅝
Teva	47792	48⅝	41⅜	47	+3½
Microsoft	47330	138¼	135⅝	137⅞	+1¼
Oracle s	45424	43⅞	42 11/16	43⅜	+⅛
Aralds	44647	3	2½	2 15/16	+1/16
RenalSrv n	44373	22¼	21	21⅜	—
3Com	42470	58	56	56½	—1
Staples	40530	21⅛	20⅝	21	+¼

AMEX

	Vol.	High	Low	Last	Chg.
TWA	13439	10½	9 15/16	10⅛	—⅜
ARC	7860	3⅞	3⅝	3 13/16	+3/16
BemaGold	7646	8½	7 13/16	7 15/16	—¼
IvaxCo	5749	15½	15	15¼	—¼
Ampex n	5400	7 7/16	6½	7⅛	+⅜
RoyalO g	5241	4⅛	4	4⅛	+⅛
Nabors	4395	13⅝	13⅜	13⅝	+⅛
PegGld	4315	10⅝	10⅜	10½	—⅛
SPDR	3817	68 21/32	68 19/32	68 21/32	+7/32
ViacB	3744	34⅞	34½	34½	—⅜

Trading Activity

NYSE

	Close	Prev.
Advanced	242	271
Declined	290	285
Unchanged	206	183
Total issues	738	739
New Highs	23	19
New Lows	10	10

Nasdaq

	Close	Prev.
Advanced	1880	1856
Declined	1919	1976
Unchanged	1824	1791
Total issues	5623	5623
New Highs	146	145
New Lows	68	74

AMEX

	Close	Prev. Close
Advanced	1543	1856
Declined	1689	1976
Unchanged	2391	1791
Total issues	5623	5623
New Highs	81	145
New Lows	37	74

Market Sales

	Today Close	Prev. cons.
NYSE	395.88	479.34
Amex	18.14	26.50
Nasdaq	523.94	552.93

In millions.

Dividends

Company	Per	Amt	Rec	Pay
IRREGULAR				
Banco De Galicia	B	.26	9-23	10-4
Bedford Bncshrs	-	.11	9-30	10-10
Honda Motor	B	.126	9-27	—
RTZ Corp	B	.66	10-1	10-22
Utd News Media	B	.31	10-15	12-12
STOCK				
Erly Indus	-	10%	9-23	10-2
STOCK SPLIT				
Parkvale Fncl 5 for 4 split.				
Thermo Ecotek 3 for 2 split.				
INCREASED				
CFSB Bcp	Q	.12	9-30	10-11
Health & Retire	Q	.36	10-17	11-22
Liberty Prop Tr	Q	.41	10-1	10-15
Marsh McLennan	Q	.90	10-11	11-14
Parkvale Fncl	Q	.1625	10-15	10-24
INITIAL				
Fst Bacp NC n	-	.11	9-30	10-25
REGULAR				
Banco IndusCol	B	.0806	9-25	10-11
CIM Hi Yld	M	.06	9-27	10-7
Comcast Corp A	-	.0233	12-5	12-26
Erie Indemnity A	Q	.0833	10-4	10-18
Fst Commonwlth	Q	.18	9-30	10-15
Fst Palm Beach	Q	.10	9-27	10-11
Fst Utd Bncp SC	Q	.03	9-30	10-15
Fisher Scientific	Q	.02	10-3	10-17
Franklin Sel Rlty A	-	.11	9-30	10-15
Independ Bcp MI	Q	.26	10-4	10-31
J&L Specialty	Q	.10	10-9	10-23
McMillan Bloedel	g	.15	11-12	12-11
Measurex Corp	Q	.11	10-2	10-16
Minorco ADR	B	.21	10-1	11-18
Natl Bncp Alaska	Q	.50	10-2	10-9
Oklahoma G&EI	Q	.665	10-10	10-30
Owosso Corp	Q	.09	10-7	10-24
Reliable Lf InsA	Q	.35	11-1	12-2
Rochester G&EI	Q	.45	10-2	10-25
St Joseph Light	Q	.235	11-4	11-18
Second Bncp OH	Q	.22	10-15	10-31
Sentinel Bd FdA	M	.033	9-23	9-30
Sentinel Bd FdB	M	.028	9-23	9-30
Sentinel PA TxFr	M	.005	9-23	9-30
Sentinel ShtInvGr	M	.05	9-23	9-30
Sentinel TxFree A	M	.053	9-23	9-30
Sentinel TxFree B	M	.036	9-23	9-30
Sunsource Cp A	M	.0917	10-1	10-31
Sunsource Cp B	M	.03	10-1	10-31
Vina Concha	B	.1213	9-24	10-14
Wright Jr BlueChip	Q	.025	9-18	9-23
Wright Jr Qual	Q	.03	9-18	9-23
Wright Jr Sel Blue	Q	.05	9-18	9-23

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

Stock Tables Explained

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

a - dividend also extra (s). b - annual rate of dividend plus stock dividend. c - liquidating dividend. cld - called. d - new yearly low. e - dividend declared or paid in preceding 12 months. g - dividend in Canadian funds, subject to 15% non-residence tax. i - dividend declared after split-up or stock dividend. j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. k - dividend declared or paid this year, an accumulative issue with dividends in arrears. n - new issue in the past 52 weeks. The high-low range begins with the start of trading. nd - next day delivery. P/E - price-earnings ratio. r - dividend declared or paid in preceding 12 months, plus stock dividend. s - stock split. Dividend begins with date of split. sls - sales. t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date. u - new yearly high. v - trading halted. vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. wd - when distributed. wi - when issued/ ww - with warrants. x - ex-dividend or ex-rights. xdis - ex-distribution. xw - without warrants. y- ex-dividend and sales in full. yld - yield. z - sales in full.

INTERNATIONAL FUTURES

Sept. 19, 1996

Grains

	High	Low	Close	Chge	Opint
CORN (CBOT) 5,000 bu minimum- dollars per bushel					
Sep 96	3.59	3.49	3.54¾	—0.00¾	1,218
Dec 96	3.19	3.12½	3.13½	—0.02	189,816
Mar 97	3.27	3.20¼	3.20¾	—0.03	57,532
May 97	3.33½	3.27	3.27¼	—0.03	24,444
Jul 97	3.34½	3.28¾	3.29	—0.03¼	16,716
Est. sales N.A. Wed's. sales 69,092					
Wed's open int 384,480 up 1335					
SOYBEAN MEAL (CBOT) 100 tons- dollars per ton					
Sep 96	278.80	266.00	266.30	—8.60	1,323
Oct 96	264.40	257.80	258.70	—2.80	19,790
Dec 96	259.90	253.50	254.90	—2.00	45,047
Jan 97	258.00	252.50	254.10	—0.90	7,824
Mar 97	256.30	251.00	252.00	—1.20	9,758
May 97	252.80	248.00	248.00	—1.50	6,376
Est. sales N.A. Wed's. sales 30,313					
Wed's open int 93,482 up 84					
SOYBEAN OIL (CBOT) 60,000 lbs- dollars per 100 lbs.					
Sep 96	25.44	25.20	25.20	+0.05	718
Oct 96	25.50	24.96	25.06	—0.14	13,960
Dec 96	25.95	25.37	25.49	—0.14	46,303
Jan 97	26.20	25.62	25.73	—0.14	7,730
Mar 97	26.46	25.95	26.02	—0.15	8,669
May 97	26.65	26.12	26.24	—0.15	5,767
Est. sales N.A. Wed's. sales 18,486					
Wed's open int 85,307 up 1702					
SOYBEANS (CBOT) 5,000 bu minimum- dollars per bushel					
Sep 96	8.50	8.24	8.35	+0.15½	735
Nov 96	8.04	7.87	7.89¼	—0.04¾	122,955
Jan 97	8.11½	7.95	7.97¼	—0.04½	27,120
Mar 97	8.17	8.01	8.02¼	—0.05¼	14,977
May 97	8.14	7.99½	8.01¼	—0.05¼	14,013
Est. sales N.A. Wed's. sales 55,714					
Wed's open int 196,393 off 88					
WHEAT (CBOT) 5,000 bu minimum- dollars per bushel					
Sep 96	4.36	4.21½	4.22	—0.10½	1,212
Dec 96	4.26½	4.15½	4.16¾	—0.07½	45,968
Mar 97	4.21	4.10¼	4.11¼	—0.08	12,346
May 97	4.07	3.97	3.97½	—0.08	1,005
Est. sales N.A. Wed's. sales 17,433					
Wed's open int 65,733 up 856					

Livestock

	High	Low	Close	Chge	Opint
CATTLE (CMER) 40,000 lbs.- cents per lb.					
Oct 96	72.75	72.40	72.50	—0.32	30,519
Dec 96	67.60	67.25	67.32	—0.30	31,984
Feb 97	64.70	64.42	64.50	—0.10	15,711
Apr 97	66.45	66.20	66.30	—0.07	7,014
Jun 97	64.42	64.25	64.25	—0.12	3,483
Aug 97	64.55	64.40	64.40	—0.10	3,877
Est. sales 13,250 Wed's. sales 12,529					
Wed's open int 92,888 off 131					
FEEDER CATTLE (CMER) 50,000 lbs.- cents per lb.					
Sep 96	63.95	63.60	63.80	—0.02	1,704
Oct 96	64.25	63.85	63.95	—0.22	6,901
Nov 96	64.85	64.45	64.57	—0.13	2,902
Jan 97	64.75	64.45	64.52	—0.20	1,724
Mar 97	64.05	63.80	63.97	—0.13	1,011
Apr 97	64.15	63.85	64.00	—0.27	668
Est. sales 2,189 Wed's. sales 2,092					
Wed's open int 15,679 up 17					
HOGS-Live(2/97 Lean) (CMER) 40,000 lbs.- cents per lb.					
Oct 96	56.40	55.48	56.12	+0.60	9,278
Dec 96	54.75	54.22	54.65	+0.20	14,732
Feb 97	74.90	74.27	74.67	+0.15	4,827
Apr 97	73.85	73.40	73.80	+0.25	1,762
Jun 97	78.15	77.90	78.05	+0.08	1,905
Jul 97	75.75	75.50	75.72	+0.12	442
Est. sales 4,667 Wed's. sales 7,393					
Wed's open int 33,266 off 308					
PORK BELLIES (CMER) 40,000 lbs.- cents per lb.					
Feb 97	80.30	78.27	78.75	+0.20	4,830
Mar 97	80.10	78.25	78.67	+0.17	856
May 97	81.45	79.50	80.50	—0.10	334
Jul 97	81.10	79.80	80.75	—0.07	113
Aug 97	78.10	77.50	77.95	—0.45	23
Est. sales 3,100 Wed's. sales 1,785					
Wed's open int 6,156 up 36					

Food

	High	Low	Close	Chge	Opint
COCOA (NCSE) 10 metric tons- $ per ton					
Dec 96	1366	1351	1354	—5	31,536
Mar 97	1400	1385	1389	—6	17,072
May 97	1412	1408	1409	—1	8,716
Jul 97	1433	1420	1420	—6	6,011
Sep 97	1440	1437	1437	—3	5,500
Est. sales 2,616 Wed's. sales 1,846					
Wed's open int 77,296 off 151					
COFFEE C (NCSE) 37,500 lbs.- cents per lb.					
Dec 96	105.30	103.50	103.60	—0.80	14,117
Mar 97	101.70	100.50	100.60	—0.35	5,370
May 97	101.70	100.90	101.25	+0.05	1,965
Jul 97	101.10	100.90	101.00	+0.10	464
Est. sales 6,526 Wed's. sales 7,149					
Wed's open int 22,529 off 328					
SUGAR-WORLD 11 (NCSE) 112,000 lbs.- cents per lb.					
Oct 96	11.47	11.38	11.42	+0.02	31,780
Mar 97	11.38	11.31	11.37	+0.07	64,909
May 97	11.28	11.21	11.27	+0.06	21,226
Jul 97	11.04	10.98	11.01	+0.04	14,074
Est. sales 13,369 Wed's. sales 70,924					
Wed's open int 143,606 off 3321					

	High	Low	Close	Chge	Opint
ORANGE JUICE (NCTN) 15,000 lbs.- cents per lb.					
Nov 96	106.90	105.45	106.85	+1.40	8,461
Jan 97	106.70	105.50	106.65	+0.95	5,937
Mar 97	108.70	107.30	108.65	+0.95	2,485
May 97	110.25	110.05	110.35	+0.45	601
Est. sales N.A. Wed's. sales 1,536					
Wed's open int 18,320 up 131					

Metals

	High	Low	Close	Chge	Opint
GOLD (NCMX) 100 troy oz.- dollars per troy oz.					
Sep 96			382.30	—0.70	1
Oct 96	383.70	382.30	382.70	—0.70	7,878
Nov 96			384.00	—0.70	
Dec 96	386.60	385.40	385.60	—0.70	102,545
Feb 97	389.40	387.60	388.10	—0.70	13,305
Apr 97	391.30	390.30	390.60	—0.70	8,426
Jun 97	393.20	393.20	393.20	—0.70	11,451
Aug 97			395.80	—0.70	4,750
Est. sales N.A. Wed's. sales 24,013					
Wed's open int 190,285 off 1703					
HI GRADE COPPER (NCMX) 25,000 lbs.- cents per lb.					
Sep 96	92.00	90.10	91.55	+0.75	3,814
Oct 96	91.30	89.60	90.80	+0.55	2,207
Nov 96	90.80	89.70	90.65	+0.65	1,480
Dec 96	90.95	88.80	90.20	+0.55	24,917
Jan 97	89.90	89.80	89.80	+0.55	1,128
Feb 97			89.55	+0.50	832
Mar 97	90.00	88.00	89.35	+0.50	8,337
Apr 97			89.15	+0.50	500
May 97	89.30	88.40	89.15	+0.50	2,826
Est. sales N.A. Wed's. sales 11,004					
Wed's open int 56,078 up 26					
SILVER (NCMX) 5,000 troy oz.- cents per troy oz.					
Sep 96	510.0	488.5	488.4	—15.6	152
Oct 96			488.8	—15.8	10
Nov 96			491.0	—15.8	10
Dec 96	512.0	492.5	494.0	—15.8	64,225
Jan 97			496.8	—15.8	24
Mar 97	519.0	500.0	501.8	—15.8	11,127
May 97	516.0	508.0	506.9	—15.8	6,367
Jul 97	522.0	512.0	512.1	—15.8	4,394
Est. sales N.A. Wed's. sales 6,413					
Wed's open int 91,905 off 650					
PLATINUM (NMER) 50 troy oz.- dollars per troy oz.					
Oct 96	393.00	390.00	390.50	—2.00	13,527
Jan 97	395.00	392.00	392.40	—2.00	10,062
Apr 97	398.00	395.80	394.90	—2.80	5,710
Jul 97	398.50	398.00	397.90	—2.00	604
Oct 97	403.00	402.00	401.40	—2.00	23
Est. sales N.A. Wed's. sales 2,452					
Wed's open int 29,926 up 256					

LONDON METALS (LME) Dollars per metric ton

	Close		Previous	
Aluminum (High Grade)				
Spot	1397½	1398½	1392½	1393½
Forward	1432.00	1433.00	1428.00	1429.00
Copper Cathodes (High Grade)				
Spot	1943.00	1945.00	1909½	1911½
Forward	1945.00	1946.00	1909½	1910½
Lead				
Spot	792½	793½	785.00	786.00
Forward	793.00	794.00	785.00	786.00
Nickel				
Spot	7350.00	7360.00	7320.00	7330.00
Forward	7460.00	7465.00	7435.00	7440.00
Tin				
Spot	6075.00	6085.00	6065.00	6075.00
Forward	6135.00	6145.00	6130.00	6140.00
Zinc (Special High Grade)				
Spot	1012½	1013½	1009½	1010½
Forward	1039.00	1039½	1036½	1037.00

Financial

	High	Low	Close	Chge	Opint
US T. BILLS (CMER) $1 million- pts of 100 pct.					
Dec 96	94.66	94.62	94.64	—0.01	4,054
Mar 97	94.50	94.42	94.43	—0.04	1,497
Jun 97			94.26	—0.03	15
Est. sales 431 Wed's. sales 999					
Wed's open int 5,566					
5 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Sep 96	105-155	105-05	105-055	— 07	5,058
Dec 96	105-01	104-23	104-26	— 04	146,135
Mar 97	104-165	104-14	104-155	— 04	14
Est. sales 29,008 Wed's. sales 34,761					
Wed's open int 151,207 up 164					
10 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Sep 96	107-04	106-23	106-24	— 09	13,179
Dec 96	106-19	106-03	106-08	— 07	270,885
Mar 97	105-31	105-27	105-31	— 07	2,935
Est. sales 65,000 Wed's. sales 64,223					
Wed's open int 287,019 off 1930					
US TREASURY BONDS (CBOT) (8 pct-$100,000-pts & 32nds of 100 pct)					
Sep 96	108-26	107-31	108-02	— 15	16,480
Dec 96	108-10	107-14	107-21	— 13	371,124
Mar 97	107-25	106-31	107-06	— 14	71,057
Jun 97	107-09	106-22	106-24	— 14	4,784
Est. sales 335,000 Wed's. sales 256,850					
Wed's open int 413,842 off 2883					
LONG GILT (LIFFE) £50,000 - pts & 32nds of 100 pct					
Sep96	108-06	108-00	108-06	+ 0-02	15,595
Dec96	107-19	107-06	107-16	+ 0-02	114,072
Mar97	N.T.	N.T.	106-24	+ 0-01	4
Est. sales: 48,635. Prev. sales: 67,916					
Prev. open int.: 129,671 off 2,257					
GERMAN GOVERNMENT BUND (LIFFE) DM250,000 - pts of 100 pct					
Dec96	98.16	97.87	98.07	— 0.04	226,668
Mar97	97.08	97.08	97.11	— 0.04	1,665
Est. sales: 146,811. Prev. sales: 192,395					
Prev. open int.: 228,333 up 11,016					
10-YEAR FRENCH GOV. BONDS (MATIF) FF500,000 - pts of 100 pct					
Dec 96	124.02	123.74	123.92	+0.08	216,088
Mar 97	123.90	123.70	123.80	+0.06	18,390
Jun 97	123.08	123.00	123.14	+0.08	88
Est. volume: 146,221. Open int.: 234,566 up 8,294.					
ITALIAN GOVERNMENT BOND (LIFFE) ITL 200 million - pts of 100 pct					
Dec96	118.14	117.53	118.12	+ 0.48	70,496
Mar97	117.20	117.20	117.42	+ 0.48	550
Est. sales: 43,292. Prev. sales: 66,505					
Prev. open int.: 71,046 off 530					
EURODOLLARS (CMER) $1 million-pts of 100 pct.					
Oct 96	94.260	94.220	94.240		27,332
Nov 96	94.140	94.110	94.110	—10	5,553
Dec 96	94.090	94.030	94.060	—10	483,155
Mar 97	93.940	93.850	93.880	—30	344,273
Jun 97	93.750	93.660	93.700	—30	257,885
Sep 97	93.600	93.510	93.550	—30	177,547
Mar 00	92.860	92.800	92.820	—20	38,797
Jun 00	92.800	92.740	92.760	—20	33,706
Est. sales 396,146 Wed's. sales 606,676					
Wed's open int 2,344,926 up 4218					
BRITISH POUND (CMER) 62,500 pounds, $ per pound					
Dec 96	1.5614	1.5470	1.5530	—80	40,946
Mar 97	1.5522	1.5470	1.5526	—80	73
Jun 97			1.5532	—80	2
Est. sales 15,759 Wed's. sales 25,431					
Wed's open int 41,021 off 22171					
CANADIAN DOLLAR (CMER) 100,000 dollars, $ per Cdn. dlr					
Dec 96	.7328	.7319	.7320	+3	31,278
Mar 97	.7354	.7349	.7348	+3	847
Jun 97			.7368	+3	616
Sep 97	.7391	.7390	.7387	+3	130
Est. sales 1,738 Wed's. sales 12,022					
Wed's open int 32,920 off 9527					
GERMAN MARK (CMER) 125,000 marks, $ per mark					
Dec 96	.6669	.6638	.6646	—20	59,654
Mar 97	.6708	.6680	.6681	—20	1,172
Jun 97			.6736	—20	112
Est. sales 14,819 Wed's. sales 55,208					
Wed's open int 60,938 off 25808					
JAPANESE YEN (CMER) 12.5 million yen, $ per 100 yen					
Sep 96			.009632	—28	18
Dec 96	.009279	.009247	.009250	—28	67,588
Mar 97	.009400	.009378	.009377	—28	1,898
Est. sales 18,946 Wed's. sales 70,387					
Wed's open int 69,701 off 34626					
SWISS FRANC (CMER) 125,000 francs, $ per franc					
Dec 96	.8153	.8106	.8117	—8	36,091
Mar 97	.8220	.8188	.8196	—7	1,120
Jun 97			.8277	—3	25
Est. sales 11,490 Wed's. sales 29,810					
Wed's open int 37,236 off 11853					
3-MONTH STERLING (LIFFE) £500,000 - pts of 100 pct					
Sep96	N.A.	N.A.	N.A.	N.A.	57,015
Dec96	94.09	94.05	94.07	— 0.01	117,585
Mar97	93.92	93.86	93.89	— 0.01	77,858
Jun97	93.63	93.56	93.58	— 0.03	76,320
Sep97	93.29	93.22	93.24	— 0.04	40,445
Dec97	93.00	92.93	92.95	— 0.04	30,105
Mar98	92.76	92.71	92.71	— 0.05	22,646
Jun98	92.59	92.54	92.54	— 0.04	18,912
Sep98	92.43	92.38	92.40	— 0.02	11,681
Dec98	92.29	92.25	92.28	— 0.01	12,440
Mar99	92.17	92.16	92.17	— 0.01	5,915
Jun99	92.06	92.04	92.05	— 0.01	3,851
Sep99	91.98	91.96	91.98	Unch.	0
Est. sales: 79,112. Prev. sales: 141,632					
Prev. open int.: 474,773 up 22,531					
3-MONTH EUROMARK (LIFFE) DM1 million - pts of 100 pct					
Dec96	96.83	96.79	96.81	— 0.01	225,511
Mar97	96.73	96.68	96.70	— 0.02	209,364
Jun97	96.54	96.48	96.51	— 0.01	158,645
Sep97	96.26	96.21	96.23	— 0.02	123,367
Dec97	95.92	95.88	95.90	— 0.02	87,420
Mar98	95.60	95.55	95.58	— 0.02	57,726
Jun98	95.27	95.24	95.25	— 0.02	40,211
Sep98	94.97	94.91	94.93	— 0.03	29,770
Dec98	94.66	94.63	94.63	— 0.03	24,314
Mar99	94.37	94.34	94.35	— 0.02	20,972
Jun99	94.08	94.07	94.06	— 0.02	12,964
Sep99	93.82	93.81	93.80	— 0.02	3,513
Est. sales: 128,535. Prev. sales: 101,031					
Prev. open int.: 993,777 up 3,935					
3-MONTH PIBOR (MATIF) FF5 million - pts of 100 pct					
Dec 96	96.22	96.13	96.21	+0.04	61,432
Mar 97	96.18	96.10	96.16	+0.02	38,226
Jun 97	96.04	95.98	96.02	+0.01	22,931
Sep 97	95.86	95.82	95.85	+0.01	15,983
Dec 97	95.66	95.62	95.65	+0.00	9,782
Mar 98	95.45	95.41	95.45	+0.00	8,787
Jun 98	95.20	95.17	95.20	— 0.01	5,828
Sep 98	94.95	94.93	94.94	— 0.02	4,687
Dec 98	94.68	94.66	94.66	— 0.02	6,037
Mar 99	94.40	94.37	94.39	+0.00	8,343
Jun 99	94.15	94.13	94.15	+0.00	2,057
Sep 99	93.91	93.86	93.88	— 0.05	101
Est. volume: 69,106. Open int.: 184,194 up 1,402.					
3-MONTH EUROLIRA (LIFFE) ITL 1 million - pts of 100 pct					
Dec96	92.04	91.93	92.03	+ 0.09	58,724
Mar97	92.37	92.28	92.37	+ 0.09	29,369
Jun97	92.52	92.43	92.51	+ 0.08	23,023
Sep97	92.53	92.46	92.53	+ 0.08	11,532
Dec97	92.47	92.41	92.46	+ 0.08	6,324
Mar98	92.38	92.31	92.36	+ 0.08	884
Est. sales: 34,853. Prev. sales: 47,633					
Prev. open int.: 130,656 up 1,227					

Industrials

	High	Low	Close	Chge	Opint
COTTON 2 (NCTN) 50,000 lbs. - cents per lb.					
Oct 96	74.90	73.85	74.25	+0.80	3,573
Dec 96	76.30	74.80	75.28	+0.83	28,611
Mar 97	77.20	76.00	76.40	+0.77	8,827
May 97	77.65	76.85	77.14	+0.90	6,738
Jul 97	77.95	77.50	77.60	+0.75	4,764
Oct 97			77.90	+0.55	990
Est. sales N.A. Wed's. sales 6,142					
Wed's open int 57,266 off 394					
HEATING OIL (NMER) 42,000 gal- cents per gal					
Oct 96	68.15	66.00	66.60	—1.27	34,980
Nov 96	67.90	65.80	66.40	—1.13	26,053
Dec 96	67.05	65.50	65.90	—1.10	30,839
Jan 97	65.60	64.50	65.10	—0.70	21,551
Feb 97	63.60	62.80	62.90	—0.85	9,572
Mar 97	60.55	60.00	60.10	—0.65	4,739
Apr 97	57.50	56.95	57.10	—0.45	3,215
May 97	55.50	55.00	55.50	+0.30	2,223
Jun 97	53.85	53.70	53.70	—0.30	2,476
Jul 97	53.70	53.50	53.50	—0.15	2,075
Est. sales N.A. Wed's. sales 42,349					
Wed's open int 143,923 up 4846					
LIGHT SWEET CRUDE (NMER) 1,000 bbl.- dollars per bbl.					
Oct 96	23.88	23.20	23.50	—0.39	37,552
Nov 96	23.47	22.75	23.05	—0.43	73,537
Dec 96	22.94	21.95	22.55	—0.39	60,113
Jan 97	22.50	21.80	21.96	—0.38	39,095
Feb 97	21.75	21.40	21.45	—0.33	24,909
Mar 97	21.18	20.87	21.00	—0.28	17,994
Apr 97	20.74	20.41	20.64	—0.23	12,943
May 97	20.31	20.18	20.18	—0.30	8,725
Jun 97	20.10	19.75	19.80	—0.34	25,693
Jul 97	19.75	19.65	19.70	—0.19	9,703
Aug 97	19.55	19.45	19.45	—0.22	6,370
Sep 97	19.38	19.25	19.30	—0.16	6,361
Dec 97	18.85	18.65	18.70	—0.17	24,221
Est. sales N.A. Wed's. sales 107,884					
Wed's open int 405,674 up 1070					
NATURAL GAS (NMER) 10,000 mm btu's, $ per mm btu					
Oct 96	2.100	1.950	2.063	+95	25,364
Nov 96	2.305	2.180	2.257	+53	25,107
Dec 96	2.480	2.375	2.439	+52	18,559
Jan 97	2.490	2.400	2.457	+42	14,393
Feb 97	2.420	2.335	2.380	+40	9,021
Mar 97	2.285	2.205	2.240	+30	6,922
Apr 97	2.120	2.080	2.100	+21	4,848
May 97	2.050	2.020	2.035	+11	4,082
Jun 97	1.990	1.970	1.990	+16	3,793
Jul 97	1.970	1.960	1.960	—4	3,181
Aug 97	1.980	1.957	1.960	—3	3,021
Est. sales N.A. Wed's. sales 28,506					
Wed's open int 142,752 off 3157					
UNLEADED GASOLINE (NMER) 42,000 gal- cents per gal					
Oct 96	63.05	60.40	61.32	—1.74	23,231
Nov 96	61.85	60.20	60.98	—1.44	15,923
Dec 96	61.20	59.60	60.54	—1.11	7,980
Jan 97	60.70	59.30	60.15	—0.80	4,716
Feb 97	59.85	59.85	59.85	—0.50	1,858
Mar 97			60.35	—0.35	1,281
Est. sales N.A. Wed's. sales 26,370					
Wed's open int 59,648 up 9					
GASOIL (IPE) U.S. dollars per metric ton - lots of 100 tons					
Oct 96	219.50	214.75	215.50	— 3.00	25,574
Nov 96	211.75	207.75	208.25	— 2.75	15,562
Dec 96	205.75	202.00	202.75	— 2.00	15,879
Jan 97	199.75	196.50	197.50	— 1.25	11,798
Feb 97	192.00	188.75	190.25	— 1.00	1,975
Mar 97	184.50	183.75	182.75	— 1.00	3,538
Apr 97	N.T.	N.T.	175.50	— 1.00	3,362
May 97	N.T.	N.T.	171.25	— 0.75	1,210
Jun 97	168.00	168.00	167.50	— 0.50	4,623
Jul 97	N.T.	N.T.	166.50	— 0.50	82
Aug 97	166.50	166.50	166.00	— 0.50	178
Sept 96	N.T.	N.T.	165.75	— 0.50	235
Est. sales: 12,870. Open int.: 84,652 up 2,970					
BRENT OIL (IPE) U.S. dollars per barrel - lots of 1,000 barrels					
Nov 96	22.28	21.75	21.91	—0.40	64,235
Dec 96	21.72	21.26	21.45	—0.28	36,844
Jan 97	21.12	20.70	20.87	—0.28	22,037
Feb 97	20.55	20.21	20.31	—0.26	10,855
Mar 97	19.97	19.60	19.76	—0.26	9,716
Apr 97	19.40	19.24	19.37	—0.24	5,033
May 97	19.00	18.86	18.92	—0.21	1,692
June 97	18.55	18.55	18.61	—0.20	4,845
July 97	N.T.	N.T.	18.37	—0.19	910
Aug 97	N.T.	N.T.	18.16	—0.20	435
Oct 97	18.12	18.00	17.99	—0.17	810
Est. sales: 28,804. Open int.:157,412 off 2,468					

Stock Indexes

	High	Low	Close	Chge	Opint
S&P COMP. INDEX (CMER) 500 x index					
Sep 96	684.60	679.10	683.90	+2.70	57,862
Dec 96	690.55	685.00	689.60	+2.40	165,884
Mar 97	697.00	691.80	695.80	+1.95	3,458
Jun 97	702.90	699.00	701.90	+1.40	1,715
Est. sales N.A. Wed's. sales 107,708					
Wed's open int 228,919 off 58					
FTSE 100 (LIFFE) £25 per index point					
Sep96	3993.0	3958.0	3984.0	+ 21.0	19,855
Dec96	4026.0	3985.5	4011.0	+ 21.0	46,031
Mar97	N.T.	N.T.	4021.0	+ 21.0	360
Est. sales: 38,409. Prev. sales: 26,850					
Prev. open int.: 66,246 up 181					
CAC 40 (MATIF) FF200 per index point					
Sep 96	2093.5	2071.0	2089.0	+13.50	26,171
Oct 96	2097.0	2077.0	2094.0	+13.50	7,122
Nov 96	2092.5	2082.5	2099.5	+13.50	17
Dec 96	2110.0	2087.5	2105.0	+13.00	11,650
Mar 97	2113.5	2113.5	2123.0	+13.00	2,770
Sep 97	N.T.	N.T.	2102.0	+13.50	5,320
Mar 98	N.T.	N.T.	2146.5	+13.00	2,375
Est. volume: 18,448. Open int.: 57,325 off 362.					

Commodity Indexes

	Close	Previous
Moody's	1,470.90	1,472.90
Reuters	1,901.50	1,913.80
D.J. Futures	147.94	148.14
CRB	245.14	245.89

CLT to Leave Digital-TV Project With Bertelsmann

Compiled by Our Staff From Dispatches

PARIS — Compagnie Luxembourgeoise de Telediffusion SA said Thursday it was withdrawing from a digital-television project with Bertelsmann AG of Germany because it had concluded that in the medium term, free television would remain dominant in the industry.

In place of the project to turn the German channel Club RTL into a digital pay-TV outlet, CLT said it would focus on expanding its role in Premiere, another pay-TV venture.

"The chances of developing a second pay-TV offer alongside Premiere are estimated to be very weak," the company said.

Premiere, the pay-TV channel jointly owned by Bertelsmann, Canal Plus SA of France and Kirch Group of Germany, will be broadcast on Kirch's DF1 digital television venture.

The move represents a new step back from digital television for Bertelsmann, which also said it had postponed plans to develop unique programming for digital broadcast.

Bertelsmann said the move did not mean it had canceled plans to enter the market for digital television in Germany. "You can't say anything like that," a spokesman said. "It's a technology that's here and will be here."

But he conceded that Bertelsmann's plans to offer special programming for digital television were on hold indefinitely.

"Right now starting another product next to Premiere and DF1 doesn't make sense," the spokesman said. "We all really don't know in what form digital television makes sense." *(Bloomberg, AFP)*

World Bank Plan to Draw Investors

By Paul Lewis
New York Times Service

WASHINGTON — The World Bank has announced a plan to attract private investment to developing countries that Western businesses have largely shunned.

The agency's International Finance Corp. said Wednesday it had selected 16 countries and regions that were either very poor or troubled by their socialist past as the focus of its efforts. It said it would send investment officers to the areas to generate business opportunities for local and foreign entrepreneurs.

The areas include Albania, Bosnia-Herzegovina, Cambodia, Kazakhstan, Uzbekistan, Mongolia, El Salvador and the Palestinian-administered West Bank and Gaza.

At the same time, Jannik Lindbaek, the International Finance Corp.'s executive vice president, said the agency had approved a record $3.2 billion in financing for 264 private investment projects in the developing world last year, a rise of 12 percent from 1994. Private industry invested $16.4 billion in the same projects, he added.

"There is a continuing trend in favor of the private sector in the developing world," Mr. Lindbaek said.

The decision to set up shop in distressed countries as well as the overall increase in activities in the Third World are part of the development strategy that the World Bank's president, James D. Wolfensohn, has been pushing since he took over the United Nations agency in June 1995. Under his leadership, the World Bank has tried to compensate for declines in foreign aid by stimulating private investment in the developing world.

As part of that drive, the agency plans to offer non-U.S. companies generous guarantees against the political risks of investing in the developing world, such as unexpected government price controls or outright expropriations of property.

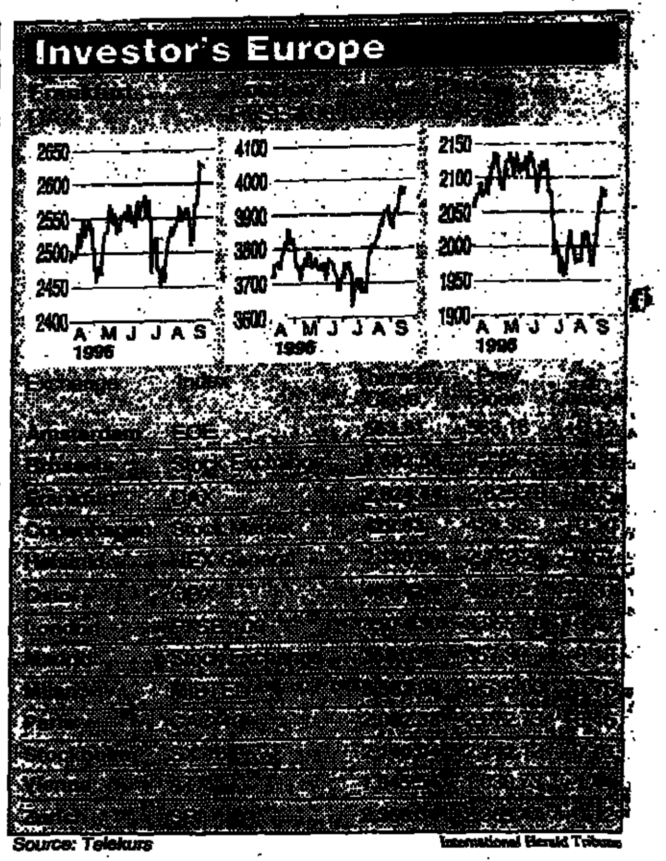
It is also working with its sister organization, the International Monetary Fund, on a plan for reducing the debts of the most highly indebted poor countries.

While official aid has stagnated at $55 billion to $65 billion annually in recent years, such private investment has nearly quadrupled, to $167 billion last year, from $44 billion in 1990. But three-fourths of the money went to just 12 developing countries.

The emphasis on promoting private enterprise will provide the major theme of this year's annual meetings of the World Bank and the IMF in Washington late this month. But a major disagreement over one aspect of the agenda remains unresolved.

The World Bank is offering to reinvest part of its $1.3 billion annual surplus in a new trust fund to reduce the debts of poor countries, but IMF members are divided over the contribution the fund should make to such a program.

While the United States, backed by Britain, France and Canada, wants the IMF to sell a portion of the $40 billion of gold it holds, a faction led by Germany with support from Switzerland and Italy suggests instead that the rich countries put up their own money for debt reduction.



Source: Telekurs International Herald Tribune

Germany Says Its Economy Is Recovering

Compiled by Our Staff From Dispatches

BONN — The Economics Ministry said Thursday that evidence was mounting that the recovery in the economy that began in the second quarter was gathering steam.

"The forces of growth have regained the upper hand in the German economy, so that the lull in growth since the summer of last year should have been overcome," the ministry said in a summary of its latest monthly report.

"Those indicators that go beyond the first half signal a continuation of the economic recovery," it added.

While acknowledging that the 1.5 percent growth in gross domestic product in the second quarter from the first quarter was largely due to warm weather, the ministry noted signs of "the start of an economic recovery."

Other reasons the ministry cited for the strong performance in the second quarter included buoyant exports, an increase in government spending on items such as a new nursing-care system and a 1.5 percent year-on-year increase in private consumption in the first half of the year because of tax cuts.

Separately, lingering hopes for an easing in German interest rates receded further after news of a slight intensification of M3 money-supply growth.

The Bundesbank reported that M-3, which the central bank sees as its most important indicator of inflationary trends, grew at an annualized rate of 8.7 percent, compared with 8.6 percent in July.

The figure was well above analysts' forecasts of about 8 percent and marked the first acceleration in M-3 growth since February. The Bundesbank said the rise was partly explained by buoyant bank lending, which expanded at an annualized rate of 7 percent over the last seven months and is seen as a sign of increasing economic activity.

The data dashed hopes for a rate cut in the current economic cycle.

The government has said the economy could expand by as much as 1 percent in 1996, instead of the 0.75 percent previously forecast. It is projecting growth of between 2 percent and 2.5 percent for next year. *(Bloomberg, Reuters)*

Mercedes and VW Upbeat

Compiled by Our Staff From Dispatches

HANNOVER — The chief executive of Mercedes-Benz, Helmut Werner, said Thursday that he expected the German car and truck maker to report 1996 sales of about 75 billion Deutsche marks ($49.7 billion) in 1996.

Mr. Werner said at a truck exhibition that sales for the first eight months of the year at Mercedes, a unit of Daimler-Benz AG, rose 9 percent, to 50.9 billion DM.

He also said he expected "record sales" in the company's commercial-vehicle operations and for sales to exceed the 320,000 units sold in 1995.

Volkswagen AG, meanwhile, said it expected its commercial vehicles unit to show a profit for 1996 as sales grow to 11 billion DM worldwide. *(Reuters, Bloomberg)*

Very briefly:

- **Kevin Maxwell,** youngest son of the late media magnate Robert Maxwell, will not face a second trial on fraud charges; the decision effectively ends five years of proceedings over missing company pension funds discovered after Robert Maxwell died in 1991.
- **Gucci Group NV,** the Italian luxury-goods maker, said first-half net profit more than doubled, to $69.9 million, driven by strong sales of its shoes, purses and clothes to duty-free shops and department stores.
- **Pechiney SA,** the French aluminum and packaging company, said its multiyear cost-cutting program would result in the loss of 4,000 to 5,000 jobs worldwide by the end of 1998.
- **CS Holding,** parent of Credit Suisse and CS First Boston, named Richard Thornburgh, CS First Boston's chief financial officer, as its new group finance director.
- **GGT Group PLC,** a British advertising company, agreed to buy the BDDP ad agency of France for 836 million French francs ($162.3 million).
- **Aerospatiale,** the French state-owned aerospace company, returned to profitability in the first half; it reported a profit of 273 million francs. *Reuters, Bloomberg, AFP*

The Trib Index

Jan. 1, 1992 = 100. *Closing prices.*

	Level	Change	% change	year to date % change
World Index	140.01	+0.54	+0.39	+6.17
Regional Indexes				
Asia/Pacific	129.80	+0.74	+0.57	-3.47
Europe	147.07	+0.10	+0.07	+5.67
N. America	146.16	-0.03	-0.02	+13.94
S. America	111.92	+0.56	+0.50	+25.70
Industrial Indexes				
Capital goods	152.37	+0.66	+0.44	+14.67
Consumer goods	148.98	+0.13	+0.09	+7.90
Energy	150.01	+0.11	+0.07	+10.61
Finance	119.96	+0.62	+0.52	-5.71
Miscellaneous	144.63	-1.00	-0.69	+8.49
Raw Materials	165.02	+0.03	+0.02	+16.38
Service	129.43	+0.38	+0.29	+7.86
Utilities	131.00	+0.23	+0.18	+3.04

The International Herald Tribune World Stock Index © tracks the U.S. dollar values of 280 internationally investable stocks from 25 countries. For more information, a free booklet is available by writing to The Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France. Compiled by Bloomberg Business News.

WORLD STOCK MARKETS

Thursday, Sept. 19
Prices in local currencies.
Telekurs

Amsterdam EOE Index: 563.81 Previous: 563.16

	High	Low	Close	Prev.
ABN-AMRO	92.90	92.30	92.70	92.70
Aegon	84.90	83.80	84.30	84.40
Ahold	96.90	96	96.90	96.10
Akzo Nobel	196	194.30	194.80	194.60
Bols Wess cva	27.20	26.80	27.10	27
CSM cva	86	84.10	85.30	85
Dordtsche Pet	284	281.30	282.90	282.30
DSM	168.30	165.80	166	168
Elsevier	27.20	27	27	27
Fortis Amev	50.60	49.80	50	49.70
G-Broc cva	52.20	51.70	51.70	52
Hagemeyer	131.50	127.80	129.50	128.70
Heineken	308.40	304	305	306
Hoogovens	60.60	59.90	60.30	60.60
Hunt Douglas	120	118	119.50	119
ING Group	53.20	51.90	52.60	52.50
KLM	44.80	44.10	44.20	44.70
KNP BT	40.10	39.80	40	40
KPN	59.50	58.70	58.70	59.30
Nedlloyd Gp	44.20	43.30	44.20	44
Nutricia	223.70	222	222.70	223.10
Oce Grinten	178.90	176.50	178	177
Pakhoed	45.40	44.50	44.50	45.30
Philips Elec	58	57.50	57.90	57.80
Polygram	93.40	91.50	92	93
Randstad Hdg	128	126	127	127.70
Robeco	128.70	128.10	128.10	128.90
Rodamco	47.60	47.40	47.60	47.50
Rolinco	137.20	137	137	137.50
Rorento	99.60	99.50	99.50	99.40
Royal Dutch	262.60	259.70	261.40	260.60
Stork	50.90	49.70	50.80	49.90
Unilever cva	270.80	267.30	269.10	265.40
VNU	31.70	30.90	31.60	31.20
Wolters Kl cva	211	208.60	209.50	210.10

Bangkok SET Index: 1047.86 Previous: 1038.83

	High	Low	Close	Prev.
Adv Info Svc	332	326	330	338
Bangkok Bk F	318	314	318	318
Krung Thai Bk	105	101	105	103
PTT Explor	348	342	342	346
Siam Cement F	972	948	964	960
Telecomasia	48	47	47.75	47.50
Thai Airways	50	49.25	49.75	49.25
Thai Farm Bk F	252	248	250	250
Thai Teleph	41	39.50	40.75	39.75
Utd Comm	252	248	250	250

Bombay Sensitive Index: 3349.77 Previous: 3414.01

	High	Low	Close	Prev.
Assoc Cement	1965	1874.75	1880.75	1976
Grasim Ind	425	415.25	422.25	425.25
Hindalco Ind	694.75	685.50	686.75	687.25
Indust Lever	834	826	828.75	829
Indian Hotels	760	745.25	758	746.50
ITC	303	292.25	292.75	303.25
Larsen Toubro	248	242	243	247.75
Reliance Ind	207.50	196.50	197.75	206.25
Tata Eng Loco	485	460.25	462.75	480.75
Tata Iron St	184	175	176	184.50

Brussels Stock Exchange Index: 9682.58 Previous: 9719.18

	High	Low	Close	Prev.
Arbed	3550	3500	3540	3530
Barco Ind	5130	5070	5070	5090
BBL	6120	6080	6080	6090
Bekaert	22900	22300	22625	22200
CBR	2310	2305	2305	2305
CMB	2460	2425	2450	2425
Cockerill	132	129	129	129
Colruyt	11550	11300	11500	11300
Delhaize Lion	1680	1665	1665	1670
Electrabel	6930	6870	6890	6900
Electrafina	2930	2900	2930	2900
Fortis AG	4430	4370	4370	4380
GIB	1300	1292	1296	1296
GBL	3860	3815	3815	3850
Gen Banque	11100	10900	10900	11175
Glaverbel	3385	3250	3350	3395
Kredietbank	10450	10250	10375	10450
Mosane	2260	2260	2260	2260
Petrofina	9930	9830	9840	9920
Powerfin	4700	4680	4690	4705
Recticel	277	272	272	275
Royale Belge	6000	5950	5950	6020
Soc Gen Belg	2565	2525	2530	2555
Solvay	18325	18200	18200	18200
Tessenderlo	11400	11300	11300	11400
Tractebel	14800	14650	14800	14800
UCB	59900	59550	59800	59950
Union Miniere	2390	2365	2385	2365

Copenhagen Stock Index: 429.83 Previous: 429.38

	High	Low	Close	Prev.
Carlsberg B	354	349	352	351
Danisco	328	325	326	329
Den Danske Bk	424.42	411.59	424.42	429
D/S Svendborg A	202000	202000	202000	200000
D/S 1912 A	142000	140000	140000	140000
East Asiatic Co	126	122.85	124	124
FLS Ind B	731	715	715	736
ISS Intl Svc B	150	144	149	143
Novo Nordisk B	902	890	896	897
Radiometer B	360	350	355	365
Sophus Ber B	725	714	725	712
Tele Danmk B	279	276	279	278
Unidanmark A	280	270	272	272

Frankfurt DAX: 2624.44 Previous: 2625.70

	High	Low	Close	Prev.
AMB	1080	1080	1080	1065
AEG	164	162	164	163
Allianz Hdg	2699	2691	2695	2696
Altana	1126	1125	1125.30	1125
Badenwerk	560	560	560	560
BASF	47	46.78	46.99	47.16
Bayer Hypo Bk	43.20	42.57	43.13	42.95
Bay.Vereinsbank	53.80	52.80	53.68	52.72
Bayer	55.55	55.30	55.43	55.04
Berliner Kraft	420	418	420	419.30
BHF Bank	40.60	40.15	40.45	40.40
BMW	870	868	868.50	870
CKAG Colonia	120	119.50	119.50	119.80
Commerzbank	344.40	343.50	344.10	344.70
Daimler Benz	83.20	82.70	83.15	83.70
Degussa	537	535	536.50	536
Deutsche Bank	72.32	72.20	72.25	72.30
Dresdner Bank	40.73	40.60	40.66	40.70
Heidelbg Zmt	110	109.50	109.50	110
Henkel	64.80	64.10	64.30	64.70
Hochtief	71.90	71.60	71.60	72.20
Hoechst	54.88	54.50	54.88	54.30
Holzmann Ph.	349	348	348	348
Karstadt	533.50	526.50	526.50	534
Linde	973	963	966	971.50
Lufthansa ord	217	214.50	215.80	214.80
MAN	391	388	388	389
Mannesmann	555.30	552.50	555	557.50
Metro	139.50	138.70	139.40	139.50
Muench Rueck	3579	3545	3545	3570
Preussag	373.50	371	372	369.95
PWA	207.50	206.50	207.50	209
RWE	56.55	56.10	56.35	56.10
SAP pfd	255.80	254.80	255.70	255.60
Schering	112.45	111.30	112.45	113.10
Schmalb Lub	294.50	294.50	294.50	295
Siemens	78.95	78.42	78.72	79.22
Suedzucker	739	737	739	730
Thyssen	274.20	273.50	274.20	273.20
Veba	79.75	79.20	79.36	79.76
VEW	470	465	470	471
Viag	570.25	567.50	570	572
Volkswagen	571	567.50	568.50	575
Wella	925	919	919.50	929

Helsinki HEX General Index: 2130.89 Previous: 2142.24

	High	Low	Close	Prev.
Cultor I	222	219	221	222
Enso R	38	37.50	38	37.70
Huhtamaki IF	170	164	169	166
Kesko	71.60	70	70.30	71.60
Kone BF	545	480	480	535
Merita A	9.80	9.55	9.70	9.65
Metra BF	260	254	254	256
Metsa-Serla B	32.50	32	32.20	32.50
Nokia Prf F	194	191.10	193	193.50
Outokumpu A	82.90	81	81	82.50
Rautaruukki	39	38	38.20	39
Stockmann A	260	260	260	252
UPM-Kymme	99.80	98.70	98.70	99.50
Valmet A	74.60	73.70	74	74.50

Hong Kong Hang Seng: 11586.78 Previous: 11594.00

	High	Low	Close	Prev.
Amoy Props	9.30	9.15	9.25	9.15
Bk East Asia	28.55	28.25	28.50	28.25
Cathay Pacific	12.80	12.65	12.65	12.75
Cheung Kong	57	56.50	56.50	57.25
China Light	35.40	34.70	35.40	34.90
Chin Estates	7	6.95	7	6.95
Citic Pacific	35	34.70	34.90	35
Cons Elec Pwr	16.30	15.95	16	16.25
Dao Heng Bk	29.70	29	29.05	29.90
First Pacific	11.80	11.65	11.75	11.80
Great Eagle	23.40	23.05	23.40	23.15
Guangdong Inv	5.45	5.40	5.40	5.50
Guoco Group	36	35.60	35.70	35.80
Hang Lung	15.10	14.95	14.95	15.05
Hang Seng Bk	79.75	79.25	79.25	80
Henderson Inv	8.35	8.25	8.35	8.20
Henderson Ld	64.50	63.75	64	64.50
HKR Intl	9.20	9	9.15	10
HK Aircraft	19	18.75	18.80	18.95
HK China Gas	13.20	13.10	13.20	13.20
HK Electric	23.90	23.65	23.85	23.85
HK Shang Htls	13.65	13.55	13.60	13.65
HK Telecomm	13.45	13.25	13.35	13.50
Hopewell Hdgs	4.38	4.30	4.30	4.35
HSBC Hdgs	140.50	139	140.50	139
Hutchison Wh	50.75	50	50.50	50.25
Hysan Dev	24.20	24.05	24.20	24
Johnson Elec	16.90	16.75	16.75	16.95
Miramar Hotel	15.35	15.10	15.15	15.20
Natl Mutual	6.85	6.75	6.80	6.90
New World	39.70	39.50	39.70	39.70
Oriental Press	3.83	3.78	3.78	3.85
Shangri-La	9.95	9.90	9.95	10
SHK Props	78.75	78	78.75	79
Shun Tak Hdgs	4.53	4.45	4.48	4.53
Sino Land Co.	8.30	8.20	8.25	8.30
Sth China Post	5.35	5.15	5.20	5.30
Swire Pac A	69	68.50	68.50	68.75
Tsim Sha Tsui	10	9.95	10	10
TV Broadcasts	28.90	28.80	28.80	28.80
Wharf Hdgs	31.40	31	31.20	31.10
Wheelock	17.10	16.60	17.05	16.60

Jakarta Composite Index: 565.56 Previous: 559.70

	High	Low	Close	Prev.
Astra Intl	3150	2950	3125	2950
Barito Pacific	1450	1425	1450	1400
Gudang Garm	9500	9300	9500	9275
Indah Kiat	1800	1750	1800	1775
Indocement	3675	3600	3625	3600
Indofood	4425	4400	4400	4400
Indorayon	2050	2025	2050	2050
Indosat	8025	7975	8000	8000
Kalbe Farma	5375	5250	5325	5250
Sampoerna	22500	22200	22400	22200

Johannesburg All Market: 6939.21 Previous: 6911.14

	High	Low	Close	Prev.
AngloAm-Corp	280	276	279.75	276
AngloAm Gold	395	393	395	393
AngloAm Ind	168.25	167.75	167.75	168.25
Barlow	43.60	43.50	43.50	43.50
C.G. Smith	24	23.50	24	23.50
De Beers	140.25	139.50	139.50	140
Driefontein	53.25	52.25	52.25	53
Freegold	47.10	46.75	46.75	46.70
Fst Natl Bk	27.70	27.35	27.40	27.45
Gencor	16.60	16.35	16.35	16.40
GFSA	139	137	139	139
Iscor	2.97	2.87	2.96	2.87
Johnnies Ind	56.50	56.25	56.50	56
Kloof Gold	41	39.75	39.75	41
Liberty Life	136.50	135	136.50	135.75
Minorco	103.25	103	103.25	103.50
Nedcor	65	64	65	64
Rembrandt Gp	42.75	41.65	42.25	41.75
Richemont	71.75	70.75	70.75	71
Rust Platinum	76.25	75	75	76.25
SA Breweries	132	129	129.50	131.75
Sappi	39.60	39.35	39.60	39.40
Sasol	53.25	52	53	52
SBIC	190	184	190	185
Tiger Oats	64	63	63.25	63

Kuala Lumpur Composite: 1127.73 Previous: 1128.74

	High	Low	Close	Prev.
Genting	18.70	18.50	18.50	18.60
Hicom Hldgs	6.85	6.60	6.65	6.95
Mal Banking	24.40	24	24.20	24.20
Mal Intl Ship F	7.65	7.50	7.60	7.50
Public Bank F	4.94	4.90	4.92	4.92
Resorts World	14.60	14.40	14.40	14.50
Sime Darby	8.10	7.95	8.05	8
Telekom Mal	22	21.70	21.90	21.80
Tenaga	8.90	8.80	8.90	8.90
Utd Engineers	18.20	18.10	18.20	18.20

London FT-SE 100: 3974.30 Previous: 3955.70

	High	Low	Close	Prev.
Abbey Natl	6.27	6	6.26	6.21
Allied Domecq	4.73	4.64	4.69	4.67
Anglian Water	5.64	5.52	5.60	5.55
Arjo Wiggins	1.75	1.69	1.73	1.69
Asda Group	1.06	1.03	1.04	1.03
Assoc Br Foods	4.12	4.08	4.10	4.11
BAA	5.06	4.91	5.05	4.91
Barclays	9.70	9.45	9.50	9.49
Bass	8	7.96	7.96	7.93
BAT Ind	4.67	4.54	4.66	4.60
Bank Scotland	2.61	2.57	2.60	2.59
BICC	3.20	3.08	3.18	3.15
Blue Circle	3.96	3.60	3.96	3.90
BOC Group	8.75	8.57	8.73	8.59
Boots	6.38	5.80	6.36	6.33
[illegible]	3.95	3.86	3.91	[illegible]
BPB Ind	2.75	2.71	2.72	2.75
Brit Aerosp	10.68	10.50	10.60	10.58
Brit Airways	5.92	5.26	5.42	5.29
Brit Gas	2.03	1.40	2.02	2.02
Brit Petm	6.52	6.45	6.46	6.46
Brit Steel	1.95	1.92	1.94	1.94
Brit Telecom	3.80	3.73	3.77	3.77
BTR	2.84	2.73	2.81	2.75
Burmah Cast	11.25	11.12	11.23	11.19
Cable Wireless	4.60	4.20	4.57	4.49
Cadbury Schw	5.11	4.98	5.06	5.05
Caradon	2.43	2.35	2.41	2.37
Carlton Comm	4.74	4.61	4.72	4.67
Coats Viyella	1.60	1.56	1.58	1.57
Comml Union	6.06	5.99	6.03	6.03
Courtaulds	4.75	4.65	4.67	4.72
De La Rue	6.07	6.02	6.03	6.03
EMI Group	14.50	13.80	13.80	13.90
Eng China Cl	2.10	2	2.08	2
Enterprise Oil	5.22	5.14	5.21	5.17
Fam Colonial	1.58	1.57	1.58	1.57
Genl Accident	6.76	6.65	6.73	6.73
GEC	4.06	3.90	3.96	3.92
GKN	10.87	10.76	10.83	10.80
Glaxo	9.70	9.10	9.62	9.53
Granada Gp	8.87	8.80	8.85	8.81
Grand Met	4.85	4.78	4.79	4.82
GRE	2.55	2.48	2.52	2.49
Guinness	4.67	4.60	4.64	4.67
GUS	6.49	6.37	6.39	6.49
Hanson	1.67	1.62	1.62	1.65
Hillsdown Hdg	1.83	1.79	1.82	1.81
HSBC Hldgs	12.06	11.58	11.77	11.59
ICI	8.57	8.38	8.40	8.47
Inchcape	3.06	2.98	3.01	3
Kingfisher	6.64	6.52	6.63	6.61
Ladbroke	2.09	2.04	2.08	2.06
Land Sec	7.07	7	7.03	7.07
Laporte	7.38	7.27	7.38	7.33
Lasmo	2.10	2.03	2.03	2.06
Legal Genl Grp	7.58	7.44	7.56	7.58
Lloyds Abbey	6.02	5.79	5.92	5.82
Lloyds TSB Gp	3.98	3.60	3.91	3.99
London Elec	6.22	6.13	6.13	6.17
Lucas Ind	2.40	2.36	2.39	2.39
Marks Spencer	5.05	4.95	5.04	5.01
MEPC	4.42	4.38	4.39	4.43
Mercury Asset	10.24	10.17	10.23	10.18
Midlands Elec	3.75	3.75	3.75	3.75
Natl Power	4	3.95	3.97	3.97
NatWest	6.87	6.80	6.81	6.84
News Intl	3.72	3.70	3.75	3.75
Utd Utilities	5.99	5.90	5.95	5.93
Nthern Foods	2.02	2	2	2
P&O	6.10	5.93	6.08	5.97
Pearson	6.96	6.81	6.90	6.81
Pilkington	2	1.92	1.95	1.97
PowerGen	5.08	5.04	5.05	5.05
Prudential	4.45	4.16	4.42	4.41
Rank Org	5.05	4.50	4.57	4.57
Reckitt Colm	7.20	7.10	7.17	7.12
Redland	4.59	4.51	4.54	4.64
Reed Intl	11.67	11.57	11.63	11.64
Rentokil	4.48	4.29	4.41	4.28
Reuters Hdgs	7.57	7.50	7.55	7.62
RMC Group	11.40	11.08	11.11	11.57
Rolls Royce	2.40	2.01	2.37	2.35
Royal Bk Scot	4.90	4.81	4.87	4.92
RTZ reg	9.48	9.09	9.46	9.34
Royal & Sun All	4	3.96	3.96	3.95
Safeway	3.29	3.24	3.26	3.27
Sainsbury	3.90	3.64	3.75	3.67
Schroders	13.95	13.85	13.85	13.87
Scot Newcastle	6.72	6.64	6.70	6.69
Scot Power	3.23	2.94	3.07	3.06
Sears	1	0.90	0.95	0.94
Severn Trent	6.13	5.97	6.06	6
Shell Trsp reg	9.87	9.41	9.85	9.80
Siebe	9.71	9.60	9.68	9.63
Smith Nephew	2.07	2.04	2.05	2.04
Smith (WH)	4.96	4.90	4.91	4.98
SmithKline	7.69	7.60	7.64	7.68
Smiths Ind	7.68	7.60	7.62	7.63
Sthern Elec	6.73	6.65	6.66	6.70
Stand Charter	7.19	7.08	7.19	7.13
Tate & Lyle	4.78	4.73	4.74	4.77
Tesco	3.03	2.97	3.01	2.98
Thames Water	5.60	5.53	5.56	5.58
3i Group	4.83	4.78	4.81	4.80
TI Group	5.89	5.78	5.83	5.84
Tomkins	2.85	2.60	2.77	2.74
Unilever	13.97	13.67	13.97	13.77
Utd Biscuits	2.06	2.03	2.06	2.06
Utd News	7.13	7.07	7.09	7.09
Vendome uts	6.09	6.03	6.05	6.05
Vodafone	2.33	2.22	2.24	2.29
Whitbread	6.95	6.89	6.90	6.91
Williams Hdgs	3.62	3.57	3.61	3.60
Wolseley	4.73	4.64	4.70	4.74
Zeneca	16.30	15.48	15.93	15.49

Madrid Bolsa Index: 358.03 Previous: 357.29

	High	Low	Close	Prev.
Acerinox	14290	14000	14200	13970
ACESA	1475	1445	1465	1460
Argentaria	5180	5120	5160	5150
BBV	5680	5620	5670	5640
Banesto	808	803	803	806
Bankinter	14400	14270	14300	14270
Bco Centro Hisp	2715	2665	2710	2665
Bco Exterior	2820	2820	2820	2820
Bco Popular	22790	22600	22600	22700
Bco Santander	6570	6490	6530	6490
CEPSA	3870	3840	3855	3880
Corp Mapfre	6140	6010	6010	6150
Dragados	1595	1575	1595	1595
Endesa	7320	7190	7270	7300
FECSA	943	931	940	930
Fomento Const	9890	9820	9820	9900
Gas Natural	21480	21230	21330	21420
Hidroel Cantab	3890	3845	3850	3855
Iberdrola	1210	1175	1200	1175
Pryca	2975	2920	2965	2920
Repsol	4170	4105	4110	4145
Sevillana Elec	1080	1035	1065	1040
Tabacalera	5540	5440	5490	5520
Telefonica	2390	2365	2380	2365
Union Fenosa	773	767	772	766
Valenc Cement	1405	1340	1405	1410

Manila PSE Index: 3237.80 Previous: 3248.59

	High	Low	Close	Prev.
Ayala A	21	20.50	21	21
Ayala Land	33	32.50	32.50	33.50
Manila Elec A	107	106	107	105
Metro Bank	640	635	640	640
Petron	10.25	10	10	10
Phil Long Dist	1720	1695	1700	1675
San Miguel A	41	40.50	40.50	40.50
San Miguel B	88	87	87	88
SM Prime Hdg	6.30	6.20	6.30	6.40

Mexico Bolsa Index: 3348.36 Previous: 3369.80

	High	Low	Close	Prev.
Alfa A	34.70	34.40	34.45	34.60
Cemex B	32.90	32.20	32.65	32.85
Cifra C	11.42	11.30	11.30	11.46
Empresas ICA	115.70	115.30	115.50	115.70
Emp Moderna	37.70	37.60	37.65	37.70
Femsa	23.30	23.00	23.00	23.30
Gpo Carso A1	35.80	35.40	35.60	35.60
Televisa CPO	114.00	112.30	112.50	111.90
TelMex L	12.52	12.28	12.30	12.46
Tribasa	22.70	22.30	22.50	22.70

Milan MIB Telematico: 9587.00 Previous: 9516.00

	High	Low	Close	Prev.
Alleanza Assic	11890	11600	11630	11700
Bca Comm Ital	2910	2850	2910	2860
Bca Naz Agricol	695	631	660	685
Bca Naz Lavoro	11005	10960	10960	10950
Bca di Roma	1270	1258	1270	1264
Bco Ambrosian	3600	3460	3490	3555
Benetton	18440	18080	18440	18150
Credito Italiano	1707	1680	1705	1686
ENI	7030	6935	7000	6945
Fiat	4235	4160	4190	4180
Fondiaria	5695	5575	5680	5630
Generali Assic	34600	34000	34150	34400
IFIL	3950	3800	3860	3880
Italcementi	9520	9280	9360	9500
Italgas	5395	5330	5370	5320
Mediobanca	8200	8040	8150	8075
Montedison	917	899	906	915
Olivetti	600	550	570	511.50
Pirelli	2665	2620	2655	2630
RAS	13590	13200	13580	13280
Rinascente	9400	9145	9275	9230
S Paolo Torino	9720	9490	9720	9510
Standa	13300	13300	13300	13300
Stet	4850	4815	4840	4800
Telecom Italia	3150	3090	3150	3090
Toro Assic	17000	16620	16800	16800

Montreal Industrials Index: 2357.72 Previous: 2355.30

	High	Low	Close	Prev.
Alcan I	21	20.20	20⅝	20.65
Bank Montreal	36	35¼	36	35.20
Bce Mob Com	44	44	44	43.95
Cdn Tire A	18.20	18	18.20	18
Cdn Util A	26⅝	26.40	26⅝	26.40
Cascades	6¼	6.20	6¼	6¼
CT Finl Svc	30½	30½	30½	30
Extendicare	16.20	16	16.20	15.80
Gaz Metro	15.70	15.60	15.60	15.70
Gt-West Lifeco	N.T.	N.T.	N.T.	38¼
Hees Intl Bcp	16.35	16¼	16.30	16¼
Hudsons Bay	19.70	19.40	19.40	19.45
Imasco	29.60	28.85	29.55	29.15
Investors Grp	21	20.90	21	21
Loblaw Cos	11.70	11.70	11.70	11½
Molson A	20.05	20	20.05	20.20
Natl Bk Canada	11.90	11.70	11.90	11¾
Oshawa A	18⅞	18.65	18.70	18.70
Pancdn Petlm	48¼	48.10	48¼	48
Power Corp	23.70	23½	23.70	23.55
Power Finl	41	40¾	41	40½
Quebecor B	21	20.95	21	21
Rogers Comm B	8.90	8.90	8.90	8¾
Royal Bk Cda	38¼	37.90	38.15	37.90
Sears Canada	7.85	7¾	7.85	7.80
Shell Cda A	44.55	44.55	44.55	44.20
Southam	16.60	16.60	16.60	16.65
Stelco A	6.60	6.55	6.55	6.55
Trilon Finl A	5¾	5.70	5.70	5.70

Oslo OBX Index: 461.42 Previous: 459.72

	High	Low	Close	Prev.
Aker A	132	130	132	132
Bergesen Dy B	135.50	134	135	134
Christiania Bk	16.40	16.20	16.20	16.30
Den norske Bk	20.80	20.60	20.60	20.80
SAS Norge ASA	62	61.50	62	61
Dyno Indust	146	145	145	148
Elkem	94	92	93	93.50
Hafslund A	50	49	49.50	49
Kvaerner	242	239	242	239
Leif Hoegh	110	108	110	109.50
Norsk Hydro	303	301.50	302	301.50
Norske Skog A	195	194	194.50	193.50
Orkla	358	356	357.50	358
Rieber B	143	140	143	142.50
Saga Petlm B	94	92	94	92
Schibsted	94	93	94	95
UniStorebr A	37.30	36.80	36.90	37

Paris CAC-40: 2082.33 Previous: 2072.73

	High	Low	Close	Prev.
Accor	649	644	649	646
AGF	142.60	136.70	138.50	142
Air Liquide	847	832	843	841
Alcatel Alsth	387.70	384	387	386.40
Axa	288	285.10	286.40	286.50
Bancaire	536	521	523	536
BNP	191	187	189.90	188
Bouygues	491	485	486.30	489.30
Canal Plus	1189	1150	1180	1155
Carrefour	2840	2800	2812	2806
CCF	237	234.10	236.40	236.90
Credit Local cl	439	428.50	431.50	434.80
Credit Lyon PC	143	136	143	138
Crown Cork Seal	231.10	231.10	231.10	237.30
Danone	726	711	725	712
Elf-Aquitaine	400.60	393.10	400	396.60
Eridania BS	774	735	765	740
Euro Disney	11.25	10.75	10.75	11.38
Eurotunnel uts	9	8.85	8.90	8.95
Gen. Eaux	527	519	526	527
Havas	330.90	327.70	329	328.50
Lafarge Cop	300.10	296.20	299.40	299
Legrand	852	841	847	845
L'Oreal	1729	1669	1719	1686
LVMH	1138	1109	1131	1113
Lyon. Eaux	475.30	470.20	472.70	472.90
Michelin B	259.80	254.30	259.80	257.30
Navig Mixte	720	720	720	720
Paribas A	338	333	335	335
Pechiney SA	214.80	211	213.30	214
Pernod Ricard	295.80	290.70	293.80	294
Peugeot Cit	594	586	589	588
Pinault-Print	1899	1840	1841	1821
Promodes	1324	1295	1320	1302
Renault	118	115.60	117.90	116.10
Rh-Poulenc A	139.40	138	138.90	138.80
Roussel-Uclaf	1220	1207	1211	1215
Sanofi	429.80	425.10	425.30	428.50
Schneider	241.40	238	238.90	239
Ste Generale	591	581	581	590
St Gobain	666	650	658	658
St Louis	1207	1193	1195	1197
Suez	202.50	196.20	196.80	198
Thomson CSF	154.90	153.10	153.80	154.40
Total B	399.20	394.50	396.10	394.80
UAP	101.50	100.80	101.10	101.50
Valeo	280	277.10	278	279.20

São Paulo Bovespa Index: 65877.88 Previous: 64896.40

	High	Low	Close	Prev.
Bco Brasil Pfd	9.95	9.61	9.95	9.63
Banespa Pfd	2.60	2.54	2.58	2.60
Bradesco Pfd	8.75	8.60	8.75	8.60
Brahma Pfd	641.00	638.00	639.50	639.99
Cemig Pfd	31.39	31.00	31.35	31.18
CESP Pfd	32.20	32.00	32.20	31.62
Eletrobras B	292.00	289.00	291.00	292.99
Itaubanco Pfd	427.50	424.00	424.50	428.00
Light	313.08	313.00	313.00	314.99
Paranapan Pfd	6.80	6.60	6.69	6.85
Petrobras Pfd	121.00	120.60	120.50	120.51
Sid Nacional	22.30	22.30	22.30	22.49
Souza Cruz	7.15	7.10	7.10	7.15
Telebras Pfd	80.69	79.60	80.45	79.90
Telesp Pfd	203.00	200.80	202.50	202.00
Usiminas Pfd	1.05	1.04	1.05	1.05
CVRD Pfd	20.70	20.50	20.55	20.80

Seoul Composite Index: 773.15 Previous: 782.14

	High	Low	Close	Prev.
Daewoo Heavy	5900	5750	5750	5800
Hyundai Eng	28700	27300	27700	28500
Hyundai Motor	29900	28600	28900	29800
Korea El Pwr	27000	26500	26600	26900
Korea Mob Tel	550000	538000	538000	547000
LG Electronics	14000	13300	13400	13900
Pohang Iron St	46700	45600	45600	46200
Samsung Elec	60200	58500	58500	60000
Samsung Hvy	10300	10000	10000	10100
Yukong	20400	19400	19500	20400

Singapore Straits Times: 2206.09 Previous: 2182.31

	High	Low	Close	Prev.
Cerebos Pac	11.80	11.80	11.80	11.80
City Devts	12.10	11.80	12	12.30
Cycle Carriage	15.50	15.10	15.50	15.30
Dairy Farm Int *	0.65	0.64	0.65	0.65
DBS	9.05	9.05	9.05	9.10
DBS Land	4.80	4.70	4.80	4.70
Fraser & Neave	15.40	15	15.40	15
HK Land *	2.30	2.28	2.29	2.28
Hong Leong Fin	3.46	3.46	3.46	3.46
Jard Matheson *	6.75	6.65	6.70	6.75
Jard Strategic *	3.22	3.14	3.18	3.22
Keppel	11.40	10.90	11.30	11.10
Natsteel	2.48	2.39	2.44	2.38
Neptune Orient	1.25	1.22	1.23	1.23
OCBC foreign	17.30	17	17.10	17.30
O'Sea Union Bk	6.45	6.45	6.45	6.45
Sembawang	6.80	6.70	6.75	6.70
Sing Airlines F	14.80	14.30	14.80	14.60
Sing Petm	1.80	1.79	1.80	1.80
Sing Press F	25.90	24.80	25.80	25.10
ST Auto F	2.83	2.83	2.83	2.83
ST Ship	2.07	2.07	2.07	2.07
Sing Telecomm	3.20	3.06	3.18	3.08
Straits Steam	4.66	4.50	4.58	4.62
Utd Industrial	1.28	1.25	1.25	1.26
Utd O'Sea Bk F	14.70	13.80	14	13.90
Wing Tai Hdgs	3.20	3.12	3.20	3.20

*: in U.S. dollars.

Stockholm SX 16 Index: 2140.84 Previous: 2142.12

	High	Low	Close	Prev.
AGA BF	105	103.50	105	103
ABB AF	710	702	706	706
AssiDoman F	162.50	161.50	161.50	162
Astra AF	279.50	275	276	277.50
Atlas Copco AF	141	140	140	140
Avesta F	70	68	69.50	69.50
Electrolux BF	389	385	385.50	390
Ericsson BF	167	165.50	166	165.50
Hennes BF	683	672	676	674
Incentive AF	388	386	387	388
Investor BF	250	247.50	248	247.50
Kinnevik BF	184	181.50	181.50	183.50
MoDo BF	187.50	186	186.50	186.50
Sandvik BF	162	159.50	161.50	160.50
SCA BF	135	133	134	133
S-E Banken AF	58	57	57.50	57
Skandia Fors F	167.50	166	166.50	166
Skanska BF	251	246.50	246.50	251
SKF BF	161.50	159.50	161	162
SSAB BF	98.50	97.50	98	97.50
Stora AF	90.50	89.50	90	89.50
Sv Handles AF	150	148.50	149	149
Sydkraft AF	145	145	145	145
Trelleborg BF	89	88	88	88
Volvo BF	146.50	142	143	146

Sydney All Ordinaries: 2247.10 Previous: 2235.10

	High	Low	Close	Prev.
Amcor	7.54	7.45	7.50	7.52
ANZ Bking	6.93	6.85	6.93	6.89
BHP	16.18	15.75	16.09	15.72
Boral	3.12	3.07	3.08	3.11
Brambles Ind.	19.40	19.15	19.38	19.29
Burns Philp	1.61	1.52	1.60	1.63
CBA	11.29	11.20	11.25	11.29
CC Amatil	16.30	16	16.19	16.15
Coles Myer	4.58	4.53	4.58	4.55
Comalco	6.90	6.75	6.75	6.90
CRA Ltd	18.48	18.10	18.48	18.05
CSR	4.37	4.33	4.36	4.36
Fosters Brew	2.32	2.27	2.31	2.27
GIO Australia	3.12	3.10	3.11	3.11
Goodman Fld	1.31	1.28	1.31	1.28
ICI Australia	11.50	11.34	11.42	11.56
John Fairfax	2.70	2.66	2.67	2.69
Lend Lease	20.25	20.14	20.25	20.14
Mayne Nickless	8.50	8.35	8.42	8.38
MIM Hdgs	1.51	1.45	1.51	1.46
Nat Aust Bank	12.85	12.70	12.83	12.72
News Corp	6.70	6.60	6.68	6.60
North Ltd	3.49	3.43	3.48	3.45
Pacific Dunlop	2.54	2.51	2.52	2.50
Pioneer Intl	3.59	3.54	3.58	3.56
Placer Pacific	1.48	1.42	1.42	1.48
Santos	4.95	4.82	4.95	4.85
Southcorp	3.56	3.52	3.55	3.54
Wesfarmers	7.92	7.80	7.88	7.88
Wmc Mining	8.18	8.02	8.15	8.15
Westfield Trt	2.34	2.32	2.32	2.33
Westpac Bking	6.33	6.22	6.33	6.27
Woodside Pet	8.10	7.96	8.10	7.98
Woolworths	2.84	2.80	2.80	2.81

Taipei Stock Market Index: 6535.59 Previous: 6499.82

	High	Low	Close	Prev.
Asia Cement	52	51	52	51.50
Cathay Life Ins	177	175	175	175
Chang Hwa Bk	161	160	160	159
China Steel	26.60	26.40	26.40	26.40
China Trust	53.50	52	52	52
Evergreen	49.80	49.40	49.40	49.60
Far East Text	31.80	31.10	31.10	31.10
First Bank	171	169	169	169
Formosa CF	33.90	33.20	33.20	33.60
Hua Nan Bk	136.50	135.50	136	135.50
Hualon Teijran	25.40	24.90	24.90	25
ICBC	85.50	84.50	85.50	84
President Ent	41.60	41	41.60	40.80
Taiwan Cemt	56.50	56	56.50	56
Tatung	63.50	62.50	63.50	63

Tokyo Nikkei 225: 21322.85 Previous: 21156.75

	High	Low	Close	Prev.
Ajinomoto	1200	1180	1200	1200
All Nippon Air	1090	1070	1090	1080
Asahi Bank	1230	1210	1230	1220
Asahi Chem	717	711	716	721
Asahi Glass	1220	1200	1210	1220
Bk Tokyo Mitsu	2240	2210	2240	2230
Bk Yokohama	879	872	877	880
Bridgestone	1930	1900	1930	1920
Canon	2140	2130	2160	2160
Chiba Bank	895	869	895	870
Chubu Elec	2430	2400	2420	2410
Chugoku Elec	2360	2340	2360	2350
Daiei	1080	998	997	998
Daiichi Kang	1880	1860	1880	1880
Daiwa Bank	715	710	715	715
Daiwa House	1570	1560	1560	1560
Daiwa Sec	1280	1260	1270	1280
Fanuc	4020	3930	4020	4020
Fuji Bank	2130	2090	2130	2100
Fuji Photo	3390	3310	3390	3360
Fujitsu	991	983	991	985
Hitachi	1030	1010	1030	1010
Honda Motor	2780	2710	2780	2750
IBJ	2430	2390	2430	2390
IHI	541	534	537	539
Itochu	684	681	683	683
Ito-Yokado	5980	5910	5970	5950
JAL	795	783	795	793
Jusco	3190	3150	3190	3170
Kajima	1020	1000	1000	1020
Kansai Elec	2490	2440	2490	2450
Kao	1350	1340	1350	1350
Kawa Steel	371	366	371	368
KDD	11400	11100	11400	11500
Kinki Nipp Ry	780	771	780	780
Kirin Brewery	1220	1190	1200	1200
Kobe Steel	295	291	293	292
Komatsu	956	950	955	955
Kubota	654	649	650	654
Kyocera	7820	7750	7820	7830
Kyushu Elec	2410	2370	2370	2400
LTCB	762	755	762	759
Marubeni	572	565	569	573
Marui	2140	2090	2110	2100
Matsu Elec Ind	1860	1820	1850	1860
Matsu Elec Wk	1100	1090	1100	1100
Mitsubishi	1350	1320	1350	1360
Mitsubishi Ch	482	473	478	490
Mitsubishi El	738	720	738	729
Mitsubishi Est	1440	1420	1440	1430
Mitsubishi Hvy	892	886	888	892
Mitsubishi Mat	921	917	920	919
Mitsubishi Tr	1690	1650	1690	1680
Mitsui	946	942	945	944
Mitsui Fudosn	1420	1400	1420	1410
Mitsui Trust	1130	1090	1130	1110
Murata Mfg	3940	3860	3900	3890
NEC	1210	1190	1210	1200
New Oji Paper	816	802	802	820
Nikko Sec	1190	1170	1170	1190
Nintendo	7380	7160	7380	7350
Nipp Credit Bk	376	367	367	380
Nipp Express	1000	982	999	991
Nippon Oil	695	686	695	693
Nippon Paper	665	655	661	659
Nippon Steel	345	340	343	345
Nippon Yusen	580	576	577	579
Nippondenso	2380	2340	2370	2360
Nissan Motor	904	870	896	875
NKK	286	283	285	283
Nomura Sec	1990	1970	1980	2000
NTT	8110a	8050a	8110a	8100a
Obayashi	908	896	905	900
Odakyu El Ry	725	714	725	721
Ono Pharm	3540	3490	3530	3550
Osaka Gas	375	370	375	371
Ricoh	1140	1120	1140	1140
Sakura Bk	1070	1040	1070	1060
Sankyo	2820	2800	2810	2830
Sanwa Bank	2100	2040	2100	2060
Sanyo Elec	596	587	596	602
Secom	7000	6960	7000	6970
Seibu Rwy	5850	5760	5800	5850
Sekisui House	1220	1190	1200	1190
Seven-Eleven	6750	6630	6740	6750
Sharp	1780	1760	1770	1780
Shimizu	1080	1050	1080	1070
Shin-etsu Ch	1960	1930	1960	1950
Shizuoka Bk	1340	1310	1310	1340
Sony	7000	6930	7000	6970
Sumitomo	939	932	939	938
Sumitomo Bk	2010	1990	2010	2010
Sumit Chem	519	503	515	523
Sumitomo Elec	1500	1480	1500	1490
Sumit Metal	320	315	318	319
Sumit Trust	1340	1300	1340	1300
Taisei	690	681	690	688
Taisho Pharm	2370	2350	2370	2370
Takeda Chem	2020	2000	2010	2030
TDK	6680	6600	6680	6700
Tohoku El Pwr	2410	2390	2400	2410
Tokai Bank	1330	1320	1330	1330
Tokio Marine	1310	1290	1300	1310
Tokyo El Pwr	2710	2670	2710	2690
Tokyo Gas	385	378	385	382
Tokyu	789	764	788	764
Tonen	1590	1550	1590	1570
Toppan Print	1520	1490	1520	1500
Toray Ind	694	683	694	681
Toshiba	728	722	728	730
Toyo Seikan	3760	3590	3690	3590
Toyo Trust	998	965	998	970
Toyota Motor	2780	2740	2780	2760
Yamaichi Sec	700	690	693	700
Yamanouchi	2350	2320	2340	2340
Yasuda Fire	774	758	765	775
Yasuda Trust	590	576	590	577

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Toronto TSE Industrials: 5276.83 Previous: 5271.79

	High	Low	Close	Prev.
Abitibi Price	18.20	17.85	18	18¼
Air Canada	5¼	5.15	5.20	5¼
Alberta Energy	25.40	25.30	25.30	25.40
Alcan Alum	42.60	42.15	42.35	42½
Avenor A	23.05	22.60	23	23
Bk Nova Scotia	38¼	37.40	38.60	37.60
Barrick Gold	36.60	36.05	36.20	36.55
BCE	57	55.90	56½	56
BC Telecomm	27.40	27¼	27.30	27.40
Bombardier B	17.95	17.80	17.90	17.80
Brascan A	25¼	25⅛	25¼	25.60
Cameco	69	68.80	69	69
CIBC	49.30	48⅞	49.20	48.80
Cdn Airlines	2.05	1.97	2	1.98
Cdn Nat Res	29¼	29.10	29.10	29.15
Cdn Occid Pet	22.70	22.60	22.65	22.60
Cdn Pacific	31.85	31.40	31.40	31.85
Cominco	29.80	29.15	29¼	29⅞
Consumers Gas	21½	21.45	21½	21½
Dofasco	21⅝	21.30	21.40	21.35
Doman Ind B	8.70	8.70	8.70	8.78
Du Pont Cda A	30	29.60	29.70	29.60
Echo Bay Min	12.40	12¼	12.35	12.30
Empire Co. A	13.20	13.10	13.20	13
Falconbridge	29.10	28.60	28.60	29.05
Fletcher Chall A	18.20	18	18.15	18.10
Franco Nevada	51½	50.30	50.30	51
Guardian Cap A	9	9	9	9
Horsham	21.15	21	21	21.05
Imperial Oil	58.65	58	58.65	58.10
Inco	43⅛	43.05	43⅛	43.60
IPL Energy	37	36.80	36.95	36.90
Laidlaw A	15.40	15.10	15.10	15⅛
Laidlaw B	15.45	15	15	15.55
Loewen Group	58⅜	54.15	58	54⅝
Ldn Insur Gp	31.80	31.40	31.80	31.90
Macmill Bld	18.65	18.45	18⅝	18.70
Magna Intl A	66⅛	65⅛	66	66.40
Maple Leaf Fds	8.90	8⅞	8.90	8.95
Moore	24¼	23.85	23.90	24.30
Newbridge Net	94.60	91¾	93.20	92.80
Noranda Inc	28.55	28.30	28½	28.40
Noranda Forest	8.85	8.65	8.70	8.80
Norcen Energy	25.90	25.55	25.90	25.65
Nthern Telecom	74⅛	73.65	74.45	73.80
Nova	12.35	12.20	12.20	12.30
Onex	14.10	13.95	14	14.10
Placer Dome	33.55	33.10	33.35	33.55
Potash Sask	100.15	99¼	99½	100½
Provigo	6.40	6¼	6.30	6.40
Quebecor Print	22.60	22½	22.60	22.40
Renaissance	40.90	40.45	40½	40.65
Rio Algom	26.40	25.90	26	26.20
Seagram Co	47.65	47	47.45	47.65
Stone Consold	15.35	15.15	15.20	15.40
Talisman Eny	36⅛	36⅛	36.30	36⅛
Teleglobe	24	23.90	23.95	24
Telus	19.10	18.90	19.05	18.95
Thomson	24.20	24.10	24.15	24.10
TorDom Bank	28⅛	27.80	28.20	27.95
Transalta	15.95	15.80	15.95	15.85
TransCda Pipe	22.45	22.10	22.40	22.15
Utd Dominion	26½	26	26.10	26.30
Westburn	10.10	10	10.05	10
Westcoast Eny	21.45	21¼	21.45	21.25
Weston	55⅛	55.15	55⅛	55⅛

Vienna ATX Index: 1045.54 Previous: 1038.73

	High	Low	Close	Prev.
Aust Airlines	1475	1475	1475	1474
Brau-Un Goess	636	629	635	630
Bund Vers Pfd	400	400	408	401
Creditanst Pfd	466.50	456	466.50	457.55
EA-Generali	2985	2888	2985	2887
EVN	1415	1394	1415	1401.90
Interunfall	1451	1451	1451	1451
Lenzing	670	638	665	649
Leykam	310	294.50	310	300
Mayr-Meinhof	545	520	540	525
OMV	1060	1046.50	1059	1045
Oest Brau	654	646	654	641
Oest Elektrz	761	758	760	757.50
VA Tech	1404	1395.50	1398	1397.50
Wienerberger	1960	1926	1960	1936

Wellington NZSE-40 Index: 2238.40 Previous: 2234.95

	High	Low	Close	Prev.
Air N Zeald B	3.17	3.15	3.15	3.16
Brierly Invt	1.45	1.43	1.44	1.43
Carter Holt ord	3.31	3.28	3.30	3.28
Fernz	4.50	4.42	4.50	4.42
Fisher Paykel	4.96	4.92	4.96	4.92
FC Forest	2.06	2.01	2.06	2.00
Goodman Fder	1.46	1.44	1.45	1.45
Indep News	5.87	5.80	5.80	5.82
Lion Nathan	3.66	3.64	3.65	3.64
Nat Gas note	2.12	2.11	2.12	2.11
NZ Refining	26.50	26.50	26.50	26.50
Telecom NZ	6.93	6.86	6.89	6.91
Wilson Horton	10.66	10.65	10.65	10.65

Zurich SPI Index: 2348.34 Previous: 2343.47

	High	Low	Close	Prev.
Adecco B	336	331	334	337
Alusuisse R	957	941	945	954
Ares-Serono B	1265	1235	1261	1250
Baloise Hdg R	2520	2476	2490	2461
ABB B	1504	1493	1496	1492
BK Vision	715	698	710	698
Bobst B	1690	1675	1675	1688
Ciba Geigy R	1580	1569	1578	1572
CS Holdings R	124.75	122.25	122.75	122.75
Elektrowatt B	515	498	504	512
Fischer B	1244	1235	1235	1238
Hilti PC	860	860	860	855
Holderbank B	929	921	927	929
Jul. Baer Hdg B	1310	1304	1306	1310
Nestlé R	1394	1384	1384	1384
Oerlikon R	122	121.25	122	121
Pargesa Hld B	1380	1370	1370	1370
PharmVisn B	549	544	547	547
Pirelli B	160	155	155	140
Roche Hdg PC	9295	9250	9265	9265
Sandoz R	1486	1474	1478	1477
SBC R	242.75	239.50	240	241.50
Schindler B	1224	1219	1219	1220
SGS B	2935	2915	2930	2930
SMH B	840	836	838	840
Sulzer R	721	705	712	718
Swiss Reins R	1314	1305	1309	1302
Swissair R	1090	1036	1050	1050
UBS B	1177	1165	1170	1160
Valora Hdg R	213.50	210	211.25	208
Winterthur R	760	749	753	752
Zurich Assur R	342	337	339	337

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ASIA/PACIFIC

New Zealand Unites Its Airline Market With Australia's

Compiled by Our Staff From Dispatches

CANBERRA — Ending four years of negotiations, the governments of Australia and New Zealand signed an agreement Thursday to set up a single aviation market as of Nov. 1.

John Sharp, Australia's transport minister, said the combined market was estimated at 31 million passengers per year, with sales of 5 billion Australian dollars ($3.95 billion). He added that he expected airline prices to fall throughout 1997 by as much as 5 percent.

"There will be no limit on the number of single-aviation-market airlines of either country that can operate services linking any two cities within and directly between the two countries," Mr. Sharp said.

"It will bring the two countries together and further enhance our close economic relations between Australia and New Zealand," he added.

The agreement is the second attempt by the two countries to set up a single airline market.

An agreement to open Australian skies for Air New Zealand Ltd. to compete against Australia's Qantas Airways Ltd. and Ansett Holdings Ltd. was nullified by the former Labor government in 1994.

The new agreement also approves a request from the New Zealand government to license Ansett New Zealand as a single-aviation-market carrier.

The governments, however, are still negotiating "beyond rights," which allow airlines to fly through one country en route to another country.

To be eligible to operate in the single market, airlines are required to have at least 50 percent ownership and effective board control by nationals of Australia, New Zealand or both.

Approved carriers are Ansett New Zealand, Air New Zealand, Ansett Australia and Qantas Airways.

Ansett Australia welcomed the move, saying it also expected the agreement to result in lower fares. "We see competition on that route or any route as being beneficial to passengers and carriers alike," said Jane Corbett-Jones, a spokeswoman for the company.

Air New Zealand is buying Australian transport group TNT Ltd's 50 percent stake in Ansett's domestic Australian operation. Rupert Murdoch's News Corp. owns the remaining 50 percent. *(Reuters, Bloomberg)*

Sony and Sharp To Jointly Develop Big Flat Screens

Compiled by Our Staff From Dispatches

OSAKA, Japan — Sony Corp. and Sharp Corp. said Thursday they had agreed to cooperate in developing large-screen flat-display panels.

They aim to co-develop and produce a 40-inch (102-centimeter) flat-display screen with a wide viewing angle, leading to such as 20-inch to 50-inch wall-hanging televisions and compact computer displays.

In addition to entertainment applications, the flat display panels could make it possible for several people to comfortably work on the same computer screen at the same time.

The project will include the sublicensing by Sharp of plasma-addressed, liquid-crystal technology, a key to generating images on the display panels. Sony is already licensing the technology from Tektronix Inc. of the United States, which developed it in conjunction with Sony.

NEC Corp. and Pioneer Electric Corp. previously announced plans to market thin wall-mounted television sets employing 40-inch or 42-inch plasma display panels.

NEC said its wall TV would be priced at no more than 1.2 million yen ($11,000). Sharp and Sony did not mention a possible price for their product. *(AP, AFP)*

Malaysia Hit by Hard Times

Chip Glut Batters Penang's Silicon Valley

By Michael Richardson
International Herald Tribune

PENANG, Malaysia — A worldwide fall in demand for computer memory chips and other electronics, combined with a tight labor market, has cut a swathe through Malaysia's electronics industry as some plants close while others stop hiring and end overtime.

The global slowdown could push Malaysia's trade balance, which is edging into the black after years of chronic deficits, back into the red.

The country posted a trade surplus in May, the latest monthly statistic available, of just over 238 million ringgit ($95.3 million), compared with a trade deficit of 254 million ringgit in April.

Malaysia, a large exporter of semiconductors and other electronic components, sold almost 90 billion ringgit worth of electrical and electronics products in 1995, an increase of 30 percent over 1994.

The sector accounted for just over 52 percent of exports last year.

Many of the high-tech factories, 350 in all, are located on the island of Penang, Malaysia's so-called Silicon Valley where at least six foreign-owned companies so far this year have said they would close plants because of falling demand.

These include Grundig AG of Germany, which will shut a factory in Penang making audio systems unless a buyer is found by August 31. Hewlett-Packard Co. of the United States has also shut its computer disk drive operation in Penang to focus on making components.

Siemens Semiconductor Sdn, a unit of Germany's Siemens AG, is only hiring technical staff as it revamps its production, engineering and logistics systems at its Penang factory.

"Factories must consolidate and become more productive and competitive," said Yap Peng Hooi, managing director of Siemens Semiconductor.

While nearly 5,000 workers in Malaysia's electronics and electrical sector have lost their jobs in the first half of 1996, the government said this would help ease the country's acute labor shortage and hasten the restructuring of its industry.

"We don't mind the slump," said Mahathir Mohamad, the Malaysian prime minister. "If the workers are released from the electronics industry, they can switch to other jobs."

Rajeev Malik, an economist in the Singapore office of Jardine Fleming International Securities Ltd, said that many of Malaysia's exports in the electrical and electronic goods category are low-value-added.

"As the country loses its edge in these items, it will move towards higher-value-added electronics products," he said.

Malaysia has started to encourage labor-intensive industries to move to lower-cost countries — such as Indonesia, China, Vietnam and India — as it seeks to attract capital-intensive manufacturing, move up the technology ladder and reduce reliance on foreign labor.

"An essential component of the structural transformation of industry will be the shift into technology-intensive industrial activities," the government said in its Seventh Malaysia Plan, an outline of broad economic policies for the next five years.

The switch is vital if Malaysia, which has population of 20 million, is to ease its labor shortages. These drove wages up by 27 percent in the five years to 1994.

Unemployment was just 2.8 percent last year, well below the traditional 4 percent measure for full employment causing concern that that wage increases are outstripping productivity gains.

Petronas Aims to Join World's Oil Majors

Compiled by Our Staff From Dispatches

KUALA LUMPUR — Petroliam Nasional Bhd. posted a 21 percent increase Thursday in pretax profit for the year ended March 31 and outlined plans to make itself a major multinational energy company by 2000.

The state oil company's president and chief executive officer, Mohamad Hassan Marican, said Petronas would step up its international oil-exploration activities and focus on global ventures.

Petronas said its group pretax profit rose to 8.56 billion ringgit ($3.43 billion) in the latest year as revenue rose 23 percent, to 22.25 billion ringgit. Net profit attributable to shareholders jumped 48 percent, to 6.76 billion ringgit.

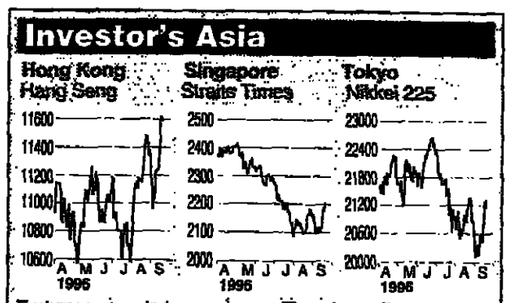
Mr. Hassan attributed the performance to increased production of crude oil, gas and petroleum products. Petronas, formed in 1974 to develop Malaysia's domestic oil industry, is the world's 24th-largest oil company and 11th-biggest gas company.

Mr. Hassan said Petronas planned to spend 6 billion ringgit on exploration in the next year to build up its oil reserves. It now has investments in Cambodia, China, India, Pakistan, the Philippines and Thailand and also has embarked on oil and gas exploration in the Middle East and North Africa.

He added that Petronas had no plans to write off its investment in the Dai Hung oil fields off Vietnam as did the project's largest shareholder and operator, Broken Hill Proprietary Co. of Australia, which said the field's reserves were far smaller than originally estimated.

Mr. Hassan said Petronas might consider buying BHP's stake. *(AFP, Bloomberg)*

Investor's Asia



Exchange	Index	Thursday Close	Prev. Close	% Change
Hong Kong	Hang Seng	11,586.68	11,594.03	-0.06
Singapore	Straits Times	2,206.09	2,182.31	+1.09
Sydney	All Ordinaries	2,247.10	2,235.10	+0.54
Tokyo	Nikkei 225	21,322.85	21,156.75	+0.79
Kuala Lumpur	Composite	1,127.73	1,128.74	-0.09
Bangkok	SET	1,047.86	1,038.03	+0.95
Seoul	Composite Index	773.15	782.10	-1.14
Taipei	Stock Market Index	6,535.59	6,499.02	+0.56
Manila	PSE	3,237.03	3,248.59	-0.36
Jakarta	Composite Index	565.56	559.70	+1.05
Wellington	NZSE-40	2,239.60	2,234.95	+0.21
Bombay	Sensitive Index	3,349.77	3,414.01	-1.88

Source: Telekurs International Herald Tribune

Very briefly:

- **State Bank of India**, the country's largest and most profitable bank, will begin presentations for a $300 million-to-$500 million global depositary receipt offering within days. The offering is the biggest international share sale to date by an Indian company.
- **Royal Ahold NV** said it and its joint-venture partner, **Perlis Plantation Bhd.** of the **Kuok** group, will open two pilot 2,000-square meter (22,000-square-foot) **Tops** supermarkets in Johor Bahru, Malaysia this week.
- **Air Philippines Inc.** said it would quadruple its capital, to 2 billion pesos ($76.3 million), to finance the purchase of five used **Boeing Co.** 737s from **United Airlines**.
- **News Corp.**'s chairman, Rupert Murdoch, said that a substantial profit increase in the year to June 1997, was "very attainable" for the global media conglomerate.
- **The Discovery Channel** said it had relocated its Asia-Pacific headquarters from Hong Kong to Singapore to centralize operations and cut costs.
- **China** and **Singapore** will establish cellular-phone roaming links, China's official newspaper reported.
- **Chrysler Corp.** announced that it would establish its Southeast Asian regional headquarters in Singapore to help boost its presence in the Japanese-dominated region.
- **Optus Vision Ltd.**, an Australian cable-television company controlled by the phone company **Optus Communications Pty. Ltd.** and **Continental Cablevision Inc.** of the United States, said it has more than 100,000 subscribers, far more than the 30,000 to 60,000 subscribers predicted by analysts. *(Bloomberg, AFP)*

TRADE: *Opening in the North*

Continued from Page 13

storage facility.

The figures given by North Korea must be taken with a grain of salt since the government is prone to exaggerate. At the conference, for instance, Rim Tae Dok, vice chairman of North Korea's Committee for the Promotion of External Economic Cooperation, said that companies like General Motors Corp., Boeing Co., Chrysler Corp., MCI Communications Corp. and Raytheon Co. "have either completed field inspections and started investment, or are looking for investment opportunities."

While executives of these companies have indeed made trips to North Korea, at least some of them have not gone beyond that, especially since U.S. companies are now barred from most business there under the Trading With the Enemies Act.

Most investments are coming from Chinese companies, or from Hong Kong business executives, many of whom also played an important role in developing China.

The only big U.S. company detected at the conference was Monsanto Co. To get its foot in the door, it is thinking of providing agricultural assistance under an exemption to the embargo for humanitarian aid.

Others from the United States were mainly Korean-Americans who attended for political or sentimental reasons. Suzy Lee, who runs LB International, a New York investment company, said she was interested in building a hotel and golf course.

Japan's big companies also stayed away, with the exception of giant trading companies such as Mitsubishi and Sumitomo. Shinwa Bussan Kaisha Ltd., which is affiliated with Mitsui, and Toyo Engineering together did a free assessment of the zone for North Korea, no doubt in hopes of getting business later.

The Rajin-Sonbong zone is part of a broader effort, led by United Nations development agencies, to help the area around the Tumen River, where the borders of North Korea, China and Russia meet.

The hope is that combining the natural resources of eastern Russia and Mongolia, the labor of China and North Korea, and the capital and technology of South Korea and Japan could make northeast Asia the world's next growth area.

Nomura Braces for Loss

Bloomberg Business News

TOKYO — Nomura Securities Co. will give 371 billion yen ($3.4 billion) to an affiliate to help write off its bad loans, a step that would force the world's largest securities company to report a net loss this year.

The affiliate, Nomura Finance Co., has 415 billion yen in bad loans, most of them property-linked and mainly resulting from the decline in Japan's real estate market during the past five years.

"It was appropriate to help them in order to maintain confidence in the Nomura name," Atsushi Saito, vice president of Nomura Securities, said at a news conference.

While Nomura Securities owns only 1.39 percent of Nomura Finance, 18 of the affiliate's 21 board members are from Nomura Securities, Mr. Saito said.

Nomura Securities will report the payment as an extraordinary loss for the half-year ending Sept. 30. As a result, the company expects a net loss for the period and for the year ending March 31, 1997, Mr. Saito said.

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Appear on Page 8

Personals

LUIS GOMEZ del CAMPO BACARDI
LORD OF BAYFIELD HALL and
DOLORES JOSEFINA
PORATI DE GAULLE
are happy to announce their marriage, which was privately celebrated on Tuesday, September 17th 1996.
Villa Basquiat, 35 boulevard d'Italie
MC-98000 Monte-Carlo,
Principality of Monaco

MAY THE SACRED HEART of Jesus be adored, glorified, loved and preserved throughout the world, now and forever. Sacred Heart of Jesus pray for us. Saint Jude, worker of miracles pray for us. Saint Jude, helper of the hopeless, pray for us. Amen. Say this prayer nine times a day, by the ninth day your prayer will be answered. It has never been known to fail. Publication must be promised. U.K.

Moving

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A.G.S PARIS (33-1) 40 80 20 20

Announcements

BAREME AS 24
AU 20 SEPTEMBRE 1996
Prix Hors TVA en devise locale
(traduction disponible sur demande)
Remplace les baremes anterieurs

FRANCE (zone C) en FFA - TVA 20,6%
GO: 3,75 FOD*: 2,34
SC97: 5,22 SCSP: 5,03

U.K. zone B en LA - TVA 17,5% (fioul 8%)
GO: 0,534 FOD*: 0,321

ALLEMAGNE (zone I) DM - TVA 15%
ZONE I - E :
GO: 1,06
ZONE II - I :
GO: 1,04 SCSP: 1,37
ZONE III - F :
GO: 1,02 SCSP: 1,37
ZONE IV - F :
SCSP: 1,38
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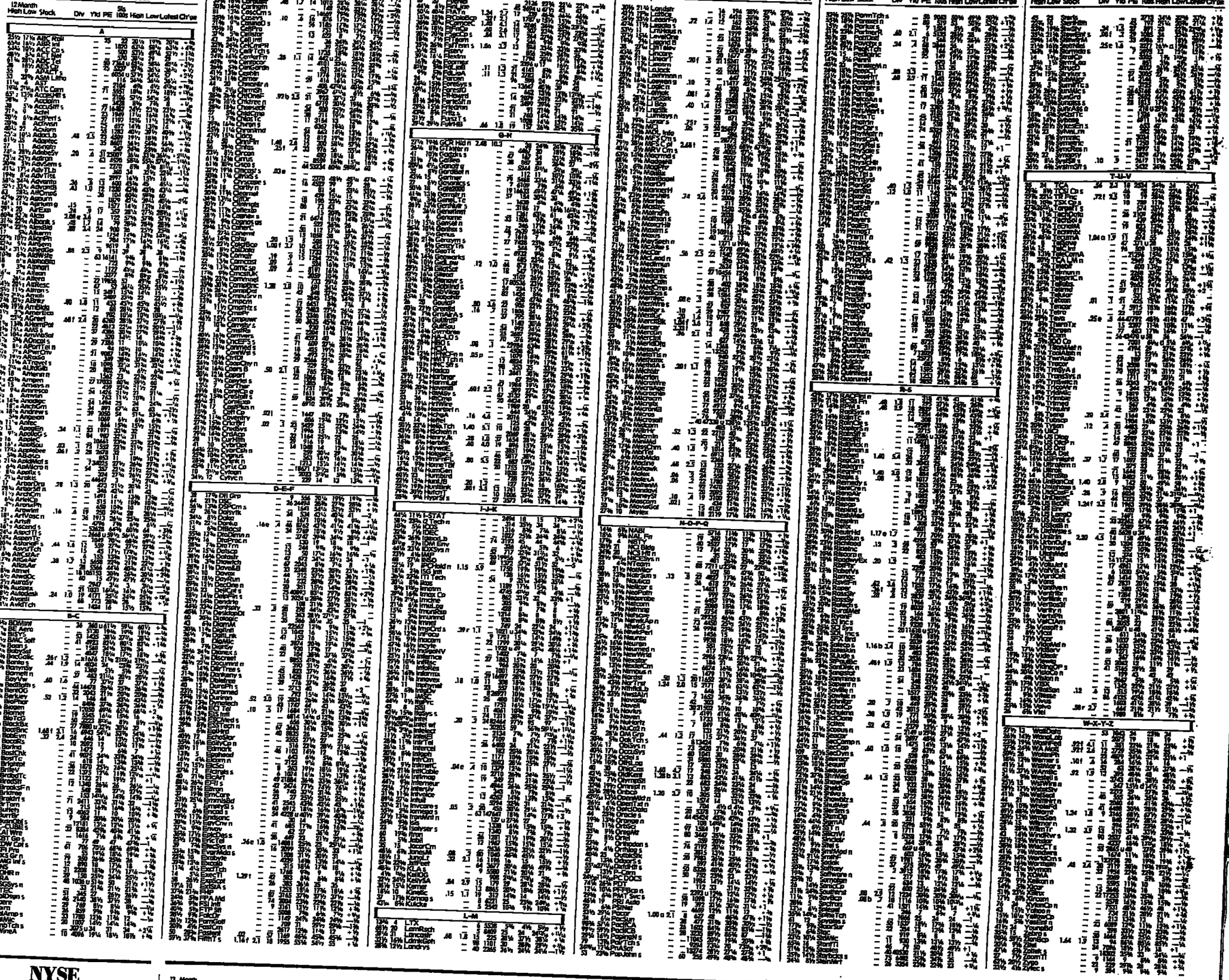

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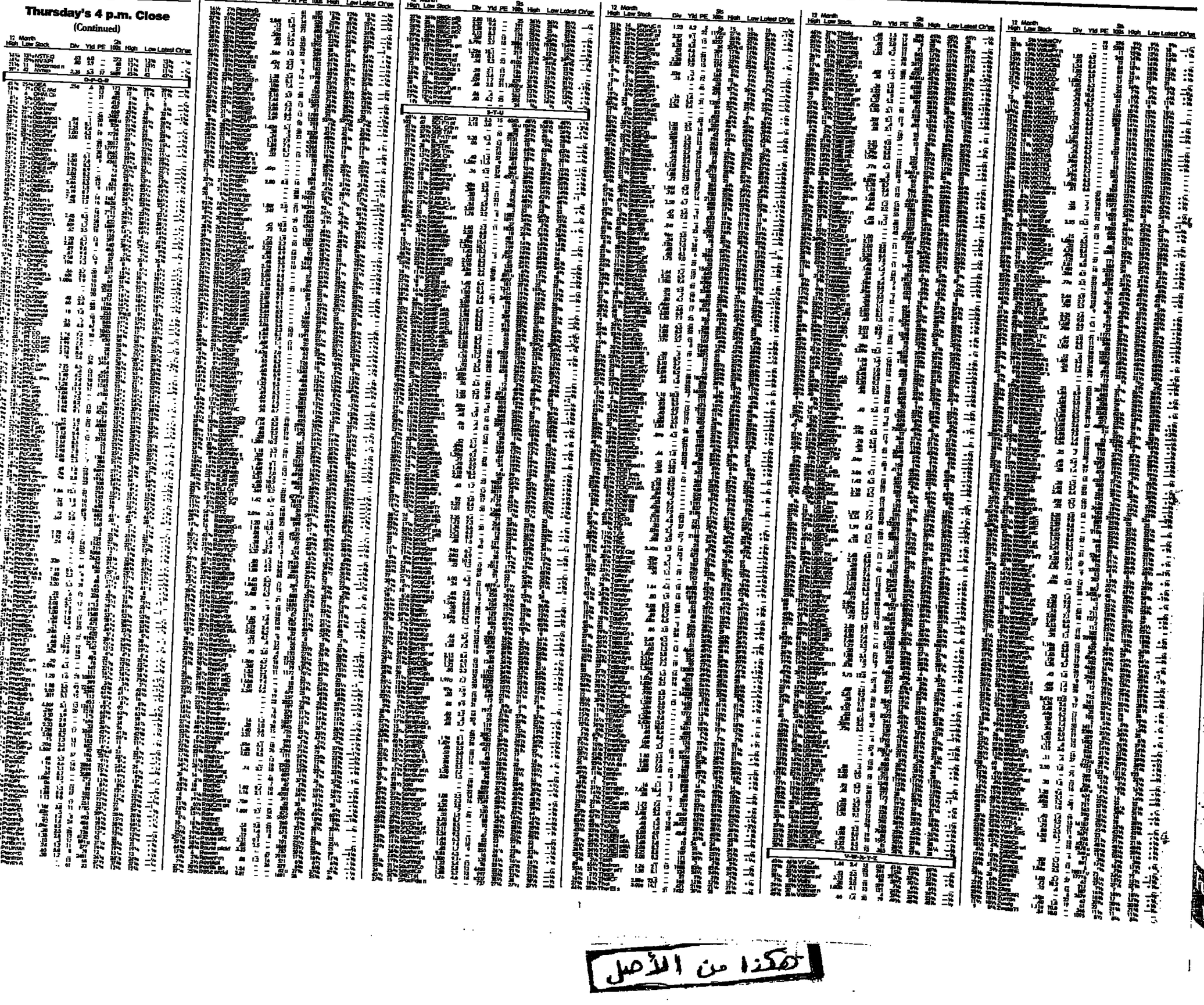

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THE WORLD'S DAILY NEWSPAPER

Herald International Tribune
SPORTS

WORLD ROUNDUP

Zulle Climbs Away

CYCLING Alex Zulle stretched his lead in the Tour of Spain Thursday when he left Miguel Indurain more than a minute behind on the final climb in the first mountain stage.

With Daniele Nardello already celebrating his breakaway victory at the top of the hill, Zulle escaped the group of favorites with an explosive burst in the 5 kilometer (3.1 mile) climb to the finish. Laurent Jalabert, who stuck close to his ONCE teammate Zulle, moved up to second, while Indurain slipped to third. *(Reuters)*

Tillekeratne Unbeaten

CRICKET In Colombo, Hashan Tillekeratne scored 100 not out Thursday as Sri Lanka took command of the second test against Zimbabwe. Sri Lanka ended the second day on 317 runs for seven wickets, 176 ahead. *(Reuters)*

Wales Under Threat

RUGBY UNION Australia threatened to cancel a test against Wales in December unless a game against England was added to its tour. Australia is scheduled to play Ireland, Scotland and Wales, but a request to play England was rejected by the British unions.

• Argentina trounced Uruguay, 54-20, and Canada beat the United States, 23-18, in the Pan American championships in Ontario, ensuring that their game Saturday would decide the tournament. *(Reuters)*

Andy Clark/Reuters

Pakistan's Moin Khan running out India's Vinod Kambli in the Sahara Cup in Toronto.

32 Teams for World Cup

SOCCER FIFA, soccer's governing body, said the 2002 World Cup final tournament would not increase from 32 teams to 40. "It's pie in the sky," said a spokesman. "It's an idea the Japanese have been quoted about in Japan but they have not discussed it with FIFA." *(Reuters)*

Edberg Fit for Davis Cup

TENNIS Stefan Edberg said Thursday he was fit for Sweden's Davis Cup semifinal against the Czech Republic, starting in Prague Friday. In the other semifinal in Nantes, Cedric Pioline of France is to meet Andrea Gaudenzi of Italy in the opening match between those countries. *(Reuters)*

Reds Suspend Mitchell

BASEBALL The Cincinnati Reds suspended Kevin Mitchell without pay for the final 13 games of the season after he failed to report for two games at Pittsburgh. *(Reuters)*

Barry Batchelor/Agence France-Presse

Michelle McGann of the U.S. Solheim Cup team hitting from the 16th tee during a practice round on Thursday.

Davies Sets Her Sights on Solheim

By Ian Thomsen
International Herald Tribune

CHEPSTOW, Wales — Her boss for the weekend compares Laura Davies favorably with Seve Ballesteros. Maybe the Solheim Cup will bear that out, but for the time being Davies ought to be likened to Walter Hagen.

In the 1920s, Hagen enjoyed late nights and gambling. In between, he played terrific golf. It was a Gatsby-esque life of smoking jackets and spats. These days, the rich prefer high-tech sneakers and outlandish warmup jackets.

Davies, from England, likes to compete at everything all the time. She figures she might as well use it all up. When you're dead, she says, you're dead forever.

This is Davies' ninth week in a row of tournament golf. She is also scheduled to play the following two weeks, as far away as Japan. Her boss, the non-playing European captain Mickey Walker, didn't seem worried that the 32-year-old Davies might be too tired to win a quintet of 18-hole matches over the next three days.

"Laura is stronger and fitter than probably anybody," said Walker, who has captained Davies over the previous three Solheim Cups. "If she were not playing in the afternoon fourball, I assume she'd spend the afternoon instead with a game of football followed by a game of cricket followed by a game of tennis."

Davies, the world's top-rated woman golfer, also likes to make a bet, much as Hagen did. By her own figuring she has gambled away £500,000 ($780,350) over the years. She drives a Ferrari but says she doesn't see herself with a private plane.

The Americans are 4-7 favorites to win the Solheim Cup, the women's version of the Ryder Cup, for the third time overall and second time running. At best, Davies can only earn one-third of the points the Europeans need to upset the Americans.

Yet there is the idea that she can swing the contest with a few mighty gusts from her driver, like Ballesteros. No one in the women's game can match the 300-yard drives of Davies. It's not how far she hits it this weekend that matters, however, it's how easy she makes it seem.

In her white visor and high, squared shoulders, Davies strides along with the bob of a navy captain, smiling as if passers-by were saluting. Yet in spite of her confidence, there is nothing pretentious about her. This makes her the perfect leader for an event of such choking, nationalistic pressures. None of her teammates will realize they're being led.

The world's top three players are Davies and the Swedes, Annika Sorenstam and Liselotte Neumann. They have been scattered across three of the morning foursomes, with the same partners they had at this stage two years ago. Proof of the American strength is that Davies (6-3) and her partner Alison Nicholas (5-4) are the only Europeans with winning match records from past Solheim Cups.

The team playing at home has won every Solheim Cup. The fact that Europe holds the other three transatlantic golf trophies — the Ryder, Walker and Curtis cups — should provide more incentive for the Americans than for their hosts.

The weekend might come down to the performance of the four Europeans who exclusively play the less-affluent European Tour. They are Marie-Laure de Lorenzi of France and the Solheim Cup rookies, Lisa Hackney, Kathryn Marshall and Joanne Morley, of Britain. They should be used to the nasty winds forecast for the three-day event.

The Ryder Cup became universally important after the addition of players like Bernhard Langer of Germany and Ballesteros. The only continental European this weekend is the 35-year-old De Lorenzi, who lost all three of her matches in 1990. She has since resolved personal problems and changed her swing. "I am French, I live in Spain, my heart is for Europe," she said Thursday.

"Do you support a single currency?" she was asked.

"Why not," she said. "Yes, why not."

Of Tigers and New Tours: Golf's Cup Runneth Over

By Larry Dorman
New York Times Service

THE EVENTS of last weekend in golf illustrated many of the abiding truths of the game, particularly the immutable one about never, ever counting anyone out until the final hole is played.

It was born out in two very different ways. First, at the Presidents Cup in Virginia, where the International team roared back from a huge deficit and nearly beat the team from the United States. Then, at the Quad Cities Classic in Illinois, where an aching, creaking 43-year-old man named Ed Fiori took a young Tiger by the tail.

There was also the rebirth of an old idea, which looks like a World Tour, walks like a World Tour and smells like a World Tour, but which the PGA Tour commissioner, Tim Finchem, insists isn't and Greg Norman insists is.

Let's open with the best competition since last year's Ryder Cup. We're mentioning the Presidents Cup in the same sentence as the Ryder Cup and we're doing it unabashedly and without fear of censure from addled traditionalists (which I confess to being, on occasion).

Ever see Fred Couples dance before? Do we need to say anything more about what the Presidents Cup means to the participants and the spectators? After Couples rattled home that 25-footer on the 17th hole of the final match of day to give the U.S. team a 16½-15½ victory, the King of Cool, the Sultan of Suave, broke into a heretofore unimaginable shakin'-and-bakin', shuckin'-and-jivin', high-fivin' dance around the green.

"It was a great feeling to run around like an idiot," Couples said. It was a display of pure, undisguised bliss.

That's what this match-play format, at its best, produces. And in the case of this competition, it was accompanied by little of the jingoism that has marred recent Ryder Cups, a welcome discrepancy.

Even the defeated International team left on a high note.

"I only wish people could have seen some of the exchanges at the team room on Sunday night," Norman said. "When guys stood up individually and said what other guys in the room meant to them, it was one of the most touching moments I've ever had in golf."

The competition will have to move by 1998 to a site somewhere outside the United States. That's the overriding sentiment of the international players.

That presents a scheduling problem, both in terms of dates — it will have to be moved later in the year — and the amount of time U.S. players will have to take off from the tour (as much as three weeks, by most estimates). Most of the players can tolerate one week without pay, but three is stretching it.

This is an event worth keeping, however. It showed that the Ryder Cup no longer holds the exclusive rights to calling itself a contest among the 24 best players in the world. It also proved again that the most undefiled competition — the overflow Presidents Cup proceeds go to charity, unlike in the more established cup — is between golfers contending only for trophies, honor, teammates and country.

But it isn't the only compelling competition. Tiger Woods and his new career as a pro are giving us that. In three weeks, he has demonstrated both how much he belongs (very much) and how much he has left to learn (more). Leading after three rounds, Woods appeared ready to win his first pro tournament.

AGAINST that backdrop we were given Ed Fiori, the embodiment of the word journeyman, a squat, snappish man on a mission. In the final group last Sunday, for the first time in nearly a decade and playing in front of the largest gallery he had ever seen — 90 percent of whom were rooting for his opponent — Fiori played his best golf when Tiger didn't.

The odds you could have gotten on Fiori beating Woods head-to-head were long, but that's why they play, because odds are only odds and real life involves getting nervous and bouncing two balls into the water, as Woods did.

Last Sunday, Finchem of the PGA and tour czars from Japan, South Africa, Australasia and Europe announced the formation of a "federation" that ultimately will sanction three "world championship" events. Norman, who was roundly vilified two years ago for trying to set up a World Tour, is irritated. When the original idea was quashed, Norman was told by Finchem that he would be kept informed, but he wasn't.

"Isn't it amazing how good ideas come back around?" Norman said.

Finchem, who admits he erred in not keeping Norman informed, said the idea was markedly different from Norman's because it would not establish a new tour or interfere with established events.

We'll see.

British Sport Faces Dangers of the Pub

Reuters

LONDON — British pub culture, celebrated in prose, song and soap opera, exposed its darker side last weekend.

Tony Adams, a former England soccer captain who had already endured time in prison for driving while drunk, confessed he was an alcoholic and said he was attending meetings of Alcoholics Anonymous.

Adams added a twist to a familiar story by blaming his plight on losing a game. The Arsenal defender said he went for a "quiet drink" after England lost to Germany on penalties in their Euro 96 semifinal. A day later he was still drinking.

Alcohol and British sportsmen have combined with unfortunate results before and since Leicester City lost, 12-0, to Nottingham Forest in 1909 after a night on the town. Indeed, former Pakistan cricket captain Imran Khan recently included the county professional's love of the pub in some acerbic observations on cricketers in England.

"Their two great loves were horse racing and the suspension of play due to rain," he said. "Without any doubt, the best hours of the day for them were spent in the pub after the day's play."

Viv Richards, the former West Indies' skipper who, unlike Imran, was no teetotaler, also found it difficult to adapt to English social life when he arrived from Antigua in the early 1970s.

"Drinking was a particular problem," he said. "Some of the British we mixed with just seemed to live for the pub. English guys would go the pub, maybe at midday, and get stuck into pints of lager."

Jimmy Greaves, the wonderful Chelsea, Tottenham and England striker, is as well-known for his battle with the bottle as his goal scoring. He came into the game in the 1950s when a maximum wage was imposed on soccer players.

"Footballers just couldn't afford to go on the razzle," he said.

All was to change when the maximum wage was abolished in 1961. Greaves joined Tottenham that year. After games, the Tottenham team would drink in either the White Hart or the Bell and Hare, two of the many public houses around the club's White Hart Lane stadium. Dave Mackay, a Scottish international midfielder, would preside.

"He would sit up at the bar like a king on his throne and invariably get the first order," Greaves said.

"Pints all round. We would dissect every move in the match. Pints all round. Then we'd look forward to the next match. Pints all round. Then we would swap the latest jokes and gossip. Pints all round. It didn't seem to be doing any harm and we knew we could run it off next day in training."

Greaves stopped when he realized that alcohol was slowly killing him.

George Best of Northern Ireland, one of the greatest soccer players ever, has never stopped, although he has evidently come to terms with his alcoholism.

"I went from club to club at night just drinking myself silly," he recalled. "The drinking was unbelievable."

David Giles/Agence France Presse

ALL FALL DOWN — Steve Mautone, West Ham's goalkeeper, saving a shot by Barnet's Sean Devine, left, as Slaven Bilic tackled. Third division Barnet tied Premier League West Ham, 1-1, in the English League Cup. Third division Darlington tied Leeds United, 2-2. Fabrizio Ravanelli scored four goals as Middlesbrough beat third-division Hereford, 7-0.

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Milwaukee	75	78	.490	18
Kansas City	71	81	.467	21½
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Oakland	73	80	.477	11½
California	66	85	.437	17½

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Florida	73	80	.477	18
New York	67	85	.441	23½
Philadelphia	62	90	.408	28½
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St. Louis	82	70	.539	—
Houston	78	75	.510	4½
Chicago	74	76	.493	7
Cincinnati	74	77	.490	7½
Pittsburgh	66	85	.437	15½
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Hanson, Spoljaric (6), Dn.Johnson (8), Timlin (9) and Masquera, O'Brien (8); Eldred, VanEgmond (8), Miranda (8), Fetters (8) and Levis. W—Fetters, 3-2. L—Timlin, 1-6.

Boston	000	300	010	—4	11	1
Detroit	000	000	000	—0	4	1

Clemens and Haselman; J.Thompson, Nitkowski (5), Sager (7) and Ausmus. W—Clemens, 10-12. L—J. Thompson, 1-6.

Baltimore	100	000	100	0—2	5	0
New York	000	010	001	1—3	10	0

(10 innings)

Erickson, Orosco (8), R. Myers (9), Mills (9) and Parent; Pettitte, M. Rivera (9) and Leyritz, Girardi (8). W—M. Rivera, 7-2. L—Mills, 3-2.

Cleveland	200	001	001	—4	7	0
Chicago	100	000	002	—3	9	0

Lopez, Mercker (6), Tavarez (8), Mesa (9) and Pena; Baldwin, Sirotka (6) and Sloughst. W—Lopez, 5-4. L—Baldwin, 11-6. Sv—Mesa (35). HR—Cleveland, G. Pena (1).

Minnesota	002	030	100	—7	11	0
Kansas City	001	001	101	—4	7	1

Miller, Guardado (8) and G. Myers; Wolfeck (8); Belcher, Granger (5), Hulsman (7), Magnante (8), Pichardo (8) and Macfarlane. W—Miller, 1-2. L—Belcher, 14-10. HRs—Kansas City, Offerman (5), Paquette (20), K. Young (8).

Oakland	000	100	000	—1	6	1
California	000	102	00x	—3	8	0

Adams, Corsi (6), Groom (8), Steinbach; Finley, James (7), Percival (8), Fabregas. W— Finley, 14-15. L— Adams, 3-4. Sv— Percival (35). HR— Oakland, Young (19).

Texas	000	200	000	—2	4	1
Seattle	000	300	20x	—5	9	0

B.Witt, Cook (6), Whiteside (6), Vosberg (7), Russell (7), D.Patterson (8) and I. Rodriguez; Hitchcock, M. Jackson (6), Charlton (8) and D. Wilson. W—Hitchcock, 13-8. L—B. Witt, 15-11. Sv—Charlton (18).

NATIONAL LEAGUE

Houston	100	001	000	—2	6	0
Atlanta	200	040	00x	—6	13	0

Hampton, Wall (5), K. Hernandez (7), Hudek (8) and Manwaring; G.Maddux and Ed.Perez. W— G. Maddux, 14-11. L— Hampton, 10-10. HRs— Houston, Bagwell (31), Atlanta, McGriff 2 (28).

Los Angeles	120	100	000	—4	6	1
Colorado	003	110	01x	—6	8	0

Astacio, Dreifort (6), Radinsky (8) and Piazza; Reynoso, Burke (5), Leskanic (8), B. Ruffin (9) and Decker. W— Burke, 2-0. L— Astacio, 9-8. Sv— B. Ruffin (23). HR— Colorado, Galarraga (46).

San Diego	110	020	031	—8	11	1
San Francisco	001	001	210	—5	11	1

Ashby, Bochtler (7), Tl.Worrell (8), Hoffman (9) and Johnson. Fisherty (8); Watson, Dewey (5), DeLucia (7), Poole (8), Carlson (9) and R. Wilkins. W— Bochtler, 2-4. L— DeLucia, 3-5. Sv— Hoffman (37). HR— San Diego, Caminiti (37).

New York	100	001	100	—3	5	0
Montreal	111	000	01x	—4	8	1

B.Jones, Mlicki (7), Tyrlicek (8) and Hundley; M.Letter, Urbina (7), Rojas (9) and D. Fletcher, Spehr (7), Webster (9). W— Urbina, 9-5. L— Mlicki, 6-7. Sv— Rojas (33). HRs— New York, Petagine (4), Bourgo (3).

Cincinnati	201	000	000	—3	5	1
Pittsburgh	002	110	01x	—5	11	2

Morgan, Carrasco (6), Remlinger (7), Shaw (7), Service (8), P.A.Martinez (8), Sprodlin (8) and Taubensee; Schmidt, Plesac (8) and Kendall. W—Schmidt, 5-5. L—Morgan, 6-9. Sv—Plesac (11).

Florida	303	000	000	—6	7	1
Philadelphia	200	004	20x	—8	17	1

Hutton, F. Heredia (6), Miller (6), Hurst (8) and C. Johnson; Mk.Williams, Springer (3), Parrett (5), Bartlett (7), K. Ryan (8), Batista (9) and Santiago. W— Bartlett, 7-3. L— Miller, 1-3. Sv— Batista (32). HRs— Philadelphia, Santiago (30). Florida, De.White (16).

Chicago	000	000	111	—3	6	0
St. Louis	001	300	10x	—5	10	0

Trachsel, Battenfield (6), Campbell (7), Bullinger (8) and Servais; Stottlemyre, Fossas (8), Eckersley (9) and Pagnozzi. W— Stottlemyre, 13-11. L— Trachsel, 12-9. Sv— Eckersley (29). HRs— Chicago, Servais (11). St. Louis, Clayton (6), Gant (29).

JAPANESE LEAGUES

CENTRAL LEAGUE

	W	L	T	Pct	GB
Hiroshima	69	51	0	.575	—
Yomiuri	69	51	0	.575	—
Chunichi	65	53	0	.551	3
Yakult	58	63	0	.479	11½
Yokohama	50	70	0	.417	18
Hanshin	49	72	0	.405	20½

THURSDAY'S RESULTS

No games scheduled.

PACIFIC LEAGUE

	W	L	T	Pct	GB
Orix	69	46	5	.600	—
Nippon Ham	66	53	3	.555	5
Kintetsu	57	59	1	.491	12½
Seibu	56	62	4	.475	14¼
Lotte	53	63	2	.457	16½
Daiei	52	70	1	.426	20½

THURSDAY'S RESULTS

Nippon Ham 6, Seibu 1
Kintetsu 3, Lotte 2

SOCCER

ENGLISH LEAGUE CUP
SECOND ROUND, FIRST LEG

Barnet 1, West Ham 1
Blackpool 1, Chelsea 4
Bristol City 0, Bolton 0
Coventry 1, Birmingham 1
Everton 1, York 1
Leeds 2, Darlington 2
Middlesbrough 7, Hereford 0
Nottingham Forest 1, Wycombe 0
Sheffield Wednesday 1, Oxford 1
Southampton 2, Peterborough 0
Stoke 1, Northampton 0
Swindon 1, Queen's Park Rangers 2
Wimbledon 1, Portsmouth 0

SCOTTISH LEAGUE CUP
QUARTERFINAL

Rangers 4, Hibernian 0

ITALIAN CUP
SECOND ROUND

Genoa 2, Sampdoria 2

GERMAN CUP
SECOND ROUND

Arminia Bielefeld 0, Unterhaching 1

PORTUGUESE SUPERCUP
FINAL, SECOND LEG

Porto 5, Benfica 0

(Porto won the Supercup 6-0 on aggregate after winning first leg 1-0 a month ago).

SOUTH AMERICAN SUPERCUP
FIRST ROUND
FIRST LEG

Gremio 3, Velez Sarsfield 2

SECOND LEG

Nacional 2, River Plate 1
(Nacional advances on 4-3 aggregate).

INTERNATIONAL FRIENDLY

United Arab Emirates 2, Romania 1
Venezuela 1, El Salvador 0

MAJOR LEAGUE SOCCER

New York-New Jersey 1, Columbus 0
Tampa Bay 2, San Jose 1
(Tampa Bay won 3-1 on shootout).

STANDINGS: Eastern Conference— x-Tampa Bay 55 points; x-Washington 43; x-NY-NJ 39; Columbus 34; New England 33. Western Conference— x-Los Angeles 43; x-Dallas 41, x-Kansas City 41; x-San Jose 38; Colorado 29.
(x-clinched playoff berth).

CYCLING

TOUR OF SPAIN

Leading placings in the 191-km (118-mile) 12th stage between Benavente and Alto del Naranco on Thursday: 1, Daniele Nardello, Italy, Mapei, 4 hours, 30 minutes, 19 seconds; 2, Andrea Peron, Italy, Motorola, same time; 3, Peter Meinert, Denmark, Telekom, 14 seconds behind; 4, Angel Canzonieri, Italy, Seaco, s.t.; 22; 5, Alex Zuelle, Switzerland, ONCE, s.t.; 2:26; 6, Laurent Jalabert, France, ONCE, s.t.; 2:31; 7, Tony Rominger, Switzerland, Mapei, 2:33; 8, Roberto Pistore, Italy, MG, s.t.; 9, Laurent Dufaux, Switzerland, Lotus, s.t.; 10, Davide Rebellin, Italy, Polti, 2:39.

OVERALL STANDINGS: 1, Zuelle, 52 hours, 17 minutes, 32 seconds; 2, Jalabert, 1:17 seconds behind; 3, Miguel Indurain, Spain, Banesto, 2:04; 4, Melchor Mauri, Spain, ONCE, 2:09; 5, Neil Stephen, Australia, ONCE, 2:55; 6, Pistore, 4:07; 7, Dufaux, 4:31; 8, Faustino, 5:47; 9, Mikel Zarrabeitia, Spain, ONCE, 6:30; 10, Jalich, 6:43.

HOCKEY

NHL PRESEASON
WEDNESDAY'S RESULTS

Detroit 4, Pittsburgh 2
Buffalo 2, Hartford 0
Washington 2, Philadelphia 2, tie
Chicago 3, Montreal 1
Dallas 6, St. Louis 4
Anaheim 4, N.Y. Rangers 1
Vancouver 4, San Jose 1

BASKETBALL

EUROLEAGUE CHAMPIONSHIP
WEDNESDAY'S RESULTS

Panathinaikos 75, Olimpija Ljubljana 67
BC Croatia 65, Barcelona 75
Sevilla 72, Partizan Belgrade 67

THURSDAY'S RESULTS

Panionios 72, CSKA Moscow 67
Dynamo Moscow 70, Pau-Orthez 65
Efes Pilsen Istanbul 75, Virtus Bologna 60

CRICKET

SECOND TEST
SRI LANKA VS. ZIMBABWE, 2D DAY
THURSDAY, IN COLOMBO

Zimbabwe 1st innings: 141 (all out)
Sri Lanka 1st innings: 317-7

SAHARA CUP
INDIA VS. PAKISTAN, 3D MATCH
WEDNESDAY, IN TORONTO

India innings: 191 (50 overs)
Pakistan innings: 136 (42.3 overs)
Result: India won by 55 runs and leads five-match series 2-1.

RUGBY UNION

PAN AMERICAN CHAMPIONSHIP
IN HAMILTON, ONTARIO
WEDNESDAY'S RESULTS

Argentina 54, Uruguay 20
Canada 23, United States 18

STANDINGS: Canada 8 points, Argentina & United States 2, Uruguay 1.

TRANSITIONS

BASEBALL
NATIONAL LEAGUE

CINCINNATI—Suspended OF Kevin Mitchell without pay for rest of the season.
SAN FRANCISCO—Activated 2B Robby Thompson from 15-day disabled list.

BASKETBALL
NATIONAL BASKETBALL ASSOCIATION

DALLAS—Named Roger Hinds trainer.
MINNESOTA—Signed G Shone Heal to three-year contract, and F Dean Garrett and G Virginijus Praskevicius to one-year contracts.
UTAH—Waived F Kenny Gattison.

FOOTBALL
NATIONAL FOOTBALL LEAGUE

ATLANTA—Signed OL Robbie Tobeck to three-year contract extension through 1999 season.
ARIZONA—Waived OG Joe Carollo from practice squad. Signed OT Leslie Ratliffe to practice squad.
NEW ENGLAND—Signed DT Mike Foley and RB Derrick Cullors to practice squad.
NEW ORLEANS—Released RB Dan Espasito and T Kevin Farkas from practice squad. Signed TE Tony Johnson and CB Eric Carter to practice squad.
N.Y. JETS—Released S Ron Carpenter. Signed S Eric Zomalt.
PHILADELPHIA—Signed DE-LB Daniel Cormier and S James Fuller to one-year contracts. Released S Eric Zomalt and DE Mark Gunn.

HOCKEY
NATIONAL HOCKEY LEAGUE

BOSTON—Sent G Evgeny Ryabchikov, G Peadon Schafer, D Bob Beers, D John Gruden, D Mark Carriorth, D Yevgeny Shaldybin, D Milt Mostad, D Doug Wood, C Bill McCauley, LW Kevin Sawyer, LW Tim Sweeney, LW Andre Roy, LW Brett Harkins, LW P.C. Drouin, RW Jay Moser, RW Scott Kirton and RW Kirk Nielsen to Providence, AHL and D Jonathan Aitken to Medicine Hat, WHL.
DALLAS—Assigned RW Marty Fichel, G Jordan Willis, LW Jamie Wright, C Lee Jinman and RW Jeff Mitchell to Michigan, IHL.
EDMONTON—Agreed to terms with LW Dean McAmmond and D Donald Dufresne on two-year contracts. Signed F Jason Arnott to two-year contract.
FLORIDA—Sent D Dan Ratushny, D Craig Peterson, D Filip Kuba, RW Ashley Buckberger, RW Jamie Linden, LW Chad Cabana, C Herbert Vasilyev and G David Lemanowicz to Carolina, AHL.
N.Y. ISLANDERS—Sent D Denis Chervyakov, LW Sean Haggerty, RW Steve Webb, G Lance Leslie to Kentucky; D Vladimir Chebatarkin, RW Chris Marinucci, RW Valdimir Orszagh to Utah, IHL. Assigned D Evgeny Kuraiev to Peterborough, OHL; G Scott Rideout to Calgary, WHL.
N.Y. RANGERS—Assigned D Jeff Brown, D Eddy Campbell, D Benjamin Carpentier, D Mickey Elick, D Peter Florentino, D Scott Malone, D Mike Martin, D Andy Silverman, D Adam Smith, F Bob Berg, F Sylvain Blouin, F Eric Boulton, F David Brasseau, F Eric Fenton, F Daniel Goneau, F Ryan Lindsay, F Bob Maudie, F Marc Savard, F Maxim Semelinski, F P.J. Stock, F Ryan Vandenbussche, F Rick Willis, G Jamie Rann, G Kevin Shepard, and G Vitali Yeremeyev to Binghamton, AHL... and D Dan Brierley, D Martin Ethier, D Alexander Karabelin, D Ryan Mackie, D Dale Purinton, D Ola Seneberg, F Eric Normandin and F Colin Pepperall to their junior teams.
TAMPA BAY—Reassigned G Zac Bierk to Peterborough, OHL; F Curtis Tipler to Regina, WHL, and D Jason Robinson to Niagara Falls, OHL. Released D Kevin Pozza, D Rod Pamentier and F Mike Dubinsky.

IHT Puts Baseball Stats on the Internet
All the box scores and the 1996 schedule on the IHT web site:
http://www.iht.com/IHT/SPORTS/bbl.html

Budweiser SPORTS NOTES

SEPTEMBER 20, 1882, 1902, '07, '08, '58 & '69

WHAT DO MAJOR LEAGUE BASEBALL'S LARRY CORCORAN, NIXEY CALLAHAN, NICK MADDOX, FRANK SMITH, HOYT WILHELM AND BOB MOOSE HAVE IN COMMON? THEY ALL PITCHED NO-HITTERS ON THE SAME DAY OF THE YEAR. BASEBALL SHOULD DECLARE IT A NATIONAL HOLIDAY. BATTERS ARE ALREADY TAKING THE DAY OFF.

THIS BUD'S FOR YOU.

هكذا من الأصل

هكذا من الأصل

SPORTS

For Fernando, It's Deja Blue

Padres' Valenzuela to Face L.A. in Critical Series

By Ross Newhan
Los Angeles Times

SAN DIEGO — He is said to be 35, which is another story. For the present, it is enough to report that the toll of time and travel, his 2,800 major-league innings and hundreds of others in Mexico and the minor leagues, have forced adjustments.

The screwball isn't as dominating, the fastball isn't as fast. They are now thrown in concert with a cut fastball that bores in on right-handers and a curveball that comes out of the same plane as the screwball and gives him a breaking pitch for both sides of the plate.

The repertoire has changed, but what comes with it hasn't. "He still has that lion's heart," said Davey Lopes, a San Diego Padres coach, of Fernando Valenzuela, his former Los Angeles Dodgers teammate and now, well, the No. 5 starter in the San Diego rotation. Valenzuela has also, however, been the club's most reliable starter during the second half.

Now, 16 years after his Los Angeles debut at the age of 19, 5½ years after his release by the Dodgers because of a worn and ailing arm, wearing his 10th uniform since he took the blue off for the last time, the indomitable Valenzuela is authoring a remarkable chapter for which he hopes to supply a dramatic conclusion.

"I want to go back to the playoffs and World Series," Valenzuela said. "It would mean a lot to me to be able to do it this late in my career."

He faced a pivotal step on that road Thursday night against the Dodgers, the team of his youth, in the first of a four-game series that could determine the winner of the National League West as well as the wild-card playoff berth.

For Valenzuela, there is no irony in this September matchup, only a job to do.

"I have to keep my team in the game, give it a chance to win," he said, a pitch he has delivered so many times in so many places.

"Fernando believes his job is to use every ounce of strength and talent to repay the support of the Padres, not to beat his ex-team," said Tony DeMarco, his longtime agent. "Fernando has continued to pitch because he loves the game and has always believed in himself. He feels it would be sensational to contribute to a Padres victory because they gave him the opportunity others wouldn't."

This is how he has contributed: He is 8-0 over his last 11 starts and 13-7 with a 3.49 earned-run average overall. He has given up only six earned runs in the 31 innings of his last five starts. He was 8-3 with the Padres in 1995 and finished 6-0, meaning he has won 19 of his last 26 decisions since Aug. 22, 1995.

John Smoltz is the only National League pitcher with more wins (23) in that time. Valenzuela's 13 this year are his most since he was 13-13 with the Dodgers in 1990.

"He's the consummate pitcher," said the Padres' pitching coach, Dan Warthen. "He can throw anything he wants when he wants and where he wants, and it takes him all of one pitch to decipher what a hitter is sitting on and what will get him out."

Warthen and Valenzuela worked on mechanical changes after his signing by the Padres before the 1995 season: increasing his body turn and changing the release point of his screwball.

THE PITCHING coach convinced Valenzuela that he needed to throw more curveballs, giving him a breaking pitch on the outside of the plate against left-handers to complement the screwball, which serves as a breaking pitch on the outside of the plate against right-handers, who are kept honest by the cut fastball.

"We've got guys with more dominant stuff, but they've learned things about pitching from Fernando," Warthen said. "He's one of the smartest pitchers I know, and maybe he's never gotten enough credit for that.

Valenzuela said he had benefited from being able to establish consistent preparation, knowing he would pitch every five days.

"I never lost confidence," he said. "I always believed in myself, but I'm more comfortable knowing I'm in the rotation. I respect people's opinion, but if I had listened to everyone who said I couldn't pitch anymore, I'd be sitting home doing nothing."

There were times when Valenzuela seemed to be the only one who believed. He was released by the Dodgers, proving that business is business, and released by the California Angels after an abbreviated trial at a point when he had not recaptured arm strength.

He returned to his Mexican League roots in Jalisco in 1992, bounced back to go 8-10 in 31 starts with the Baltimore Orioles in 1993, was forced to return to Jalisco at the start of the 1994 season, got seven starts with the Philadelphia Phillies late that year, then was released again.

The Padres, under new ownership and trying to strengthen ties to neighboring Mexico, saw an opportunity. Club president Larry Lucchino, the former Oriole president, also felt Valenzuela could still contribute on the field and in the clubhouse.

"We knew Fernando would bring a certain marketing dimension, but we also knew that would be useless unless he could pitch," Lucchino said.

Lopes, of course, has seen Valenzuela from the start: he was a teammate with the Dodgers, and an adversary when Lopes was with the Chicago Cubs and Houston Astros. The two united again, with Lopes as a coach, in Baltimore and in San Diego.

"No matter how many times he's been racked, he's kept coming back like a boxer who knew he still had the ability to get up and win the championship," Lopes said. "Fernando has always been characterized as much by the intangibles as by anything else."

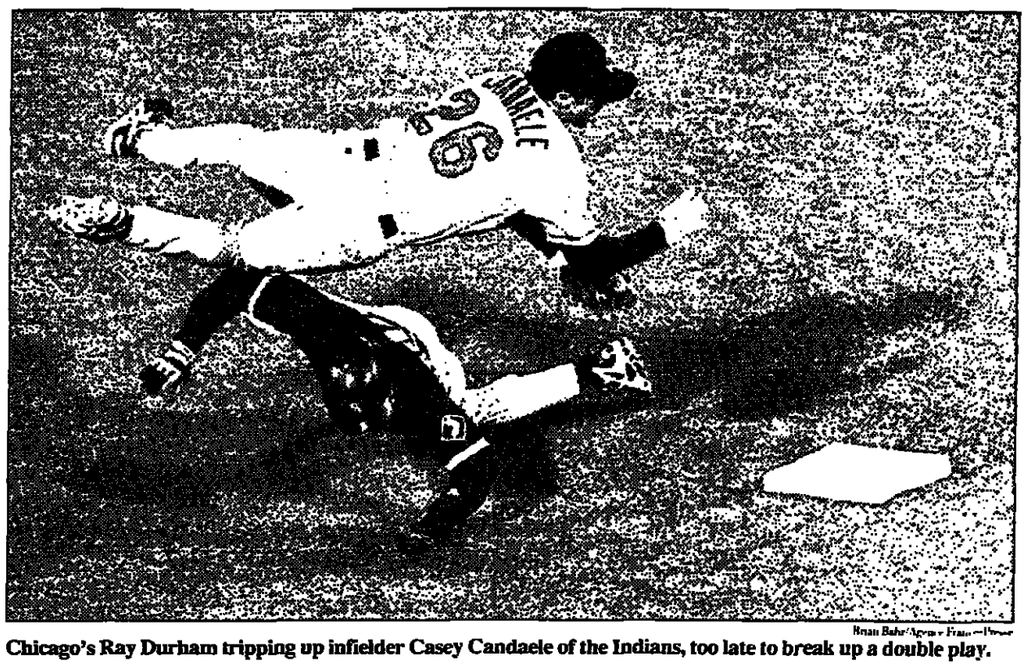
In 1981, Valenzuela won both the Cy Young and rookie-of-the-year awards. Six seasons of 250 or more innings followed. He was the focus of a mania that outstripped anything he has produced with the Padres, which is not to diminish his ongoing popularity in Mexico.

That popularity was demonstrated recently when a left-hander named Fernando Valenzuela Jr., his 13-year-old son pitched for the U.S. in an age-group Pan-American Games in Mexico City. Young Valenzuela was greeted at the airport and followed everywhere by reporters.

A 1988 shoulder injury spelled the beginning of the end with the Dodgers. Valenzuela pitched 400 innings over the next two years ("He stayed in so many games longer than he should have," Lopes said), with records of 10-13 and 13-13. He was released in spring 1991.

"There's no way to describe how difficult and emotional it was to release a great pitcher and great contributor, but the bottom line is, this is a game based on competition," said Fred Claire, the Dodgers' vice president. "No one understands that better than Fernando."

Said Valenzuela: "It is a great game, but also a business. The Dodgers felt I couldn't help them anymore. I had 10 great years. I understood."



Brian Bahr/Agence France-Presse

Chicago's Ray Durham tripping up infielder Casey Candaele of the Indians, too late to break up a double play.

Yanks Down Orioles to Go 4 Games Up

By Jack Curry
New York Times Service

NEW YORK — Real baseball returned to Yankee Stadium after a controversial hiatus because of wet weather, and the Yankees and Orioles played the intense game everyone expected to see the previous night. The beginning of the September Showdown was worth the wait.

Especially to the cardiac Yankees.

It was an entertaining and exhilarating affair Wednesday night that looked depressing and deflating to the Yankees until they suddenly awoke from their prolonged slumber. They scored once in the ninth inning on Bernie Williams's soft single to tie the score, and once in the tenth on Ruben Rivera's two-out, broken-bat single, hit inches over a lunging Roberto Alomar and into right field, to shock the Orioles, 3-2.

The Orioles had been two outs away from a tense one-run victory in the ninth when the Yankees rallied and tightened their grip on the division lead. New York increased its gap over the Orioles to four games with 12 contests remaining.

The Yankees won in stylish and dramatic fashion, when Derek Jeter singled off Alan Mills in the tenth, scooted to second on Charlie Hayes's sacrifice bunt and danced home when Rivera, the rookie who had entered the game as a pinch-runner in the ninth, blooped his two-strike single to an empty patch of grass in shallow right field.

It had looked bleak for the Yankees until Orioles' closer Randy Myers jump started their rally by walking Paul O'Neill and Cecil Fielder to begin the ninth. After Tino Martinez popped out to the catcher, Mills replaced Myers and Williams looped a single to center to score Rivera and tie the game at 2-2. Mariano Duncan and Joe Girardi both failed to knock in pinch-runner Pat Kelly from third, so the game extended to extra innings.

Mariano Rivera pitched a scoreless 10th, setting the stage for his cousin to play hero in the bottom of the inning. The Yankees have won seven of their last eight games and improved to 9-2 against the Orioles this season.

Andy Pettitte looked strong for most of the evening, but the Orioles' Scott Erickson actually outpitched the Cy Young Award favorite.

In other American League games, the Associated Press reported:

Mariners 5, Rangers 2 One year later, the Mariners are back to their September magic.

Seattle, which overcame a 12½-game deficit to win the AL West last season, beat the first-place Texas Rangers to Wednesday night close to within three games. The Mariners, nine games out on Sept. 11, have gained six games in the standings in seven days.

Seattle, just two games behind Baltimore in the wild-card race, has won seven straight. Texas has lost seven of eight.

Juan Gonzalez's 45th homer gave visiting Texas a 2-0 lead in the fourth. But Seattle came back in the bottom half when Ken Griffey Jr. singled, Edgar Martinez walked and Jay Buhner hit his 41st homer.

Sterling Hitchcock, who had lost three straight decisions, won for the first time since Aug. 16 and beat Bobby Witt for the third time this year.

"The only choice we have to make is to win," said Seattle manager, Lou Piniella.

Texas, which has averaged 10.1 hits per game, has just 14 combined hits in the first three games of the series.

Red Sox 4, Tigers 0 Roger Clemens equaled his own major-league record by striking out 20 at Tiger Stadium. He also fanned 20 Mariners at Fenway Park on April 29, 1986.

Clemens had 19 strikeouts going into the ninth, but Alan Trammell popped out, Ruben Sierra singled and Tony Clark flied out. After going to a 2-1 count on Travis Fryman, Clemens came back and got Fryman swinging.

Indians 4, White Sox 3 Geronimo Pena homered in the first inning as Cleveland completed a three-game sweep at Comiskey Park. Pena's first homer of the season, a two-run shot, gave the Indians a club-record 208 homers this season, breaking the mark they set last year.

Angels 3, Athletics 1 Chuck Finley struck out 10 in 6⅔ innings at Anaheim and Tim Salmon hit a tiebreaking triple as California stopped a seven-game losing streak.

Brewers 2, Blue Jays 1 Pinch-hitter Turner Ward doubled home the tying run and scored on a single by Jeff Cirillo at County Stadium, as Milwaukee rallied. The Brewers had been 0-69 when trailing after eight innings.

Twins 7, Royals 4 Chuck Knoblauch tripled twice at Kauffman Stadium to raise his AL-leading total to 13, and Travis Miller got his first major-league victory. Minnesota stopped a five-game losing streak and Kansas City's four-game winning streak.

AL ROUNDUP

Kevin Lamarque/The Associated Press

The Orioles' Eddie Murray ducking away from a pitch by the Yankees' Mariano Rivera in the 10th inning.

Houston's September Song: Plenty of Nothin'

The Associated Press

The Houston Astros fell to 0-9 on the road in September by losing to Atlanta, 6-2, and slipped 4½ games behind NL Central-leading St. Louis, which cut its magic number to six with a victory over Chicago.

Greg Maddux (14-11) pitched a six-hitter and Fred McGriff hit a pair of two-run homers as the Braves completed their sweep of a two-game series against the Astros Wednesday night, reducing their magic number also to six.

Cardinals 5, Cubs 3 St. Louis got seven strong innings from Todd Stottlemyre, who had to be helped off the field in his previous start after getting hit on the leg by a line drive. Stottlemyre (13-11) held the Cubs to four hits and two runs.

Stottlemyre, who is hitting .238 in his first NL season, also had a run-scoring single during the Cardinals' three-run fourth.

The loss dropped Chicago seven games behind St. Louis with 11 days left. "This one probably pretty much finished us, so we're going to play for second the rest of the time," said Cubs first baseman Mark Grace.

Rockies 6, Dodgers 4 At Denver, Andres Galarraga broke a fifth-inning tie with his NL-leading 46th homer as the Rockies rebounded from their no-hit loss to Hideo Nomo the previous night. Colorado overcame a 3-0 deficit to end Pedro Astacio's five-game winning streak.

Padres 8, Giants 5 Jody Reed's RBI single broke an eighth-inning tie and Ken Caminiti hit his 37th homer as visiting San Diego pulled within a half-game of Los Angeles in the NL West. Tony Gwynn had two singles as a late-inning replacement, lifting his average to .356.

Pirates 5, Reds 3 At Pittsburgh, Jason Schmidt overcame eight walks in seven innings as the Pirates won their seventh straight — their longest winning streak since 1992.

Schmidt (5-5), one of three players acquired from Atlanta in the Aug. 30 Denny Neagle trade, is 2-1 with a 3.97 earned run average in four starts with the Pirates.

Expos 4, Mets 3 At Montreal, Moises Alou had his second-straight three-hit game and scored the go-ahead run in the eighth when F.P. Santangelo was hit by a pitch with the bases loaded. Montreal won for the sixth time in seven games. The Mets have lost four in a row.

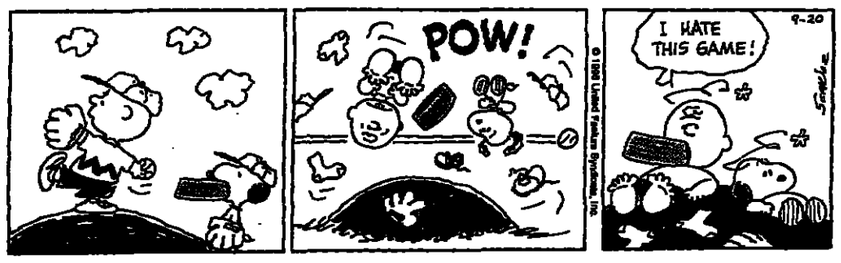
Phillies 8, Marlins 6 Kevin Stocker singled to break a seventh-inning tie and five Phillies' relievers held visiting Florida scoreless for 6⅓ innings. Stocker went 3-for-5 with three RBIs for the Phillies, who overcame a 6-2 deficit in the sixth. Philadelphia had 17 hits.

NL ROUNDUP

DENNIS THE MENACE

"CAN WE TEST-DRIVE THE TWO-TONE MODEL?"

PEANUTS



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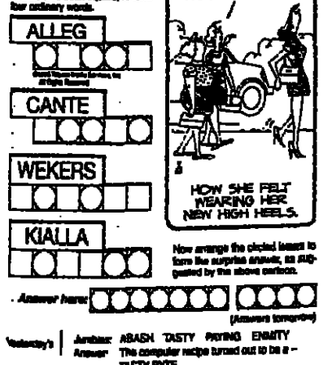
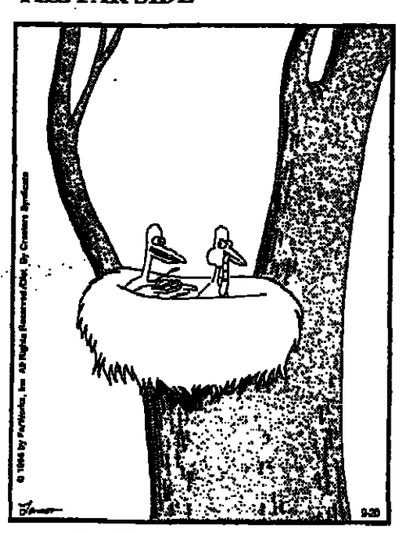


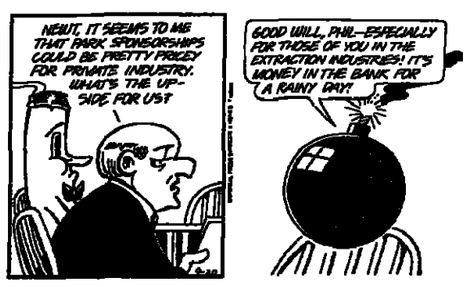
BEETLE BAILEY

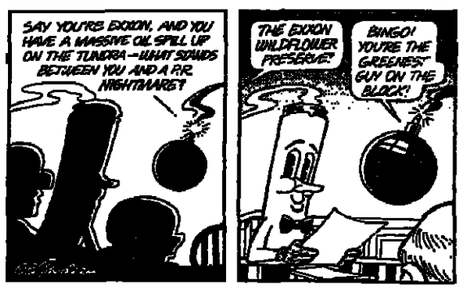
THE FAR SIDE



"Donald ... trade you a thorax and six legs for two of your segments."

DOONESBURY





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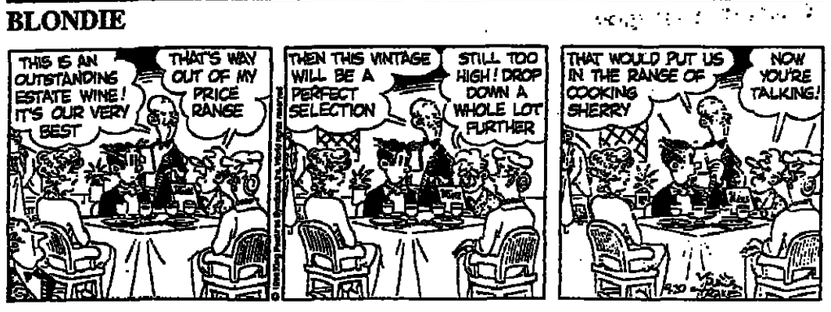

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OBSERVER

The Burgville Blues

By Russell Baker

NEW YORK — Burgville is my hometown. It used to be Manhattan. Then I tried to buy a three-bedroom apartment, and the real-estate agent asked me if I was the legal heir of the late Nizam of Hyderabad.

Wasn't that the fat man whose people gave him his weight in rubies and pearls every year as a birthday present? The very same, said the real-estate agent. I expressed sorrow about learning of the gentleman's passing and regret that he had not spoken of me in his will.

"You can't afford three-bedroom digs in this town," said the agent, and I said maybe two would do, and she showed me a two-bedroom job priced at $450,000. It seemed steep, considering that one bedroom didn't have any windows. "This is Gramercy Park," she said.

Better I should look around New Jersey, she said. Being married, I checked with my wife, who observed that she hadn't come to New York to live in New Jersey.

□

So we came to Burgville, a Virginia town described by one of The Washington Post's many wise-guy feature writers as "semi-charming." He was probably put off by the 10,000 new cornfield condominiums encircling the quaint and beautiful downtown historic district with its metal Confederate soldier on the courthouse lawn.

We figured Burgville winters would be warmer than New Jersey's. Also, if you go to the high ground in the cemetery and look west, there's a smashing view of the Blue Ridge Mountains.

The trick is not to look east, where the Great American Sprawl has left what looks like a huge prison, or maybe a factory for making atomic bombs, but is actually Elysian Fields, a real-estate development.

Like Jack's beanstalk, Elysian Fields grows prodigiously every night and will soon march over the courthouse Confederate soldier as ruthlessly as Sherman marched over Georgia.

□

One of the big athletic activities in Burgville is driving. On what used to be the edges of the town, before it doubled in size a year or two ago, 10,000 acres have been covered with asphalt, and I spend a lot of time driving to them, then parking on them. So do all other Burgvillers.

I once wanted a grandfather's clock, and I got it. Just drove out to the asphalt. You'd think people with no way to get there because they can't drive or find somebody to drive them must die every day in Burgville for lack of food, aspirin tablets, cough medicine, clean laundry.

It doesn't happen though. It's hard to guess why. All I can tell you is that every three or four minutes an ambulance comes smack through the middle of Burgville with sirens and klaxons wide open.

I used to think Burgville had New York envy and — here comes one this very minute — didn't want to be outdone at ear-splitting.

Then I thought they were probably full of dying non-drivers being rushed to the hospital for emergency injections of milk, aspirin, cough medicine, or even grandfather's clocks.

New York Times Service

Joshua Redman, Going (Back) to Kansas City

By Mike Zwerin
International Herald Tribune

Robert Altman, with Joshua Redman on his right and some of the other young lions in "Jazz '34."

DEAUVILLE, France — Joshua Redman is one sharp and happy young lion these days. He is playing better and working more than ever. In exchange for tour support and so on, he is wearing clothes designed by Donna Karan. His newly shaved head suits him, as does his earring. He is engaged to be married.

Redman was helping to promote the 56-minute made-for-television movie "Robert Altman's Jazz '34, Remembrances of Kansas City Swing" at the Festival of American Cinema in Deauville earlier this month.

It presents the same 21 musicians — Redman, Ron Carter, Don Byron, David Murray, David "Fathead" Newman and a slew of young lions — who played in Seldom Seen's "Hey Hey Club" in Altman's feature film "Kansas City." (Informed scources estimate that there were 1.2 managers for each young lion on the set.)

Three 35mm cameras shot the musicians for the feature. Here we hear and see more. They play songs like "Tickle Toe" and "Solitude" in their entirety in the style of yore. Harry Belafonte narrates.

One nice thing about Redman is that when he promotes something he really does enhance it. This summa-cum-laude Harvard graduate's interview dialogue is like a polished shooting script:

"We did a lot with what we were given, given who we are. But by the same token, if you look at it as an attempt to recapture or re-create the music of another time period, it's bound to disappoint. There's no way we as musicians playing in the 1990s can recapture the music of the '30s. What we can do is try to project our energy and enthusiasm within a certain stylistic parameter. We can try to imbue the music's spirit with a sense of immediacy and relevance."

During a press conference on the subject "Jazz And Cinema," Altman said that "Jazz '34" would probably still be around long after "Kansas City" is forgotten. The feature did not do well; most critics were negative. Altman told the assembled reporters that his star Jennifer Jason Leigh is being given a bum rap and that it has become rather fashionable to attack her: "This is her year in the barrel, just like me." The film, he said, had been totally misunderstood, like his previous one, "Pret a Porter."

Either way, they were two unprofitable releases in a row. Altman, who likes to thumb his nose at Hollywood, is paying the price. He does, however, have an amazing reserve of ironic humor — he said he was writing a country song titled "I'm Buried Under the Ashes of All the Bridges That I've Burned." Nothing if not tenacious, he is currently producing "After Glow" directed by Alan Rudolf and starring Nick Nolte and Julie Christie. And he is developing a script for "Short Cuts 2." (Some joker suggested it might better be called "The Cruelest Cut of All.")

As he grew up in Kansas City in the 1930s, the subject is important to Altman, whose jazz culture is impressive.

He is concentrating a lot of energy on "Jazz '34," as well as a 72-minute theatrical version of it.

During the press conference he said that a jazz soundtrack is particularly difficult to handle: "Jazz is not background music, it has its own voice, it will compete for the audience's attention. I tried to write 'Kansas City' like jazz and I tried to shoot it that way. There is a definite plot with a beginning, middle and ending, but in between, I let the actors go off on their own riffs, like musicians do."

Joshua Redman is about to go off on a new riff of his own. He has instructed his manager not to book any work after March 31. He wants to "spend more time with my family, my friends, to see more movies, read more books, to enjoy New York, enjoy nature, to go on trips and to go dancing." And he wants to learn to write more involved music.

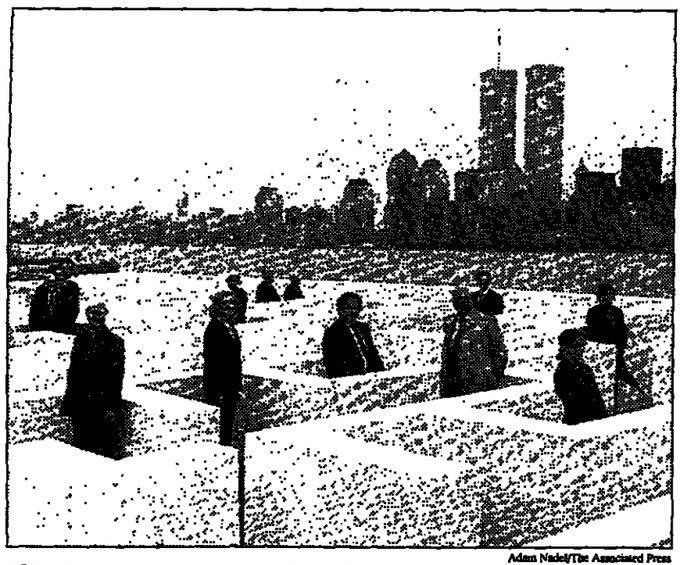
Like a tennis player leaving the circuit for a while, this may have a negative effect on his ratings. He has been winning his share of the polls. But, he said: "Winning polls is great in the sense that people who love and are knowledgeable about the music recognize you. But you have to treat polls with the disrespect as well as the respect they deserve. You have to realize that they also have a lot to do with agendas other than musical — business, fashion, politics.

From 1926 to 1936, Tom Pendergast was the political "boss" of Kansas City. He ran a wide-open town. The entertainment economy flourished despite Prohibition and the Great Depression. The gangsters who ran the many dance halls, nightclubs, honky-tonks, after-hours spots and brothels respected swing music because it attracted customers. And they respected the musicians because they were, in their own way, also outlaws. (There was a similar symbiosis in Birdland in New York in the 1950s.)

"Kansas City" goes back and forth between white establishment figures — including Seldom Seen, who owes them his wealth and power — and the musicians on the bandstand. The energy, honesty and joy of the music and the socially marginalized people who play it is in marked contrast to the power brokers, who maim, murder, lie, cheat, steal and get stoned.

Redman said: "Sometimes you see a film that's a period piece or you hear music that is referential to another period and you feel like you're getting an analytical or historical view of that period. But to really bring that period to life, to really feel that you're a part of it, is a great challenge. The spirit of jazz is outward looking. I consider it an affirmation of life in the face of adversity. Mr. Altman showed that really well."

In films past like "I Want to Live" and "The Man With the Golden Arm," jazz illustrated forces of darkness and the temptation of evil. So both of Altman's films constitute something of a breakthrough. Like the old song goes, "accentuate the positive, eliminate the negative." Not wanting to "mess with Mr. In Between," Joshua Redman, even though he is the star of "Jazz '34," says he has "no aspirations to become an actor, unless the right role comes along."



Adam Nadel/The Associated Press

ICONOGRAPHY — For an exhibit of his work opening in New York, the photographer Frederic Brenner placed some American Jewish "icons" in a maze on Ellis Island. Front row from left: Roy Lichtenstein, Lauren Bacall, Itzhak Perlman, Arthur Miller and Ruth Bader Ginsburg.

PEOPLE

FOR the benefit of charity, **John Lennon's** handwritten lyrics for "Being for the Benefit of Mr. Kite" soared to $103,000, the highest price ever paid for Lennon lyrics. Sotheby's pre-sale estimate for the first-side closer on the Beatles' groundbreaking 1967 "Sgt. Pepper's Lonely Hearts Club Band" album had been $46,500. The auction in London of primarily Beatles memorabilia was held to commemorate the 25th anniversary of the original Hard Rock Cafe. Both seller and buyer were anonymous, but Sotheby's said a portion of the sale was guaranteed for an unspecified charity. The previous record for Lennon lyrics was $70,000 for "I Am the Walrus."

□

Julia Roberts is buying a part-adobe house on 2.4 acres in New Mexico from a retiring judge. It is near an adobe home she bought last year that has an indoor swimming pool, four bedrooms and a greenhouse. Roberts likes Taos and wants to live in an atmosphere "where she doesn't have to have security guards around," said District Judge Joseph Caldwell, who would not disclose the selling price. "She wants to become part of our community."

□

He can vote in Congress, but **Representative Frederick Upton** still can't buy a beer without getting asked for identification. At 43, the boyish-looking Republican was asked for proof of age last month at a store in St. Joseph, Michigan, his hometown. People must be 21 to buy alcohol in Michigan. The clerk "doesn't know I'm a congressman, and I'm not going to tell her," Upton said. "That's not my style."

□

A memorial service for **Tupac Shakur**, the slain gangsta rap star, had to be canceled because the anticipated turnout was feared to be too great. Shakur's record label said there was no "proper venue anywhere in Los Angeles large enough to accommodate the throngs."

□

Peter Osnos, the head of Times Books and the publisher of presidents from **Bill Clinton** to **Boris Yeltsin**, announced his resignation from the Random House imprint to work with the Twentieth Century Fund to create a new publishing line. The fund is an institute that studies public-policy issues and is based in New York. Osnos had worked for Random House for more than 12 years and since 1991 had presided over Times Books as its publisher.

□

Carl Bernstein, of Watergate fame, had more than one reason to celebrate at a party given in his honor at Elaine's on New York's Upper East Side. He is joining Vanity Fair magazine as a contributing editor, and his new book, "His Holiness: **John Paul II** and the Hidden History of Our Time," is being published by Doubleday.

□

Russian customs officers confiscated an antique sword that had been given to **Michael Jackson** by **Alexander Korzhakov**, **President Boris Yeltsin's** former chief bodyguard, the daily Moskovsky Komsomolets reported. The sword, once given by **Czar Nicholas II** to one of his officers for bravery, was seized as Jackson's entourage was leaving Moscow's Vnukovo Airport.

□

Elizabeth Taylor owes actress **Cicely Tyson** more than $600,000 for firing her from a production, a jury ruled. In 1983, Tyson was under contract to Taylor's production company to act in stage and screen versions of "The Corn is Green." After critics panned the theater version, Tyson was fired for taking a night off to attend a tribute to her husband, **Miles Davis**. Tyson sued and said she was "improperly terminated" by Taylor, who only appeared before the jury on videotape.

□

Claudia Schiffer, 26, no longer corresponds to the changing demands of style and should quit the catwalk, says designer **Karl Lagerfeld**, according to the German daily newspaper Bild: "Claudia is out in terms of fashion," Lagerfeld was quoted as saying.

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